



"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, in addition to owning a 1% Royalty over the Youanmi Gold Mine and being a substantial shareholder of Rox Resources Limited."

## VENUS METALS CORPORATION LIMITED

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*Non-Executive Director*

**COMPANY SECRETARY**  
Patrick Tan

25 July 2025



## Mining Lease Granted Bellchambers Gold Deposit

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to announce that the Bellchambers mining lease application has been granted. The granted mining lease M57/671 covers the Bellchambers deposit which comprises a gold deposit totalling **722,000 t @ 1.31 g/t Au for 30,500 ounces** (with 22,100 ounces as indicated and 8400 ounces as inferred mineral resource category) (refer ASX release 4 April 2023) and Range View area where a recent reverse circulation drilling program returned a number of encouraging results including:

Bellchambers	25BRC4:	<b>29m @ 1.55 g/t Au</b> from 11m
	25BRC5:	<b>30m @ 1.72 g/t Au</b> from 45m
	25BRC6:	<b>19m @ 3.74 g/t Au</b> from 11m
Rangeview South	25BRC20:	<b>9m @ 1.12 g/t Au</b> from 17m
Rangeview	25BRC31:	<b>13m @ 1.60 g/t Au</b> from 19m
	25BRC32:	<b>18m @ 1.24 g/t Au</b> from 47m

(refer ASX release 12 June 2025)

Several metallurgical samples have been collected from the reverse circulation drilling and submitted to ALS for detailed metallurgical test work to determine anticipated recoveries of the deposit area.

In addition, the Company has completed two diamond holes in the resource area at Bellchambers and will be used for supplementary testwork and geotechnical analysis.

A new updated Mineral Resource Estimate (MRE) will now be developed to guide the deposit through economic analysis to determine the optimum potential open pit and an experienced mining engineering group based in Kalgoorlie have been appointed for pit optimisation work, pit design and the layout configuration on site.

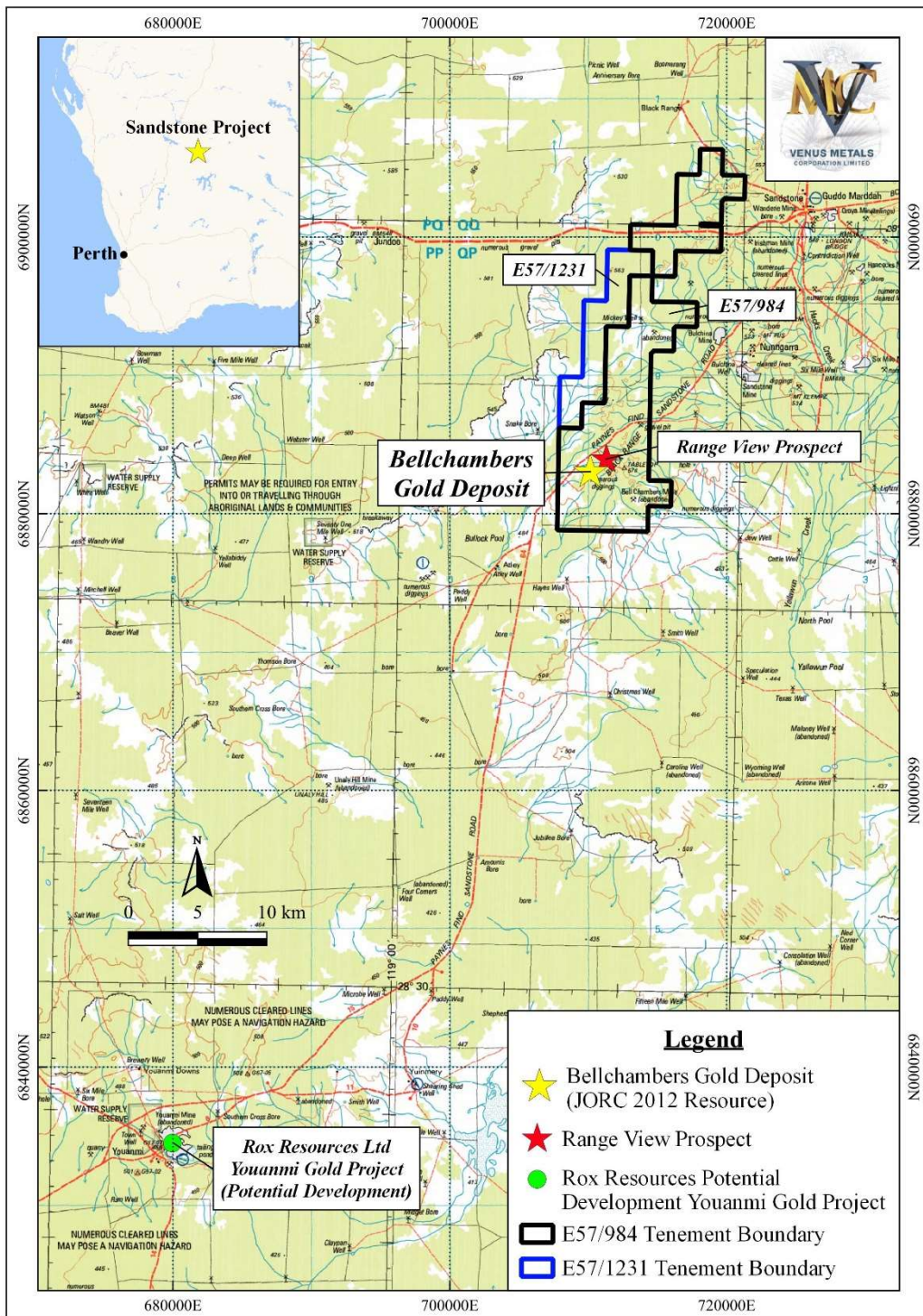
A number of quotes are also being sought to address the various requirements for the successful development of a Mining Development and Closure Proposal (MDCP) leading to final approvals to mine.

The grant of the mining lease is an important step leading to the potential development of the Bellchambers gold deposit.



## Project Background

The Sandstone (Bellchambers) Gold Project lies within tenement E57/984 (125 km<sup>2</sup>; 90% VMC). The Bellchambers mining area, is located about 23 km southwest of the town of Sandstone (Figure 1) and is 70km by road northeast from the Youanmi Gold Project being advanced by Rox Resources Ltd.



**Figure 1. Sandstone (Bellchambers) Gold Project Location Plan**

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Gold mineralisation at Bellchambers deposit and the adjacent Range View prospect (refer ASX release 26 March 2021), is hosted within a northeasterly trending and steeply dipping sequence of sheared sulphide-rich sediments and mafic rocks, interlayered with thin chert and Banded Iron Formation (BIF).

The total Indicated and Inferred Resource for Bellchambers is reported at 0.5 gm/t Au and 1.0 gm/t Au cutoffs and is summarised below (Tables 1.1 and 1.2).

Table 1-1 Bellchambers Project Resource Summary 0.5 gm/t Au Cutoff

Bellchambers Resource Estimate March 2023						
Class	Cutoff	Volume	Tonnes	Density	Au	Ounces
Indicated	0.5	192,000	526,000	2.73	1.31	22,100
Inferred	0.5	69,000	197,000	2.83	1.33	8,400
<b>Total</b>	<b>0.5</b>	<b>262,000</b>	<b>722,000</b>	<b>2.76</b>	<b>1.31</b>	<b>30,500</b>

Table 1-2 Bellchambers Project Resource Summary 1.0 gm/t Au Cutoff

Bellchambers Resource Estimate March 2023						
Class	Cutoff	Volume	Tonnes	Density	Au	Ounces
Indicated	1.0	112,000	307,000	2.73	1.71	16,900
Inferred	1.0	30,000	86,000	2.86	2.08	5,800
<b>Total</b>	<b>1.0</b>	<b>142,000</b>	<b>393,000</b>	<b>2.76</b>	<b>1.79</b>	<b>22,600</b>

(refer ASX release 4th April 2023)

Recently granted Bellchambers Mining Lease M57/671 (Figure 2) covers approximately 415 hectares and includes areas considered prospective for the identification of additional gold resources and allowing for the positioning of open pits, waste dumps and stockpiles.



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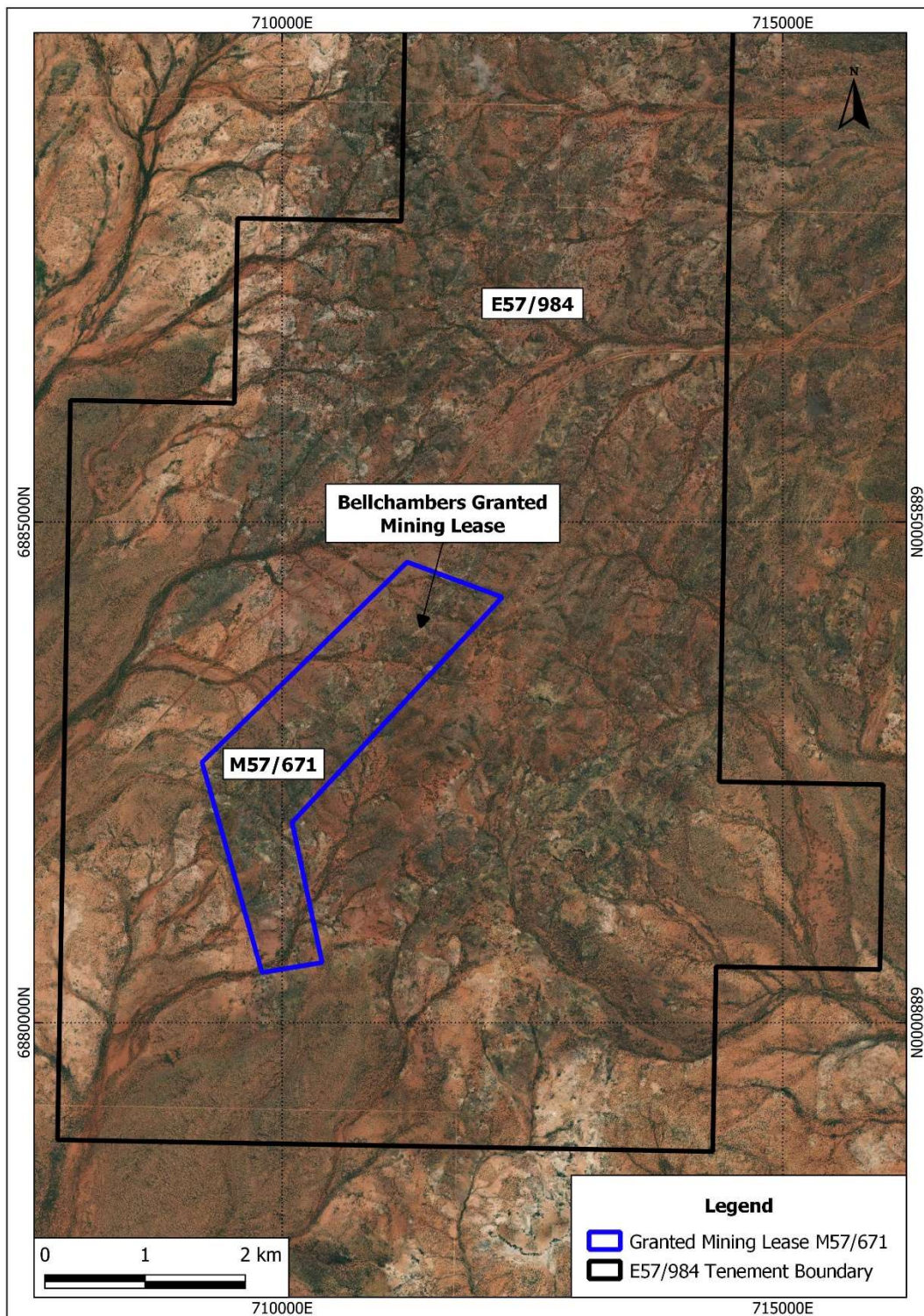


Figure 2. Location of Bellchambers granted Mining lease M57/671



This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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Competent Person's Statement

Mineral resources Information on historical exploration results and Mineral Resources for the Sandstone (Bellchambers) Gold Project presented in this announcement, together with applicable JORC Tables is contained in ASX announcements released on 4<sup>th</sup> April 2023, 19<sup>th</sup> June 2019 and 15<sup>th</sup> January 2021.

Information on historical exploration results and Mineral Resources for Bellchambers presented in this announcement is contained in an ASX announcement released on 4th April 2023. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information in this report that relates to Exploration Results of Bellchambers Gold Project is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell (CoxsRocks Pty Ltd), Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Resources of Bellchambers Gold Project is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context that the information appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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