

Quarterly Report

June 2025



ASX EFE
ABN 70 126 678 037

DIRECTORS

Eddie King
(Non-executive Chairman)

Myles Fang
(Executive Director)

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Eastern Resources Limited (“**EFE**” or the “**Company**”) is pleased to provide an overview of the Company’s activities for the period ending 30 June 2025 (“Quarter”, “Reporting Period”).

TRIGG HILL PROJECT

During the Quarter, the Company conducted a further soil sampling program at the Trigg Hill Lithium project.

This soil sampling program covered the untested area which had not received any modern exploration analysis, and assessed the prospectivity of the area to obtain an understanding of zonation and lithium mineralisation.

The program provided geochemical coverage over the northwest area of the Project where lithium bearing pegmatites had been identified at Trigg Hill and East Curlew prospects.

Sampling was undertaken on eight lines and collected on a nominal 200m X 80m regional grid, immediately west and northwest of the Curlew ML.

LITHIUM PROJECTS

The Yalgoo West and the Lake Johnston Projects were surrendered during the Quarter due to the lack of potential for a significant lithium resource in those tenements.

NEW PROJECT SEARCH AND POTENTIAL ACQUISITION

During the Quarter, the Company reviewed a number of opportunities and progressed due diligence on exploration projects prospective for precious metals. Commercial discussions with various parties are at an early stage and the likelihood of the Company finalising an acquisition is uncertain. The Company is committed to exploration projects that will add to shareholder value.

FINANCIAL POSITION

The cash and cash equivalents at the end of the Quarter is approximately \$3.73 million.

RELATED PARTY PAYMENTS

During the Quarter, the Company made related party payments, at normal commercial rates, of \$98,000 (Excl GST) for Directors fees and Directors consulting services.

TENEMENT SCHEDULE AS AT QUARTER END

Tenement	Status	Holder	EFE's Current Interest	Notes
Nowa Nowa Project in Victoria				
EL006183	Granted	Gippsland Iron Pty Ltd	100%	
RL006488	Granted	Gippsland Iron Pty Ltd	100%	
MIN007876	Under application	Gippsland Iron Pty Ltd	100%	
Trigg Hill Project in Western Australia				
E45/5728	Granted	Eastern Lithium Pty Ltd	100%	
Lepidolite Hill Project in Western Australia				
P15/5574	Granted	Eastern Lithium Pty Ltd	70%	1
P15/5575	Granted	Eastern Lithium Pty Ltd	70%	1
P15/5739	Granted	Eastern Lithium Pty Ltd	70%	1
M15/1874	Under application	Eastern Lithium Pty Ltd	70%	1

EL: Exploration Licence RL: Retention Licence MIN: Mining Licence E: Exploration Licence

Gippsland Iron Pty Ltd is a wholly owned subsidiary of Eastern Resources Ltd.

Eastern Lithium Pty Ltd is a wholly owned subsidiary of Eastern Resources Ltd.

Notes:

- 1. Eastern Lithium Pty Ltd has 70% ownership of the Tenement and Lithium Australia Ltd has 30% ownership of the Tenement.*
- 2. During the quarter, the following tenement was surrendered: E59/2653, E59/2654, and E63/2212.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

INVESTOR INFORMATION

Further information, previous Company announcements and exploration updates are available at the Investors tab on the Company's website – www.easternresources.com.au

This announcement has been authorised for release by the Board of the Company.

Eastern Resources Limited

Myles Fang
Executive Director

ASX: EFE

For enquiries on your shareholding or change of address please contact:

Automic at hello@automicgroup.com.au or 1300 288 664 (within Australia) or +61 2 9698 5414