

ASX ANNOUNCEMENT

21 JULY 2025

COURT APPROVES SCHEME

Spartan Resources Limited (**Spartan** or **Company**) (ASX: SPR) would like to provide an update in relation to the proposed acquisition by Ramelius Resources Limited (**Ramelius**) (ASX: RMS) of all the issued shares of Spartan by way of a scheme of arrangement (**Scheme**) or fall-back conditional off-market takeover offer for \$0.25 cash and 0.6957 new Ramelius shares per Spartan share (together, the **Transaction**).

Results of Second Court Hearing

Spartan is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the Scheme.

Spartan intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission on Tuesday, 22 July 2025, at which time the Scheme will become effective. Spartan expects that the ASX will suspend Spartan shares from trading on the ASX with effect from the close of trading on Tuesday, 22 July 2025.

Next Steps

If the Scheme becomes effective, implementation of the Scheme is expected to occur on Thursday, 31 July 2025 and Spartan shareholders registered on the Spartan share register on the Scheme Record Date (being 5.00pm AWST on Thursday, 24 July 2025) will be entitled to receive the Scheme consideration of \$0.25 cash and 0.6957 new Ramelius shares per Spartan share.

Indicative Timetable

The remaining key dates for the Scheme are set out below.

Event	Date
Effective Date (of the Scheme)	22 July 2025
Last trading of Spartan Shares on ASX	22 July 2025
Scheme Record Date	
<i>All Spartan Shareholders (other than Excluded Shareholders) who hold Spartan Shares at this time and date will be entitled to receive the Scheme Consideration</i>	5.00pm AWST on 24 July 2025
Implementation Date	
<i>All Scheme Shareholders will be provided the Scheme Consideration to which they are entitled and the Scheme Shares will be transferred to Ramelius</i>	31 July 2025

All times and dates set out above are indicative only. Any changes to the above timetable will be announced to the ASX.

Further information

If you have any questions in relation to the Transaction, please contact the Spartan Shareholder Information Line on 1300 103 510 (within Australia) or +61 2 9066 4082 (outside of Australia) between 8.30am and 5.00pm AWST, Monday to Friday (excluding public holidays).

This announcement has been authorised for release by the Board of Spartan Resources Limited.

For further information, please contact:

Investor inquiries:

Simon Lawson
Executive Chairman
+61 8 9481 3434

Media inquiries:

Read Corporate
Nicholas Read
+61 8 9388 1474