

Phase One of Fully Funded 40,000m Exploration Drilling Program Commences at Didievi Gold Project

Highlights

- Diamond drilling has commenced as part of a **40,000-metre multi-rig program**, the largest in the Company's history.
- Follows the successful delineation of a high-grade, near-surface **989koz gold Inferred Resource at 2.5g/t Au¹**.
- The program is designed to **expand the existing resource base** and systematically test both known and previously **untested high-priority regional targets**.
- Strategic partner, Montage Gold Corp., is leading exploration with on-ground team.
- Mix of diamond and reverse circulation (RC) drilling planned through 2025 and into 2026.

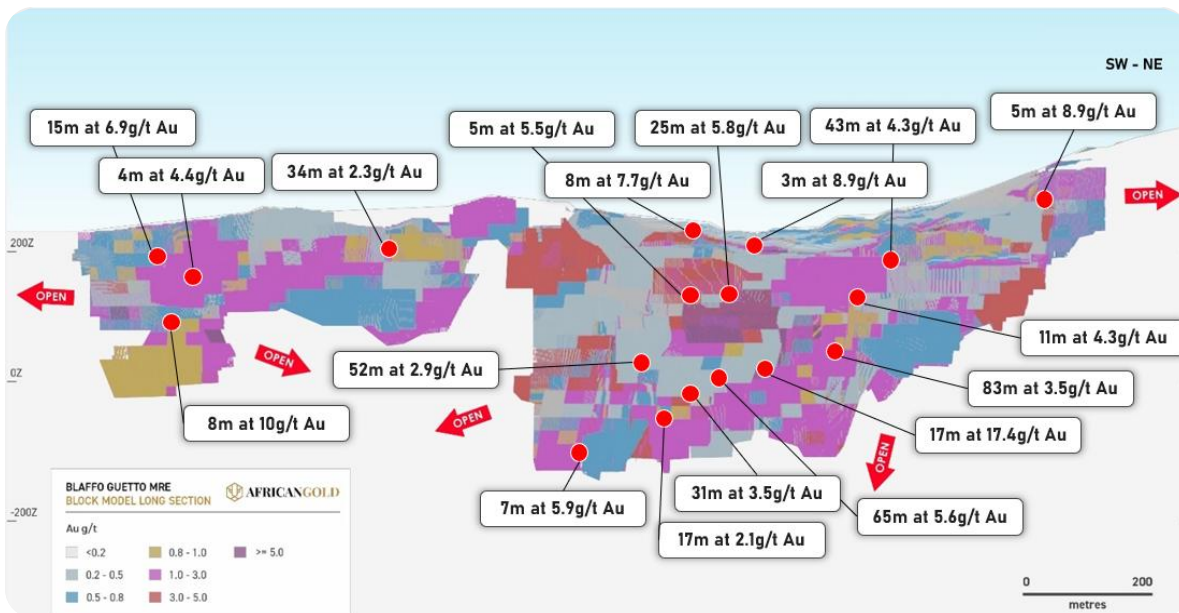


Figure 1: Long section of Blaffo Guetto mineralisation MRE with key intercepts highlighted.

¹ AIG ASX Announcement dated 23 June 2025: Blaffo Guetto's Inferred Resource Surges 119% to 989,000oz within 12.4 million tonnes at 2.5g/t Au. Inferred Resource of 989,000oz within 12.4 million tonnes at 2.5g/t Au (0.8g/t cut-off).

African Gold Ltd (ASX: AIG) (**African Gold** or the **Company**) is pleased to announce the commencement of its major 40,000-metre drilling campaign at the Didievi Gold Project, Côte d'Ivoire, following the successful delineation of a near surface 989,000-ounce gold Inferred Resource at an impressive average grade of 2.5g/t Au.

The first diamond drill rig has now arrived on site, with additional rigs (including reverse circulation rigs) to be mobilised progressively. Drilling activity will scale up over the coming months, targeting both near-resource extensions and high-priority regional targets that have seen little to no previous testing.



Figure 2: Drilling activity at Didievi Gold Project.

This significant exploration initiative is being spearheaded by African Gold's strategic partner, Montage Gold Corp. (TSX: MAU). Montage's technical team is now on site and will be leading the execution of this expanded program.

Montage Gold's technical manager, Silvia Bottero, stated *"I'm very pleased with the team's preparation and momentum on the ground, having just returned from site. The goal of this campaign is to significantly expand the existing resource while also unlocking the broader potential of the project area through systematic testing of high-priority regional targets."*

African Gold Managing Director, Adam Oehlman, commented: *"This is an exciting phase for African Gold as we look to build on the success of our recent high-grade gold discovery. With the strong support of Montage Gold and a fully funded program, we are confident this campaign will unlock further resource growth and demonstrate the broader regional potential of our Project."*

Drilling is expected to continue throughout 2025 and into 2026, with regular updates to be provided.

The Didievi Gold Project

The Didievi Gold Project is strategically located in central Côte d'Ivoire, approximately 35km from the capital, Yamoussoukro (Figure 4), and 60km from operating low-grade mines. Alongside the primary resource zone at Didievi, there are several additional prospects that further enhance the potential for Didievi to evolve into a multi-million-ounce gold project.

Blaffo Guetto remains the most advanced prospect on the Didievi tenement. However, as highlighted in Figure 3, recent success at the Pranoi prospect, where drilling has confirmed over 600 metres of continuous mineralisation along a potential 1.5 km strike length², further highlights the broader potential of the Project. Similarly, encouraging results have been returned from the Poku trend, where only a limited portion of the 9 km-long soil anomaly has been tested with drilling, yet has already yielded significant mineralisation³.

² AIG ASX Announcement dated 6 May 2025: *Drilling confirms Pranoi as the third gold discovery at Didievi, highlighting immense regional potential*

³ AIG ASX Announcement dated 6 April 2025: *Regional Drilling Reveals Significant Gold System Discovery on the Poku Trend Strengthening Multi-Million Ounce Potential at Blafllo Guetto*

Taken together, and without factoring in the eight additional drill-ready targets, these results highlight the strong potential of Didievi to host a multi-million-ounce gold resource with the scale to support a standalone operation.

For personal use only

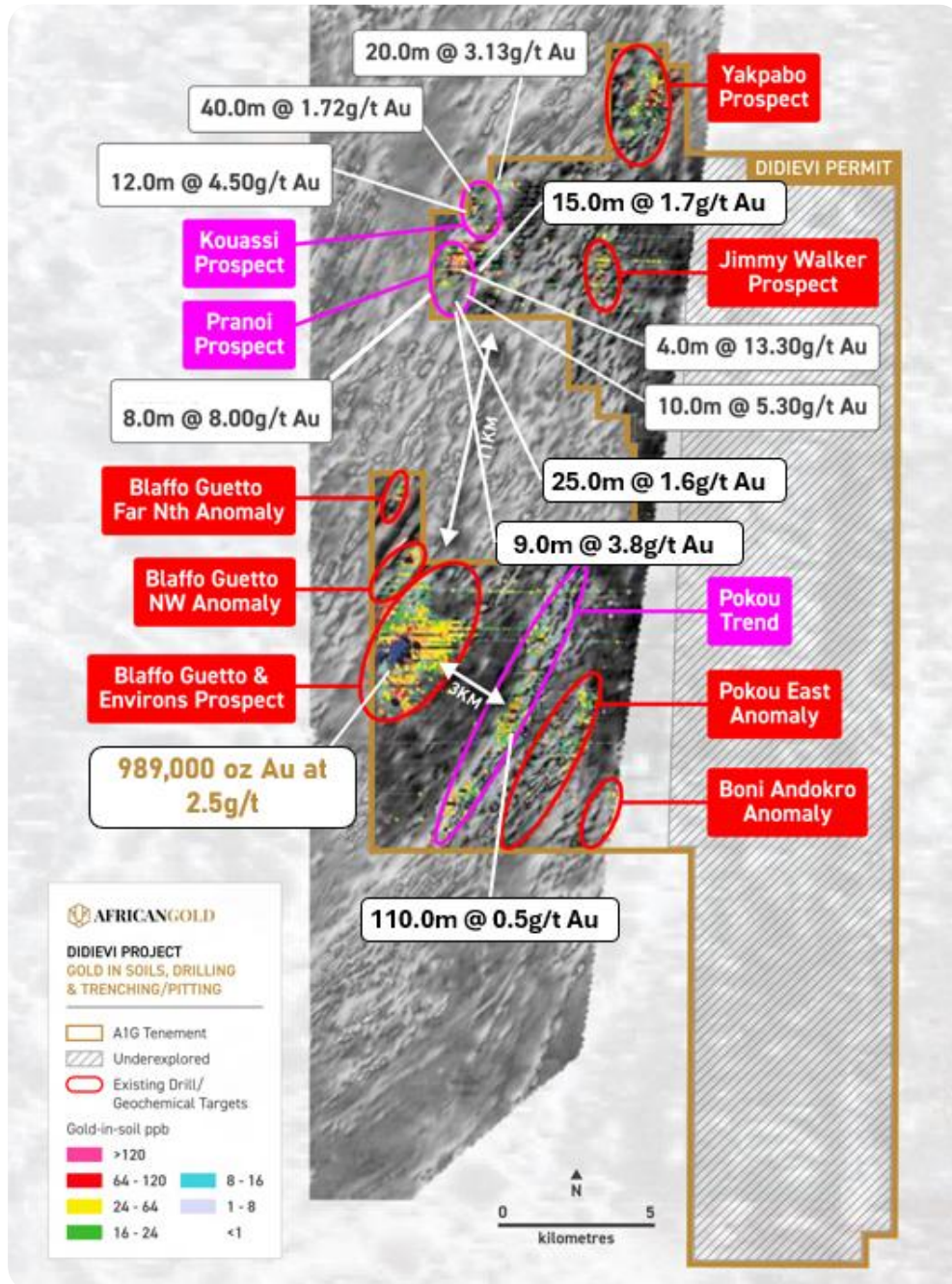


Figure 3: Regional targets on the Didievi tenement.

While current indicators support the potential for a standalone gold operation, Figure 4 highlights the Project's unique development optionality. The Project is strategically located within trucking distance of approximately 8 Mt of existing processing capacity, presenting a clear pathway to accelerated production and multiple development scenarios.

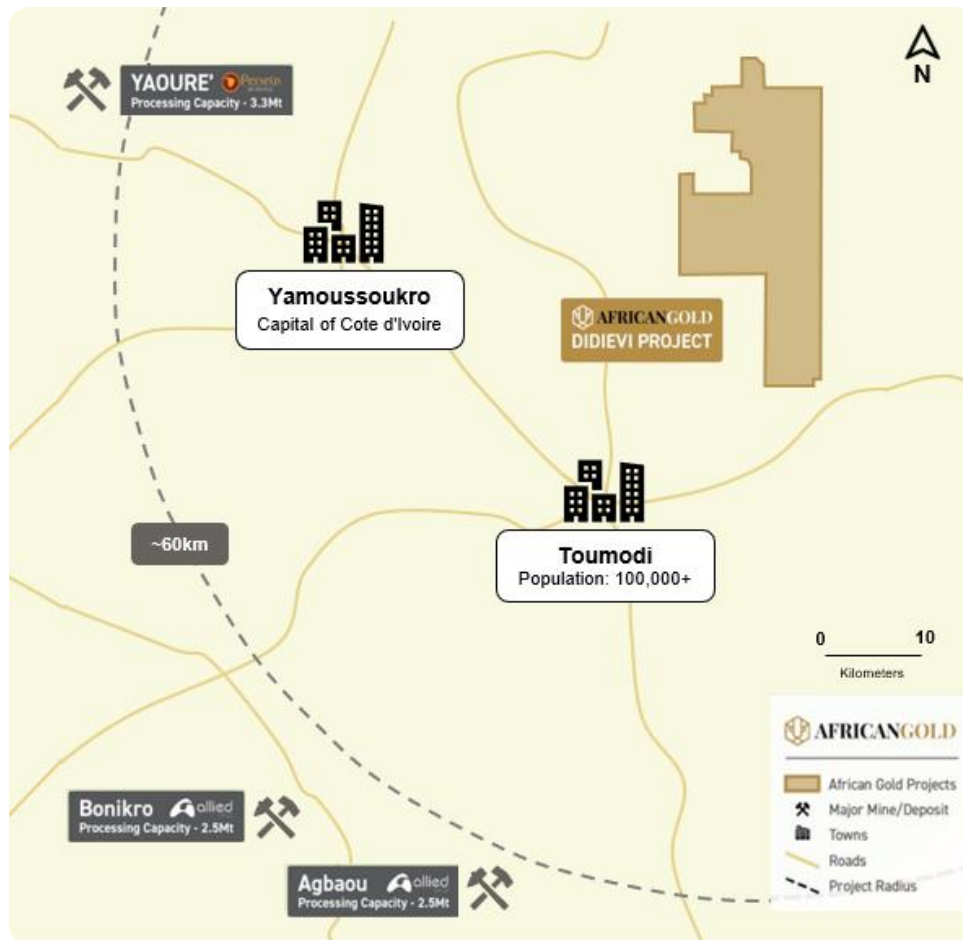


Figure 4: Strategic location of the Didievi tenement.

This announcement has been approved for release by the Board.

For further information, please contact:

Mr Adam Oehlman
 Chief Executive Officer
 E: admin@african-gold.com

Competent Person's Statements

The mineral resource estimate referred to in this announcement was reported by the Company in accordance with Listing Rule 5.8 on 23 June 2025. The Company confirms it is not aware of any new information or data that materially affects the mineral resources estimate included in the previous announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in the previous announcement continue to apply and have not materially changed.

The exploration results referred to in this announcement were reported in accordance with Listing Rule 5.7 on 11 August 2021, 8 September 2021, 7 October 2024, 15 October 2024, 31 March 2025, 7 April 2025, 6 May 2025 and 23 June 2025. The Company confirms it is not aware of any new information that materially affects these results.

For personal use only