

Veris Secures \$16–\$20 Million Engineering Survey Contract for Suburban Rail Loop in Victoria

- Veris has been awarded a major engineering survey contract valued at approximately \$16 million to \$20 million over 3.5 years.
- Suburban Rail Loop is the Victorian Government’s flagship transport and urban planning project.
- The contract forms part of the Suburban Rail Loop East, Tunnels North package, covering 10km of twin tunnels between Glen Waverley and Box Hill.
- Awarded by Consortium Terra Verde, comprising WeBuild S.p.A, GS Engineering and Construction Australia, and Bouygues Construction Australia.
- Award reinforces Veris’ position as a leading provider of integrated engineering survey services, backed by extensive experience in supporting complex transport infrastructure projects.
- The contract bolsters Veris’ secured workload to in excess of \$65 million and contributes to a robust forward-looking orderbook, supporting revenue visibility and operational planning

Digital and spatial data advisory and consulting firm **Veris Limited (ASX:VRS)**, (**‘Veris’** or **‘the Company’**) is pleased to announce it has been awarded a significant contract to deliver engineering survey services for the Suburban Rail Loop East, Tunnels North package. This package involves the construction of approximately 10 kilometres of twin tunnels in metropolitan Melbourne, between Glen Waverley and Box Hill.

The contract, awarded by consortium Terra Verde, comprising WeBuild S.p.A, GS Engineering and Construction Australia, and Bouygues Construction Australia, is expected to generate between \$16 million and \$20 million in revenue for Veris over the next 3.5 years, with work anticipated to commence later this month. The scope of works to be performed by Veris will include engineering survey services, data management and digital solutions.

With the execution of this Suburban Rail Loop contract Veris’ secured forward workload has increased to over \$65 million, providing a strong foundation of committed work to be delivered over the medium to long term. This growth continues to be supported by the integration of Spatial Vision following its acquisition, which has contributed to an expanded workload and pipeline of opportunities across key industry sectors.

Commenting on this contract, Michael Shirley, Managing Director, and CEO of Veris said:

“This award reinforces Veris’ position as a trusted partner in delivering data-led precision engineering survey solutions for complex infrastructure projects. Our team brings deep technical expertise, advanced spatial technologies, and a proven track record in supporting major tunnelling and transport initiatives. We look forward to contributing our capabilities to ensure the successful delivery of this critical stage of the Suburban Rail Loop East, a key component of the Victorian Government’s Big Build program.”

About Suburban Rail Loop

Suburban Rail Loop (SRL) is a multi-generational investment that will transform Victoria’s public transport system and deliver enormous social benefits for all Victorians. SRL will change how people move around Melbourne and Victoria. SRL East is the first stage of the project being delivered from Cheltenham to Box Hill, with 26 kilometres of twin tunnels connecting six new underground stations. Thoughtful planning for the broader neighbourhoods around each SRL East station will enable approximately 70,000 new homes to be built in these areas by the 2050s, on the doorstep of world-class public transport, services and jobs.

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About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS. Veris is a fully integrated digital and spatial data advisory and consulting firm. It provides end-to-end spatial data and digital solutions to tier-1 clients in key industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government. The company has a national footprint, with a diverse geographic spread of offices, servicing major metropolitan and regional centres across Australia.

The Veris end-to-end service offering unlocks the digital transformation needs of industry, spanning spatial data collection, hosting, sharing, analytics, insights and modelling for clients with large-scale data requirements, through to survey, planning, consulting and advisory services.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited

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