

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aroa Biosurgery Limited
ARBN	638 867 473

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Phillip McCaw
Date of last notice	23 February 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Phil McCaw <McSyth Capital Investment A/C> (Beneficiary) Phillip John McCaw & Anne Elizabeth Forsyth <McSyth Charitable Found A/C> (Beneficiary) Horizon Two Adventures Trust <Philip John McCaw, FTL Trustees (McSyth) Limited> (Beneficiary)
Date of change	23 July 2025

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Direct 172,620 Options exercisable at \$1.083 expiring 29 February 2028</p> <p>Indirect <i>McSyth Capital Investment Trust of which he is a trustee and beneficiary</i> 19,597,251 Fully Paid Ordinary Shares 81,925 Options exercisable at \$0.75 expiring 23 July 2025</p> <p><i>McSyth Charitable A/C of which he is a trustee and beneficiary</i> 153,903 Fully Paid Ordinary Shares</p> <p><i>Horizon Two Adventures Trust <Philip John McCaw, FTL Trustees (McSyth) Limited> of which he is a trustee and beneficiary</i> 326,000 Fully Paid Ordinary Shares</p>
<p>Class</p>	<p>Options exercisable at \$0.75 expiring 23 July 2025</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>81,925</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>
<p>No. of securities held after change</p>	<p>Direct 172,620 Options exercisable at \$1.083 expiring 29 February 2028</p> <p>Indirect <i>McSyth Capital Investment Trust of which he is a trustee and beneficiary</i> 19,597,251 Fully Paid Ordinary Shares</p> <p><i>McSyth Charitable A/C of which he is a trustee and beneficiary</i> 153,903 Fully Paid Ordinary Shares</p> <p><i>Horizon Two Adventures Trust <Philip John McCaw, FTL Trustees (McSyth) Limited> of which he is a trustee and beneficiary</i> 326,000 Fully Paid Ordinary Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Lapse due to expiry of options</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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