

21 July 2025

New World Resources Limited

ABN: 23 108 456 444

ASX Code: NWC



NEW WORLD BOARD RECOMMENDS SHAREHOLDERS ACCEPT KINTERRA'S \$0.067 CASH OFFER

New World Resources Limited (ASX: NWC) (“**New World**” or the “**Company**”) refers to its earlier announcements regarding the increased offer from Kinterra Capital GP Corp. II, in its capacity as general partner of the Kinterra Critical Materials & Infrastructure Opportunities Fund II, LP (“**Kinterra**”), under which Kinterra offers to acquire all New World shares for:

- \$0.066 per share; or
- \$0.067 per share if Kinterra’s relevant interest in New World exceeds 30% by 5:00pm (AEST) on 24 July 2025,

under an unconditional off market takeover bid (the “**Kinterra Offer**”).

Following receipt of the revised Kinterra Offer, New World initiated the matching rights process under the Bid Implementation Deed (“**BID**”) with Central Asia Metals PLC (“**CAML**”), which provided CAML the opportunity to match the Kinterra Offer by 5:00pm (AEST) on 24 July 2025.

New World has been advised by CAML that it does not intend to match the revised Kinterra Offer.

Accordingly, the New World Board has withdrawn its previous recommendation of the CAML proposal and now unanimously recommends that, in the absence of a superior proposal, shareholders **ACCEPT** the Kinterra Offer **before 5:00pm (AEST) on 24 July 2025** to increase Kinterra’s relevant interest to more than 30% and, in that case, receive the increased consideration of **\$0.067 per share**. If Kinterra further increases its offer, all accepting shareholders will receive the full benefit of any such increase.

The New World Board, in the absence of a superior proposal, intend to accept the Kinterra Offer in respect of all shares they own or control by 5:00pm (AEST) on 24 July 2025 to help make the increased offer price available to all shareholders. The New World Board own or control approximately 3.3% of the issued and outstanding ordinary shares in New World.

To **ACCEPT** the Kinterra Offer, New World shareholders should refer to **page 3 and section 7.3** of Kinterra’s Bidder’s Statement.

Next steps

The New World Board will set out its detailed reasons for recommending the Kinterra Offer in a Target’s Statement, which is expected to be despatched to shareholders later this week.

The Target’s Statement will unanimously recommend that shareholders **ACCEPT** the Kinterra Offer without delay, reflecting the Board’s assessment that no superior proposal is now likely to emerge. Shareholders who accept the Kinterra Offer will be paid by Kinterra within 5 business days of acceptance, so there is no benefit in delaying acceptance.

Following the Board’s determination that the Kinterra Offer is superior to the CAML offer, New World and CAML now intend to terminate the BID in accordance with its terms. This will result in a break fee being payable to CAML.

Directors and Officers

Richard Hill
Chairman
Nick Woolrych
Managing Director & CEO
Mike Haynes
Non-Executive Director

Gil Clausen
Non-Executive Director
Tony Potglase
Non-Executive Director
Ian Cunningham
Company Secretary

Capital Structure

Shares: 3,575.7m
Share Price: A\$0.067

Projects

Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

Contact

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Shareholder Information Line

If you have any questions about the proposed transactions, please call the New World Information Line (9am - 5pm Sydney time, Monday - Friday) on 1300 948 609 (toll-free within Australia) or +61 2 8201 0781 (from outside Australia), or contact your legal, financial or other professional adviser.

This announcement has been authorised for release by the Managing Director, Nick Woolrych.

Further Information

For further information please contact:

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Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this announcement. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Not an Offer in the United States

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