

25th July 2025

Sierra Nevada Gold June 2025 Quarterly Report

Highlights

New Pass Gold Project, Nevada

- SNX purchases New Pass Gold Mine in Nevada, USA, extinguishing a long-term lease/purchase option agreement and attaching royalty over 12 claims at New Pass¹.
- This gives SNX 100% ownership of New Pass' existing mine, mining infrastructure, property and stockpiles on site wholly located within SNX's larger New Pass Project.
- Detailed auger sampling of four historic tailings dams at New Pass returns up to 4.09g/t gold².
- SNX drilled 66 six-inch diameter auger holes, reaching ~2m depth, the maximum auger depth capability.
- An average of 1.55g/t gold returned from 113 samples (1m sample length) across the four sampled dams.
- Individual dams returned:
 - Tailings Dam 1 – average grade of 1.87g/t Au (49 samples)
 - Tailings Dam 2 – average grade of 1.05g/t Au (17 samples)
 - Tailings Dam 3 – average grade of 1.51g/t Au (37 samples)
 - Tailings Dam 4 – average grade of 0.96g/t Au (10 samples)
- The tailings dams generally exceed 2m in depth, with Tailings Dam 1 estimated to be up to 4m in depth based on historical information (see photo 1), providing potential for further mineralised tailings at depth.

Next steps

- SNX is investigating advanced processing options for the tailings and other high grade remnant ore identified at New Pass.

Corporate

- Appointment of Ms Sophia Qing Huang as Company Secretary³.

¹ See ASX Announcement 13 May 2025 – SNX purchases high-grade New Pass Gold Mine, Nevada, USA

² See ASX Announcement 24 June 2025 – New Pass Project Tailings sampling returns high-grade gold

³ See ASX Announcement 18 June 2025 – Change of Company Secretary



Sierra Nevada Gold Inc. (ASX: SNX) (SNX; the Company) is pleased to provide a report on its activities for the quarter ending 30 June 2025.

Executive Chairman Peter Moore said: "We are pleased to have purchased key claims covering the historic high grade New Pass Mine during the quarter as it marks a significant step forward for the company. The purchase will give us the opportunity to re-establish gold production in a mine that had previously shown high grade potential. The initial auger sampling assays of the tailings at New Pass are encouraging, as we continue with plans to conduct a bulk ore sampling program on the high-grade veins. Additional fieldwork by the team conducted at Warrior and New Pass during the quarter continue to advance our understanding of these mineral systems, with promising drill targets developed."

New Pass Project, Nevada

In May 2025, SNX announced it has executed an agreement to buy the key Mine Claims at its New Pass Gold Project in Nevada, USA.

SNX previously leased the claims at New Pass from the family of Don Jung, the mining engineer and owner of the New Pass Mine, who mined the project intermittently as a small-scale miner over 50 years until 2012, when SNX secured a lease. The key claims comprise eight patented claims (analogous to private fee land) and four unpatented claims that were subject of a 20-year lease/option agreement with SNX, and a royalty now extinguished. SNX also owns 176 BLM claims, comprising 3,520 acres, surrounding the New Pass Mine claims, that are prospective for gold (see figure 1).

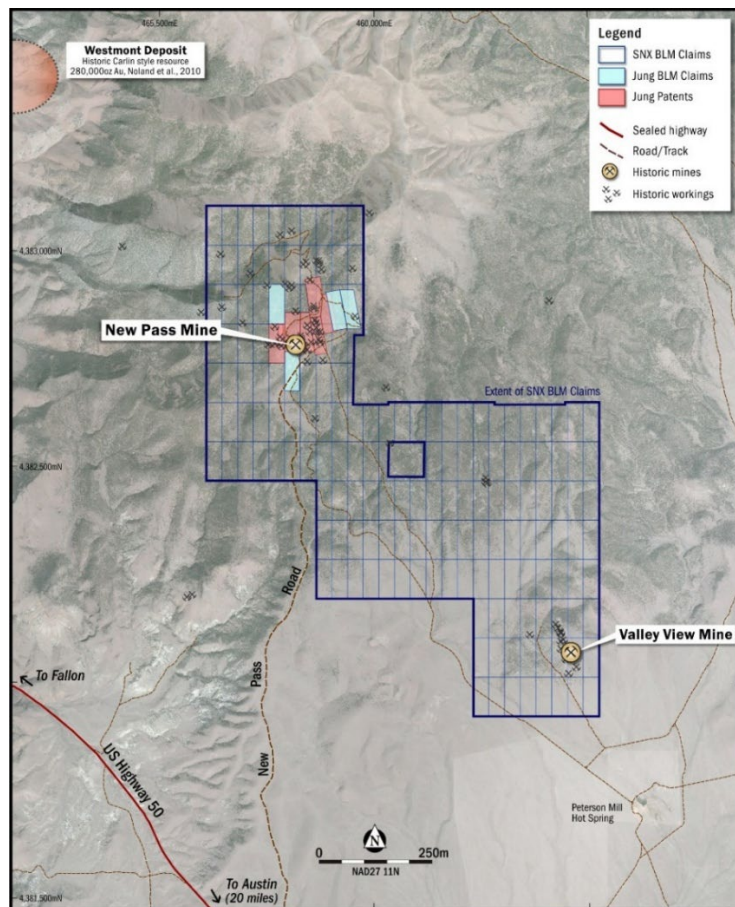


Figure 1: from ASX 25/05/2025 (Figure 1). Location of the New Pass Mine showing SNX tenure (dark blue) and the recently purchased Jung claims (red and light blue) that form the New Pass Project. Note the proximity to US Highway 50. The project has access to adequate water supplies and third-party electricity.

Sampling program at New Pass

SNX announced the results of a recent program of historic tailings sampling from the New Pass Project in central Nevada, USA. Sampling focused on three of the four tailings dams (TD-1, TD-2 & TD-3), located directly south of the main mill building at New Pass. Another tailings dam, believed to be the earliest storage facility (TD-4) located east of the main mill building received only preliminary testing (*see figure 2*)

During May 2025, SNX completed a 66-hole auger drilling program utilising a six-inch auger bit. The auger was limited to a 2m hole depth. Representative samples were taken every 1m down hole. These 1m samples were completed by collecting a representative +10kg sample at the auger site then splitting to a 2.5kg sub-sample utilising a Jones riffle splitter for submittal to the laboratory for fire assay analysis (Au 30g FA ICP-AES Finish).

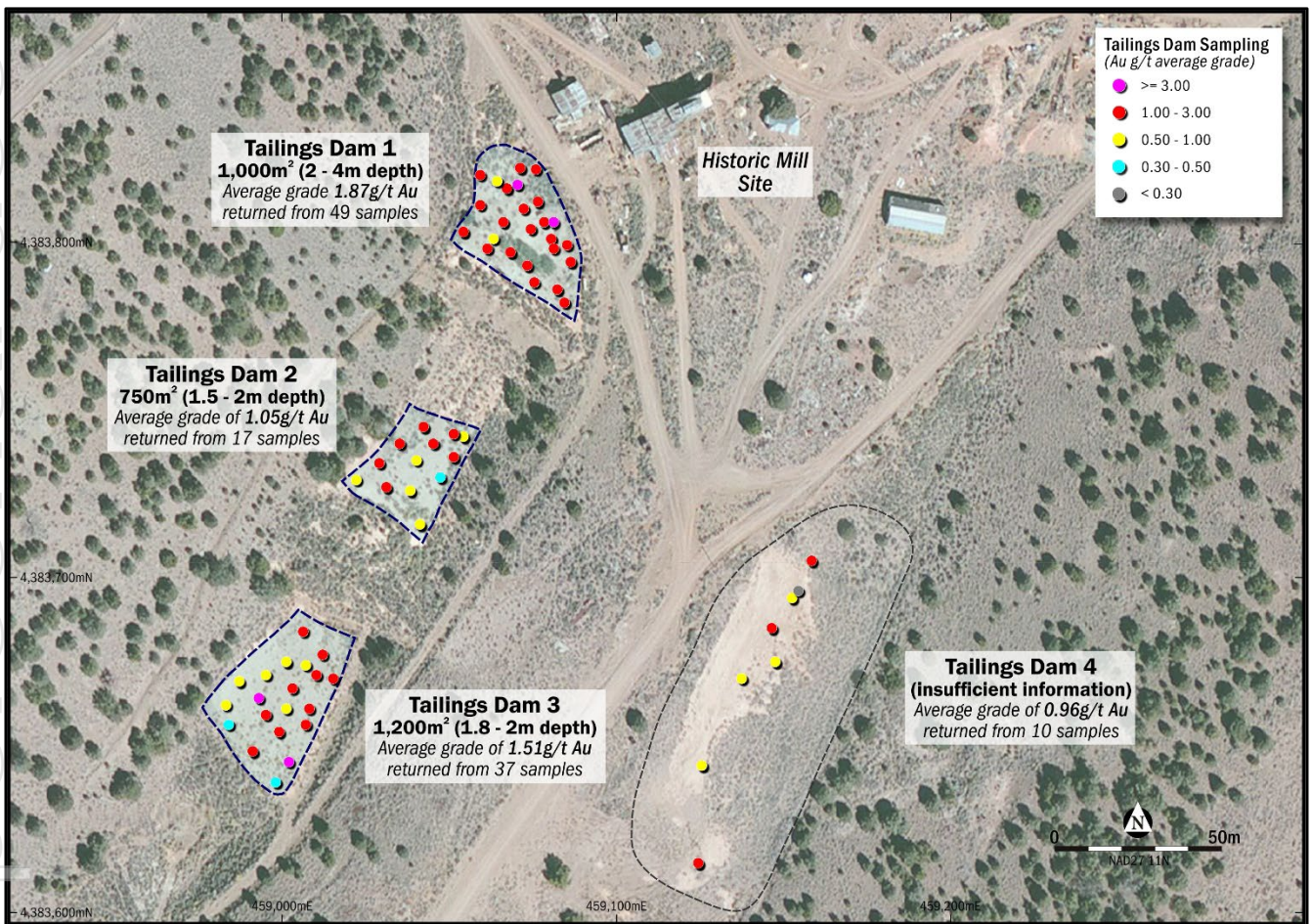


Figure 2 from ASX 24/06/25 (Figure 1). Plan of the recent auger drilling of the historic tailing dams at New Pass. Auger holes are coloured by average gold grade of the combined samples (1m) downhole.

Tailings Dam 1

Sampling within the Tailings Dam 1 area was conducted on an approximate 5m x 5m pattern. In all, 25 auger 6-inch diameter holes were completed with 49 x 1m downhole samples taken for analysis. All holes reached a maximum 2m in depth except for hole AUG023 where the hole was obstructed by debris. Historical information suggests the dam maybe more than 4m in depth (*see photo 1*) providing good potential for additional mineralised material. A peak result of **4.03g/t Au** was returned with an average grade of **1.87g/t Au** across the 49 samples.



The surface area of the dam is estimated to be **1,000m²** with a depth between 2m to +4m. Most samples consisted of fine-grained sands with a minor component of oversize mill-scat material.

Tailings Dam 1 presents as the most obvious target for future processing to extract the residual gold.

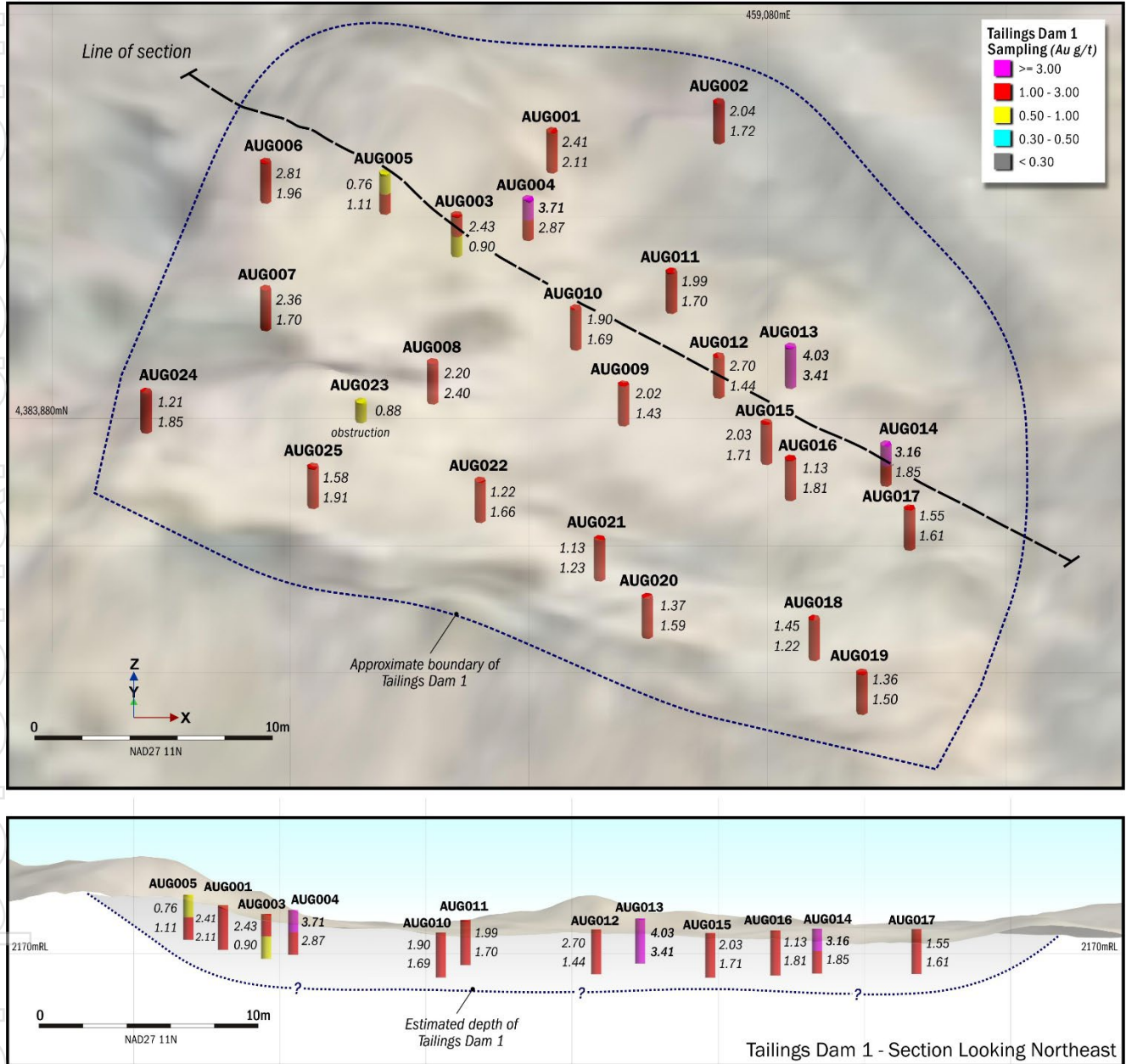


Figure 3 ASX 24/06/25 (Figure 2). Oblique plan looking northwards and cross section looking northeast (+/- 5m) of Tailings Dam 1 showing the auger drilling geochemistry (Au), and the estimated base of the dam which is believed to be at least 4m deep.



New Pass Mill Site - circa 1980.

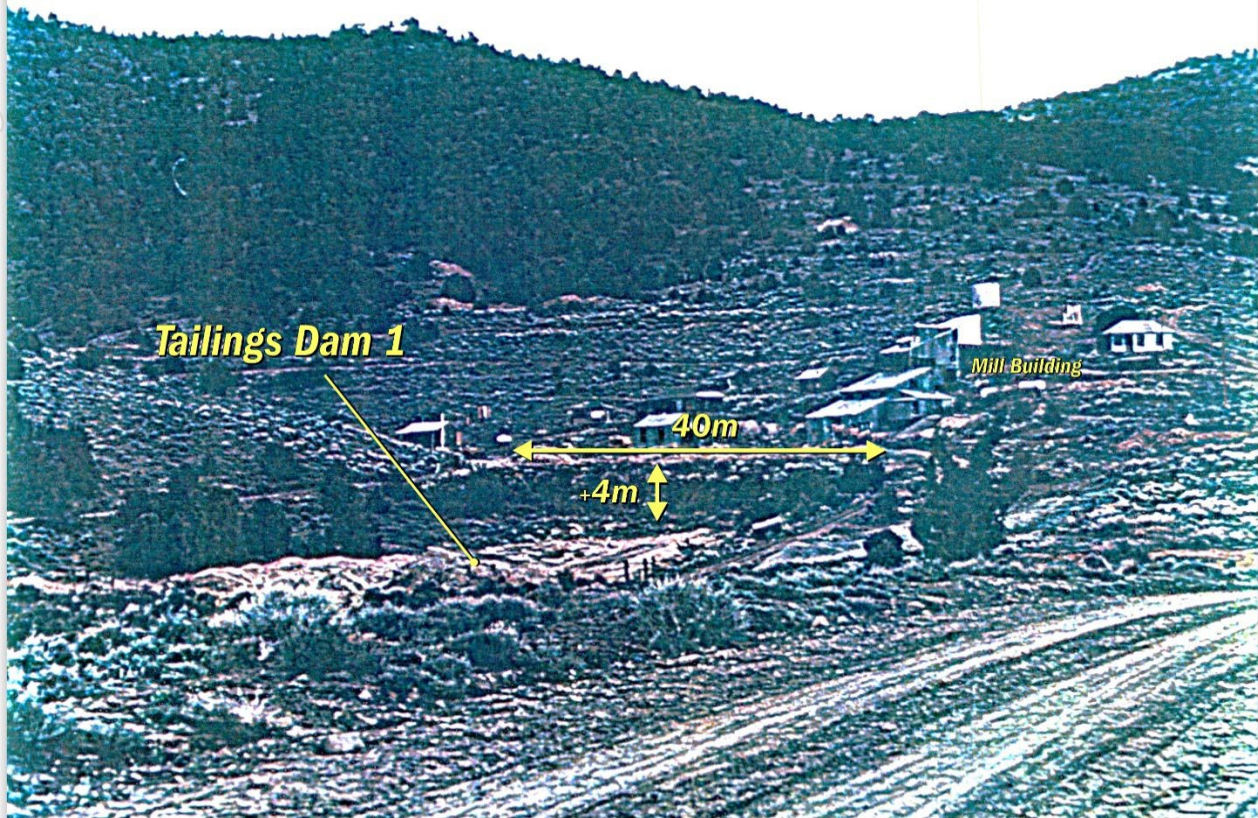


Photo 1 from ASX 24/06/25 (Photo 1). Photo (circa 1980) looking NNW, showing Tailings Dam 1 in the foreground with the four-storey mill building in the background. At the time of the photo, the tailings were pushed south of the dam revealing the dam to be at least 4m deep.

Tailings Dam 3

Sampling within the Tailings Dam 3 area was conducted on an approximate 8m x 8m pattern. In all, 20 auger holes were completed with 36 individual downhole samples taken for analysis. The majority of holes reached a maximum 2m in depth with the exception of three holes located on the eastern and northern edges of the dam. A peak result of **4.09g/t Au** was returned with an average grade of **1.51g/t Au** across the 37 samples. The surface area of the dam is estimated to be **1,200m²** with a depth between +2m to +3m. Interestingly, +50% of the samples attained from TD-3 contained a high proportion of coarse (+10mm) quartz suggesting a lack of grinding taking place in the early days. TD-3 appears to be highly amenable for future processing to extract the unrecovered gold.

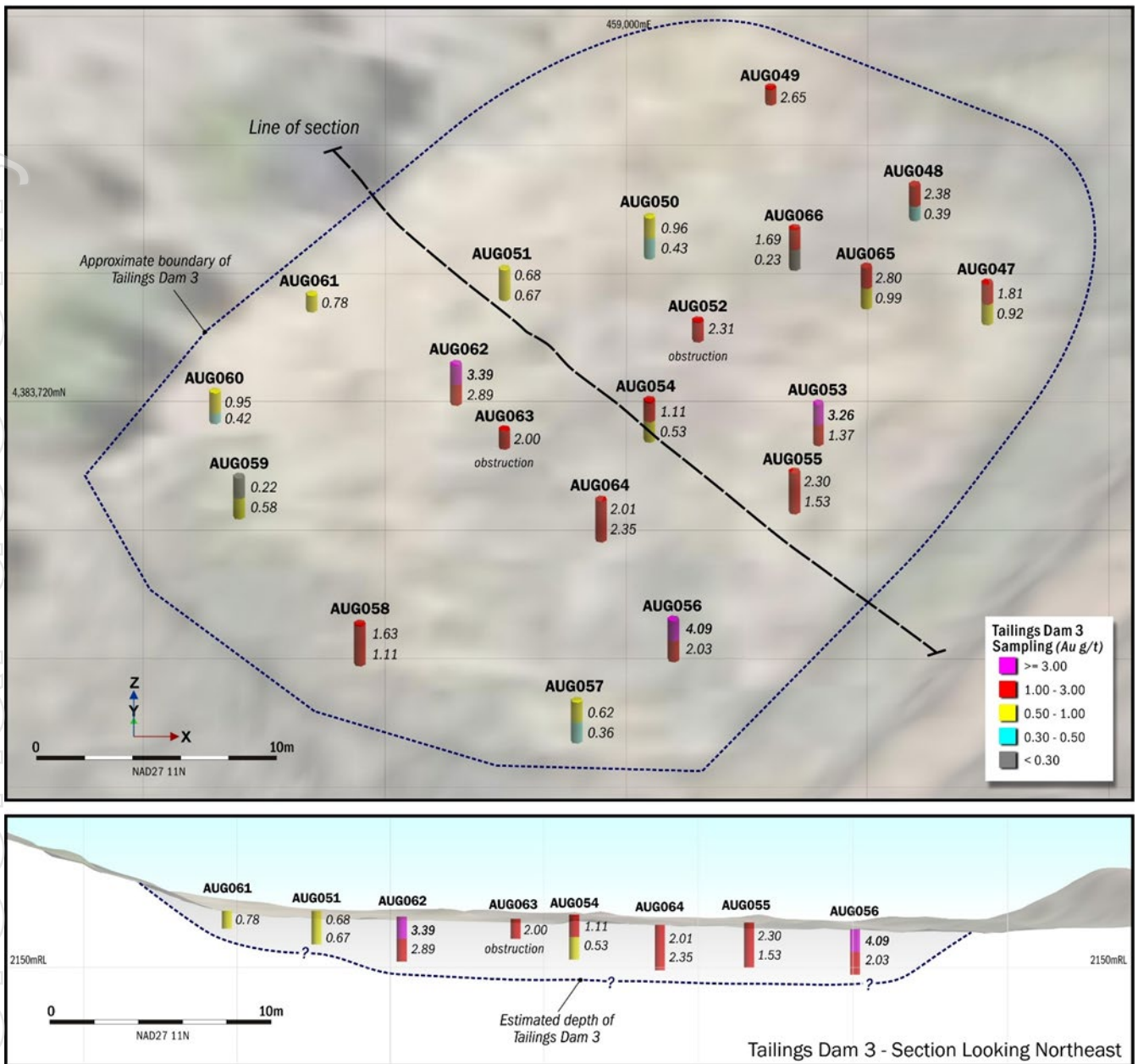


Figure 4 from ASX 24/06/25 (Figure 3). Oblique plan looking northwards and cross section looking northeast (+/- 8m) of Tailings Dam 3 showing the auger drilling geochemistry (Au), and the estimated base of the dam.

Bulk Sampling Program

In recent times, SNX has focussed on establishing baseline data to support planned bulk sampling programs with a view to enabling the reopening of the high-grade mines for potential commercial production. As part of these work programs, previously SNX has commissioned geotechnical consultant Call & Nicholas Inc. to perform a preliminary geotechnical assessment of the ground conditions within the various mines on the property. This geotechnical report has provided basic geotechnical parameters that will inform initial development planning.

SNX also completed LiDAR surveying of accessible workings, creating 3D solids of the current accessible development and stopes, this information will inform optimal placement of drilling development. SNX has completed programs of underground mapping and has previously reported sampling of remnant



mineralisation the Superior Level 4 where numerous high-grade gold assays were returned such as **20.1g/t Au** and **16.95g/t Au** from remnant ore exposed within the level 4 adit (previously released ASX - 27 March 2023).⁴

To guide the proposed bulk sampling program on the Superior Vein, SNX drilled a confirmatory RC hole NPRC001 to establish vein continuity down dip below the existing stoping. NPRC001 intersected **1.22m at 26.7g/t gold** from 186.53m downhole (previously released ASX - 13 December 2022).⁵ This hole intersected the Superior Vein down dip beneath level 4, representing an 80m down-dip depth extension of this high-grade gold structure.

Government permitting required to commence works to complete the underground drilling and bulk sampling program, has been initiated. It is expected all necessary permits will be in place within six months.

Subject to permitting, SNX plans to commence development from the Superior Level 4 and establish up to five drill positions where drill testing will be undertaken, to allow for delineation of the vein directly below the current workings, where the proposed bulk sample is to be taken.

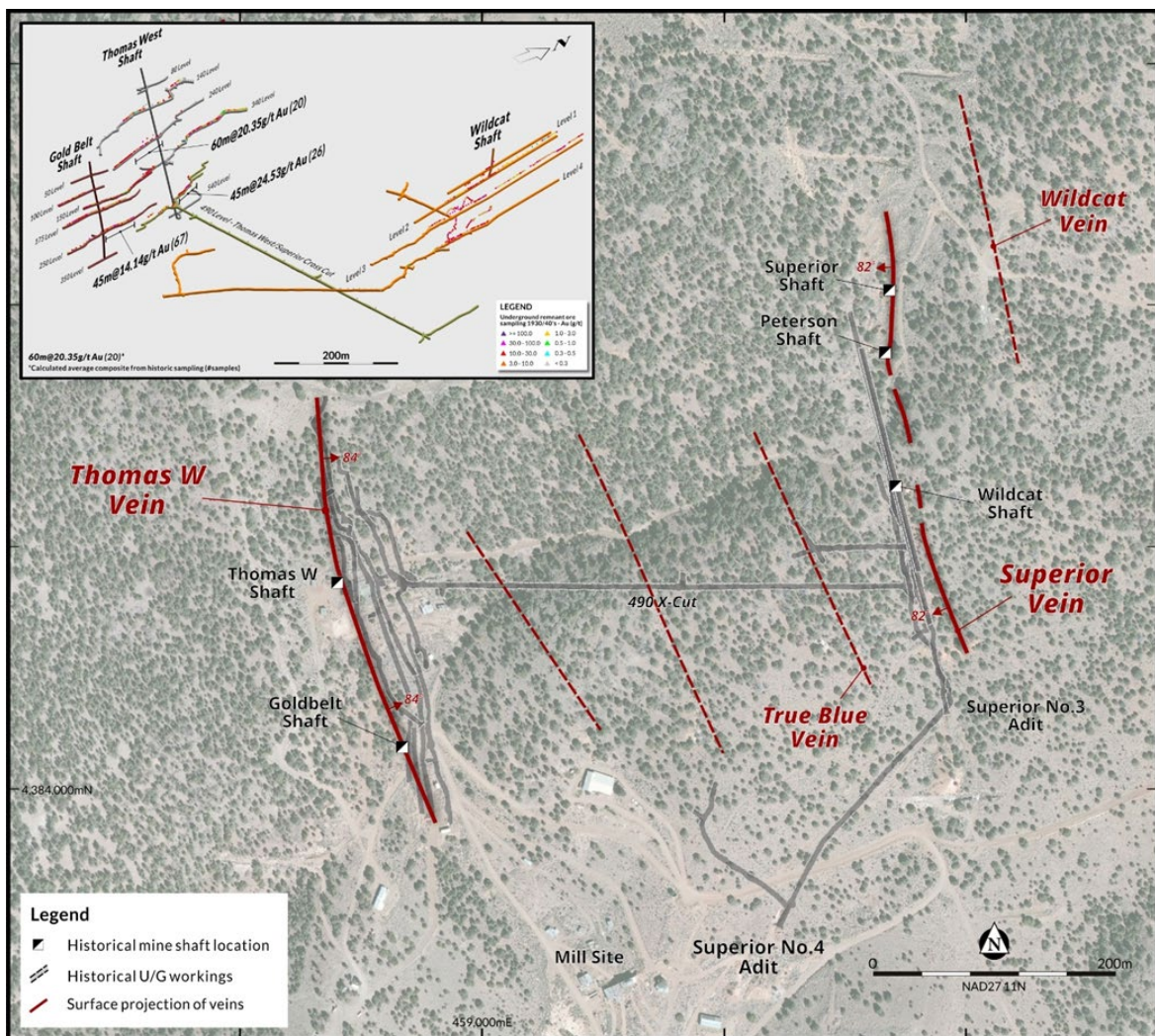


Figure 5. from ASX 25/05/2025 (Figure 2). Plan view of the New Pass Mining Centre, showing the surface shafts and underground development, position of the various gold veins and surface site infrastructure. Inset oblique view looking northwest showing underground development and historic sampling of both the Thomas W and Superior high-grade gold veins.

⁴ ASX Announcement 27 March 2023 – SNX identifies new gold targets at New Pass, Nevada, USA

⁵ ASX Announcement 13 December 2022 – SNX hits 26.7g/t gold in maiden drilling at New Pass, Nevada



Warrior Gold Project

Fieldwork was conducted at Warrior during the quarter. Priorities included:

- (i) Continued investigation of the six LKI targets generated from previously reported geochemical and spectral analysis.⁶
- (ii) Selective sampling by veining style across the mines building on previous work.⁷
- (iii) Investigating the nature of the Mesozoic limestone to Tertiary volcanic contact whilst tracing the strike extensions of the Lou, Cute Maid, Warrior, and Hillside Mine Trends.⁶
- (iv) Obtain additional structural, stratigraphic, and vein orientation measurements to assist in geological model development.
- (v) Obtain samples of fresh Mesozoic limestone for density testing to support the updating of the recent gravity data interpretation and inversion.

Analytical data pertaining to the field program above is currently under review and will be released to the market once QAQC protocols have been passed and interpretation complete.

Key findings of the field program include:

1. The Mine Trends at Lou, Cute Maid, and Warrior, are continuous, striking NW – NNW, and crosscut all stratigraphy.
2. The Mine Trend at Hillside is orientated WNW and extends to the ESE through to the Hillside South prospect. Additional fieldwork is recommended to better understand this Mine Trend, including the nature of the possible feeder structure(s) identified.
3. Tertiary aged Dacite and quartz crystal tuff and Mesozoic limestone are all magnetic within an area of elevated magnetic response in the south of the Warrior Project. This implies the hydrothermal event post-dates all units and is geologically young.
4. LKI geochemical targets⁶ were investigated in the field, and all are associated with common mineralization indicators including the presence of veining (different styles at each). The differences in veining styles observed likely reflect different levels within the epithermal system.
5. All stratigraphy (except for a late mafic volcanic agglomerate that bounds the basin) dips shallowly to the NNE. Assuming the attitude of the stratigraphy indicates post-mineralization tilt, then at the time of formation the veins at Warrior, Cute Main, and Lou would have dipped steeply towards the NNE to NE. This is evidence for the presence of deep-tapping structure or fluid conduits linking the different mineral trends at depth, possibly to a common source (?).

Next Steps

SNX is advancing processing options for the tailings identified at New Pass. Alongside this, SNX is progressing underground mining options for the currently accessible high-grade ore within the Superior Mine. Permitting to allow for the re-opening of the Superior Mine is underway, SNX hopes to provide an update to the market shortly as progress with permitting is made.

⁶ ASX Announcement 17 March 2025 – SNX advance drilling targets at Warrior

⁷ ASX Announcement 19 May 2023 – Warrior returns up to 74g/t Au from mine dump sampling



SNX continues to prepare for upcoming underground mining and drilling at New Pass, with design of drill positions and drill hole planning complete so works can begin immediately once permits are received. Video of the underground workings (Lidar survey) of the Superior Mine Adit 4 can be viewed on the Sierra Nevada website at <https://sngold.com.au/projects/new-pass/>

Exploration Activities for the Quarter

During the quarter, SNX undertook the exploration activities outlined above. During the quarter ended 30 June 2025, SNX's cash expenditure on exploration activities was approximately US\$237K.

CORPORATE

Results of Annual General Meeting

The Company's Annual General Meeting was held on 29 May 2025 (Australian time) / 28 May 2025 (United States time). All resolutions were passed on a poll.

Change of Company Secretary

SNX announced the appointment of Sophia Qing Huang as Company Secretary, effective 18 June 2025, with Tony Panther resigning from the Company Secretary role on the same day, due to team reassignments at Vistra (Australia) Pty Ltd, the Company's provider of secretarial services.

Change of Address

SNX advised that the Company's registered office in Australia and principal administrative office details have been changed as follows:

c/- Vistra Australia
Suite 2, Level 11, 385 Bourke Street,
Melbourne VIC 3000
Ph: +61 3 9692 7222



About Sierra Nevada Gold (SNX)

Sierra Nevada Gold (SNX) is a listed ASX company actively engaged in the exploration and acquisition of precious and base metal projects in the highly prospective mineral trends in Nevada, USA since 2011. The Company is exploring five 100%-controlled projects in Nevada, comprising four gold and silver projects and a large copper/gold porphyry project, all representing significant discovery opportunities for the company.

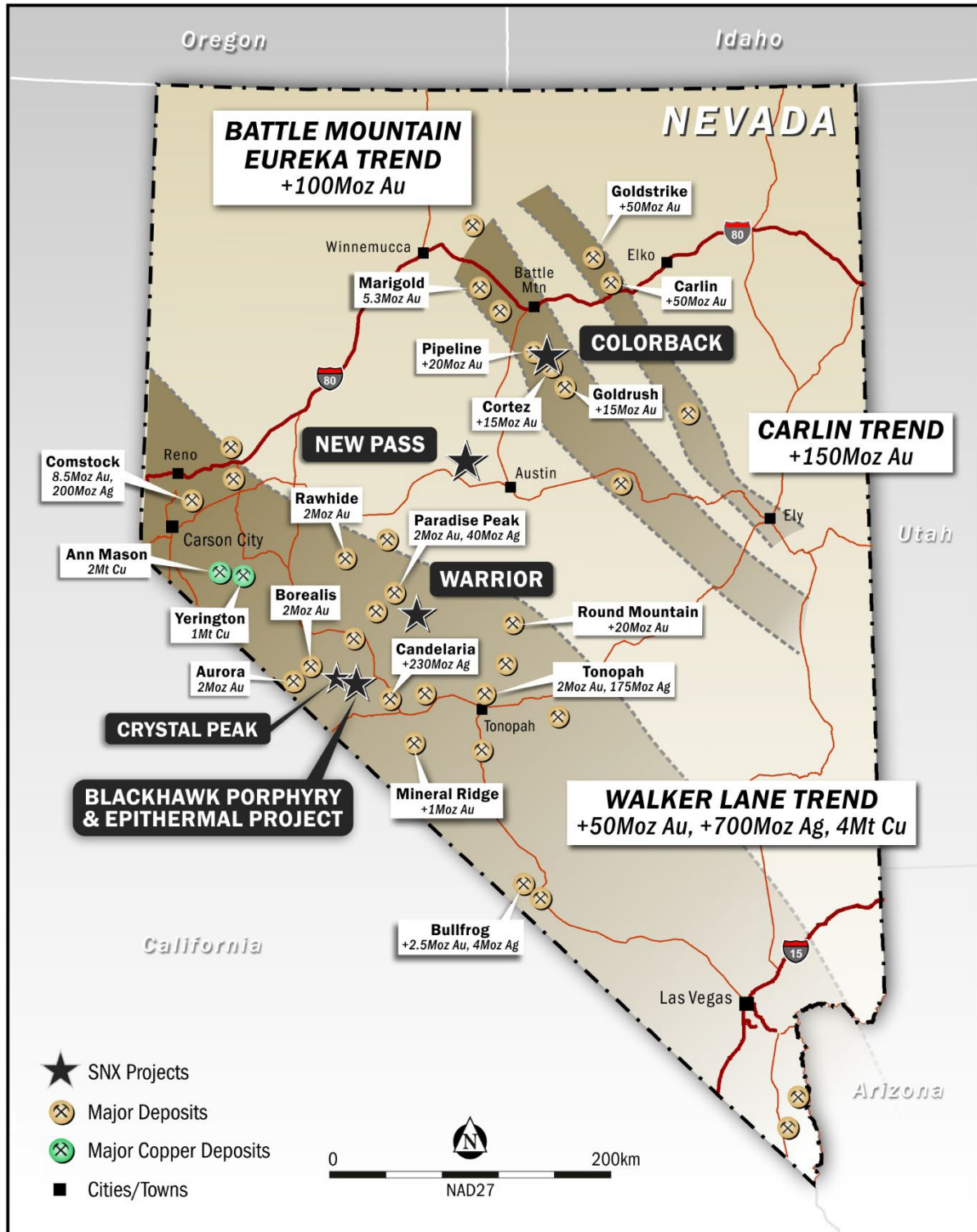


Figure 6. Location of SNX projects in Nevada, USA showing the location of the major gold and copper deposits.



This announcement was authorised for release by Mr Peter Moore, Executive Chairman of the Company.

For more information, please contact:

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NWR Communications

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Ph: +61 420 582 887

Competent Persons Statement

Information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr. Brett Butlin, a Competent Person who is a Fellow of the Australian Institute of Geoscientists (FAIG). Mr. Butlin is a full-time employee of the Company in the role of Chief Geologist and Executive Director and is a shareholder in the Company. Mr. Butlin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Butlin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Appendix 1 – Schedule of Claims

ASX listing rule 5.3.3

| Country | Project | Tenement ID | Tenement Name | Area (km ²) | Interest at beginning of quarter | Interest at end of quarter | Comment |
|---------|---------------------------------|--|--------------------------------|-------------------------|----------------------------------|----------------------------|--|
| USA | Blackhawk | NMC1183493 | BH Claims (206 Claims) | 16.67 | 100% | 100% | No Change |
| USA | Blackhawk | NMC1165344 | BK Claims (194 Claims) | 15.70 | 100% | 100% | No Change |
| USA | Blackhawk | NMC1097391/ NMC1116711/ NMC1174223 | EX/MEX Claims (230 Claims) | 18.61 | 100% | 100% | No Change |
| USA | Blackhawk | NMC1110298 | Blackhawk Claim (1 Claim) | 0.08 | 100% | 100% | No Change |
| USA | Blackhawk | NMC1203497 | GF Claims (8 Claims) | 0.65 | 100% | 100% | No Change |
| USA | Blackhawk | NMC1106537/ NMC1141061 | D, EN, MA Claims (12 Claims) | 0.97 | 100% | 100% | Managed Third Party Claims |
| USA | Blackhawk | NMC799825 | HP Claims (5 Claims) | 0.40 | 100% | 100% | Managed Third Party Claims |
| USA | Blackhawk | Patent 21683 | SFO Patent (1 Patent) | 0.08 | 100% | 100% | Managed Third Party Patent |
| USA | Colorback | NMC1045249 | Colorback Claims (34 Claims) | 2.75 | 100% | 100% | Managed Third Party Claims |
| USA | Colorback | NMC1045242 | Scotty Group Claims (8 Claims) | 0.65 | 100% | 100% | Managed Third Party Claims |
| USA | Warrior | NMC1061934 | WA Claims (91 Claims) | 7.36 | 100% | 100% | No Change |
| USA | Warrior | NV105271680 | WR Claims (156 Claims) | 12.63 | 100% | 100% | No Change |
| USA | Warrior | NMC110779/ NMC343517/ NMC343528 | Hillside Claims (13 Claims) | 1.05 | 100% | 100% | Managed Third Party Claims |
| USA | New Pass | NMC1085427 | NP Claims (62 Claims) | 5.02 | 100% | 100% | No Change |
| USA | New Pass | NMC1051851 | PW Claims (114 Claims) | 9.23 | 100% | 100% | No Change |
| USA | New Pass | NMC870386 | Jung Claims (4 Claims) | 0.32 | 100% | 100% | Purchased by Sierra Nevada Gold Inc May 2025 |
| USA | New Pass | Jung Patents | Jung Patents (8 Patents) | 0.65 | 100% | 100% | Purchased by Sierra Nevada Gold Inc May 2025 |
| USA | Crystal Peak/ G Mine | NV106697433 | CP Claims (23 Claims) | 1.84 | 100% | 100% | No Change |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Sierra Nevada Gold Inc.

ARBN

653575618

Quarter ended ("current quarter")

30 June 2025

| Consolidated statement of cash flows | | Current quarter US\$'000 | Year to date (6 months) US\$'000 |
|--------------------------------------|---|-----------------------------|--|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | | |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (69) | (135) |
| | (e) administration and corporate costs | (139) | (220) |
| 1.3 | Dividends received (see note 3) | | |
| 1.4 | Interest received | - | - |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | - | - |
| 1.9 | Net cash from / (used in) operating activities | (208) | (355) |
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | | |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) exploration & evaluation | (237) | (519) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| | | | |
|-------------|---|--------------|--------------|
| 2.2 | Proceeds from the disposal of: | - | - |
| | (a) entities | | |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (security deposits) | - | - |
| 2.6 | Net cash from / (used in) investing activities | (237) | (519) |
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | (6) |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Payment of Lease liabilities | (11) | (21) |
| 3.10 | Net cash from / (used in) financing activities | (11) | (27) |
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 1,139 | 1,569 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (208) | (355) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (237) | (519) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (11) | (27) |
| 4.5 | Effect of movement in exchange rates on cash held | 43 | 58 |
| 4.6 | Cash and cash equivalents at end of period | 726 | 726 |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter US\$'000 | Previous quarter US\$'000 |
|--|-------------------------------------|--------------------------------------|
| 5.1 Bank balances | 726 | 1,139 |
| 5.2 Call deposits | - | - |
| 5.3 Bank overdrafts | - | - |
| 5.4 Other (provide details) | - | - |
| 5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 726 | 1,139 |

| 6. Payments to related parties of the entity and their associates | Current quarter US\$'000 |
|---|-------------------------------------|
| 6.1 Aggregate amount of payments to related parties and their associates included in item 1 | 69 |
| 6.2 Aggregate amount of payments to related parties and their associates included in item 2 | 58 |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

| 7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | Total facility amount at quarter end US\$'000 | Amount drawn at quarter end US\$'000 |
|---|--|---|
| 7.1 Loan facilities | - | - |
| 7.2 Credit standby arrangements | - | - |
| 7.3 Other (please specify) | - | - |
| 7.4 Total financing facilities | - | - |

7.5 Unused financing facilities available at quarter end

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

| 8. Estimated cash available for future operating activities | US\$'000 |
|---|-----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (208) |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (237) |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (445) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 726 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 726 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 1.63 |
| <p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| <p>Answer: No. The Company is of the opinion that it has more than 1.63 quarters of funding available if required as it can immediately reduce short term cash flows by controlling the scope of project related and exploration expenditure and cash flows as required.</p> | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| <p>Answer: As mentioned in 8.8.1, the Company has the ability to reduce or defer its exploration expenditures forecast in the coming quarters. Further, the Company :</p> <ul style="list-style-type: none"> • has the capacity to raise additional capital to fund existing and future exploration activities; and as a result of promising findings to date from its exploration activities; • may meet its project funding obligations by either farm-out or partial sale of the Company's exploration projects. | |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| <p>Answer: Yes, the entity expects to be able to continue to meet its operations and meet its business objectives as a result of the actions contemplated in items 8.8.1 and 8.8.2.</p> | |
| <p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p> | |

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 July 2025

Authorised by: The Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.