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Sydney NSW 2000 Australia  
GPO Box 3698  
Sydney NSW 2001

[challenger.com.au](http://challenger.com.au)

Telephone 02 9994 7000

24 July 2025

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Breville Group Ltd (BRG)**

We attach a notice of change of interests of substantial holder in Breville Group Ltd. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Linda Matthews**  
Company Secretary

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**Sydney** Level 2, 5 Martin Place, Sydney NSW 2000 Australia, GPO Box 3698 Sydney NSW 2001, Telephone 02 9994 7000  
**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000  
**Brisbane** Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

**Form 604**  
Corporations Act 2001  
Section 671B  
**Notice of change of interests of substantial holder**

To Company Name/Scheme **Breville Group Ltd**

ACN/ARSN **086 933 431**

1. Details of substantial holder(1) \_\_\_\_\_

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **106 842 371 (Challenger Limited)**

There was a change in the interests of the substantial holder on **22/07/2025**

The previous notice was given to the company on **07/05/2025**

The previous notice was dated **07/05/2025**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>10,665,261</b>	<b>7.41%</b>	<b>12,267,451</b>	<b>8.52%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Ordinary Fully Paid securities purchased and sold on market and acquired and sold via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>3,181,664 (Ordinary Fully Paid)</b>	<b>3,181,664</b>
<b>As above</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>As above</b>	<b>88,917 (Ordinary Fully Paid)</b>	<b>88,917</b>
<b>As above</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>As above</b>	<b>7,329,458 (Ordinary Fully Paid)</b>	<b>7,329,458</b>
<b>As above</b>	<b>J. P. Morgan Nominees Australia Pty Limited</b>	<b>J. P. Morgan Nominees Australia Pty Limited</b>	<b>As above</b>	<b>1,647,140 (Ordinary Fully Paid)</b>	<b>1,647,140</b>
<b>As above</b>	<b>UBS Nominees Pty Limited</b>	<b>UBS Nominees Pty Limited</b>	<b>As above</b>	<b>20,272 (Ordinary Fully Paid)</b>	<b>20,272</b>

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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

**Signature**

print name Linda Matthews Capacity Company Secretary of Challenger Limited



sign here \_\_\_\_\_ date 24/07/2025

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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**Linda Matthews**  
**Company Secretary of Challenger Limited**

**Transactions:****Company****Name/Scheme:** Breville Group Ltd (BRG)**As at:** 22/07/2025**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/05/2025	Challenger Limited (and its entities listed in Annexure 2)	Buy	12,730	383	383
13/05/2025	As above	Buy	1,737,819	52,750	52,750
13/05/2025	As above	Buy	912,133	27,687	27,687
13/05/2025	As above	Buy	11,501	346	346
13/05/2025	As above	Buy	7,778	234	234
13/05/2025	As above	Buy	7,080	213	213
13/05/2025	As above	Buy	18,148	546	546
13/05/2025	As above	Buy	4,022	121	121
13/05/2025	As above	Buy - Transfer	2,856,758	87,176	87,176
13/05/2025	As above	Buy	8,376	252	252
13/05/2025	As above	Buy	30,613	921	921
13/05/2025	As above	Buy	6,714	202	202
13/05/2025	As above	Buy	4,454	134	134
13/05/2025	As above	Buy	7,944	239	239
13/05/2025	As above	Buy	13,595	409	409
13/05/2025	As above	Buy	7,082,792	214,992	214,992
19/05/2025	As above	Buy	801,084	27,700	27,700
19/05/2025	As above	Buy	471,396	16,300	16,300
19/05/2025	As above	Buy	373,232	12,887	12,887
19/05/2025	As above	Buy	428,016	14,800	14,800
19/05/2025	As above	Buy	289,200	10,000	10,000
19/05/2025	As above	Buy	263,172	9,100	9,100
19/05/2025	As above	Buy	673,836	23,300	23,300
19/05/2025	As above	Buy	150,384	5,200	5,200
19/05/2025	As above	Buy	668,052	23,100	23,100
19/05/2025	As above	Buy	1,133,664	39,200	39,200
19/05/2025	As above	Buy	497,424	17,200	17,200
19/05/2025	As above	Buy	164,844	5,700	5,700
19/05/2025	As above	Buy	294,984	10,200	10,200
19/05/2025	As above	Buy	506,100	17,500	17,500
27/05/2025	As above	Buy	403,536	13,836	13,836
02/06/2025	As above	Buy	15,544	539	539
02/06/2025	As above	Buy	71,230	2,470	2,470
02/06/2025	As above	Buy	9,084	315	315
02/06/2025	As above	Buy	22,436	778	778
02/06/2025	As above	Buy	17,418	604	604
02/06/2025	As above	Buy	95,223	3,302	3,302
02/06/2025	As above	Buy	93,204	3,232	3,232
02/06/2025	As above	Buy	34,750	1,205	1,205
02/06/2025	As above	Buy	134,644	4,669	4,669

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/06/2025	As above	Buy	169,596	5,881	5,881
02/06/2025	As above	Buy	93,752	3,251	3,251
02/06/2025	As above	Buy	56,984	1,976	1,976
02/06/2025	As above	Buy	51,274	1,778	1,778
03/06/2025	As above	Buy	27,842	964	964
03/06/2025	As above	Buy	127,687	4,421	4,421
03/06/2025	As above	Buy	16,261	563	563
03/06/2025	As above	Buy	40,233	1,393	1,393
03/06/2025	As above	Buy	31,221	1,081	1,081
03/06/2025	As above	Buy	170,663	5,909	5,909
03/06/2025	As above	Buy	167,082	5,785	5,785
03/06/2025	As above	Buy	62,269	2,156	2,156
03/06/2025	As above	Buy	241,338	8,356	8,356
03/06/2025	As above	Buy	303,982	10,525	10,525
03/06/2025	As above	Buy	168,035	5,818	5,818
03/06/2025	As above	Buy	102,127	3,536	3,536
03/06/2025	As above	Buy	91,902	3,182	3,182
04/06/2025	As above	Buy	38,965	1,346	1,346
04/06/2025	As above	Buy	178,786	6,176	6,176
04/06/2025	As above	Buy	22,783	787	787
04/06/2025	As above	Buy	56,305	1,945	1,945
04/06/2025	As above	Buy	43,712	1,510	1,510
04/06/2025	As above	Buy	238,942	8,254	8,254
04/06/2025	As above	Buy	233,933	8,081	8,081
04/06/2025	As above	Buy	87,164	3,011	3,011
04/06/2025	As above	Buy	337,917	11,673	11,673
04/06/2025	As above	Buy	425,689	14,705	14,705
04/06/2025	As above	Buy	235,265	8,127	8,127
04/06/2025	As above	Buy	143,006	4,940	4,940
04/06/2025	As above	Buy	128,676	4,445	4,445
05/06/2025	As above	Buy	1,997	69	69
05/06/2025	As above	Buy	9,146	316	316
05/06/2025	As above	Buy	1,158	40	40
05/06/2025	As above	Buy	2,866	99	99
05/06/2025	As above	Buy	2,229	77	77
05/06/2025	As above	Buy	12,215	422	422
05/06/2025	As above	Buy	11,954	413	413
05/06/2025	As above	Buy	4,457	154	154
05/06/2025	As above	Buy	17,280	597	597
05/06/2025	As above	Buy	21,766	752	752
05/06/2025	As above	Buy	12,041	416	416
05/06/2025	As above	Buy	7,323	253	253
05/06/2025	As above	Buy	6,570	227	227
11/06/2025	As above	Sell - Transfer	7,054,860	-235,162	235,162
11/06/2025	As above	Sell - Transfer	1,574,610	-52,487	52,487
12/06/2025	As above	Buy	74,412	2,534	2,534
12/06/2025	As above	Buy	278,362	9,444	9,444
12/06/2025	As above	Buy	341,374	11,625	11,625
12/06/2025	As above	Buy	43,490	1,481	1,481
12/06/2025	As above	Buy	107,507	3,661	3,661
12/06/2025	As above	Buy	83,486	2,843	2,843
12/06/2025	As above	Buy	5,538	188	188
12/06/2025	As above	Buy	456,193	15,535	15,535
12/06/2025	As above	Buy	446,649	15,210	15,210
12/06/2025	As above	Buy	166,444	5,668	5,668
12/06/2025	As above	Buy	645,219	21,972	21,972
12/06/2025	As above	Buy	812,720	27,676	27,676
12/06/2025	As above	Buy	449,175	15,296	15,296
12/06/2025	As above	Buy	273,011	9,297	9,297
12/06/2025	As above	Buy	245,701	8,367	8,367
13/06/2025	As above	Buy	103,202	3,591	3,591
13/06/2025	As above	Buy	6,456	224	224

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/06/2025	As above	Buy	473,331	16,470	16,470
13/06/2025	As above	Buy	29,656	1,029	1,029
13/06/2025	As above	Buy	60,294	2,098	2,098
13/06/2025	As above	Buy	3,775	131	131
13/06/2025	As above	Buy	149,098	5,188	5,188
13/06/2025	As above	Buy	9,338	324	324
13/06/2025	As above	Buy	115,732	4,027	4,027
13/06/2025	As above	Buy	7,263	252	252
13/06/2025	As above	Buy	632,545	22,010	22,010
13/06/2025	As above	Buy	39,657	1,376	1,376
13/06/2025	As above	Buy	619,325	21,550	21,550
13/06/2025	As above	Buy	38,821	1,347	1,347
13/06/2025	As above	Buy	230,803	8,031	8,031
13/06/2025	As above	Buy	14,468	502	502
13/06/2025	As above	Buy	894,587	31,128	31,128
13/06/2025	As above	Buy	56,084	1,946	1,946
13/06/2025	As above	Buy	1,126,798	39,208	39,208
13/06/2025	As above	Buy	70,638	2,451	2,451
13/06/2025	As above	Buy	622,831	21,672	21,672
13/06/2025	As above	Buy	39,022	1,354	1,354
13/06/2025	As above	Buy	378,550	13,172	13,172
13/06/2025	As above	Buy	23,719	823	823
13/06/2025	As above	Buy	340,701	11,855	11,855
13/06/2025	As above	Buy	21,356	741	741
16/06/2025	As above	Buy	102,261	3,591	3,591
16/06/2025	As above	Buy	468,990	16,469	16,469
16/06/2025	As above	Buy	59,745	2,098	2,098
16/06/2025	As above	Buy	147,711	5,187	5,187
16/06/2025	As above	Buy	114,678	4,027	4,027
16/06/2025	As above	Buy	626,782	22,010	22,010
16/06/2025	As above	Buy	613,654	21,549	21,549
16/06/2025	As above	Buy	228,700	8,031	8,031
16/06/2025	As above	Buy	886,437	31,128	31,128
16/06/2025	As above	Buy	1,116,618	39,211	39,211
16/06/2025	As above	Buy	617,128	21,671	21,671
16/06/2025	As above	Buy	375,101	13,172	13,172
16/06/2025	As above	Buy	337,597	11,855	11,855
17/06/2025	As above	Sell	218,556	- 7,700	7,700
17/06/2025	As above	Sell	116,199	- 4,100	4,100
17/06/2025	As above	Buy	44,617	1,571	1,571
17/06/2025	As above	Buy	204,652	7,206	7,206
17/06/2025	As above	Buy	26,071	918	918
17/06/2025	As above	Buy	64,468	2,270	2,270
17/06/2025	As above	Buy	50,041	1,762	1,762
17/06/2025	As above	Buy	273,494	9,630	9,630
17/06/2025	As above	Buy	267,757	9,428	9,428
17/06/2025	As above	Buy	99,770	3,513	3,513
17/06/2025	As above	Buy	386,782	13,619	13,619
17/06/2025	As above	Buy	487,177	17,154	17,154
17/06/2025	As above	Buy	269,262	9,481	9,481
17/06/2025	As above	Buy	163,670	5,763	5,763
17/06/2025	As above	Buy	147,283	5,186	5,186
18/06/2025	As above	Sell	225,006	- 8,000	8,000
18/06/2025	As above	Sell	112,507	- 4,000	4,000
18/06/2025	As above	Buy	67,745	2,424	2,424
18/06/2025	As above	Buy	8,181	292	292
18/06/2025	As above	Buy	310,691	11,117	11,117
18/06/2025	As above	Buy	37,542	1,340	1,340
18/06/2025	As above	Buy	39,574	1,416	1,416
18/06/2025	As above	Buy	4,791	171	171
18/06/2025	As above	Buy	97,872	3,502	3,502
18/06/2025	As above	Buy	11,823	422	422
18/06/2025	As above	Buy	75,961	2,718	2,718
18/06/2025	As above	Buy	9,189	328	328
18/06/2025	As above	Buy	415,215	14,857	14,857
18/06/2025	As above	Buy	50,150	1,790	1,790
18/06/2025	As above	Buy	406,523	14,546	14,546
18/06/2025	As above	Buy	49,113	1,753	1,753
18/06/2025	As above	Buy	151,503	5,421	5,421
18/06/2025	As above	Buy	18,295	653	653
18/06/2025	As above	Buy	587,231	21,012	21,012
18/06/2025	As above	Buy	70,938	2,532	2,532

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
18/06/2025	As above	Buy	739,656	26,466	26,466
18/06/2025	As above	Buy	89,317	3,188	3,188
18/06/2025	As above	Buy	408,815	14,628	14,628
18/06/2025	As above	Buy	49,394	1,763	1,763
18/06/2025	As above	Buy	248,480	8,891	8,891
18/06/2025	As above	Buy	30,006	1,071	1,071
18/06/2025	As above	Buy	223,635	8,002	8,002
18/06/2025	As above	Buy	27,008	964	964
19/06/2025	As above	Sell	866,277	- 30,300	30,300
20/06/2025	As above	Sell	223,963	- 7,800	7,800
23/06/2025	As above	Sell	226,273	- 8,000	8,000
24/06/2025	As above	Sell	254,014	- 8,800	8,800
24/06/2025	As above	Buy	38,587	1,337	1,337
24/06/2025	As above	Buy	299,030	10,361	10,361
25/06/2025	As above	Sell	280,257	- 9,700	9,700
27/06/2025	As above	Buy	39,907	1,353	1,353
27/06/2025	As above	Buy	182,988	6,204	6,204
27/06/2025	As above	Buy	23,301	790	790
27/06/2025	As above	Buy	57,633	1,954	1,954
27/06/2025	As above	Buy	44,744	1,517	1,517
27/06/2025	As above	Buy	244,544	8,291	8,291
27/06/2025	As above	Buy	239,441	8,118	8,118
27/06/2025	As above	Buy	89,223	3,025	3,025
27/06/2025	As above	Buy	345,889	11,727	11,727
27/06/2025	As above	Buy	435,702	14,772	14,772
27/06/2025	As above	Buy	240,798	8,164	8,164
27/06/2025	As above	Buy	146,355	4,962	4,962
27/06/2025	As above	Buy	131,725	4,466	4,466
01/07/2025	As above	Buy	5,528	185	185
01/07/2025	As above	Buy	30,118	1,008	1,008
01/07/2025	As above	Buy	3,645	122	122
01/07/2025	As above	Buy	9,472	317	317
01/07/2025	As above	Buy	8,037	269	269
01/07/2025	As above	Buy	40,277	1,348	1,348
01/07/2025	As above	Buy	39,440	1,320	1,320
01/07/2025	As above	Buy	13,117	439	439
01/07/2025	As above	Buy	56,979	1,907	1,907
01/07/2025	As above	Buy	71,800	2,403	2,403
01/07/2025	As above	Buy	39,679	1,328	1,328
01/07/2025	As above	Buy	24,023	804	804
01/07/2025	As above	Buy	20,079	672	672
02/07/2025	As above	Buy	41,289	1,377	1,377
02/07/2025	As above	Buy	224,524	7,488	7,488
02/07/2025	As above	Buy	27,226	908	908
02/07/2025	As above	Buy	70,703	2,358	2,358
02/07/2025	As above	Buy	59,819	1,995	1,995
02/07/2025	As above	Buy	300,475	10,021	10,021
02/07/2025	As above	Buy	294,208	9,812	9,812
02/07/2025	As above	Buy	97,749	3,260	3,260
02/07/2025	As above	Buy	424,970	14,173	14,173
02/07/2025	As above	Buy	535,403	17,856	17,856
02/07/2025	As above	Buy	295,917	9,869	9,869
02/07/2025	As above	Buy	179,187	5,976	5,976
02/07/2025	As above	Buy	149,773	4,995	4,995
03/07/2025	As above	Buy	6,318	212	212
03/07/2025	As above	Buy	34,391	1,154	1,154
03/07/2025	As above	Buy	4,172	140	140
03/07/2025	As above	Buy	10,848	364	364
03/07/2025	As above	Buy	9,179	308	308
03/07/2025	As above	Buy	46,043	1,545	1,545
03/07/2025	As above	Buy	45,059	1,512	1,512
03/07/2025	As above	Buy	14,960	502	502
03/07/2025	As above	Buy	65,116	2,185	2,185
03/07/2025	As above	Buy	82,013	2,752	2,752
03/07/2025	As above	Buy	45,328	1,521	1,521
03/07/2025	As above	Buy	27,447	921	921
03/07/2025	As above	Buy	22,947	770	770
09/07/2025	As above	Sell	289,545	- 9,700	9,700
15/07/2025	As above	Sell	355,775	- 12,100	12,100
15/07/2025	As above	Sell	332,253	- 11,300	11,300
22/07/2025	As above	Buy - Transfer	6,403,425	210,986	210,986
				<b>Total Number of Securities</b>	<b>1,602,190</b>

**Annexure 2**

This is page 1 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder

**Linda Matthews - Company Secretary of Challenger Limited**

24/07/2025

<b>Company Name</b>	<b>ACN / Company Number</b>	<b>Country of Incorporation</b>
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Limited	202504726	Bermuda
Calix Re MidCo Limited	202504725	Bermuda
CDPG Australia Pty Limited	124498095	Australia
Challenger DPG France II SAS	495391062	France
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia

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**Annexure 2**

This is page 2 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder

**Linda Matthews - Company Secretary of Challenger Limited**

24/07/2025

<b>Company Name</b>	<b>ACN / Company Number</b>	<b>Country of Incorporation</b>
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Cultiv8 Carry Services Pty Ltd	661978356	Australia
Cultiv8 Funds Management Pty Ltd	659433593	Australia
Cultiv8 GPCo Pty Ltd	655 779 105	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Management HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia

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