



25 July 2025

FY25 EARNINGS UPDATE

Mastermyne Group Limited (ASX:MYE) (“Mastermyne” or “the Company”) today provides the following earnings guidance for the year ended 30 June 2025.

FY25 revenue is expected to be in the range \$212 million to \$216 million, compared to \$294 million revenue from Continuing Operations in the year ended 30 June 2024, predominantly due to:

- The suspension of production activities at Grosvenor mine following an event on 29 June 2024 (as announced on 1 July 2024);
- The closure of Integra mine in August 2024 (as announced on 30 July 2024); and
- Activities at the Moranbah North mine being restricted to essential services in the final quarter following an event on 31 March 2025 (as announced on 7 April 2025), which resulted in a reduction in the Company’s manning levels.

Subsequent to year-end, longwall consolidation activities and other activities have recommenced at Moranbah North mine. In addition, the Company’s new Appin mine project (as announced on 25 March 2025) ramped up during June 2025.

Underlying Earnings Before Interest, Tax, Depreciation and Amortisation (“EBITDA”) for the year ended 30 June 2025 is expected to be in the range of \$11.0 million to \$13.0 million, compared to \$27.5 million¹ in the prior corresponding period.

Adjustments arising in the period to derive underlying EBITDA comprise a \$1.4 million increase in inventory provisions and a \$0.7 million impairment relating to assets held for sale.

The Company’s net cash position at 30 June 2025 was \$29.0 million, up from \$21.8 million at 30 June 2024.

The FY25 earnings guidance above is based on the Company’s management accounts, with the final result subject to audit review and Board approval. Further details will be provided with the full year results release on 27 August 2025.

Approved for distribution by the Board of Directors of Mastermyne Group Limited.

Andrew Ritter, Company Secretary

Further information:

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¹ Excluding \$4.3 million profit on sale of assets

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