



Market Announcement

23 July 2025

Askari Metals Limited (ASX: AS2) – Trading Halt

Trading in the securities of Askari Metals Limited ('AS2') will be halted at the request of AS2, pending the release of an announcement by AS2.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Friday, 25 July 2025; or
- the release of the announcement to the market.

AS2's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

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ASX ANNOUNCEMENT | 23 July 2025

TRADING HALT REQUEST



Mr Damian Dinelli
ASX Principal Advisor Listings Compliance Perth
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Request for trading halt

In accordance with ASX Listing Rules 17.1 the Directors of Askari Metals Ltd (**Askari Metals** or the Company), hereby requests a Trading Halt to be placed on the Company's securities pending the release of an announcement by the Company in relation to an update on exploration results in reference to the ASX announcement dated 18th July 2025, and other ASX queries.

The Company requests the securities remain in Trading Halt until the earlier of the announcement to the market or the commencement of trade on Friday, 25 July 2025.

The Company is not aware of any reason why the Trading Halt should not be granted. The Company is not aware of any other information necessary to inform the market about the Trading Halt or any other information that ASX has requested. Should you have any further queries, please do not hesitate to contact the undersigned.

Authorised for release by Stuart Usher, Company Secretary.

- ENDS -

FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favourably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the Matemanga Uranium Project in Southern Tanzania which is strategically located less than 70km south of the world-class Nyota Uranium Mine. Askari Metals is actively engaged in due diligence to acquire further uranium projects in this emerging tier-1 uranium province.

The Company is currently assessing its options for a divestment strategy of the Australian projects which includes highly prospective gold, copper, lithium and REE projects.

For more information please visit: www.askarimetals.com

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