

28 July 2025

INFINITY ELECTS NOT TO EXERCISE OPTION OVER GOLD-SILVER-COPPER PROJECTS

Infinity Lithium Corporation Limited (**'Infinity'**, or **'the Company'**) announced on the 28 April 2025 (*Option Agreements on Gold-Copper-Silver Projects*) that it had entered into an Option agreement with Dart Mining Limited (**'Dart'**) in respect to the Mitta Mitta intrusive gold-copper and Corryong Copper-silver-molybdenum porphyry projects (**'the Projects'**). Infinity and Dart subsequently agreed to a 30 day extension of the due diligence process to 25 July 2025.

Following extensive due diligence and after careful consideration Infinity has advised Dart that it will not exercise the option over the Projects. While the Company believes that the Projects retain attractive geological and exploration potential, and wishes to thank Dart for their assistance in the process, the outcomes of the review process have resulted in management and Board consensus that they are not a good strategic fit for the Company at this time. The Company will instead focus on preparing for the commencement of drilling at its 100% owned in Cobungra gold-silver project in Victoria while assessing other strategic opportunities.

The Company therefore advises that the Board has resolved to withdraw Resolutions 3 and 4 (which pertain to approvals for consideration securities should the Dart option have been exercised) from the agenda of the Company's Extraordinary General Meeting of shareholders scheduled to take place at 10am (Perth time) on Friday 1 August 2025 (**'EGM'**).

The withdrawal of Resolutions 3 and 4 will not affect the validity of the proxy form attached to the Notice of EGM nor any proxy votes already submitted in respect of the remaining resolutions to be put to shareholders for approval.

This Announcement was authorised by the Executive Chairman. For further enquiries please contact:

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