

DRILLING COMMENCED

- LF-07 drilling operations commenced at the Lucky Fox Pilot Well Project on Sunday, 27 July 2025
- Recommendations from recent Independent Technical Review being implemented with Major Drilling's larger, more powerful TXD200 drilling rig being used for the first time in Mongolia
- LF-07 being drilled and completed on a turnkey (fixed cost) contract to further increase the depressurisation and production capacity of the Pilot Well Project

TMK Energy Limited (ASX: TMK) (TMK or the **Company**) is pleased to announce that drilling has commenced on the Lucky Fox - 07 (LF-07) pilot production well at the Gurvantes XXXV Coal Seam Gas (CSG) Project.

Mr Dougal Ferguson, TMK Energy's Chief Executive Officer commented:

"We have commenced drilling of our 7th pilot production well in the Lucky Fox Pilot Well Project which is another positive step forward for the Project.

TMK has increased production capacity over the last 12 months by 100% from three to six wells, which has significantly helped to reduce the reservoir pressure towards the targeted critical desorption pressure. This additional well is expected to further accelerate the depressurisation and further increase total production capacity.

With all six existing wells on production, including LF-05 which has recently been successfully remediated, we look forward to bringing LF-07 on production and continuing to grow our gas production capacity."

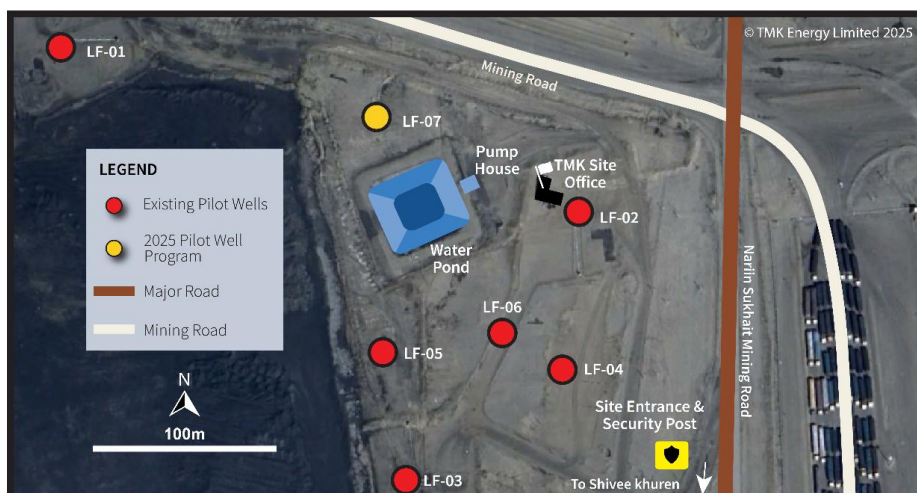


Figure 1: LF-07 location within Pilot Well Project complex



Figure 2: Major Drilling's TXD200 being mobilised to site, rigging up, and existing pilot wells producing gas.

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For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For more information www.tmkenergy.com.au or contact,

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