

ASX ANNOUNCEMENT

Fully franked special dividend of 5 cents per share

Dividend Reinvestment Plan to apply

Amount of Dividend

As a result of the Company's strong investment performance, the Board has declared a fully franked special dividend of 5 cents per share, currently equating to a 4.56% fully franked dividend yield (based on the ASX FPC closing share price on 22 July 2025 of \$1.095). The declaration of the dividend is in-line with the expanded dividend policy announced to the ASX on 25 June 2025.

FPC Dividend Reinvestment Plan (DRP) to apply

The DRP will be available to shareholders for this dividend. Shareholders will be able to reinvest the dividend at a price equal to the volume weighted average market price of FPC shares sold on the ASX over the three trading days commencing 28 August 2025 less a discount of 2.5%. A copy of the Dividend Reinvestment Rules has previously been released to the ASX.

In the most likely event that the share price calculated above is less than the NTA per share value of the Fund for the three trading days immediately after the record date, the Company will procure that the Company's shares subject to the Plan will be acquired on-market and transferred to the participants in the DRP. The Company has 20 trading days after the record date in which to do this on behalf of all shareholders participating in the DRP.

The shares purchased under the Plan will be allocated among the participating shareholders in accordance with their level of participation. However, where the Company cannot buy enough shares on-market within the 20-trading day period to satisfy the full amount of dividends payable, the remainder of the dividend satisfied by the issue of new FPC shares.

Key Dividend and DRP Dates

Ex-dividend date	27 August 2025
Record date	28 August 2025
Last election date for the DRP	29 August 2025
Dividend payment date	25 September 2025
Issue or transfer of DRP shares	25 September 2025

Michael Gallagher
Chairman
Fat Prophets Global Contrarian Fund