

ASX Announcement

21 July 2025

EXTENSIVE HIGH-GRADE URANIUM MINERALISATION CONFIRMED AT THUNDERBALL PROJECT, NT

Re-assay program confirms grade and continuity of the deposit with an initial 6-hole extensional diamond drilling program now underway

Highlights

- **Re-assay program confirms Thunderball as a high-grade uranium deposit.**
- **Standout re-assayed uranium intersections at Thunderball include:**
 - **10m @ 2.5% U₃O₈ from 145m (TPCDD026), including:**
 - **1m @ 16.7% U₃O₈ from 148m**
 - **10m @ 1.2% U₃O₈ from 139m (TPCRD019), including:**
 - **1m @ 17.2% U₃O₈ from 139m**
 - **13m @ 0.7% U₃O₈ from 135m (TPCRD093), including:**
 - **0.5m @ 14.7% U₃O₈ from 146.5m**
- **An initial six-hole diamond drill programme has commenced to test extensions to the mineralisation.**
- **Thunderball is surrounded by multiple high-potential uranium targets, underscoring the district-scale uranium opportunity in Pine Creek.**

Patronus Resources (ASX: PTN or “the Company”) is pleased to report the results from a comprehensive re-assay program at its Thunderball uranium deposit in the Northern Territory’s Pine Creek region. The re-assay program forms part of a broader technical review and gap analysis undertaken by SRK Consulting in 2024 (see PNX ASX Announcement 15 March 2024), aimed at bringing the Thunderball Mineral Resource towards the JORC 2012 Code standards.

The re-assay results confirm the exceptional grade and continuity of uranium mineralisation at Thunderball, reinforcing its potential as a significant asset in Australia’s uranium sector.

ASX Code: PTN

Shares on issue: 1637 million

Market Capitalisation: \$110 million

Cash and liquid investments: \$81 million (31 March 2025)

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Patronus Resources’ Managing Director, **John Ingram**, commented:

“These results clearly validate Thunderball as a high-grade uranium deposit with outstanding growth potential. With extensional drilling now underway and an updated Mineral Resource Estimate on the horizon, we’re excited about the opportunity to significantly expand the mineralised footprint and unlock the district-scale potential of Pine Creek.”

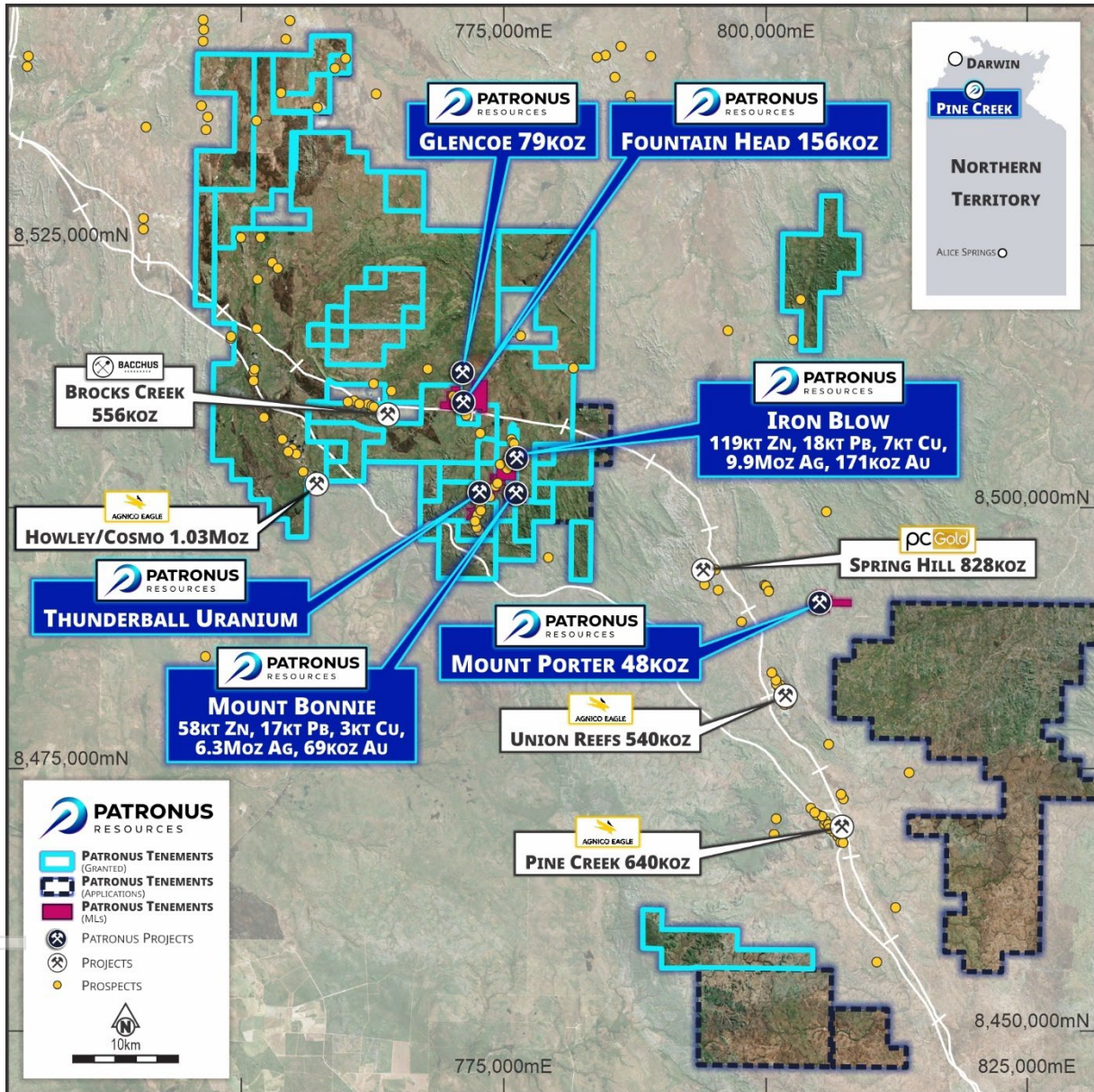


Figure 1 – Location of the Thunderball Uranium deposit within Patronus’ Pine Creek tenure.

Thunderball Uranium Deposit

Discovered between 2008–2011 by Thundelarra Exploration, Thunderball hosts a JORC 2004 Mineral Resource of 1.69 million pounds of U₃O₈ @ 924ppm (400ppm cut-off; see THX ASX 7 February 2011). The deposit lies ~200km SE of Darwin in the Northern Territory (Figure 1).

In 2024, Patronus (then PNX) commissioned SRK Consulting to conduct a technical gap analysis, focusing on identifying areas lacking JORC 2012 standards, increasing geological confidence and expanding the high-grade domains.

Thanks to well-preserved historical data, including stored core, RC chips and pulps, PTN geologists have completed a rigorous re-logging and sampling program. Key outputs included:

- Density data collection from **20** diamond holes
- Umpire re-assays from **34** holes
- Refined geological interpretation and an improved structural model

Outstanding intersections from the re-assay program include:

- **10m @ 25,381ppm (2.5%) U₃O₈ from 145m** (TPCDD026), including:
 - **1m @ 16.7% U₃O₈ from 148m**
- **10m @ 12,264ppm (1.2%) U₃O₈ from 139m** (TPCRD019), including:
 - **1m @ 17.2% U₃O₈ from 139m**
- **13m @ 7,045ppm (0.7%) U₃O₈ from 135m** (TPCRD093), including:
 - **0.5m @ 14.7% U₃O₈ from 146.5m**

All re-assay and original results are listed in Table 1.

Geological Model

Uranium mineralisation at Thunderball is hosted within a sub-unit of the Gerowie Tuff, proximal to the contact with the Mt Bonnie Formation. The mineralisation occurs within the hinge of the Thunderball anticline and is structurally controlled by northwest-dipping lodes rich in uraninite veinlets and sericite alteration.

There are two lodes – an upper and a lower (Main) (see Figure 3) – which range in true thickness from 0.8m to 11m. The Main Lode has been the focus of previous drill campaigns as it is typically thicker and higher grade.

Drill Programme

The initial six diamond holes (Figure 4) have been designed to test the potential extension and continuity of the Main Lode, as well as increase the confidence in the Upper Lode. Planned drill depths range from 150-350m and will test a range of positions around the predicted plunge extensions of the mineralisation.

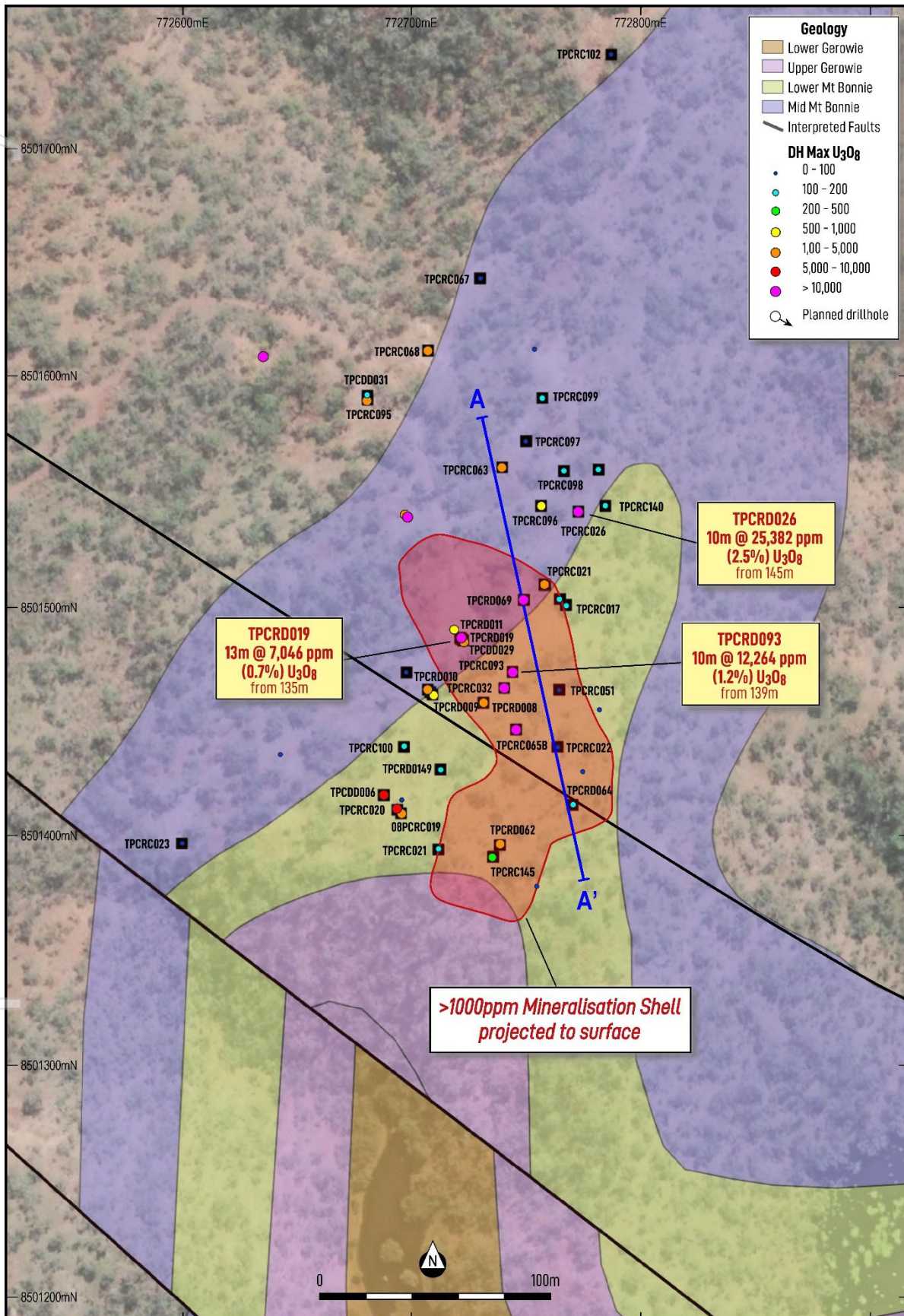


Figure 2 – Plan view showing re-assayed Thunderball holes with Max U₃O₈ ppm (projected to collar) over satellite and PTN interpreted 1:5k mapping. The >1,000ppm U mineralisation is projected to surface as the red wireframe.

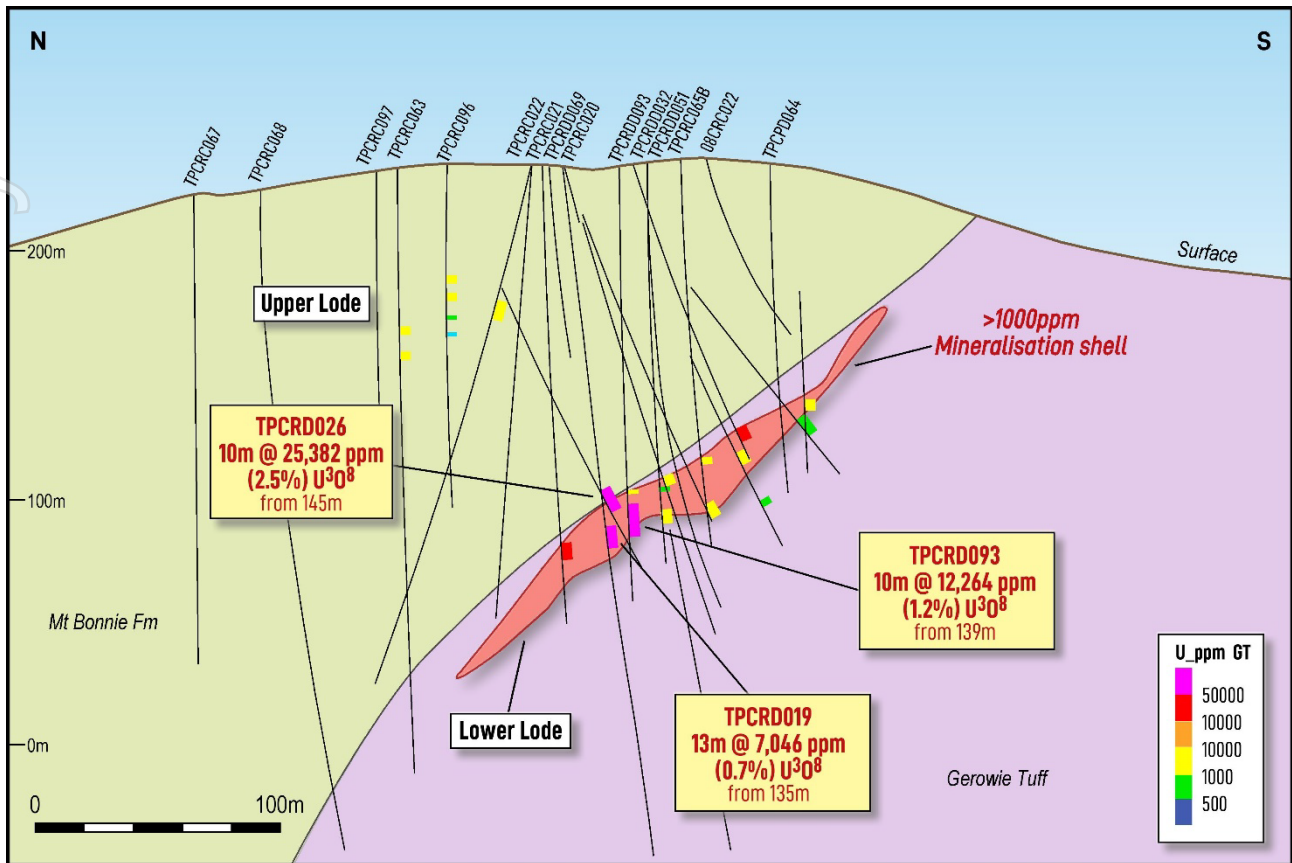


Figure 3 – Long section A-A', clipped to 40m, looking East at Thunderball. Orientation and location of the >1000ppm U_3O_8 mineralisation can be seen in red, with recently re-assayed holes displayed as width times grade intervals.

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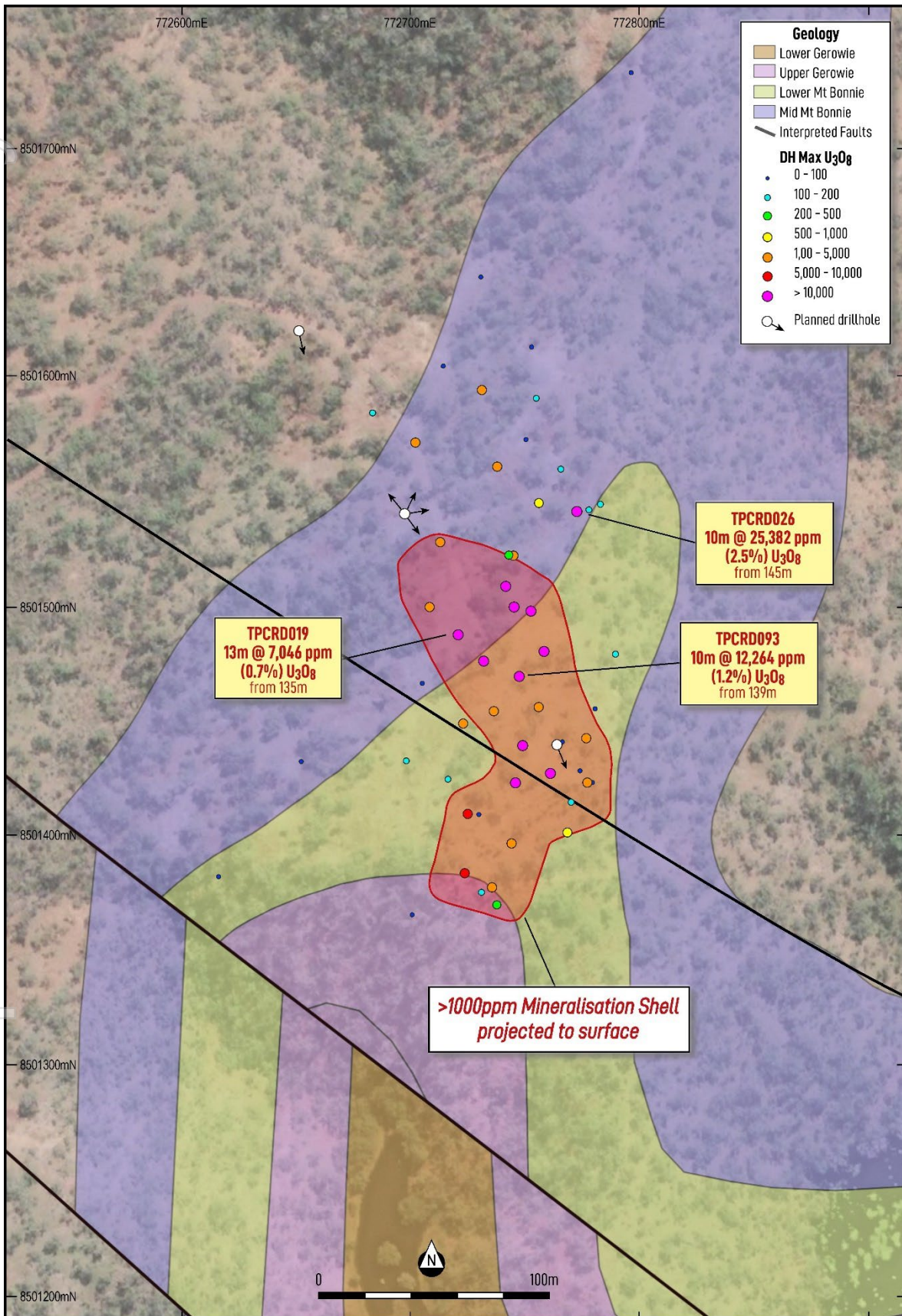


Figure 4 – Plan view showing planned Thunderball holes with Max U₃O₈ ppm (mid point) and PTN interpreted 1:5k mapping. The >1000ppm U mineralisation from existing drilling is projected to surface as the red wireframe.

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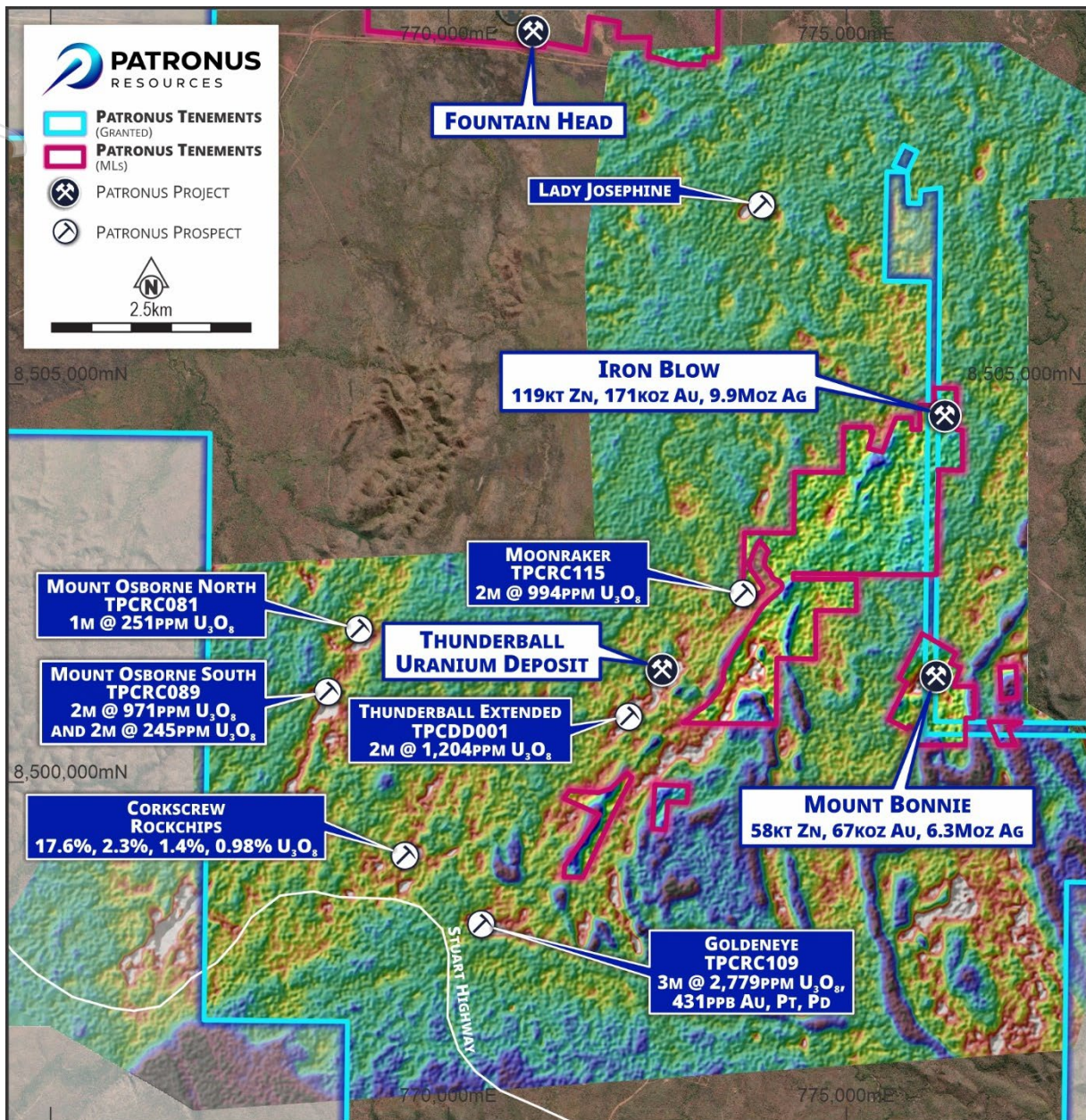


Figure 5 – U²/Th radiometric image at the Thunderball area showing location of the Thunderball Deposit and various highly prospective targets within a 5km radius.

Uranium in the Pine Creek Orogen

Thunderball lies within the highly endowed Pine Creek Orogen, host to several globally significant uranium deposits including Ranger (produced 132kt U₃O₈ @ 0.23% U₃O₈), Jabiluka (137kt U₃O₈ @ 0.55% U₃O₈ in Resources), Nabarlek (produced 11kt U₃O₈ at 1.8% U₃O₈), and Coronation Hill/El Sherana (411t U₃O₈ at 0.64% U₃O₈) (Figure 6).

Patronus Resources makes no assertion that the Thunderball deposit is directly comparable to these uranium deposits. Any references to these deposits are provided for regional geological context only and should not be interpreted as implying similar size, grade, or economic potential.

Patronus' exploration licence covers a suite of nearby uranium targets, all within a 5km radius of Thunderball, highlighting strong potential for a multi-deposit development scenario (see Figure 5).

Importantly, all tenure lies within granted pastoral leases and is located outside of any national park boundaries.

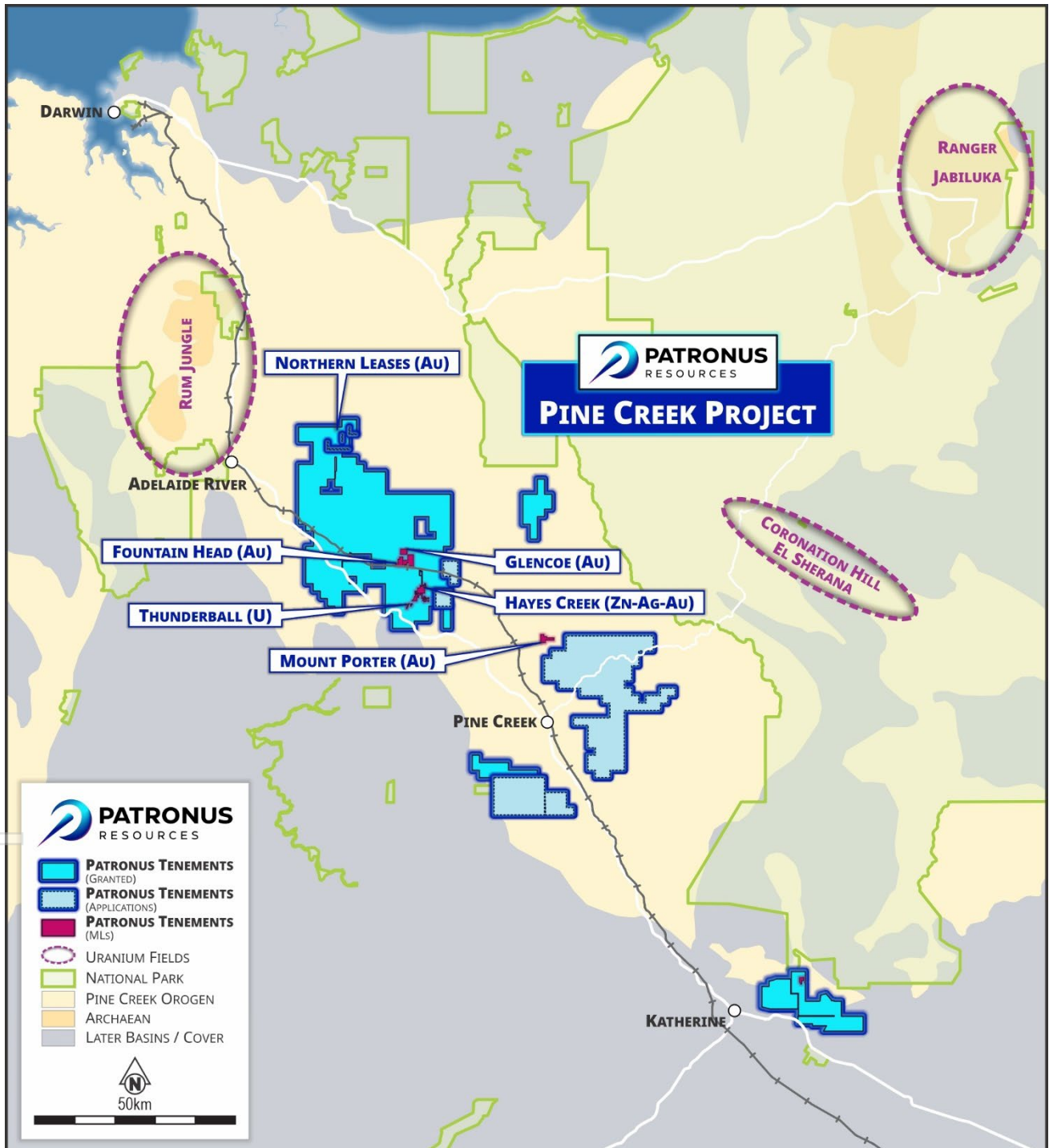


Figure 6 – Location of Thunderball in the Patronus tenure in a regional Uranium context, showing locations of world class uranium precincts.

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Next Steps:

Complete the current diamond drill programme which is expected to take four to six weeks. All core will be geologically and structurally logged before cutting and sampling. Geologists will utilise all available data to build on the 3D models at Thunderball.

Table 1 – Thunderball hole details for the re-assayed holes Thundelarra drilled between 2008-2011. Coordinates are in MGA 94_52

Hole ID	Hole Type	Easting	Northing	RL	Depth	Dip	Azimuth	Date Completed
08PCRC019	RC	772694.9	8501410	227.266	100	-60	130.73	23/09/2008
08PCRC021	RC	772711.3	8501394	231.393	100	-59	133.73	25/09/2008
08PCRC022	RC	772763.1	8501439	236.873	103	-72	130.73	29/09/2008
08PCRC023	RC	772599.4	8501397	204.377	142	-59	130.73	29/09/2008
08PCRD020	RC_DDT	772693.4	8501412	227.222	203	-72	132.73	2/10/2011
TPCDD006	DDH	772687.4	8501418	226.558	114.2	-70	98.73	1/01/2009
TPCDD026	DDH	772772.2	8501542	233.319	174.83	-68.1	196.73	1/01/2009
TPCDD029	DDH	772721.2	8501486	227.283	201.67	-71	129.73	1/01/2009
TPCDD031	DDH	772680.3	8501590	218.343	233.8	-70	133.73	1/01/2009
TPCDD032	DDH	772739.9	8501465	232.848	159.64	-70	154.73	1/01/2009
TPCDD034	DDH	772781.1	8501560	233.196	210.1	-67	188.73	1/01/2009
TPCRC008	DDH	772707.6	8501463	225.788	151	-70	130.73	14/09/2009
TPCRC009	DDH	772708.6	8501462	225.913	151	-55	131.73	13/09/2009
TPCRC011	RC	772722	8501485	227.429	163	-70	126.73	13/09/2009
TPCRC017	RC	772766.7	8501501	234.507	199	-65	130.73	1/01/2009
TPCRC020	RC	772764.2	8501503	234.327	223	-85	126.73	14/09/2009
TPCRC021	RC	772757.8	8501510	234.028	184	-85	310.73	15/09/2009
TPCRC022	RC	772757.5	8501510	234.112	223	-75	310.73	8/10/2009
TPCRC051	RC	772763.9	8501464	236.168	181	-90	0.73	22/05/2010
TPCRC063	RC	772739	8501561	232.229	241	-90	262.73	13/07/2010
TPCRC067	RC	772729.4	8501643	220.121	276	-90	0.73	25/06/2010
TPCRC068	RC	772706.7	8501612	219.226	280	-90	0.73	1/01/2010
TPCRC095	RC	772680.3	8501592	218.412	260	-90	0.73	3/08/2010
TPCRC096	RC	772756	8501544	234	223	-90	0.73	3/08/2010
TPCRC097	RC	772749.5	8501572	232.564	228	-90	81.73	27/08/2011
TPCRC098	RC	772766	8501559	233.508	97	-90	266.73	28/07/2010
TPCRC099	RC	772756.5	8501591	232.539	91	-90	226.73	28/07/2010
TPCRC100	RC	772696.2	8501439	226.014	164	-90	239.73	30/07/2010
TPCRC101	RC	772697.3	8501471	224.288	190	-90	90.73	1/08/2010
TPCRC102	RC	772786.6	8501741	232.209	287	-70	125.73	4/08/2010
TPCRC140	RC	772784	8501544	233	259	-90	3.27	6/07/2011
TPCRC145	RC	772735	8501391	233	270	-60	172.73	14/07/2011
TPCRD010	RC_DDT	772706.6	8501464	225.512	309	-85	130.73	8/10/2011
TPCRD019	RC_DDT	772720.7	8501486	227.172	330	-85	125.73	16/10/2011
TPCRD049	RC_DDT	772712.1	8501429	229.809	131.1	-90	180.73	2/06/2010
TPCRD062	RC_DDT	772737.9	8501396	232.676	120.8	-90	0.73	1/01/2010

Hole ID	Hole Type	Easting	Northing	RL	Depth	Dip	Azimuth	Date Completed
TPCRD064	RC_DDT	772769.7	8501414	234.348	130	-90	0.73	1/01/2010
TPCRD065B	RC_DDT	772745.1	8501447	234.769	154.35	-90	356.73	5/06/2010
TPCRD069	RC_DDT	772748.5	8501503	233.394	181.7	-90	0.73	1/01/2010
TPCRD093	RC_DDT	772743.5	8501472	232.956	172.9	-90	0.73	1/01/2010
TPCRD094	RC_DDT	772730.8	8501458	232.446	158.8	-90	0.73	1/01/2010

Table 2 – Significant intercepts more than 400ppm U₃O₈ with maximum 2m internal waste for the Thunderball re-assay holes.

Hole ID	From	To	Width	U ₃ O ₈ ppm	Width x U ₃ O ₈ ppm
08PCRC019	83	85	2	1,319	2,638
08PCRC021					NSI
08PCRC022					NSI
08PCRC023					NSI
08PCRD020	86	88	2	4,261	8,522
TPCDD006	96.3	98.4	2.1	3,497	7,343
TPCDD026	145	155	10	25,382	253,819
TPCDD029	128	130	2	2,152	4,304
TPCDD031	80	82	2	2,093	4,185
TPCDD032	115	118	3	6,685	20,054
TPCDD034					NSI
TPCRC008	121	125	4	1,270	5,082
TPCRC008	144	145	1	1,165	1,165
TPCRC009	128	129	1	966	966
TPCRC009	132	133	1	769	769
TPCRC011	148	154	6	1,122	6,733
TPCRC017					NSI
TPCRC020					NSI
TPCRC021	170	171	1	458	458
TPCRC022	57	63	6	823	4,937
TPCRC051					NSI
TPCRC063	73	76	3	1,195	3,584
TPCRC063	63	66	3	939	2,816
TPCRC067					NSI
TPCRC068					NSI
TPCRC095					NSI
TPCRC096	67	68	1	472	472
TPCRC096	51	54	3	628	1,885
TPCRC096	60	61	1	698	698
TPCRC096	44	48	4	660	2,638
TPCRC097					NSI
TPCRC098					NSI
TPCRC099					NSI
TPCRC100					NSI
TPCRC101					NSI
TPCRC102					NSI

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TPCRC140					NSI
TPCRC145					NSI
TPCRD010	132	137	5	1,366	6,829
TPCRD010	119	121	2	1,780	3,559
TPCRD019	139	149	10	12,264	122,644
TPCRD019	152	153	1	1,285	1,285
TPCRD049					NSI
TPCRD062	94	97.1	3.1	1,621	5,025
TPCRD065B	118.75	121.25	2.5	4,038	10,096
TPCRD065B	125	126	1	489	489
TPCRD064					NSI
TPCRD069	162	163	1	1,053	1,053
TPCRD069	151.4	158.25	6.85	6,485	44,420
TPCRD093	135	148	13	7,046	91,593
TPCRD093	129.7	130.6	0.9	2,524	2,271
TPCRD094	128.15	129	0.85	1,321	1,123

-ENDS-

Authorised for release by the Board of Directors

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ABOUT PATRONUS RESOURCES LTD

Patronus Resources (ASX: PTN) is a leading West Australian and Northern Territory gold, base metals and uranium development and exploration company, with a combined gold Mineral Resource exceeding than **1.2Moz gold**. Patronus's key focus in WA is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 1 Moz gold Mineral Resource defined in both oxide and deeper primary mineralisation at East Cardinia and Mertondale. The Northern Territory Project boasts more than 1,500 square kilometres of prime tenure in the Pine Creek Orogen, which hosts significant gold and world class uranium deposits. Patronus has a current gold MRE of 0.3Moz at its Fountain Head Project and 177kt zinc, 37kt lead, 16Moz silver and 0.2Moz gold at its Iron Blow and Mt Bonnie base metals projects.

With a proven track record of monetisation of assets and a strong balance sheet, PTN is poised to deliver strong growth to PTN shareholders throughout this period of transformational growth.

COMPETENT PERSONS STATEMENT

The information contained in this report relating to exploration results relates to information compiled or reviewed by Leah Moore. Ms Moore is a member of the Australian Institute of Geoscientists and is a full-time employee of the company. Ms Moore has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Moore consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

CAUTIONARY STATEMENT

In relation to the disclosure of visual mineralisation, the Company cautions that visual estimates of sulphide material abundance should never be considered a proxy or substitute for laboratory analysis. Laboratory assay results are required to determine the widths and grade of the visible mineralisation reported in preliminary geological logging. The Company will update the market when laboratory analytical results become available.

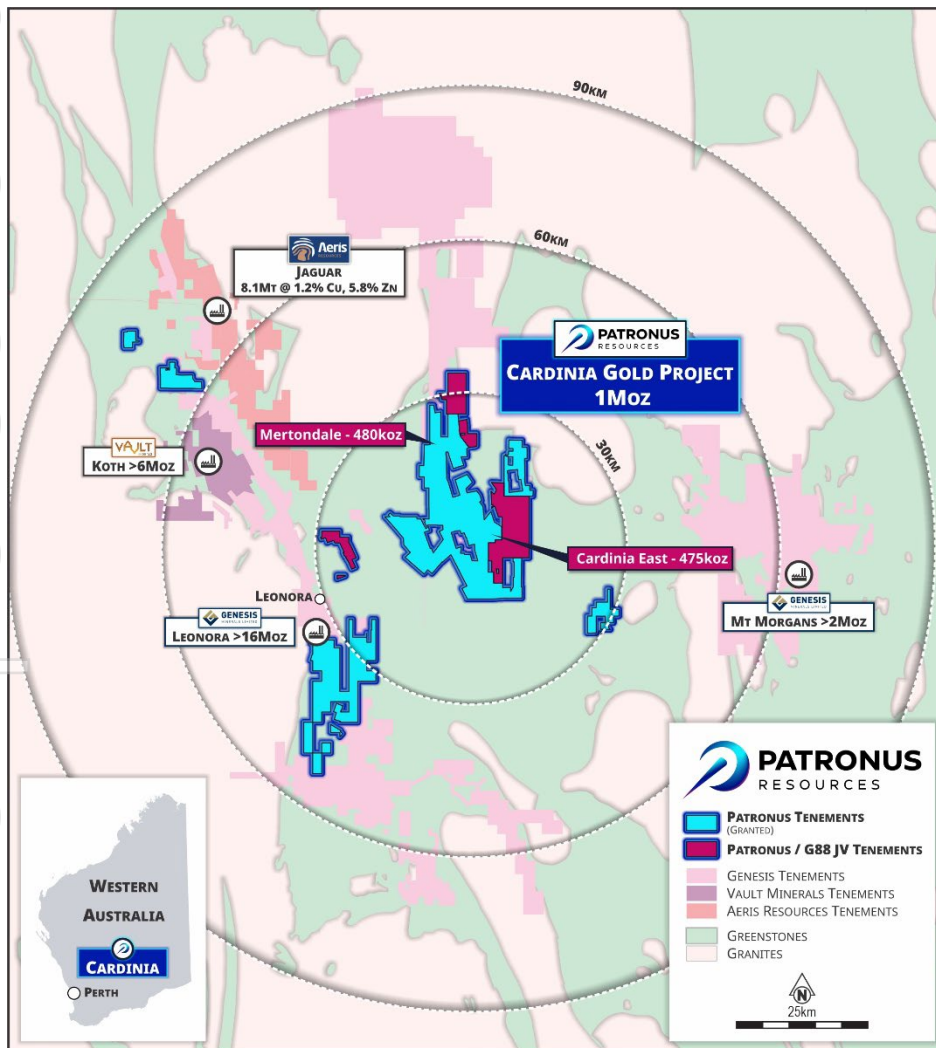


Figure A1 – Regional overview showing PTN tenure in relation to neighbouring production centres at Leonora, WA.

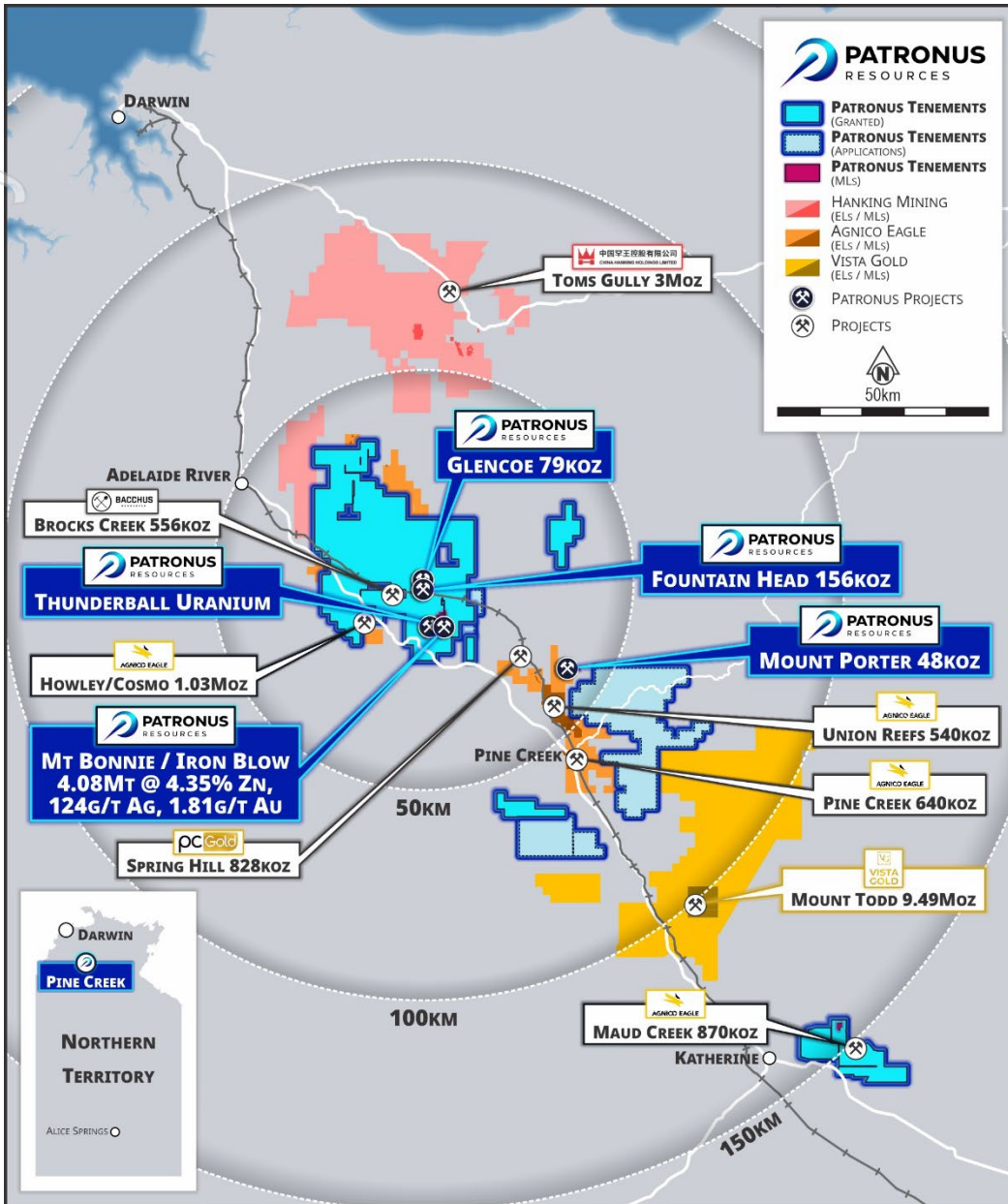


Figure A2 – Regional overview showing PTN tenure in relation to neighbouring projects at Pine Creek in the NT.

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Mineral Resources - Gold

Project Area	Measured			Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Mertondale												
Mertons Reward	-	-	-	1.5	1.9	90	0.2	1.9	13	1.7	1.9	103
Mertondale 3-4/Nth	-	-	-	1.8	1.6	96	0.8	1.6	42	2.7	1.6	138
Tonto	-	-	-	1.9	1.1	68	1.1	1.2	45	3.0	1.2	113
Mertondale 5	-	-	-	0.8	2.0	49	0.2	1.8	11	1.0	1.9	60
Eclipse	-	-	-	-	-	-	0.8	1.0	24	0.8	1.0	24
Quicksilver	-	-	-	-	-	-	1.2	1.1	42	1.2	1.1	42
Mertondale Total	-	-	-	6.0	1.6	303	4.3	1.3	177	10.4	1.4	480
Cardinia East												
Helens	-	-	-	1.4	1.5	64	1.3	1.4	57	2.7	1.4	121
Helens East	-	-	-	0.4	1.7	24	1.0	1.5	46	1.4	1.6	70
Fiona	-	-	-	0.2	1.3	10	0.1	1.1	3	0.3	1.3	13
Rangoon	-	-	-	1.3	1.3	56	1.5	1.3	65	2.8	1.3	121
Hobby	-	-	-	-	-	-	0.6	1.3	23	0.6	1.3	23
Cardinia Hill	-	-	-	0.5	2.2	38	1.6	1.1	59	2.2	1.4	97
Cardinia U/G	-	-	-	0.0	2.4	1	0.4	2.4	27	0.4	2.4	28
Cardinia East Total	-	-	-	3.9	1.5	193	6.4	1.4	280	10.4	1.4	475
TOTAL WA				9.8	1.6	496	10.8	1.3	457	20.8	1.4	955
Fountain Head												
Fountain Head	-	-	-	0.9	1.4	41	1.1	1.6	56	2.0	1.5	96
Tally Ho	-	-	-	0.9	2.0	59	-	-	-	0.9	2.0	59
Glencoe	0.4	1.32	18	1.2	1.1	43	0.5	1.2	18	2.1	1.2	79
Subtotal Fountain Head	0.4	1.32	18	3.0	1.5	143	1.6	1.4	74	5.0	1.4	234
Mt Porter												
Mt Porter	-	-	-	0.5	2.30	40	0.5	1.90	8	0.70	2.20	48
TOTAL NT	0.4	1.3	18	3.5	1.2	183	2.1	1.2	82	5.7	1.5	282
TOTAL RESOURCES	0.4	1.3	18	13.3	1.6	679	12.9	1.3	539	26.5	1.4	1,237

The information in this table that relates to the Mineral Resources for Mertons Reward, Mert 3-4/Nth and Mert 5 have been extracted from PTN ASX Announcement on 12th Feb 2025 titled 'Mertondale MRE Update'. Resources for Quicksilver, Eclipse, Tonto and Cardinia East have been extracted from the Company's ASX announcement on 3 July 2023 titled "Cardinia Gold Project Mineral Resource Passes 1.5Moz" and are available at www.asx.com. Mineral Resources reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells¹. Underground Resources are reported using a 2.0 g/t cut-off grade outside AUD2,600 optimisation shells. The information in this table that relates to the Mineral Resources for Fountain Head and Tally Ho have been extracted from the ASX announcement of PNX Metals Limited (PNX) on 16 June 2020 titled "Mineral Resource Update at Fountain Head" and are reported utilising a cut-off grade of 0.7 g/t Au and can be found at www.asx.com reported under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Glencoe have been extracted from the PNX ASX announcement on 30th August 2022 titled "Glencoe Gold MRE Update" and are reported utilising a cut-off grade of 0.7g/t Au and can be found at www.asx.com reported under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Mt Porter have been extracted from the PNX ASX announcement titled "PNX acquires the Mt Porter Gold Deposit, NT" on 28th September 2022 and are reported using a cut-off grade of 1.0 g/t Au and can be found at www.asx.com under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Fountain Head, Tally Ho, Glencoe and Mt Porter was also reported in the Scheme Booklet dated 17 July 2024 issued by PNX for the scheme of arrangement between PNX and the shareholders of PNX for the acquisition of PNX by the Company. The Scheme Booklet was released to ASX on 18 July 2024 and can be found at www.asx.com under the ASX codes 'PTN' and 'PNX'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from any of the original announcements.

Mineral Resources – Base Metals

Iron Blow Mineral Resource

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	2.08	5.49	0.91	0.30	143	2.19	13.39	10.08
Inferred	0.45	1.11	0.18	0.07	27	1.71	4.38	3.30
TOTAL	2.53	4.71	0.78	0.26	122	2.10	11.79	8.87
Contained Metal		119kt	18kt	7kt	9.9Moz	171koz	298kt	722koz

Iron Blow Mineral Resources by JORC Classification as at 03 May 2017 estimated utilising a cut-off grade of 1.0 g/t AuEq. See ASX:PNX release 'Hayes Creek Mineral Resources Exceed 1.1Moz Gold Equivalent' 3 May 2017 for details.

Mt Bonnie Mineral Resource

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	1.38	3.96	1.15	0.23	128	1.41	9.87	8.11
Inferred	0.17	2.11	0.87	0.16	118	0.80	6.73	5.53
TOTAL	1.55	3.76	1.12	0.22	127	1.34	9.53	7.82
Contained Metal		58kt	17kt	3kt	6.3Moz	69koz	147kt	389koz

Mt Bonnie Mineral Resources by JORC Classification as at 08 February 2017 estimated utilising a cut-off grade of 0.5 g/t Au for Oxide/Transitional Domain, 1% Zn for Fresh Domain and 50g/t Ag for Ag Zone Domain. See ASX:PNX release 'Upgrade to Mt Bonnie Zinc-Gold-Silver Resource, Hayes Creek' 9 February 2017 for details.

Hayes Creek Mineral Resource (Iron Blow + Mt Bonnie)

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	3.46	4.88	1.01	0.27	137.00	1.88	11.99	9.29
Inferred	0.62	1.39	0.37	0.10	52.00	1.46	5.03	3.91
TOTAL	4.08	4.35	0.91	0.25	124.00	1.81	10.93	8.47
Contained Metal		177kt	37kt	10kt	16Moz	238koz	445kt	1,110koz

Notes: Due to effects of rounding, totals may not represent the sum of all components. Metallurgical recoveries and metal prices have been applied in calculating zinc equivalent (ZnEq) and gold equivalent (AuEq) grades.

At Iron Blow a mineralisation envelope was interpreted for each of the two main lodes, the East Lode (Zn-Au-Ag-Pb) and West Lode (Zn-Au), and four subsidiary lodes with a 1 g/t AuEq cut-off used to interpret and report these lodes. At Mt Bonnie Zn domains are reported above a cut-off grade of 1% Zn, gold domains are reported above a cut-off grade of 0.5 g/t Au and silver domains are reported above a cut-off grade of 50 g/t Ag. To assess the potential value of the total suite of minerals of economic interest, formulae were developed to calculate metal equivalency for Au and Zn. Metal prices were derived from average consensus forecasts from external sources for the period 2017 through 2021 and are consistent with those used in PNX's recently updated Mt Bonnie Mineral Resource Estimate. Metallurgical recovery information was sourced from test work completed at the Iron Blow deposit, including historical test work. Mt Bonnie and Iron Blow have similar mineralogical characteristics and are a similar style of deposit. In PNX's opinion all the metals used in the equivalence calculation have a reasonable potential to be recovered and sold. PNX has chosen to report both the ZnEq and AuEq grades as although individually zinc is the dominant metal by value, the precious metals are the dominant group by value and will be recovered and sold separately to Zn.

The formulae below were applied to the estimated constituents to derive the metal equivalent values:

Gold Equivalent (field = "AuEq") (g/t) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Au price per ounce/31.10348 * Au recovery)

Zinc Equivalent (field = "ZnEq") (%) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Zn price per tonne/100 * Zn recovery)

	Unit	Price	Recovery Mt Bonnie	Recovery Iron Blow
Zn	US\$/t	\$2,450	80%	80%
Pb	US\$/t	\$2,100	60%	60%
Cu	US\$/t	\$6,200	60%	60%
Ag	US\$/troy oz	\$20.50	70%	80%
Au	US\$/troy oz	\$1,350	55%	60%

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from any of the original announcements.

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Appendix A
JORC 2012 TABLE 1 REPORT
Thunderball Uranium Project – Section 1 & 2

Section 1 Sampling Techniques and Date

(criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
<p>Sampling Techniques</p>	<p><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<ul style="list-style-type: none"> • Diamond drill core samples were collected by Oz Uranium Pty Ltd (subsidiary of Rockland Resources Pty Ltd) staff and independent geological consultants. • Diamond drill holes were drilled to prescribed depths and refined by the onsite geologists based on geological context. • Drill core was analysed with a GR110 scintillometer (approximately every 0.2 m) and an Olympus InnovX pXRF (approximately every 1.0 m) to select intervals for laboratory assay. • Half core (HQ3) samples were collected for laboratory analysis. • Sample information, including lithological descriptions, were collected at the time of sampling. • All drill core was archived and is available to PTN. • All samples were submitted to Bureau Veritas, Western Australia for assay.

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Drilling Techniques	<p><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, facesampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<ul style="list-style-type: none"> • Drilling was carried out by May Drilling Pty Ltd using a track-mounted Alton HD900 rig. • All diamond drilling used triple-tube HQ3 (61.1 mm). • Drill core was oriented using a Reflex Orientation tool. • Downhole surveys were completed approximately every 30 m downhole using a REFLEX EZ-TRAC.
Drill Sample Recovery	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>Thundelarra drilling:</p> <ul style="list-style-type: none"> • Core recovery was measured for each core run (typically 3 m). Lithological logs from the time of drilling indicate core recoveries >99%. • There is no obvious bias in the sampling. • Drill core was analysed with a GR110 scintillometer (approximately every 0.2 m) and an Olympus InnovX pXRF (approximately every 1.0 m) to select intervals for laboratory assay. • Logging fields include formation, structure, lithology, colour, grainsize, texture, oxidation, regolith, mineralisation abundance, mineralisation style, alteration abundance, alteration style, vein abundance, vein composition, vein style.
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<ul style="list-style-type: none"> • RC chip logging was carried out adjacent to the drill rig, at the same time the samples are being extracted from the hole. Recorded logging data includes lithology, weathering texture, grainsize, colour, alteration, mineralisation, sulphide content, veining, and other features. Drillhole collar coordinates, azimuth, dip, depth and sampling intervals are also recorded. The entire length of every hole is logged. • Qualitative logging includes classification and description of lithology, weathering, oxidation, colour, texture and grain size. Semi-quantitative logging includes estimated percentages of identified minerals, sulphides and veining. • All information collected is entered directly into laptop computers, validated in the field, and then transferred to the DataShed database. The level of logging detail is considered appropriate for exploration and to support future mineral resource estimation, mining studies, and metallurgical studies.
Sub-sampling Techniques and Sample Preparation	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p>	<ul style="list-style-type: none"> • All samples were cone split. The splitter was blown with compressed air and cleaned at the end of each rod (6 m) to reduce sample contamination • Duplicate field samples were taken each 25th sample by using a hand-splitter identical to the cone splitter to check representivity of sample • Individual samples are placed in individual sample bags and clearly identified prior to submission to the laboratory for assay

	<p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<ul style="list-style-type: none"> HQ3 and NQ2 core was sawn in half for laboratory analysis. Individual samples were placed in individual sample bags and clearly identified prior to submission to the laboratory for assay. Field duplicates (quarter core) were inserted into the sample stream. <p>Re-assay</p> <ul style="list-style-type: none"> All pulps were retained from the original drill program and stored in containers. Selected pulps were sent to ALS Adelaide for multi-element analysis. Results were not materially different from original results and correlate well.
<p>Quality of assay data and laboratory tests</p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<ul style="list-style-type: none"> Oz Uranium inserted some uranium standards derived from Thunderball and field duplicates into the sample stream. Core samples were submitted to Bureau Veritas (BV) in Canning Vale, Western Australia for assay. BV inserted blanks and various certified reference material (uranium, gold, platinum, palladium) into the sample stream. BV completed numerous resamples in each sample submission. Various sample preparation techniques were used to suit the preferred analytical method. Samples were assayed for multiple elements using various techniques. BV used a 40 g fire assay with ICP-OES finish for Au, Pd and Pt. BV used XRF Fusion with a 66:34 flux containing 10 % LiNO₃ for Al, As, Ba, Ca, Cr, Cu, Fe, K, Mg, Mn, Na, Ni, P, S, Si, Ti, U, V, Zn and Zr. BV used Laser Ablation on the fused XRF bead with a MS finish for Ag, As, Be, Bi, Cd, Ce, Co, Cs, Dy, Er, Eu, Ga, Gd, Hf, Ho, In, La, Lu, Mo, Nb, Nd, Pb, Pr, Rb, Re, Sb, Sc, Se, Sm, Sn, Sr, Ta, Tb, Te, Th, Tl, Tm, U, W, Y and Yb. Uranium was measured by two analytical techniques and shows excellent correlation. The Laser Ablation MS results are used in the body of the ASX release, Lead isotopic ratios 206/204, 207/204 208/204 and 206/208 were measured using Laser Ablation MS. All significant results are shown in Table 2 of the Announcement. The remaining pulp sample has been kept for future reference/assay.

		<ul style="list-style-type: none"> • Re-assay techniques: • ME-MS61U for all samples. Any samples with >10,000ppm U were assayed using overlimit method ME-XRF15b, with a CON for >50,000ppmU samples.
Verification of sampling and assaying	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data</i></p>	<ul style="list-style-type: none"> • All results in this Report have been verified by PTN’s Chief Geologist. • Other than mentioned above, no extra resamples have been completed. • No external laboratory assays (umpire samples) have been carried out, however, these results are considered Umpire results from the original BV results. • All drill data (field and assay) have been provided by Oz Uranium to PTN and recompiled into a single database. • PTN has completed due diligence on the drill data referred to in this announcement. • No known adjustments have been made to the drill data. • All assay data were received in electronic format from ALS via email to an assay inbox, saved onto the Company data server, imported and merged into Patronus Resources’ DataShed database by an external consultant database manager, with database exports created on a routine basis. The DataShed database is stored on a secure SQL server with limited permissions. • There were no adjustments to the assay data.
Location of data points	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control</i></p>	<ul style="list-style-type: none"> • Drill collar locations are quoted using the GDA94 datum (Zone 52). • Drill collars were located using a multi-based wide-area differential GPS by Oz Uranium. • Drill holes were oriented using a handheld compass. • Downhole surveys were taken approximately every 30 m using a REFLEX EZ-TRAC.
Data spacing and distribuion	<p><i>Data spacing for reporting of Exploration Results.</i></p> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p>	<ul style="list-style-type: none"> • Data from reported Thunderball re-assay are already included in the previous Thunderball Resource, which was JORC 2004. The spacing of these holes varies from 5-30m and is considered tightly spaced enough for future MRE at a minimum of Inferred. • Sample compositing has not been applied to the results reported herein.

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	<i>Whether sample compositing has been applied.</i>	
Orientation of data in relation to geological structure	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<ul style="list-style-type: none"> • Drill holes do not cut across mineralised bodies at right angles due to topographical restrictions of collaring drill holes and thus do not provide near true-width measurements. Further drilling and modelling will be required at each prospect to better constrain true width. • It is not known whether the relationship between the drilling orientation and the orientation of mineralised structures has introduced sampling bias •
Sample security	<i>The measures taken to ensure sample security</i>	<p>Samples were transported to Adelaide via courier, and were considered appropriately secure.</p> <p>On receipt of the samples, the laboratory independently checked the sample submission form to verify samples received and readied the samples for sample preparation. ALS sample security protocols are of industry standard and deemed acceptable.</p> <ul style="list-style-type: none"> • It is expected that Oz Uranium followed industry standard procedures regarding sample security.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data</i>	All Thunderball data has been audited and reviewed since October 2024 as part of a gap analysis exercise recommended by SRK. All points in the Gap analysis have been completed and no spurious information was found.

Section 2 Reporting of Exploration Results

Mineral tenement and land tenure status	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<ul style="list-style-type: none"> • The Announcement covers granted Exploration Licences EL23509 (100% owned by Patronus Resources), and EL23431 and EL24018 (90% owned by Patronus Resources and 10% owned by NT Mining Operations Ltd (subsidiary of Agnico Eagle Australia)) (see PNX ASX releases 14 August 2014 and 12 December 2016). • All Exploration Leases are situated within Douglas (Perpetual Pastoral Lease 903, NT Portion 2683). • PTN has permission from the pastoral lease owners to access the areas. There are no formal landowner access agreements in place. • The tenements are in good standing and no known impediments exist.
Exploration done by other	<i>Acknowledgment and appraisal of</i>	<ul style="list-style-type: none"> • The area is well known for gold mineralisation and has been extensively explored, particularly for

<p>parties</p>	<p><i>exploration by other parties</i></p>	<p>alluvial-elluvial gold, since the 1870. There are a number of historic gold mines in the immediate area. Very little of the historic work tested for uranium.</p> <ul style="list-style-type: none"> • Significant uranium exploration in the prospect areas has been completed by two companies: • Thundelarra Exploration (renamed Element 92) (2008-13) • Oz Uranium (subsidiary of Rockland Resources) (2013- 16) • PNX was in partnership with Oz Uranium from 2014 (refer PNX ASX release 9 November 2023) and acquired EL23509 as part of an agreement (refer PNX ASX release 28 June 2022). • PTN and PNX merged in September 2024. • No other uranium deposits are known in the immediate area, though there are many uranium prospects/deposits within the greater Pine Creek Orogen (see Figure 1 in announcement).
<p>Geology</p>	<p><i>Deposit type, geological setting and style of mineralisation.</i></p>	<ul style="list-style-type: none"> • The area described in the Announcement is within the Central Domain of the Pine Creek Orogen, Northern Territory, Australia. • The geology comprises Paleoproterozoic metasediments of volcanic- siliciclastic origin. • At the Thunderball Uranium Deposit the drilling reveals packages of volcanic-derived sediment, siliciclastic greywacke, siltstone and carbonaceous mudstone and dolerite of low metamorphic grade. • The stratigraphy in the project area, as shown in geological maps published by government geological surveys, is South Alligator Group (Koolpin Formation, Gerowie Tuff, Mount Bonnie Formation) overlain by Finniss River Group (Burrell Creek Formation). The South Alligator Group was intruded by sills of Zamu Dolerite, which are also found in the project area. • There is greater than 70% outcrop in the greater project area. • The Palaeoproterozoic stratigraphy, including the Zamu Dolerite, has been tightly folded to form domes (Golden Dyke Dome), metamorphosed to sub- to lower greenschist facies and cut by numerous faults in the project area. • Uranium mineralisation is found in many stratigraphic units in the Pine Creek Orogen. • Uranium mineralisation in the Pine Creek Orogen is commonly near faults cutting basement stratigraphy and unconformities with overlying basin packages. • The main uranium mineralisation at Thunderball appears to be preferentially hosted at the contact of the Kulpin Formation and Gerowie Tuff, located in between two bounding structures. The mineralisation plunges roughly 40 degrees towards the North.
<p>Drill hole Information</p>	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p>	<ul style="list-style-type: none"> • Relevant drillhole information can be found in Appendix 1, Table 1 and 2 in the body of the announcement. Original and re-assay results listed in the table below.

- easting and northing of the drill hole collar
- elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar
- dip and azimuth of the hole
- down hole length and interception depth
- hole length.

If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.

Hole ID	From	To	U ₃ O ₈ (ppm) NEW	U ₃ O ₈ (ppm) ORIG
08PCRC019	73	76	15	18
08PCRC019	76	77	57	47
08PCRC019	77	78	364	401
08PCRC019	78	79	1952	2052
08PCRC019	79	80	348	360
08PCRC019	80	81	106	106
08PCRC019	81	82	99	100
08PCRC019	82	83	87	94
08PCRC019	83	84	1810	1957
08PCRC019	84	85	828	867
08PCRC019	85	86	166	177
08PCRC019	86	87	72	77
08PCRC019	87	88	54	59
08PCRC021	43	46	42	47
08PCRC021	46	49	58	65
08PCRC021	49	50	138	142
08PCRC021	50	51	52	53
08PCRC021	51	52	35	35
08PCRC022	94	97	7	6
08PCRC023	0	4	12	12
08PCRC023	73	76	9	12
08PCRC023	133	136	25	29
08PCRD020	82	85	12	12
08PCRD020	85	86	12	12
08PCRD020	86	87	455	442
08PCRD020	89	90	67	77
08PCRD020	90	91	29	29
08PCRD020	91	94	40	41
08PCRD020	94	97	44	47
08PCRD020	97	100	103	118
08PCRD020	100	101	49	47
08PCRD020	101	102	40	41
08PCRD020	102	103	277	277
08PCRD020	103	104	152	147
08PCRD020	104	105	101	94
08PCRD020	105	106	29	35

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08PCRD020	106	107	94	94
08PCRD020	107	108	117	130
08PCRD020	108	109	31	29
TPCDD006	95	95.9	17	18
TPCDD006	95.9	96.3	254	242
TPCDD006	96.3	96.8	9528	8986
TPCDD006	96.8	97.6	2453	2677
TPCDD006	97.6	98	255	236
TPCDD006	98	98.4	1285	1226
TPCDD006	98.4	99	231	442
TPCDD026	43	44	53	53
TPCDD026	44	45	42	41
TPCDD026	45	46	160	147
TPCDD026	46	47	114	106
TPCDD026	47	48	112	106
TPCDD026	48	49	202	189
TPCDD026	49	50	91	83
TPCDD026	50	51	65	65
TPCDD026	54	55	50	47
TPCDD026	55	56	64	65
TPCDD026	56	57	133	130
TPCDD026	57	58	97	94
TPCDD026	58	59	139	136
TPCDD026	59	60	85	83
TPCDD026	60	61	124	118
TPCDD026	61	62	47	47
TPCDD026	142	143	14	12
TPCDD026	143	144	31	29
TPCDD026	144	145	216	206
TPCDD026	145	146	1067	1055
TPCDD026	146	147	791	873
TPCDD026	147	147.4	139	147
TPCDD026	147.4	148	137	118
TPCDD026	148	149	196926	172163
TPCDD026	149	150	99642	86082
TPCDD026	150	151	40447	38914
TPCDD026	151	152	9221	9575
TPCDD026	152	153	670	731

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TPCDD026	153	154	1321	1816
TPCDD026	154	155	509	554
TPCDD026	155	156	39	35
TPCDD026	156	157	23	41
TPCDD029	126	127	15	12
TPCDD029	127	128	37	35
TPCDD029	128	129	1226	1439
TPCDD029	129	130	3078	3125
TPCDD029	130	131	126	130
TPCDD029	131	132	27	18
TPCDD029	132	133	12	12
TPCDD031	78	79	108	100
TPCDD031	79	80	13	12
TPCDD031	80	81	3561	3644
TPCDD031	81	82	624	654
TPCDD031	82	83	97	94
TPCDD031	83	84	161	159
TPCDD032	113	114	137	130
TPCDD032	114	115	94	94
TPCDD032	115	116	4387	4575
TPCDD032	116	117	13856	13325
TPCDD032	117	118	1810	1863
TPCDD032	118	119	92	130
TPCDD032	119	120	76	77
TPCDD034	43	44	123	118
TPCDD034	44	45	51	47
TPCDD034	45	46	84	59
TPCRC008	118	119	9	12
TPCRC008	119	120	14	18
TPCRC008	120	121	242	312
TPCRC008	121	122	2323	2264
TPCRC008	122	123	381	283
TPCRC008	123	124	514	354
TPCRC008	124	125	1863	1781
TPCRC008	125	126	156	118
TPCRC008	126	127	114	100
TPCRC008	127	128	25	18
TPCRC008	131	132	31	29

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TPCRC008	132	133	20	77
TPCRC008	133	134	41	171
TPCRC008	134	135	41	35
TPCRC008	135	136	98	83
TPCRC008	142	143	19	18
TPCRC008	143	144	13	12
TPCRC008	144	145	1165	790
TPCRC008	145	146	50	65
TPCRC009	126	127	48	41
TPCRC009	127	128	33	29
TPCRC009	128	129	966	961
TPCRC009	129	130	99	83
TPCRC009	130	131	39	35
TPCRC009	131	132	72	77
TPCRC009	132	133	769	884
TPCRC009	133	134	44	47
TPCRC009	134	135	27	24
TPCRC011	144	145	182	224
TPCRC011	145	146	19	29
TPCRC011	146	147	218	248
TPCRC011	147	148	257	289
TPCRC011	148	149	2948	3148
TPCRC011	149	150	573	637
TPCRC011	150	151	521	601
TPCRC011	151	152	1291	1427
TPCRC011	152	153	629	708
TPCRC011	153	154	770	820
TPCRC011	154	155	248	271
TPCRC011	155	156	73	77
TPCRC011	156	157	69	77
TPCRC017	20	21	47	53
TPCRC017	21	22	59	65
TPCRC017	22	23	140	136
TPCRC017	23	24	36	35
TPCRC017	24	25	49	47
TPCRC017	70	71	38	41
TPCRC017	71	72	47	53
TPCRC017	72	73	176	189

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TPCRC017	73	74	25	29
TPCRC017	74	75	32	35
TPCRC020	11	12	105	112
TPCRC020	12	13	166	165
TPCRC020	13	14	170	177
TPCRC020	14	15	169	177
TPCRC020	15	16	166	171
TPCRC020	16	17	136	142
TPCRC020	17	18	129	136
TPCRC020	18	19	83	88
TPCRC020	19	20	62	65
TPCRC020	20	21	127	136
TPCRC020	21	22	97	100
TPCRC020	22	23	56	59
TPCRC020	23	24	46	47
TPCRC020	24	25	150	153
TPCRC020	25	26	183	189
TPCRC020	26	27	60	59
TPCRC021	37	38	56	59
TPCRC021	38	39	78	83
TPCRC021	39	40	116	130
TPCRC021	40	41	65	71
TPCRC021	41	42	74	77
TPCRC021	42	43	136	142
TPCRC021	43	44	94	94
TPCRC021	44	45	121	124
TPCRC021	45	46	145	130
TPCRC021	46	47	59	59
TPCRC021	47	48	61	59
TPCRC021	48	49	159	142
TPCRC021	49	50	105	100
TPCRC021	50	51	213	230
TPCRC021	51	52	116	118
TPCRC021	52	53	96	88
TPCRC021	53	54	109	106
TPCRC021	54	55	81	83
TPCRC021	55	56	99	94
TPCRC021	56	57	126	118

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TPCRC021	164	165	11	12
TPCRC021	165	166	63	77
TPCRC021	166	167	223	265
TPCRC021	167	168	82	83
TPCRC021	168	169	186	218
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TPCRC021	170	171	458	578
TPCRC021	171	172	79	77
TPCRC021	172	173	40	41
TPCRC022	48	49	36	35
TPCRC022	49	50	66	65
TPCRC022	50	51	277	277
TPCRC022	51	52	139	147
TPCRC022	52	53	67	71
TPCRC022	53	54	105	100
TPCRC022	54	55	106	94
TPCRC022	55	56	108	100
TPCRC022	56	57	290	277
TPCRC022	57	58	1374	1238
TPCRC022	58	59	1220	1179
TPCRC022	59	60	487	483
TPCRC022	60	61	572	566
TPCRC022	61	62	816	761
TPCRC022	62	63	467	472
TPCRC022	63	64	328	271
TPCRC022	64	65	262	242
TPCRC022	65	66	124	124
TPCRC022	66	67	305	342
TPCRC022	67	68	133	100
TPCRC022	68	69	72	59
TPCRC051	24	28	28	31
TPCRC051	172	173	26	29
TPCRC063	56	57	66	73
TPCRC063	57	58	68	71
TPCRC063	58	59	183	205
TPCRC063	59	60	284	269
TPCRC063	60	61	117	129
TPCRC063	61	62	94	99

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TPCRC063	62	63	140	143
TPCRC063	63	64	932	1011
TPCRC063	64	65	705	762
TPCRC063	65	66	1179	1215
TPCRC063	66	67	239	245
TPCRC063	67	68	268	272
TPCRC063	68	69	197	208
TPCRC063	69	70	256	284
TPCRC063	70	71	212	223
TPCRC063	71	72	324	337
TPCRC063	72	73	320	304
TPCRC063	73	74	1427	1486
TPCRC063	74	75	1244	1179
TPCRC063	75	76	913	928
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TPCRC063	77	78	65	68
TPCRC063	78	79	21	22
TPCRC067	40	44	19	8
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TPCRC067	196	200	8	7
TPCRC068	187	191	9	9
TPCRC095	91	95	9	11
TPCRC095	95	99	39	44
TPCRC095	99	100	121	126
TPCRC095	100	101	58	61
TPCRC095	101	102	82	83
TPCRC095	102	103	58	60
TPCRC095	103	104	117	124
TPCRC095	104	105	96	107
TPCRC095	105	106	146	153
TPCRC095	106	107	62	69
TPCRC095	107	108	146	156
TPCRC095	108	112	34	34
TPCRC095	112	116	52	54
TPCRC095	251	255	8	9
TPCRC096	40	41	57	59
TPCRC096	41	43	52	57
TPCRC096	43	44	129	142

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TPCRC096	44	45	483	511
TPCRC096	45	46	702	742
TPCRC096	46	47	1038	1150
TPCRC096	47	48	415	419
TPCRC096	48	49	292	314
TPCRC096	49	50	180	191
TPCRC096	50	51	241	252
TPCRC096	51	52	570	588
TPCRC096	52	53	672	794
TPCRC096	53	54	643	652
TPCRC096	54	55	255	268
TPCRC096	55	56	226	254
TPCRC096	56	57	134	140
TPCRC096	57	60	69	77
TPCRC096	60	61	698	798
TPCRC096	61	62	216	225
TPCRC096	62	63	120	132
TPCRC096	63	64	239	257
TPCRC096	64	65	143	162
TPCRC096	65	67	59	62
TPCRC096	67	68	472	486
TPCRC096	68	69	251	268
TPCRC096	69	72	45	54
TPCRC096	134	138	9	11
TPCRC096	202	204	10	12
TPCRC097	51	55	31	32
TPCRC097	55	59	44	43
TPCRC097	59	60	110	120
TPCRC097	60	61	104	117
TPCRC097	61	62	67	67
TPCRC097	82	86	46	50
TPCRC097	86	90	39	25
TPCRC097	90	91	96	138
TPCRC097	91	95	47	45
TPCRC097	95	99	30	29
TPCRC098	42	46	38	34
TPCRC098	46	47	79	79
TPCRC098	47	48	207	205

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TPCRC098	48	49	82	80
TPCRC098	49	50	183	182
TPCRC098	50	54	67	55
TPCRC098	54	58	52	50
TPCRC099	85	87	172	166
TPCRC100	135	136	12	13
TPCRC100	136	137	176	176
TPCRC100	137	138	16	17
TPCRC100	138	139	13	15
TPCRC101	169	173	15	17
TPCRC102	55	59	11	11
TPCRC102	186	190	9	11
TPCRC140	66	70	90	94
TPCRC140	70	74	81	104
TPCRC140	74	75	107	132
TPCRC140	75	76	120	139
TPCRC140	76	77	134	145
TPCRC140	77	78	100	105
TPCRC140	78	79	59	57
TPCRC145	40	43	60	62
TPCRC145	43	44	268	288
TPCRC145	44	45	172	184
TPCRC145	45	46	102	110
TPCRC145	46	47	99	107
TPCRC145	47	48	119	127
TPCRC145	48	49	205	108
TPCRC145	49	50	95	140
TPCRC145	50	51	122	98
TPCRC145	51	53	80	88
TPCRD010	118	119	14	12
TPCRD010	119	120	2677	4115
TPCRD010	142	143	49	24
TPCRD010	143	144	123	83
TPCRD010	144	145	182	236
TPCRD010	145	146	23	29
TPCRD019	134	135	114	124
TPCRD019	135	136	35	35
TPCRD019	136	137	61	65

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TPCRD019	137	138	42	41
TPCRD019	138	139	70	71
TPCRD019	140	141	13266	11474
TPCRD019	141	142	3007	2972
TPCRD019	142	143	722	613
TPCRD019	143	144	532	466
TPCRD019	144	145	391	354
TPCRD019	145	146	1934	1804
TPCRD019	146	147	1158	1533
TPCRD019	147	148	1185	1462
TPCRD019	148	149	448	460
TPCRD019	149	150	167	189
TPCRD019	150	151	68	59
TPCRD019	151	152	117	112
TPCRD019	152	153	1285	1368
TPCRD019	153	154	145	165
TPCRD019	154	155	58	65
TPCRD019	155	156	18	18
TPCRD049	106	107	9	10
TPCRD049	107	107.8	14	14
TPCRD049	107.8	108.3	135	146
TPCRD049	108.3	109	27	29
TPCRD049	109	110	12	14
TPCRD062	92	93	31	31
TPCRD062	93	94	97	97
TPCRD062	94	94.5	1238	1462
TPCRD062	94.5	95	170	200
TPCRD062	95	95.6	4198	4988
TPCRD062	95.6	95.9	323	341
TPCRD062	95.9	96.7	173	190
TPCRD062	96.7	97.1	3915	4104
TPCRD062	97.1	98	34	34
TPCRD062	98	99	13	17
TPCRD064	4	8	43	45
TPCRD064	8	9	88	93
TPCRD064	9	10	131	142
TPCRD064	10	11	112	119
TPCRD064	11	12	92	102

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TPCRD064	12	13	78	82
TPCRD064	13	14	62	66
TPCRD064	14	15	121	119
TPCRD064	15	16	70	73
TPCRD064	16	20	37	41
TPCRD064	110	110.8	6	5
TPCRD064	110.8	111.2	116	119
TPCRD064	111.2	112	15	19
TPCRD065B	117.75	118.75	18	22
TPCRD065B	118.75	119.75	2229	2394
TPCRD065B	119.75	120.25	12617	12853
TPCRD065B	120.25	120.75	250	290
TPCRD065B	120.75	121.25	2865	3042
TPCRD065B	121.25	122	138	156
TPCRD065B	122	123	23	25
TPCRD065B	123	124	72	81
TPCRD065B	124	125	51	48
TPCRD065B	125	126	489	555
TPCRD065B	126	127	371	393
TPCRD065B	127	127.5	231	250
TPCRD065B	127.5	128.5	65	72
TPCRD065B	128.5	129.5	21	24
TPCRD069	26	30	49	49
TPCRD069	30	34	37	37
TPCRD069	34	35	193	190
TPCRD069	35	36	130	137
TPCRD069	36	37	111	113
TPCRD069	37	41	76	78
TPCRD069	143	144	35	32
TPCRD069	144	145	24	21
TPCRD069	145	146	241	233
TPCRD069	146	147	65	57
TPCRD069	147	147.7	12	15
TPCRD069	147.7	148.4	17	18
TPCRD069	148.4	149.4	12	12
TPCRD069	149.4	150.4	5	4
TPCRD069	150.4	151.4	248	237
TPCRD069	151.4	152.4	22287	24527

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TPCRD069	152.4	153	14917	14268
TPCRD069	153	153.5	13915	13207
TPCRD069	153.5	154.5	3125	3148
TPCRD069	154.5	155.25	1657	1757
TPCRD069	155.25	156.25	422	447
TPCRD069	156.25	157.25	270	278
TPCRD069	157.25	158.25	1163	1170
TPCRD069	158.25	159	96	94
TPCRD069	159	160	93	97
TPCRD069	160	161	52	51
TPCRD069	161	162	14	15
TPCRD069	162	163	1053	1123
TPCRD069	163	164	26	29
TPCRD093	128	129	8	9
TPCRD093	129	129.7	41	50
TPCRD093	129.7	130.6	2523	2771
TPCRD093	130.6	131	85	91
TPCRD093	131	132	21	26
TPCRD093	132	133	14	17
TPCRD093	133	134	7	8
TPCRD093	134	135	25	28
TPCRD093	135	135.5	771	899
TPCRD093	135.5	136	18	19
TPCRD093	136	137	120	139
TPCRD093	137	137.4	3490	3561
TPCRD093	137.4	138	309	311
TPCRD093	138	139	1250	1439
TPCRD093	139	140	30	31
TPCRD093	140	141	10	13
TPCRD093	141	142	5990	6132
TPCRD093	142	143	2465	2582
TPCRD093	143	144	922	1042
TPCRD093	144	145	443	498
TPCRD093	145	146	979	1141
TPCRD093	147	148	1462	1474
TPCRD093	148	149	95	108
TPCRD093	149	150	102	120
TPCRD094	24	28	48	49

		<table border="1"> <tr> <td>TPCRD094</td> <td>72</td> <td>76</td> <td>9</td> <td>9</td> </tr> <tr> <td>TPCRD094</td> <td>127</td> <td>128.15</td> <td>19</td> <td>23</td> </tr> <tr> <td>TPCRD094</td> <td>128.15</td> <td>129</td> <td>1321</td> <td>1262</td> </tr> <tr> <td>TPCRD094</td> <td>129</td> <td>130</td> <td>393</td> <td>419</td> </tr> <tr> <td>TPCRD094</td> <td>130</td> <td>131</td> <td>68</td> <td>75</td> </tr> <tr> <td>TPCRD094</td> <td>131</td> <td>132</td> <td>15</td> <td>17</td> </tr> </table>	TPCRD094	72	76	9	9	TPCRD094	127	128.15	19	23	TPCRD094	128.15	129	1321	1262	TPCRD094	129	130	393	419	TPCRD094	130	131	68	75	TPCRD094	131	132	15	17	
TPCRD094	72	76	9	9																													
TPCRD094	127	128.15	19	23																													
TPCRD094	128.15	129	1321	1262																													
TPCRD094	129	130	393	419																													
TPCRD094	130	131	68	75																													
TPCRD094	131	132	15	17																													
<p>Data aggregation methods</p>	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<ul style="list-style-type: none"> • Reported drilling results have been aggregated based on a 400ppm U₃O₈ minimum cut off. • A 400ppm U₃O₈ minimum cut off has been used for reported intercepts. • U₃O₈ values are calculated using the metal to oxide formula: U(ppm)*1.1792=U₃O₈(ppm) • No upper cut-off grades were applied. • There is no reporting of metal equivalent values. 																															
<p>Relationship between mineralisation widths and intercept lengths</p>	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></p>	<ul style="list-style-type: none"> • Drill intercepts are reported as downhole widths not true widths. 																															
<p>Diagrams</p>	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but</i></p>	<ul style="list-style-type: none"> • Refer to the body of the release for appropriate maps and diagrams. 																															

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	<i>not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	<ul style="list-style-type: none"> All significant drilling intercepts are provided in Appendix 1, Table 2 in the body of the announcement.
Other substantive exploration	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	<ul style="list-style-type: none"> See body of report
Further work	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<ul style="list-style-type: none"> The current program will test the extensions of the orebody down dip, as well as some shallow mineralisation that was not previously captured in an MRE. Next steps will be analyse the drill core via wet chemistry assay.