

## ASX RELEASE

Dragon Mountain Gold Limited,  
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21 July 2025

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### **BOARD CHANGES & UPDATE ON LOANS**

Dragon Mountain Gold Limited (“DMG” or “the Company”) advises that Mr Gernot Abl has resigned as a Director and Company Secretary of the Company to pursue other business interests. The Board extends its appreciation to Mr Abl for his service and contribution during his tenure.

The Board is pleased to confirm the appointment of Mr Kenneth Robinson as a Director of the Company, effective immediately.

Mr Robinson spent almost 40 years living and working around Kalgoorlie assisting listed companies including Dragon Mountain Gold to maintain their tenures in good standing. He was previously active in mining tenement and projects transactions and involved in the supply of mining equipment. Mr Robinson is familiar with the Cawse and Avalon Projects and will assist with the review of way forward of these projects.

#### **Maturity of Loans**

The Company further advise that the convertible loans announced on 18 October 2024 mature on or around 22 July 2025. Those loans are repayable within 10 business days from maturity.

The Company has entered into a separate loan agreement with an unrelated major shareholder to borrow \$700,000 at 9% interest per annum. The loan is unsecured, has no conversion rights, and is payable at maturity which is 31 December 2025. Proceeds from this loan will be applied towards the repayment of existing loans and working capital. The Company will provide a separate update to shareholders once the existing loans are repaid in full.

ENDS