

Board and Management Transition

Boss Energy Limited (ASX: BOE; OTCQX: BQSSF) (**Boss** or the **Company**) provides the following update regarding Board and Management transition. Duncan Craib has informed the Board he will step down as Managing Director and CEO as of 30 September 2025. The Board has requested that Mr Craib remains with the Company as a Non-Executive Director, which he has agreed to do. Mr Craib will commence as a Non-Executive Director from 1 January 2026.

Chief Operating Officer (COO), Matt Dusci, will be appointed Managing Director and Chief Executive Officer from 1 October 2025 subject to the Company and Mr Dusci agreeing terms which will be announced to the ASX. Mr Craib will work closely with Mr Dusci in the intervening period to ensure a seamless transition.

Since joining the Company in September 2024 as COO, Mr Dusci has overseen the successful ramp up of Honeymoon operations.

He has more than 25 years of experience in all facets of the resources and mining industry. This includes exploration, technical studies, operations, public markets, joint venture management, corporate governance, strategy and executive leadership. He holds a Bachelor of Science (Applied Geology) from Curtin University.

For the 10 years before joining Boss, Mr Dusci held several executive positions at IGO Limited (ASX:IGO), including Acting CEO, Chief Operating Officer and Chief Growth Officer. Prior to joining IGO, Matt held senior management positions at PMI Gold, Gold Fields, and WMC Resources.

Chair Wyatt Buck said that on behalf of the Board, he thanked Mr Craib for his leadership of the Company over the past eight and half years.

"Under Duncan's leadership, Boss has generated considerable growth for its shareholders and has transitioned from an exploration and development company to an ASX200 listed company," Mr Buck said.

"Duncan has led Boss from a micro-cap developer to being one of the few uranium producers in Australia. We look forward to continuing to work with him in his new capacity as a Non-Executive Director.

"Matt has done an excellent job for the past year in successfully ramping up Honeymoon and we believe his significant operational, technical and industry experience will stand us in good stead."

Mr Craib said *"It has been an honour steering Boss on the path from project development to production, making Honeymoon Australia's only new operating uranium mine in the past ten years.*

"I am very fortunate to have worked with so many talented colleagues and stakeholders in a specialised industry. I am extremely proud of everything that the team has achieved and the challenges they overcame to successfully build and operate Honeymoon and deliver a globally sought-after uranium product.

"I have no doubt Matt will do an outstanding job as Managing Director. His significant technical capability and vast operating experience will be invaluable as Boss continues to ramp up production. I look forward to supporting him and the Board in my new role as Non-Executive Director.

"I would also like to sincerely thank our shareholders, industry stakeholders and government for their continued support and encouragement during my time leading Boss".

FOR FURTHER INFORMATION PLEASE CONTACT:

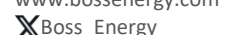
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ASX: BOE
OTCQX: BQSSF

www.bossenergy.com
The logo for Boss Energy, featuring the word "Boss" in a large, bold, sans-serif font with a stylized sunburst graphic behind the letter "O", followed by "Energy" in a smaller, all-caps, sans-serif font.

This ASX announcement was approved and authorised by the Board of Boss Energy Limited.

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