



28 July 2025

Completion of Sale of Nexion's Data Centre to Carrier Connect Data Solutions Inc.

NEXION Group Ltd (ASX: NNG) ("NEXION" or "the Company") is pleased to announce the successful finalisation of the sale of 100% of its wholly owned subsidiary, Nexion W1 DC Pty Ltd, which owns the Nexion data centre, to Carrier Connect Data Solutions Inc. (TSX:CCDS) ("Carrier").

As previously announced on 14 May 2025, the sale of Nexion W1 DC Pty Ltd was agreed under a non-binding letter of intent (LOI) with a total consideration of AUD \$2,500,000, structured as:

- AUD \$200,000 paid on close;
- AUD \$100,000 payable six months from closing; and
- AUD \$2,200,000 under a secured vendor financing arrangement, bearing 9% interest, repayable in monthly principal and interest payments calculated as a 25 year term but with the loan repayable within 5-years including a balloon payment.

The transaction is now final, and the Nexion Board is very pleased with the outcome. The sale represents a significant milestone for Nexion, enabling the Company to strengthen its financial position and apply greater focus on its core network and software businesses. The transaction is net cash positive for Nexion.

Post-closing, Nexion will continue to invoice customers, ensuring the total revenue of the group remains stable. Nexion will pay a wholesale rental rate to Carrier for the racks it's customers occupy. In addition, Carrier will pay Nexion AUD \$120,000 PA to perform daily data centre operations and maintenance tasks. All operating costs of the data centre are the responsibility of Carrier.

About Carrier Connect Data Solutions Inc.

Carrier Connect Data Solutions' mission is to roll up Tier II/III data centers internationally that specialize in delivering co-location and data center solutions to AI companies, service providers, enterprises and small businesses. Data centers are the physical locations that store computing machines and their related hardware equipment, such as servers, data storage drives, and network equipment. As a carrier-neutral organization, Carrier's systems are fully independent and owned outright within its leased space. The current principal markets for the Company are Vancouver, Canada and Perth, Australia, where it serves clients who use its facilities either as their primary datacenter or as an ancillary site depending on their needs.

Change of Registered Office

NEXION advises that its registered office and principal place of business has changed to Level 1, 1 Altona Street, West Perth WA 6005.

About NEXION Group Ltd

NEXION Group Ltd is a leading technology provider delivering innovative hybrid-cloud and AI-driven solutions. The Company operates two core businesses: Networks, providing secure, high-performance connectivity, managed network services, and cybersecurity solutions to support enterprises and cloud ecosystems; and Business Intelligence and Artificial Intelligence (BI/AI), through its Fuse Forward subsidiary, delivering advanced software for industrial asset management, integrating cutting-edge AI

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and traditional business intelligence tools to enhance enterprise efficiency and data-driven decision-making.

www.nexiongroup.io

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Should you wish to contact the company in relation to this announcement, please contact:
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This announcement has been authorized by the Board of NEXION Group Ltd. NEXION Group Ltd

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