



Announcement Summary

Entity name

SPARTAN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday July 23, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SPR	ORDINARY FULLY PAID	48,898,349	23/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SPARTAN RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

139522900

1.3 ASX issuer code

SPR

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/7/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

SPRAD : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

SPR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

48,898,349

The first date the options were exercised or other +convertible securities were converted

22/7/2025

The last date the options were exercised or other +convertible securities were converted

23/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Simon Lawson	Simon Lawson	7,685,673
David Coyne	David Coyne	2,041,959
Deanna Carpenter	Deanna Carpenter	234,650
Mark Hine	Mark Hine	234,650
Craig Jones	Craig Jones	2,983,372
Tejal Magan	Tejal Magan	4,629,649



Issue date

23/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

48,898,349

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Exercise of vested performance rights under the Company's employee incentive plan following the Scheme with Ramelius Resources Limited becoming effective.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.130000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SPR : ORDINARY FULLY PAID	1,336,824,852

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SPRAD : PERFORMANCE RIGHTS	0

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