

24 July 2025

Update on Managing Director and Board Changes

PWR Holdings Limited (ASX: PWH) (**PWR** or the **Company**), advises that Mr Kees Weel, the founder and Managing Director (**MD**), who has been on medical leave since April, is making a phased return to the business while continuing his recovery.

During this transition, Mr Weel will share executive responsibilities with Acting CEO, Matthew Bryson.

Following the conclusion of the AGM on 17 October 2025, Mr Weel is expected to move into the role of Non-Executive Chairman, with the Board's support. This follows Roland Dane's decision not to seek re-election to the Board at the AGM.

The Board has commenced a global search for a permanent CEO, which includes internal candidates. Mr Bryson will remain Acting CEO during this process.

Mr Weel said, "I extend my sincere thanks to Roland for his guidance, and commitment to PWR since joining the Board in 2017. On behalf of everyone at PWR, thank you Roland for supporting PWR's growth and success and my transition to the Non-Executive Chairman role."

I also wish to extend my thanks to Matthew Bryson for agreeing to remain as Acting CEO. He retains the full support of both the Board and the Executive Leadership Team.

This announcement has been authorised by the PWR Board.

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