



21 July 2025

PPYeg & EBFC Impairment

Papyrus Australia Ltd (ASX:PPY) provides an update in regards to its Egyptian joint venture PPYeg and its investment in EBFC

In line with the accounting standards and as it prepares to release its 2025 Audited Financial Results, in light of the lack of returns, transparency of operations and related corporate governance issues PPY has determined that the carrying value of the investment in PPYeg and EBFC will be written down to Nil.

The impairment does not affect PPY's shareholding interest in both PPYeg and EBFC, which remains unchanged.

As authorised by the board

About Papyrus Australia Limited

Papyrus Australia Ltd is an innovative company and a leader in providing sustainable solutions using its patented technology to process agricultural waste (currently focused on banana plantations) into high-quality alternatives to wood-based, paper-based, and plastic-based products. The Company's process eliminates the need for harmful chemicals and produces a range of eco-friendly materials and packaging.

