

DIAMOND DRILLING COMMENCES AT PARIS GOLD PROJECT TO EXTEND HIGH-GRADE MINERALISATION

DRILLING TO EXTEND ROBUST MINERALISATION IN 25PRC206 AND TEST CO-FUNDED DHEM CONDUCTORS TARGETS UNDER GOVERNMENT'S EIS GRANT

HIGHLIGHTS

- Diamond drilling has commenced at Paris to extend high-grade mineralisation intersected in RC hole 25PRC206, which **ended in strong mineralisation grading 23.5 g/t gold**, returning:
 - ✓ **12m @ 12.49 g/t gold** including **5m @ 27.93 g/t gold** within
 - **44m @ 3.75 g/t gold** ending in mineralisation grading over **23.5 g/t gold**.
- Hole 25PRC206 is located **240m west** of the current Mineral Resource Estimate, with the zone remaining open at least **180m of untested vertical potential**, supported by strong Down-hole Electromagnetics (DHEM) conductors.
- DHEM modelling indicates mineralisation extends at least **40m west** of hole 25PRC206, guided by a 100m x 50m conductor plate, the strongest identified at Paris to date, with the mineralised trend remaining open along strike.
- A wedge will be installed in hole 25PRC206 after testing extent of mineralisation to enable multilateral diamond drilling, targeting multiple DHEM conductors.
- The diamond drill rig will also drill additional targets under Torque's **\$144,500 co-funded** Exploration Incentive grant awarded by the WA Department of Mines, Industry Regulation and Safety (DEMIRS).

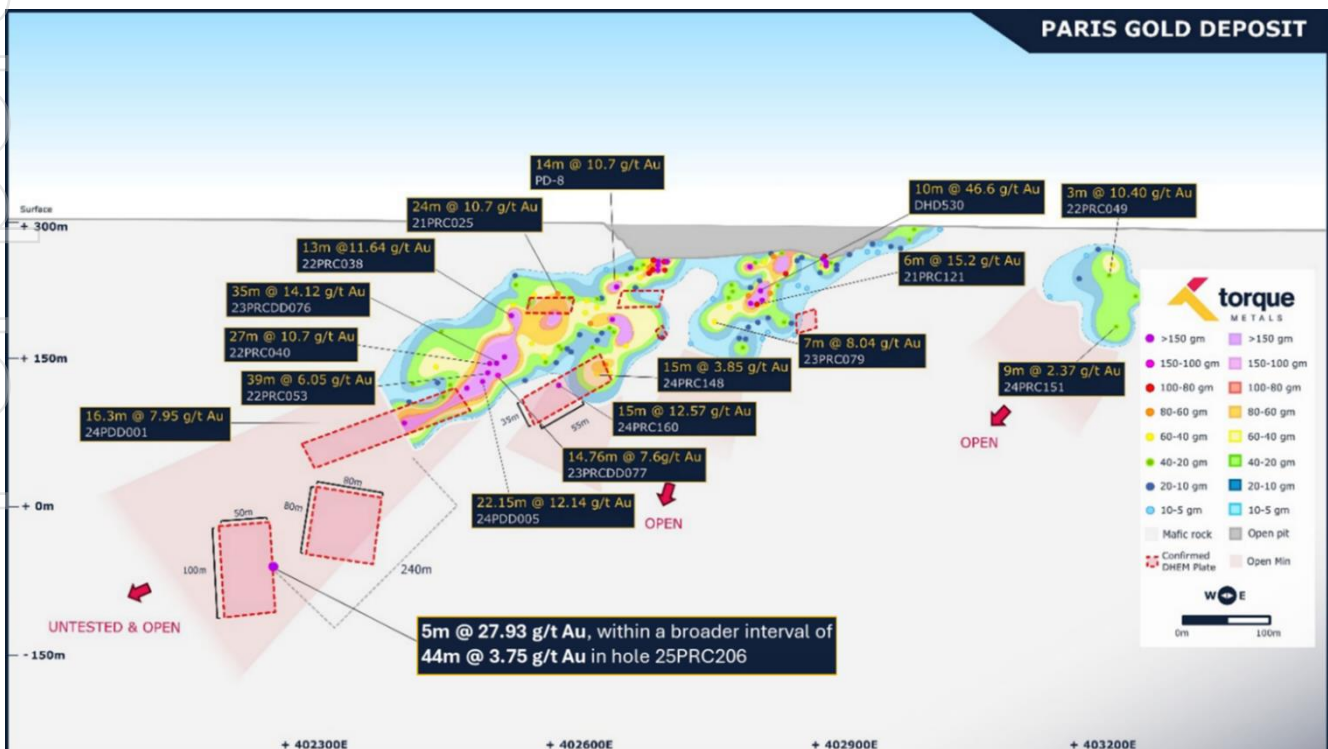


Figure 1 EM conductor plates modelled from DHEM surveys. DHEM targets extensions of pyrrhotite-associated gold mineralisation.

TORQUE'S MANAGING DIRECTOR, CRISTIAN MORENO COMMENTED:

*"Torque mobilised a diamond rig to deepen hole 25PRC206, where RC drilling returned **5m at 27.93 g/t gold, ending in strong mineralisation grading 23.5 g/t**. The RC rig had reached its depth capacity, and this diamond hole will test the extent of the system, define the geometry of the mineralisation, and deliver core for petrophysical and metallurgical analysis.*

Once the extension is complete, we'll install a wedge at ~400m to drill multiple branches from the same collar, an efficient multilateral approach to test several DHEM-defined targets without needing new holes.

*This drilling strategy follows the success of 25PRC206, which confirmed the accuracy of our DHEM modelling. The hole intersected mineralisation adjacent to a modelled plate, and follow-up DHEM defined Plate C9, the strongest conductor identified at Paris, potentially extending the system at least **40 metres west**, where it remains open along strike.*

*In parallel, we're using our **\$144,500 co-funded EIS grant** to drill two high-priority down-plunge conductors. With confirmed mineralisation now **240m west** of the existing resource and an additional **180m** of untested vertical potential, this program is designed to drive discovery and deliver scale at Paris."*



Figure 2 Diamond drilling is underway in hole 25PRC206 at the Paris Gold Project.

DIAMOND DRILLING CONTEXT

Torque Metals (ASX: **TOR**) is pleased to advise that both RC and diamond drill rigs are now active at the Paris Gold Project, with diamond drilling focused on extending high-grade mineralisation intersected in RC hole 25PRC206. This hole returned a standout intercept of:

- ✓ **12m @ 12.49 g/t gold** from 495m (vertical depth ~410m), including
 - **5m @ 27.93 g/t gold** from 503m, all within a broader interval of

- **44m @ 3.75 g/t gold** from 464m **ending** in robust **mineralisation** grading **23.5 g/t Au¹**.

Due to the RC rig reaching its depth limit, the hole was terminated while still in high-grade gold. A diamond rig has now been mobilised to deepen the hole and fully test the system at depth. Once this extension is completed, a wedge will be installed to allow for multilateral drilling from the same collar, targeting multiple mineralised zones identified through DHEM surveys.

In parallel, Torque will utilise its **\$144,500** co-funded EIS grant from DEMIRS² to drill two additional diamond holes, testing high-confidence down-plunge conductors refined through DHEM. These targets are potentially associated with pyrrhotite mineralisation and continue to demonstrate DHEM's effectiveness in guiding gold exploration at Paris.

This phase of drilling will target extensions along strike and at depth, particularly within the **240m** zone west of the current Mineral Resource Estimate, where mineralisation has already been confirmed. Importantly, the system also presents a further **180m of vertical potential** supported by strong DHEM conductor responses.

DHEM PLATES

Drilling success in hole 25PRC206 has validated the effectiveness of DHEM as a targeting tool at the Paris Gold Project. The hole intersected high-grade gold in an adjacent position predicted by a DHEM-identified conductor, confirming a strong association between pyrrhotite zones and gold mineralisation.

A follow-up DHEM survey in PRC206 defined a **strong vertical conductor**, 100m x 50m, (Plate **C9**)¹, the strongest conductivity response recorded at Paris to date, potentially extending the mineralised trend **at least 40 metres** further west, where it remains open along strike.

The clear geophysical signature generated by pyrrhotite reinforces DHEM's utility in vectoring drilling towards high-grade targets. Torque plans to conduct DHEM surveys on every hole drilled at Paris to support systematic exploration and resource expansion.

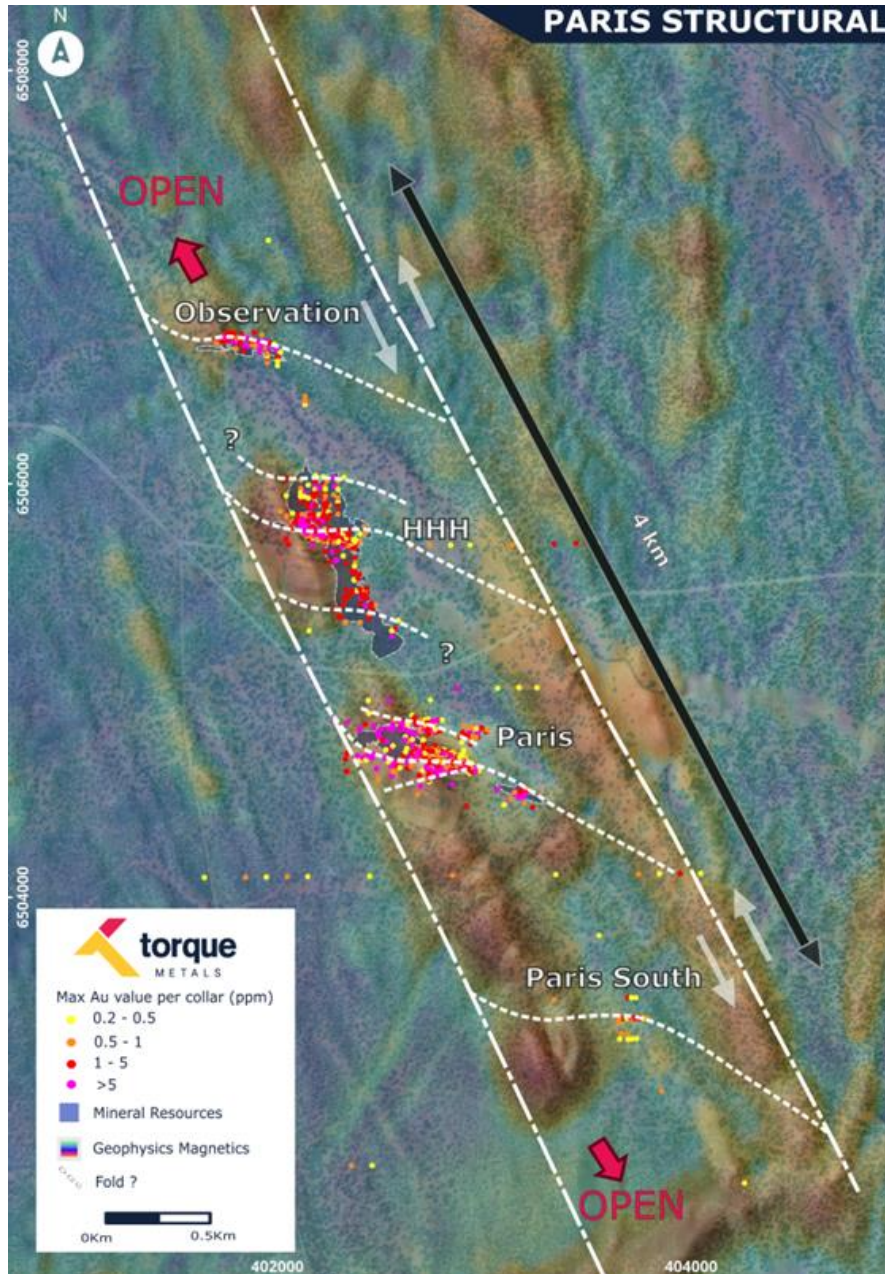
¹ Refer to ASX Announcement dated 24 July 2025 – "Torque Hits 5m at 27.93 g/t Gold Ending in Mineralisation at Paris"

² Refer to ASX Announcement dated 8 May 2025 – "Torque Secures EIS Co-funding Grant to Expand Paris System"



THE REGIONAL OPPORTUNITY

The Paris Gold Project presents a significant regional exploration opportunity within a highly prospective greenstone belt. Our initial focus has been across 4km strike, yielding multiple substantial results. We are in our initial phase of drill testing our recently defined EM plates. Once we refine this targeting method across areas of known mineralisation we look forward to broadening our scope to evaluating the full 57km strike, which is largely untested.



The current Mineral Resource Estimate stands at 250koz of gold at 3.1 g/t³, with mineralisation remaining open in multiple directions, highlighting the potential for further resource expansion. Paris is strategically positioned near major gold producers, including Westgold's Beta Hunt operation and St Ives Goldfields, reinforcing the project's potential for future development. Historical exploration efforts have been limited, indicating substantial upside potential for new discoveries across this underexplored tenure.

³ Refer to ASX Announcement dated 18 September 2024 – "Paris Gold Project, Mineral Resource Estimate"

ABOUT TORQUE METALS

Torque's entire Penzance Exploration Camp covers ~1,200km² of land, including 14 mining licences, 2 prospecting licences and 48 exploration licences ~90km Southeast of Kalgoorlie in WA. Torque is focused on mineral exploration in this well-established mineral province.

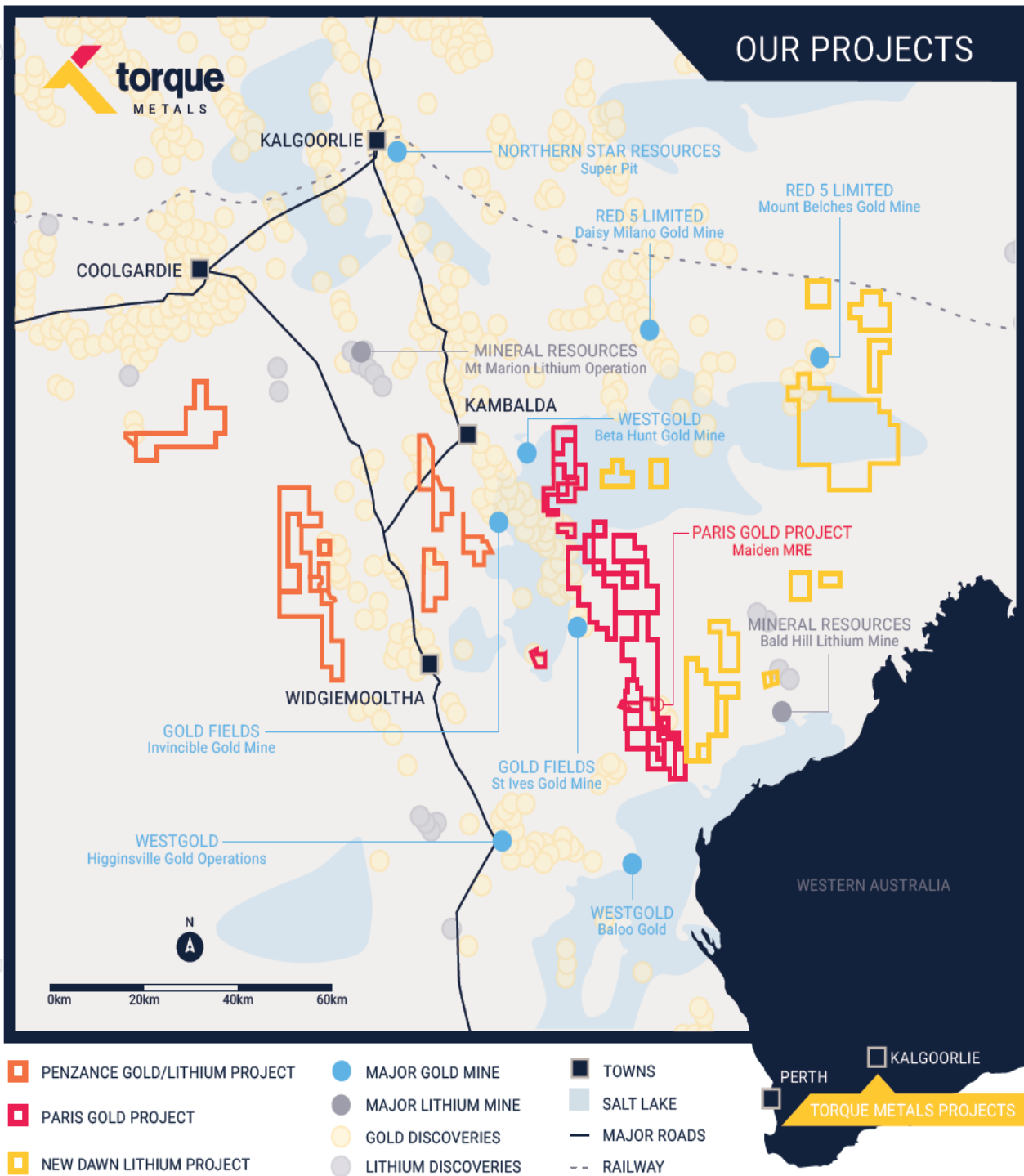


Figure 4 Penzance Exploration Camp; Paris Gold, New Dawn Lithium and Penzance Gold/Lithium projects

Torque Metals has embedded its presence and staked its future on the mineral endowed region south of Kambalda, WA. Through exemplary technical application and rewarding field work Torque recorded its inaugural gold resource within the Paris Gold Project, an inventory within 2.5km strike of a 57km long prospective corridor.

MINERAL RESOURCE ESTIMATE – PARIS GOLD PROJECT

The Paris Gold Project MRE³ includes three deposits (Paris, HHH and Observation), which are only partially tested. The project, fully controlled by Torque, covers ~57km strike length within ~350km² greenstone belt. Paris MRE spans 2.5km strike length and an area of 2.5km², with strong indications of interlinking structures between Paris, HHH, Observation deposits and promising gold mineralisation now identified just outside the resource area.

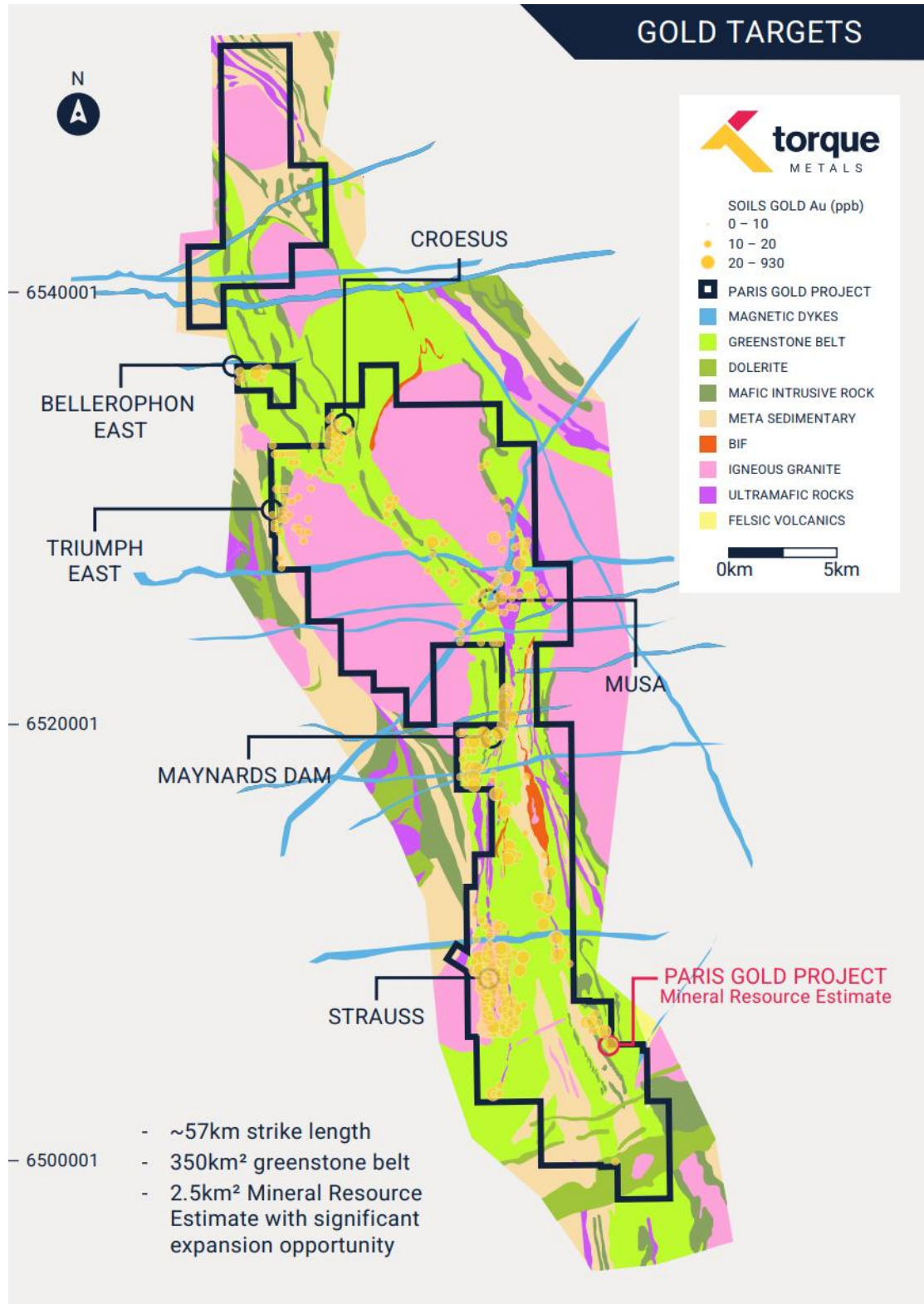


Figure 5 Paris Gold Project, regional scale and greenstone belt dominance.

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The Paris Gold Project MRE³, based on RC and Diamond drilling completed and assayed up to 1 September 2024, was prepared by independent consultants (Mining Plus Pty Ltd) in accordance with the JORC code (2012 Edition), incorporating the Paris, HHH, Observation deposits (see tables 1 and 2 below).

Table 1 Paris Gold Project, Global Mineral Resource Estimate

Potential Mining Scenario	Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
	(Kt)	(g/t)	('000 Oz)	(Kt)	(g/t)	('000 Oz)	(Kt)	(g/t)	('000 Oz)
Open Pit	601	3.2	62	1,428	2.8	128	2,029	2.9	190
Underground	5	5.4	1	484	3.8	59	489	3.8	60
Total	606	3.2	63	1,912	3.0	187	2,518	3.1	250

Table 2 Paris, HHH and Observation Mineral Resource Estimate

Deposit	Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
	(Kt)	(g/t)	('000 Oz)	(Kt)	(g/t)	('000 Oz)	(Kt)	(g/t)	('000 Oz)
Paris	284	3.7	34	810	4.5	118	1,094	4.3	152
HHH	97	3.3	10	1,048	1.9	63	1,145	2.0	73
Observation	225	2.7	19	54	3.5	6	279	2.8	25
Total	606	3.2	63	1,912	3.0	187	2,518	3.1	250

COMPLIANCE STATEMENT

Information in this announcement that relates to Exploration Results is based on information compiled by Mr Cristian Moreno, who is a Member of the Australasian Institute of Mining and Metallurgy, Australian Institute of Management and Member of the Australian Institute of Company Directors. Mr Moreno is an employee of Torque Metals Limited, is eligible to participate in short and long-term incentive plans in the Company. Mr Moreno has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC code'). Mr Moreno consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Information in this announcement that relates to the Mineral Resource Estimate and classification of the Paris Gold Project is based on information compiled by Kate Kitchen, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Kate Kitchen is an independent consultant employed full time by Mining Plus Pty Ltd. Kate Kitchen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC code'). Kate Kitchen consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

PREVIOUSLY REPORTED RESULTS

There is information in this announcement relating to exploration results which were previously announced on the ASX before 28 July 2025. Other than as disclosed in this announcement, the Company states that it is not aware of any new information or data that materially affects the information included in the original market announcements. All material assumptions and technical parameters underpinning the MRE continue to apply and have not materially changed since previously released on 18 September 2024.

FORWARD LOOKING STATEMENTS

This announcement contains certain forward-looking statements which may be identified by words such as "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Where the Company expresses or implies an expectation or belief as to future events or results, such an expectation or belief is expressed in good faith and believed to have a reasonable basis.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been authorised by the Board of Directors of Torque.

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