



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

28 July 2025

A\$9.3m Sprintex (RMB 44.08m) private-label agreement with BD Compressor spearheads launch into the world's largest aquaculture market

Highlights

- Exclusive three-year private-label supply agreement signed with leading Chinese aquaculture equipment supplier, Guangdong Baode Technology Co., Ltd. (BD Compressor)
- Minimum order commitment for G15 series jet blowers with total contract valued at A\$9.3m
- First quarter minimum order requirements valued at A\$320,000 for G15 series jet blowers
- Agreement marks Company's maiden private-label agreement – provides an additional revenue stream with a number of similar opportunities under review
- Enables scalable entry into China's pond-based aquaculture market which is a major in-country industry and fast-growing sector, with a single large farm potentially requiring 100s of units
- China accounts for over 60% of global aquaculture production, with ~ 50m tonnes annually, and South China (including Guangdong Province) producing over half of China's national output

Sprintex Limited (ASX: SIX) (Sprintex or Company) is pleased to advise that it has secured an exclusive three-year private-label supply agreement with Guangdong Baode Technology Co., Ltd. (BD Compressor), a major Chinese supplier of aeration equipment to the aquaculture sector.

This marks the Company's first ever private-label agreement and delivers a new revenue stream for Sprintex, as well as entry into China's large aquaculture market.

Under the agreement, BD Compressor will distribute Sprintex's G15 series high-speed blowers under its own brand and styling. The agreement exclusivity only applies to China's pond-based aquaculture sector, providing Sprintex with potential to broaden its market presence in China in the future. The agreement includes a minimum purchase commitment for G15 series jet blowers with a total contract value of **A\$9.3 million (RMB ¥44.08 million)**. The **first upcoming quarter minimum order commitment is A\$320,000**, providing early revenue visibility and operational scale-up.

BD Compressor was established in 2016 and is a specialist in air compressors, including screw air compressors, air compressor machines, precision filters, and refrigerated dryers. The group employs over 200 personnel and is in Guangdong Province, strategically positioned to service the aquaculture market.

¹Exchange rate of AUD to RMB based on the Reserve Bank of Australia (RBA) rate on 24 July 2025 of: 1 AUD = 4.7358 RMB

A major strategic opportunity across a strong thematic:

China is the largest aquaculture producer globally, accounting for over 60% of world aquaculture output, with approximately 50m tonnes produced annuallyⁱ. South China and particularly Guangdong Province where BD Compressor is focussed, is the country's leading aquaculture-producing region, contributing over 50% of national output.

China's aquaculture industry is valued at over US\$200 billion annually, making it the world's largest by both value and volume.¹ **The Guangdong region alone produces more than 25 million tonnes—more than any other country globally.** Many aquaculture operations are large-scale, with over 500 pond sheds per site, each requiring multiple blowers for aeration and water quality management. A single large farm may require hundreds of units, providing a potentially lucrative opportunity for both Sprintex and BD Compressor.

Key sector drivers includeⁱⁱ:

- Increasing domestic demand for seafood and expansion of export markets;
- Government-driven environmental regulations requiring more energy-efficient and environmentally sustainable equipment; and
- Sector growth of ~4 to 5% per annum, supporting long-term expansion.

Sprintex's oil-free, high-efficiency blowers, delivering over 50% energy savings compared to conventional technologies, are well positioned to meet these regulatory and economic needs.

Annual sales commitments:

Under the agreement, BD Compressor has committed to the following annual purchases which need to be met to maintain exclusivity:

- Year 1: \$2.25m
- Year 2: \$3.21m
- Year 3: \$3.85m

These annual commitments, which need to be met on a quarterly basis, provide multi-year revenue visibility and operational scale-up opportunity for Sprintex.

Management commentary:

Sprintex Managing Director Jay Upton said: *"This agreement with BD Compressor is a significant milestone as Sprintex expands into China, the world's largest and fastest-growing aquaculture market. With BD's established reputation and national network, alongside Sprintex's leading technology offering this partnership is anticipated to deliver thousands of units into the China aquaculture sector and considerable environmental and cost-saving benefits. This A\$9.3m contract marks Sprintex's first private-label partnership globally and creates a foundation for sustained growth in China and beyond."*

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

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About Sprintex:

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

ⁱ (FAO, 2024: The State of World Fisheries and Aquaculture, www.fao.org/3/cc8503en/cc8503en.pdf)

ⁱⁱ (East Asia Forum, 2023, www.eastasiaforum.org/2023/07/27/can-aquaculture-meet-chinas-demand-for-food).

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