

Veris Confirms Return to Profitability - FY25 Unaudited Result

- **FY25 unaudited net profit before tax (PBT) of \$2.0m.**
- **FY25 unaudited revenue of \$97.2m, up 5.0% on the pcp.**
- **A strong cash balance of \$16.6m at 30 June.**
- **Secured workload has expanded to in excess of \$65m.**
- **The result represents a significant turnaround from a \$4.4m statutory loss before tax in FY24.**

Digital and spatial data advisory and consulting firm **Veris Limited (ASX:VRS)**, ('Veris' or 'the Company') confirms that its unaudited financial result for the year ended 30 June 2025 is at the upper end of the expected range of PBT as previously announced in the Company's FY25 Trading Update (see ASX announcement "FY25 Trading Update – Return to Profitability" on 24 June 2025).

The Company expects to report an FY25 full year result including:

- Profit before tax of \$2.0 million, representing a strong turnaround from the \$4.4 million statutory loss before tax reported in FY24 ("the pcp").
- Revenue of \$97.2 million, up 5.0% on the pcp.
- A robust cash balance of \$16.6 million at 30 June 2025 (vs \$16.1m at pcp), reflecting an increase from prior year despite significant capital deployment for the Spatial Vision acquisition and the ongoing on-market share buyback program.
- Strong forward workload now exceeding \$65 million following the announcement of the recently awarded Suburban Rail Loop contract in Victoria.

The turnaround in Veris' performance is attributed to the ongoing disciplined execution of its strategic transformation, improved operational performance, and a continuous focus on margin expansion.

The strategic restructure and pivot to a national operating model, implemented during the second half of FY24, have proven effective, with FY25 performance showcasing clear benefits across the business.

Veris' intensified focus on high-value digital, spatial, and advisory services has resulted in measurable outcomes, including an increasing share of Digital & Spatial-based consulting and advisory project revenues, along with enhanced margins. Additionally, the acquisition of Spatial Vision has delivered immediate strategic and operational benefits, accelerating Veris' transition to a fully integrated digital and spatial data advisory and consulting model.

Veris expects to release its full year audited financial statements on 26 August 2025.

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About Veris Limited

Veris Limited (ASX:VRS), is a fully integrated digital and spatial data advisory and consulting firm. It provides end-to-end spatial data and digital solutions to tier-1 clients in key industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government. The company has a national footprint, with a diverse geographic spread of offices, servicing major metropolitan and regional centres across Australia.

The Veris end-to-end service offering unlocks the digital transformation needs of industry, spanning spatial data collection, hosting, sharing, analytics, insights and modelling for clients with large-scale data requirements, through to survey, planning, consulting and advisory services.

Veris strives to provide a safe work environment for its staff, operating under its accredited Health, Safety, Environment and Quality (HSEQ) management system. The company is also committed to improving employment opportunities to Australia's indigenous population, via its initial Reconciliation Action Plan, Veris Reflect, and its stake in the Wumara Group, a majority indigenous-owned land and construction surveying business.

To learn more, please visit: www.veris.com.au.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited

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