

Music Well Heritage Protection Agreement Signed

Augustus Minerals (ASX: AUG; “Augustus” or the “Company”) is pleased to announce that a Heritage Protection Agreement has been signed covering its **Music Well Gold Project** located near Leonora, Western Australia.

A **Heritage Protection Agreement** (HPA), between Augustus Minerals and the Watarra Aboriginal Corporation has been signed following a negotiation process.

- The Watarra Aboriginal Corporation RNTBC (WAC) is the Prescribed Body Corporate that holds Native Title on Trust for the Darlot People.
- The Parties have agreed to enter this agreement to ensure that in undertaking Ground Disturbing Activities, any damage, disturbance or interference to Aboriginal Sites is avoided, and land and waters are protected within Darlot Country that covers the entirety of the Music Well Gold project.
- The signing of the Agreement paves the way for Heritage Surveys over the key prospects of Clifton East and St Patrick’s Well.
 - Previous sampling at Clifton East included several samples with high grades, such as **50.3g/t Au** (ARK000064), **9.73g/t Au** (ARK000066), and **29.8g/t Au** (ARK000172).
 - Previously reported rock chips at St Patrick’s Well included **30.0g/t Au** (ARK000063) and **20.4g/t Au** (ARK000061), and **21.7g/t Au** (ARK000141), Gold is associated with crystalline quartz veins with rare pyrite or iron oxides after pyrite/sulphide.
- Discussions are underway to schedule the first Heritage Survey, with possible mid-August timing.

Andrew Ford, GM Exploration

“The finalisation of the HPA clears the way for Heritage Surveys over our key prospects. This will allow us to commence site preparation prior to mobilising the drill rig. The Augustus team are very keen to begin drill testing these exciting prospects”.

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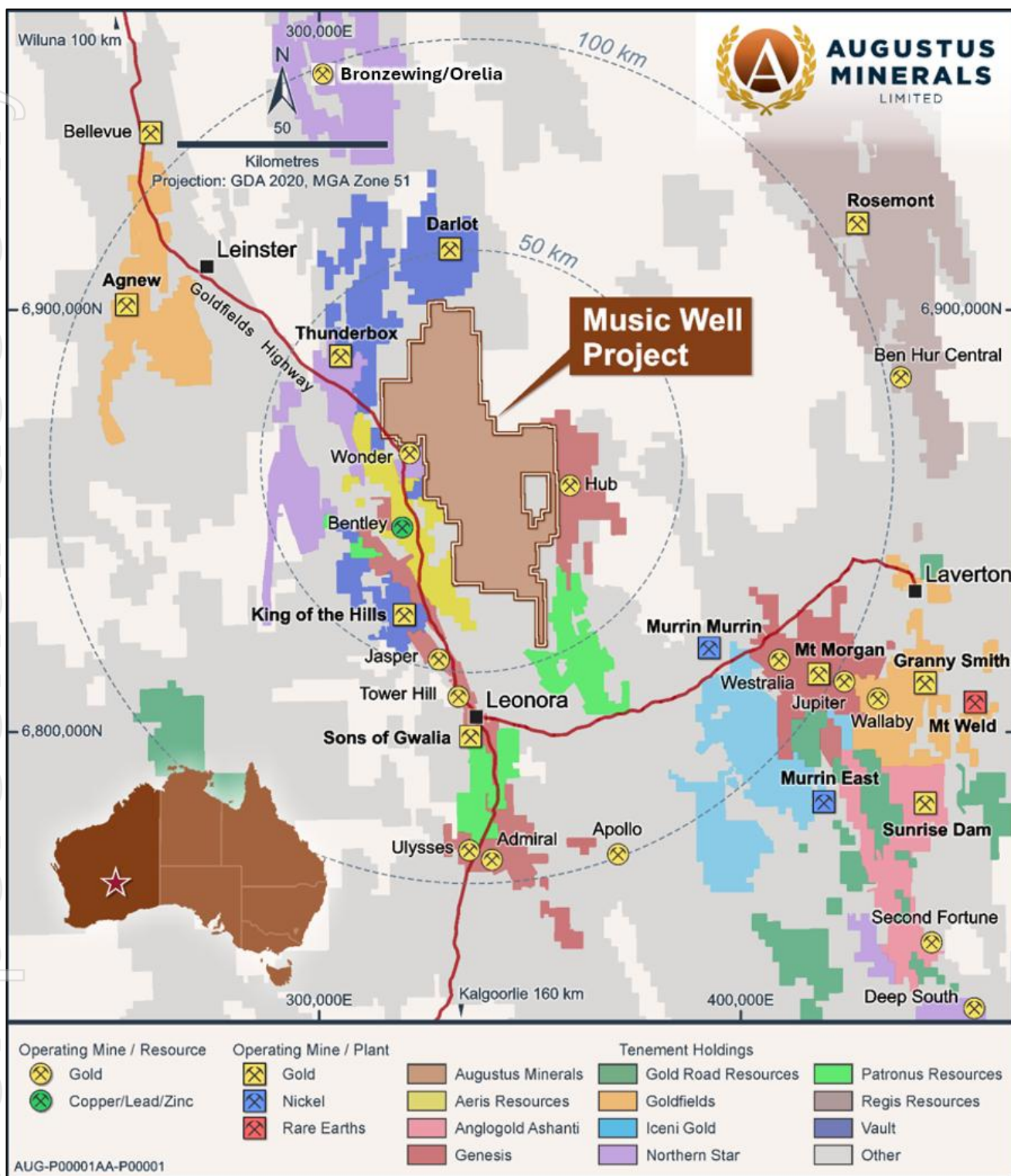


Figure 1 Regional Tenement Packages and Gold Projects

Background

Augustus Minerals Limited (ASX: AUG) holds the exploration licenses and applications comprising the Music Well Gold Project (“Project”) located 35km north of Leonora in the **Leonora/Laverton Greenstone Belt** of Western Australia.

Music Well comprises twelve exploration licences covering an area of **1,345km²**, making the Project one of the largest exploration packages in the region (Figures 2 and 3).

The outstanding gold endowment of the Leonora-Laverton District of **>28M ounces¹** is illustrated by the numerous operating gold mines including the **Darlot Gold Mine** (~12km to the north), the **King of the Hills Mine** (~20km to the west), the **Leonora Gold Camp** (~30km to the southwest), and the **Thunderbox Gold Mine** (~20km to the west).

Recent sampling and mapping continue to highlight the importance of west-northwest and east-northeast regional structures that pass through the Music Well Project, linking the Leonora-King of the Hills-Thunderbox greenstone belts to the eastern Mertondale-Mt Redcliffe belt (host of the Genesis Minerals Hub deposit) (Figure 3).

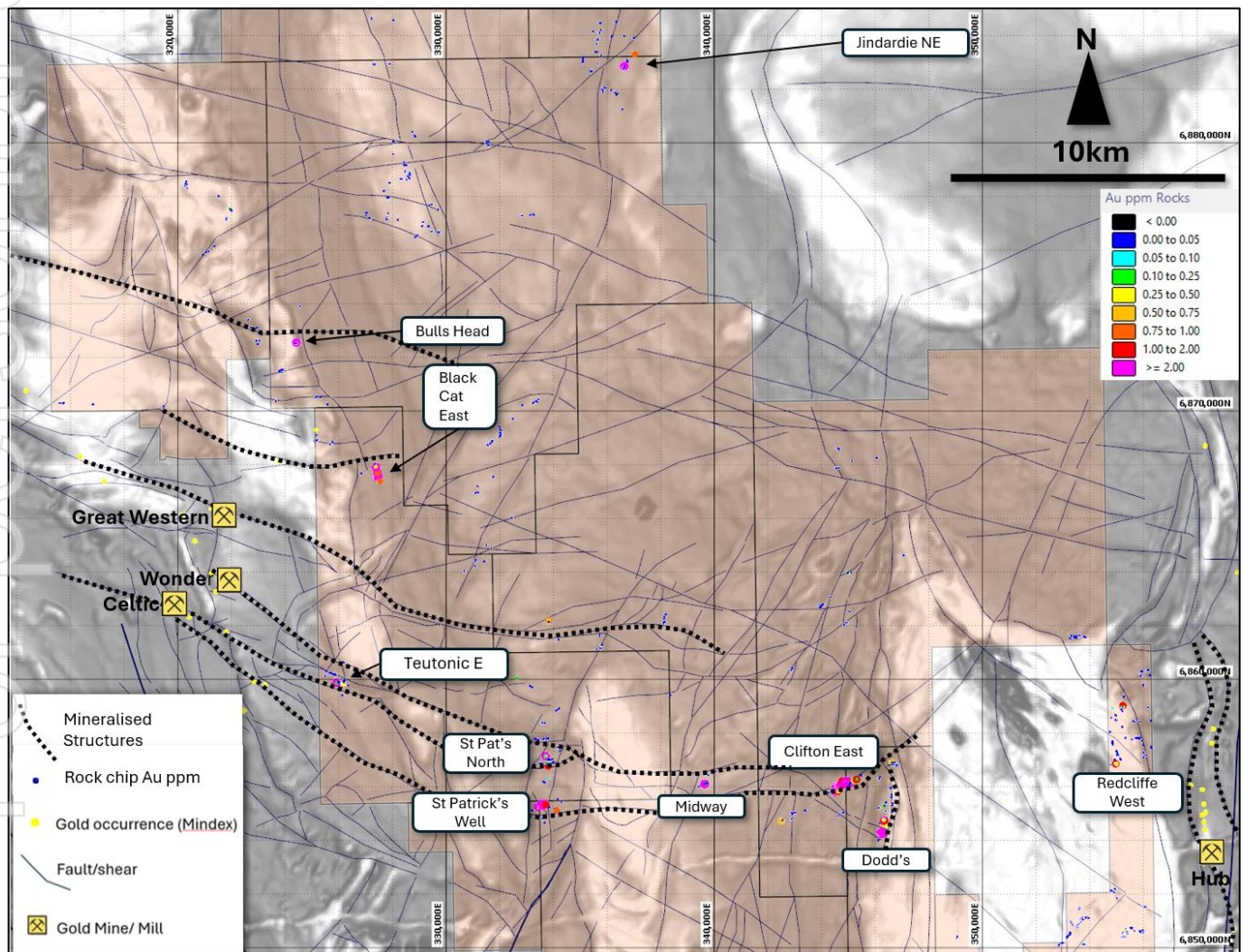


Figure 2 Augustus key prospects and rock chip locations draped on greyscale TMI RTP image.

Clifton East

Previous sampling by Augustus included several samples with high grades, such as **50.3g/t Au** (ARK000064), **9.73g/t Au** (ARK000066), **29.8g/t Au** (ARK000172), and **9.83g/t Au** (ARK000178).

Recently reported sampling has extended the previous 700m x 250m high grade zone a further 250m for a cumulative **950m strike** of mineralisation. Mapping has defined three clusters of multiple veins at several orientations, with the most common being east-northeast and north-northeast continuing the general 060 strike of the Clifton East prospect.

Outcrop of bedrock in the area is uncommon, with exposure limited by a thin veneer of quartz vein scree. Veins are vertically dipping, 10-40cm wide with finer thin stockworks seen in hematite altered granite between the larger veins.

St Patrick's Well

The St Patrick's Well prospect is a northwest-southeast zone of quartz-sericite hosted gold mineralisation with an Au-Ag-Mo-Te-Bi-W association similar to Clifton East.

Previously reported rock chips included **30.0g/t Au** (ARK000063) and **20.4g/t Au** (ARK000061, **21.7g/t Au** (ARK000141), **12.1g/t Au** (ARK000134) and **9.40g/t Au** (ARK00138). Gold is associated with crystalline quartz veins with rare pyrite or iron oxides after pyrite/sulphide.

Next Steps at Music Well

Heritage surveys are planned over Clifton East and St Patrick's Well in preparation for RC/AC drilling, with surveys of other prospects to follow.

Authorised by the Board of Augustus Minerals Limited.

Enquiries

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About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring its two prospective projects with a focus on gold and critical minerals in Western Australia.

- The **Ti-Tree project**: Augustus has 100% ownership of **~1,700km²** of tenements located in the Gascoyne Region of Western Australia with an array of high-quality drill targets which is highly prospective for copper, gold, lithium, uranium and rare earths.
- The **Music Well Project**: Augustus has 100% ownership of **>1,345 km²** of tenements located 25km North of Leonora, Western Australia with an array of high-quality drill targets which is highly prospective for gold, gold copper VMS and lithium, and rare earths.
- **Mt Kare Licence Application** (Second in Line) in Papua New Guinea. Augustus intends to actively pursue the Application and grant of an exploration license at Mt Kare. This may include objecting to other license applications or negotiating with other applicants with a view to consolidating the various applications to expedite the grant process.

The Company is led by directors and senior executives with significant experience in exploring, finding, developing and operating both open pit and underground mines.



Previous Announcements Related to Music Well

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

18 November 2024	Music Well Gold Project Exploration Update
16 January 2025	High Grade Gold Rock Chips to 30g/t at Music Well
22 January 2025	Further High-Grade Gold to 50g/t Au at Music Well
18 February 2025	AI Defines 18 New Gold Targets at Music Well
6 March 2025	High Grade Mineralisation Extended at Music Well
2 April 2025	High Grade mineralisation continues at Music Well
22 May 2025	Clifton East Strike of high grade surface gold Extended to ~1km at Music Well Gold project
29 May 2025	Visible Gold and New Targets Identified at Music Well
18 July 2025	High Grade Vein with Visible Gold Discovered at Music Well

Listing Rule 5.23

The information in this announcement has been previously reported by the Company as referenced above (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements.

Forward looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.