

ASX Announcement

28 July 2025

SNC Announces Fully Franked September Quarter Dividend

- **SNC intends to pay a fully franked September quarter dividend of 1.4 cents per share on 5 September 2025**
- **SNC Shares continue to offer an attractive fully franked dividend yield of 6.6% (8.8% incl. franking)ⁱ**
- **Gross portfolio returns for FY2025 were 28.0%ⁱⁱ**

The Directors of Sandon Capital Investments Limited (ASX:SNC) are pleased to announce their intention to pay a quarterly fully franked dividend of 1.4 cents per share. This represents an annualised rate of 5.6 cents per share.ⁱⁱⁱ

This fully franked dividend represents an annualised yield of 6.6% (8.8% including franking).ⁱ

The Dividend Reinvestment Plan (DRP) will apply to this dividend, with no discount. Director-related entities will participate in the DRP to varying degrees.

Performance Update

The 2025 financial year has delivered strong investment returns. The table below shows the various comparisons.

	SNC Gross Return	Small Ordinaries Accumulation Index	All Ords Accumulation Index
FY25 Investment Performance	28.0%	12.3%	13.2%

All figures for SNC are after management fees but before performance fees, corporate expenses, interest and taxes.

Indicative Timetable

The table below shows the indicative dividend timetable and may be subject to change.

Ex date	19 August 2025
Record Date	20 August 2025
DRP Election Date	21 August 2025
Payment Date	5 September 2025

SNC has strong capacity to pay dividends

The Company has significant profit reserves. As of 30 June 2025, SNC has profit reserves totalling 40.8 cents per share and a franking balance of 7.5 cents per share. Based on the current franking balance, SNC has the capacity to pay 22.5 cents per share in fully franked dividends should the directors choose to do so. This equates to more than 4 years of dividends at the current rate of 5.6 cents per annum.

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This Announcement has been authorised by the Board.

Further information:

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ⁱ Based on a closing price of \$0.85 on 25 July 2025, assuming four equal quarterly dividends of 1.4 cents per share (equal to 5.6 cents per share per annum) and SNC's corporate tax rate of 25%.

ⁱⁱ Gross performance figures are after management fees but before corporate expenses, interest and taxes. Past performance is no guarantee of future returns.

ⁱⁱⁱ The annualised dividend rate is for illustrative purposes. It assumes that Directors resolve to pay 4 equal quarterly dividends in the year. Dividends are not guaranteed. Any dividends are subject to Board discretion having regard for the Company's ability to pay such a dividend and where the Board considers it prudent to do so.

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