

24 July 2025

June 2025 Quarterly Activities Report

HIGHLIGHTS

- CP8 secured a 10,000-tonne bulk sample permit for its Barnes rock phosphate deposit, part of its Fernie Project in British Columbia, Canada
- Bulk sampling at Barnes expected to commence in Q3 2025
- Additional 10,000-tonne Bulk Sample permit (Pump Station) submitted and 150,000-tonne Industrial Minerals permit (Marten) in process for full submission to British Columbia's Ministry of Mines and Critical Minerals
- An independent Exploration Target Report completed for Wapiti by Dahrouge Geological Consulting identifies a target of 20.2 to 28.6 million tonnes at grades of 15.76% to 15.96% phosphate (P₂O₅)¹
- Defined Exploration Target spans ~11.5km of strike, with the deposit remaining open to the south. Geological mapping suggests up to an additional 16.5km of prospective strike within CP8's tenures on a continuous phosphate horizon with strong upside potential
- Achieved \$820,000 cash receipts from rock phosphate sales for the June 2025 quarter, driven by sales of powder to both US and Canadian customers
- Sales expected to further improve in Q3 following completion of a key customer's plant upgrade
- Customer's capacity expected to increase four-fold, targeting production of 25,000 tonnes granulated product annually using CP8 rock phosphate as a key ingredient
- Subsequent to the June Quarter, CP8 announced a Notice of Work Permit Application for a Multi-Year Area-Based (MYAB) Exploration Permit at its 100%-owned Wapiti Phosphate Project in British Columbia, Canada
- CP8's upcoming exploration program aims to enhance geological understanding across the Wapiti Project with the objective to collect sufficient data to support a Mineral Resource Estimate
- Downstream market analysis underway to determine optimal end uses across fertilizer and LFP battery materials sectors.

The potential quantity and grade of the Exploration Target is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Canadian Phosphate Ltd (ASX: CP8) (Canadian Phosphate or the Company) is pleased to provide an update on its activities during the quarter ending 30 June 2025.

CP8 Managing Director Daniel Gleeson said: "June quarter sales remained steady and were supported by a broader base of new customers in Canada, where regenerative agriculture, combined with cost of fertilizer have helped to increase adoption. Operating cash flow continues to reflect our permanent cost reduction and increased margin, despite lower than budgeted sales."

¹ The potential quantity and grade of the Exploration Target is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.

“Planned production increase with our largest customer following its plant upgrade in Q2 2025 will help to further improve this in the second half of 2024, with name plate capacity expected to be reached by the end of July in preparation for autumn applications in Canada and the USA. This will help to increase our revenue and profitability.

“The approval of our Barnes bulk sample permit for mining 10,000 tonnes, expected in August, will help to support further testing and grower adoption in the market whilst streamlining the fertilizer business segment of the business. Following this will be the Pump Station bulk sample permit (10,000 tonnes), which is currently under review, followed an Industrial Minerals permit for approximately 150,000 tonnes which is under preparation.

“Post quarter end saw the completion of an Exploration Target for Wapiti by Dahrouge Geological Consulting and subsequent drilling program. This 20.2 – 28.6 million tonnes on 40% of the tenements demonstrates the potential of sedimentary rock phosphate held by CP8 in Canada which relies on 100% imported phosphate for its fertilizer, as well as opportunities in the burgeoning lithium iron phosphate, or LFP, battery markets. About 80% of this imported product originates from the USA, which has clearly come under scrutiny due to both trade challenges and the long-term supply outlook of phosphate in the USA. Having a secure source of domestic supply will be critical to Canada’s food security and decarbonisation of the energy grid.”

Fernie

During the quarter, the Company secured a bulk sample permit for 10,000 tonnes of rock phosphate from the Barnes deposit at its Fernie Project in British Columbia, Canada.

Approval of the permit by British Columbia’s Ministry of Mines and Critical Minerals will allow CP8 to progress to bulk sampling at Barnes in the Northern summer, ensuring local supply of high-grade rock phosphate for its Canadian customers to continue market testing to support greater grower adoption.

Additional permits for 10,000 tonnes of bulk sampling at Pump Station and an Industrial Minerals permit (150,000 tonnes) for its Marten deposit – both part of the Fernie project – will continue to be progressed to fulfill future demand as manufacturing customers expand across Canada and the USA.

CP8 Managing Director Daniel Gleeson and Mining and Operations Manager Dylan Treadwell met with BC Mining and Critical Minerals Minister Jagrup Brar and key officials to discuss how CP8 can play an active role in the BC Government’s Critical Minerals strategy.

Wapiti

Subsequent to the June quarter, the Company announced a submitted Notice of Work (NoW) application for a Multi-Year Area-Based (MYAB) Exploration Permit at its wholly-owned Wapiti Phosphate Project, located in British Columbia, Canada. The application forms part of CP8’s strategy to advance exploration across the Wapiti tenures, with the objective of enhancing the geological model and delivering a current, materially significant Mineral Resource Estimate on conclusion of the planned campaign.

The Wapiti Project comprises 36 contiguous mineral claims covering approximately 11,815 hectares. It is 70km southeast of Tumbler Ridge, a well-established mining hub with access to skilled labour, business services, and essential infrastructure.

In addition, CP8’s planned drilling exploration program and NoW application follows the completion of an independent, JORC-compliant Exploration Target prepared by Dahrouge Geological Consulting Ltd. The Exploration Target outlines a potential **20.2 to 28.6 million tonnes grading 15.76% to 15.96% P₂O₅** across five modelled zones in the northern portion of the Property. The Exploration Target is based on historical drilling and trenching data, including 81 drillholes and 51 trenches, and only covers approximately 40% of the Company’s current tenement holdings (refer to the Company’s ASX announcement “CP8 applies for Multi-Year Area-Based (MYAB) Exploration Permit at Wapiti Phosphate Project, British Columbia” dated 17 July 2025 for further details in relation the Exploration Target”).

The Exploration Target was defined using a 7% P₂O₅ cutoff grade, with an ID2 search radius varying between 100m and 2400m, depending on data density and reliability. The tonnage and grade ranges are based on spatial constraints using 250m (lower tonnage scenario) and 400m (higher tonnage scenario) depth cut-off parameters. No mining, economic, or metallurgical assumptions were applied in defining the Exploration Target.

The Exploration Target is conceptual in nature and there has been insufficient exploration to define a Mineral

Resource. It is uncertain whether future exploration will result in the estimation of a Mineral Resource.

This Exploration Target supersedes the previously reported resource report regarding the Wapiti project (see: ASX Announcement 12 May 2015).

The potential quantity and grade of the Exploration Target is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.

CORPORATE

Related Party Transactions

In accordance with ASX Listing Rule 5.3.5, during the March 2025 quarter Canadian Phosphate paid an executive director \$87,500 in relation to his ongoing employment contract.

Canadian Phosphate paid a non-executive director \$7,377 relating to interest on a director loan provided to Canadian Phosphate as outlined in Appendix 5B section 6.1. Canadian Phosphate also paid a non-executive director \$4,918 relating to interest on a convertible note provided to Canadian Phosphate in November 2023.

Securities

During the quarter, a total of 9,500,000 options were issued to employees in lieu of remuneration as part of the Company's employee incentive securities plan.

In addition, 14,400,000 options were issued to the Directors exercisable at \$0.05 expiring five years from issue and 3,600,000 options exercisable at \$0.10 expiring five years from issue.

Annual General Meeting

The Company held its annual general meeting on 29 May 2025. All resolutions were passed.

Expenditure incurred on exploration and evaluation

During the quarter, the Company made payments of \$149,312 for exploration and evaluation (Q1 2025: \$74,745), \$439,417 for production input costs (Q1: 2025 \$273,215), and \$461,795 for administration and corporate related costs (Q1 2025: \$313,540).

Resignation of Joint Company Secretary

During the quarter, Daniel Smith resigned as joint company secretary, with John Kay continuing in the role as Company Secretary.

Cash/Appendix 5B commentary

The Company had \$494,661 in cash at quarter end plus positive working capital of \$130,969.

The Company retains access to approximately 28,000 tonnes of inventory in stockpiles at its Montana locations.

Authorised by the board of Canadian Phosphate Limited.

For further information, please contact:

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BOARD OF DIRECTORS

Stuart Richardson – Non-Executive Chairman

Daniel Gleeson – Managing Director

Malcolm Weber – Non-Executive Director

KEY PROJECTS

Wapiti – Ownership 100%

Fernie – Ownership 100%

Competent Person Statement - Exploration Target

The Exploration Target classified in accordance with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (JORC, 2012). The Exploration Target was completed by Nate Schmidt, P. Geo and Matt Carter, P. Geo of Dahrouge Geological Consulting Ltd. Mr. Schmidt and Mr. Carter have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Schmidt and Mr. Carter consent to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr. Schmidt and Mr. Carter do not hold any securities or interests in the Company.

Refer to the Company's ASX announcement "CP8 applies for Multi-Year Area-Based (MYAB) Exploration Permit at Wapiti Phosphate Project, British Columbia" dated 17 July 2025 for further details in relation the Exploration Target.

Forward-Looking Statements

This announcement may include forward-looking statements and opinions. Forward-looking statements, opinions and estimates are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements, opinions or estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements, opinions or estimates. Any forward-looking statements, opinions or estimates in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, CP8 does not undertake any obligation to update or revise any information or any of the forward-looking statements opinions or estimates in this announcement or any changes in events, conditions or circumstances on which any such disclosures are based

Tenement Schedule

Tenements held directly or in application by Canadian Phosphate Limited or a subsidiary company at 30 June 2025.

Title Number	Claim Name	Owner	Good To Date	Status	Area (ha)
851942	WK 1	276562 (100%)	2030/DEC/31	PROTECTED	450.8337
851948	WK 2	276562 (100%)	2030/DEC/31	PROTECTED	451.0152
851952	WK 3	276562 (100%)	2030/DEC/31	PROTECTED	375.6551
851958	WK 4	276562 (100%)	2030/DEC/31	PROTECTED	451.2027
941760	WK 5	276562 (100%)	2030/DEC/31	PROTECTED	450.829
941761	WK 6	276562 (100%)	2030/DEC/31	PROTECTED	469.869
941762	WK 7	276562 (100%)	2030/DEC/31	PROTECTED	432.0722
941763	WK 8	276562 (100%)	2030/DEC/31	PROTECTED	413.4852
941764	WK 9	276562 (100%)	2030/DEC/31	PROTECTED	432.5329
941769	WK 10	276562 (100%)	2030/DEC/31	PROTECTED	451.3602
955278	WK 11	276562 (100%)	2030/DEC/31	PROTECTED	470.3094
956829	WK 12	276562 (100%)	2030/DEC/31	PROTECTED	37.5615
982744	WK-ONE	276562 (100%)	2022/AUG/21	PROTECTED	18.7971
1011319	BARNES LAKE	276562 (100%)	2026/JUL/19	GOOD	608.9764
1015556	WAPITI NE	276562 (100%)	2030/DEC/31	PROTECTED	375.5435
1015557	WAPITI TWO	276562 (100%)	2030/DEC/31	PROTECTED	168.9294
1015558	WAPITI SOUTH	276562 (100%)	2030/DEC/31	PROTECTED	376.3457
1015626	MUNOK 1	276562 (100%)	2030/DEC/31	PROTECTED	169.5755
1015627	BELCOURT 1	276562 (100%)	2030/DEC/31	PROTECTED	113.2731
1018104	WAP S2	276562 (100%)	2030/DEC/31	PROTECTED	451.8171
1018106	WAP S3	276562 (100%)	2030/DEC/31	PROTECTED	451.7492
1018107	WAP S4	276562 (100%)	2030/DEC/31	PROTECTED	451.9332
1018108	WAP S5	276562 (100%)	2030/DEC/31	PROTECTED	452.0947
1018109	WAP S6	276562 (100%)	2030/DEC/31	PROTECTED	452.3014
1020873	BARNES 2	276562 (100%)	2025/NOV/15	GOOD	629.8798
1023062	CROWSNEST	276562 (100%)	2027/AUG/29	GOOD	1450.8882
1023064	CROWS 2	276562 (100%)	2027/AUG/26	GOOD	38.6725
1023921	RED DEER 1	276562 (100%)	2022/AUG/21	PROTECTED	150.2184
1023922	RED DEER 2	276562 (100%)	2022/AUG/21	PROTECTED	206.3382
1023923	RED DEER 3	276562 (100%)	2022/AUG/21	PROTECTED	150.1307
1024365	MARTEN	276562 (100%)	2027/AUG/30	GOOD	754.3219
1024783	MUNOK 2	276562 (100%)	2030/DEC/31	PROTECTED	603.0465
1024803	BELCOURT 2	276562 (100%)	2030/DEC/31	PROTECTED	301.7586
1024805	BELCOURT 4	276562 (100%)	2030/DEC/31	PROTECTED	339.7829
1024806	BELCOURT 3	276562 (100%)	2030/DEC/31	PROTECTED	188.6959
1025533	MARTEN 2	276562 (100%)	2026/AUG/28	GOOD	460.8584
1027037	BELCOURT LINK	276562 (100%)	2030/DEC/31	PROTECTED	282.5887
1027038	WAP 11	276562 (100%)	2022/AUG/21	PROTECTED	168.938
1029417	MUNOK	276562 (100%)	2030/DEC/31	PROTECTED	207.3811
1029489	SOUTH 2	276562 (100%)	2030/DEC/31	PROTECTED	376.1569
1029979	MARTEN NORTH	276562 (100%)	2026/AUG/29	GOOD	334.9933
1030777	SOUTH ROAD 2	276562 (100%)	2030/DEC/31	PROTECTED	413.6588

1031107	MARTEN E	276562 (100%)	2026/AUG/29	GOOD	188.4545
1046619	BARNES LK 3	276562 (100%)	2025/NOV/15	GOOD	524.8883
1047502	RAM 1	276562 (100%)	2026/OCT/29	GOOD	21.1186
1055454	BARNES LK WEST	276562 (100%)	2026/FEB/01	GOOD	83.9744
1057281	BIGHORN SOUTHWEST	276562 (100%)	2025/OCT/29	GOOD	211.2753
1058529	SUMMIT 1	276562 (100%)	2026/AUG/29	GOOD	20.9183
1059393	SOUTH OF ALBERTA 1	276562 (100%)	2025/NOV/15	GOOD	309.3128
1059412	BARNES 5	276562 (100%)	2025/NOV/15	GOOD	104.9646
1059422	COAL MOUNTAIN 1	276562 (100%)	2025/NOV/15	GOOD	230.7787
1085341	MOUNT JACKSON	276562 (100%)	2026/MAY/30	GOOD	438.8429
1093403	MTN LYNE 1	276562 (100%)	2025/DEC/21	GOOD	41.5705
1093465	LYNE 7	276562 (100%)	2025/DEC/24	GOOD	62.4768
1095294	WAPITI SOUTH ROAD	276562 (100%)	2023/APR/22	PROTECTED	131.4155
1095776	MOUNT JACKSON 2	276562 (100%)	2025/NOV/25	GOOD	208.8644
1095777	MOUNT JACKSON 3	276562 (100%)	2025/NOV/25	GOOD	208.771
1095780	MOUNT JACKSON 4	276562 (100%)	2025/NOV/25	GOOD	208.657
1096780	MICHEL HEAD 1	276562 (100%)	2026/JUL/24	GOOD	209.8408
1099871	ALEXANDER NORTH 4	276562 (100%)	2025/DEC/31	GOOD	104.1773
1099872	ALEXANDER NORTH 5	276562 (100%)	2025/DEC/31	GOOD	250.1576
1099878	ALEXANDER NORTH 6	276562 (100%)	2025/DEC/31	GOOD	291.4774
1099881	LYNE TWO	276562 (100%)	2025/DEC/20	GOOD	291.1067
1099882	LYNE THREE	276562 (100%)	2025/DEC/23	GOOD	166.547
1099887	LYNE MOUNTAIN SOUTH	276562 (100%)	2025/DEC/19	GOOD	624.1649
1101178	ALEXANDER NORTH 2	276562 (100%)	2026/JAN/25	GOOD	250.1061
1104899		276562 (100%)	2025/DEC/22	GOOD	416.1128
1110032	Highway 3 phos	276562 (100%)	2027/OCT/27	GOOD	41.8301
1110033	Cro 78	276562 (100%)	2027/AUG/28	GOOD	62.7437
1110255	Alexander South	276562 (100%)	2027/AUG/28	GOOD	250.9147
1119876	Fertoz 1	276562 (100%)	2026/FEB/04	GOOD	37.6153
1119877	Fertoz 2	276562 (100%)	2026/FEB/04	GOOD	112.8972
1119878	Fertoz 3	276562 (100%)	2026/FEB/04	GOOD	187.7786
1119880	Fertoz 4	276562 (100%)	2026/FEB/04	GOOD	244.1355
1119881	Fertoz 5	276562 (100%)	2026/FEB/04	GOOD	187.8942

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Canadian Phosphate Limited

ABN

86 145 951 622

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (Six months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	820	1,354
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production - (Input cost)	(439)	(712)
(d) staff costs	(9)	(13)
(e) administration and corporate costs	(462)	(776)
- Marketing costs	(100)	(178)
- Other Administration costs	(362)	(598)
1.3 Dividends received	-	-
1.4 Interest received	1	2
1.5 Interest and other costs of finance paid	(38)	(76)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 (a) Other	88	81
(b) Other – refund of deposit	-	-
1.9 Net cash from / (used in) operating activities	(39)	(140)

1.2 (c) Raw material costs associated with inventory preparation in Montana, USA and preparation of sites in Canada for bulk sample mining in 2025

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	(197)	(272)
(e) investments	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (Six months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(197)	(272)
<i>.2.1(d) Mined inventory at cost - available for resale + access roads and permitting costs – Canada</i>			
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	209
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3)	(3)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Proceeds from lease liability borrowings	-	-
3.9	Payments for lease liabilities	(19)	(77)
3.10	Net cash from / (used in) financing activities	(22)	129
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period (See note 1)	751	781
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(39)	(140)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(197)	(272)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(22)	129

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (Six months) \$A'000
4.5	Effect of movement in exchange rates on cash held	2	(3)
4.6	Cash and cash equivalents at end of period	495	495

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	349	246
5.2	Call deposits	146	535
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	495	781

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

100

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	1,000	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	1,000	-

7.5 **Unused financing facilities available at quarter end** 1,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

The loan facility is a debtors' factoring facility secured against invoices raised by the Company for the sale of inventory. The interest rate is 12.95%pa.

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(39)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(272)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(311)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	495
8.5 Unused finance facilities available at quarter end (Item 7.5)	1,000
8.6 Total available funding (Item 8.4 + Item 8.5)	1,495
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	4.81

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 July 2025

Authorised by:The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.