



ACQUISITION OF THE MAJESTIC NORTH GOLD PROJECT

ASX:OB1

(July 2025)

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DISCLAIMER

ORBMINCO LIMITED (ABN 99 073 155 781)

DISCLAIMER

This presentation doesn't include all the information on Orbminco Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to the Orbminco Limited's Annual Reports, filings and ASX releases and take independent professional advice before considering investing in the Company. For further information about Orbminco Limited, visit the website at www.orbminco.com.au

COMPETENT PERSONS STATEMENTS

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Ralf Kriege. Mr Kriege is a Member of the Australasian Institute of Mining and Metallurgy who has over twenty years of experience in the field of activity being reported. Mr Kriege has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr Kriege consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

The information in this announcement which relates to Mineral Resources was prepared, and fairly reflects information compiled by Mr. Ian Hodkinson, who is a consultant to Fortify (the counterparty to the Transaction) and who is a Member of the Australian Institute of Geoscientists. Mr Hodkinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Hodkinson consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

Certain statements in this document are or maybe "forward-looking statements" and represent Orbminco's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Orbminco, and which may cause Orbminco's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

CORPORATE SNAPSHOT

FINANCIAL DETAILS

Share Price (30 June 2025)	\$0.001
Shares on Issue	3.4bn
Market Capitalisation	\$3.4m
Net Cash (30 June 2025)	\$0.8m
Enterprise Value	\$2.6m

KEY ASSETS

Australia

- Majestic North (Au) – **Right to acquire 100%**
- Mt Cattlin (Cu / Au) – **100%**
- Mt Short JV (Li) – **Earning 70%**

Mongolia

- Bronze Fox (Cu / Au) – Right to earn **100%**

BOARD AND MANAGEMENT



Ian Gordon

Non-Executive Chair

- +25 years experience as a Mining Executive
- Former MD at Ramelius Resources (ASX:RMS) and Flinders Mines (ASX:FMS), and former NED Dreadnought Resources (ASX:DRE)



David Richards

Non-Executive Director

- +40 years experience as a Geologist
- Director – Minerals 260 Ltd (ASX:MI6) Former MD Liontown Resources
- Led discovery teams for Vera-Nancy/Pajingo Gold (Qld) & Kathleen Valley Lithium (WA) Deposits



David Lindh

Non-Executive Director

- +40 years experience as a Lawyer & Company Director
- Former Director of various listed companies in resources sector
- Founder and former Chairman of Centrex Metals (ASX:CXM)



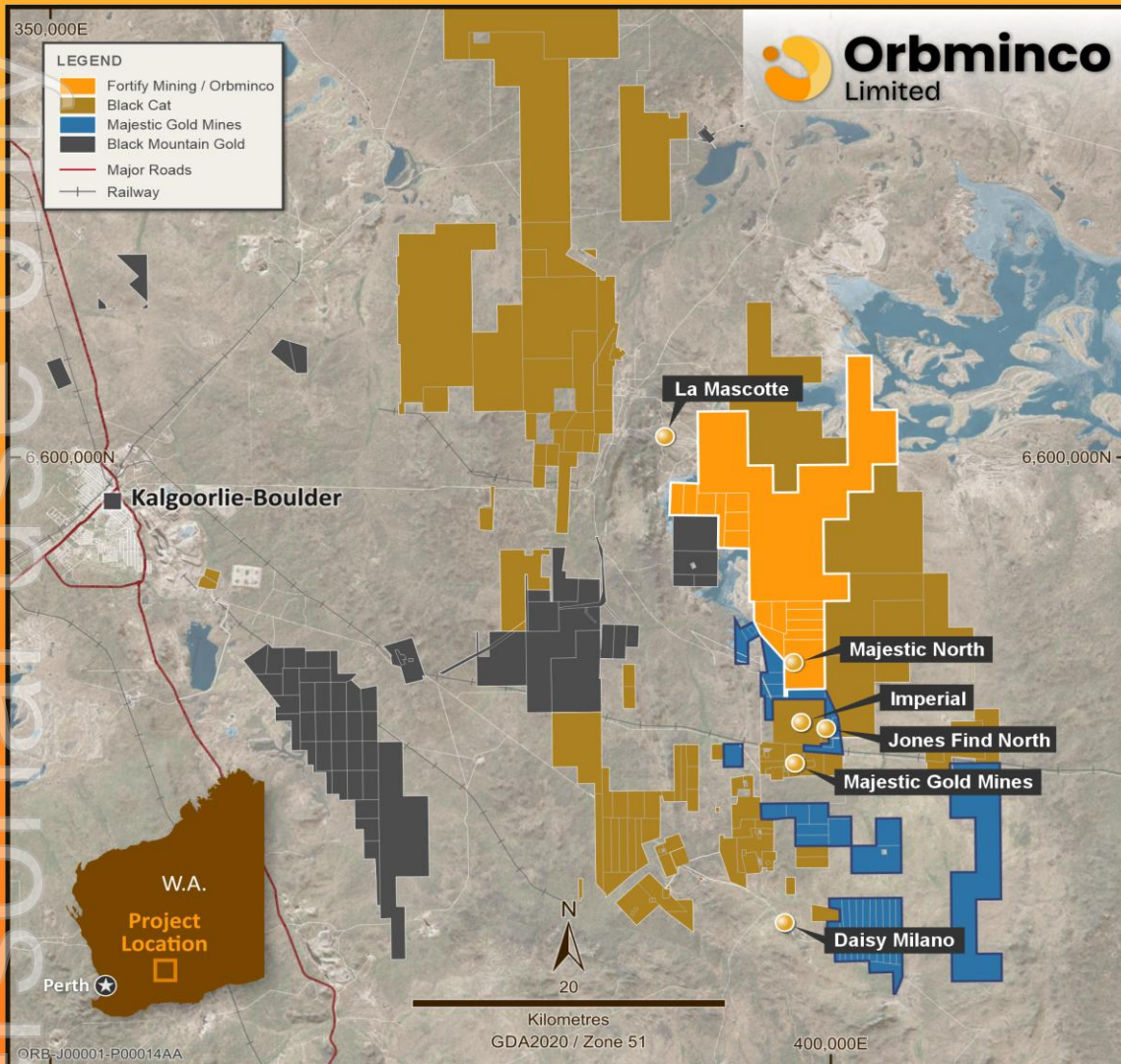
Ralf Kriege

Managing Director

- Experienced geologist with +20 years experience in lithium, copper, gold, base metals and iron ore exploration
- Former CEO of Tambourah Metals Ltd (ASX:TMB).

MAJESTIC NORTH PROJECT

STRATEGIC LOCATION IN EASTERN GOLDFIELDS



PROJECT DETAILS

-  Located **65km east-south-east of Kalgoorlie** in Western Australia's Eastern Goldfields region
-  Tenure package covers **127 km²** comprising one granted Mining Lease, one Exploration License and 14 Prospecting Licenses
-  Existing gold Resource¹ and close proximity to **established infrastructure**
-  Located **2km north** of Black Cat Syndicate's Majestic-Imperial Project (515Koz resource²)
-  Geology characterized by **felsic volcanics** of the Bulong Anticline, a favourable setting for gold mineralization
-  Multiple **toll treatment options** available within economic trucking distance

1. See OBI ASX Release dated 23 May 2025

2. See Black Cat (BC8) announcement 22 January 2022: Majestic Resource Growth and Works Approval Granted

ACQUISITION HIGHLIGHTS



IMMEDIATE GOLD RESOURCE¹

JORC compliant resource with near-term mining potential

1. See OBI ASX Release dated 23 May 2025



EXCEPTIONAL VALUE

\$86 per resource ounce

Total consideration of \$3.4M + production royalty



STRATEGIC LOCATION

65km east of Kalgoorlie

Prime Eastern Goldfields location near established infrastructure



MASSIVE UPSIDE

Limited drilling below 40m

Significant potential for resource expansion in all directions



GRANTED MINING LEASE

127 km² tenure package

Development-ready with clear regulatory pathway






NEAR-TERM CATALYSTS

Drilling commenced July 2025

Fast-track development pathway to potential production

COMMERCIAL TERMS

ACQUISITION TERMS

-  \$1 Million cash payment
-  \$2.4 Million in OB1 shares (issue price \$0.001)
-  Production payment: \$75 per oz of gold produced
-  6-month exclusivity period for due diligence
-  100% ownership of Fortify Mining Pty Ltd

**TOTAL
CONSIDERATION**

\$3.4M

Plus production royalty

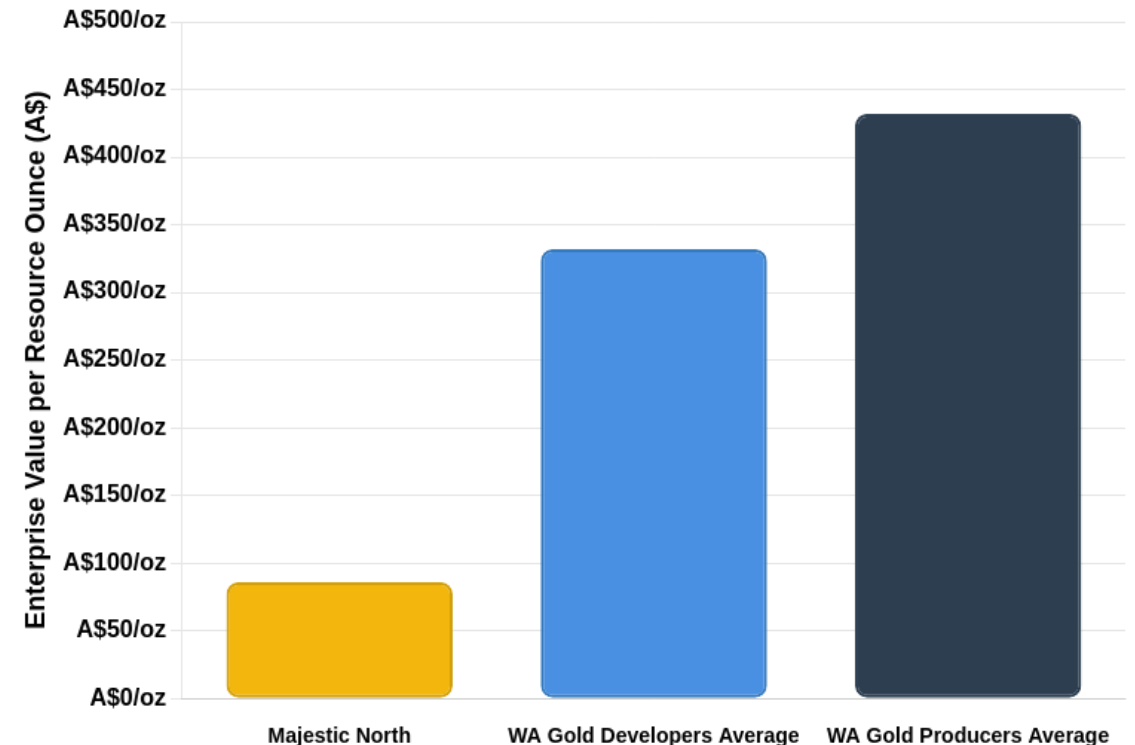
VALUE PER OUNCE

\$86/oz

Exceptional acquisition value

ACQUISITION VALUE COMPARISON

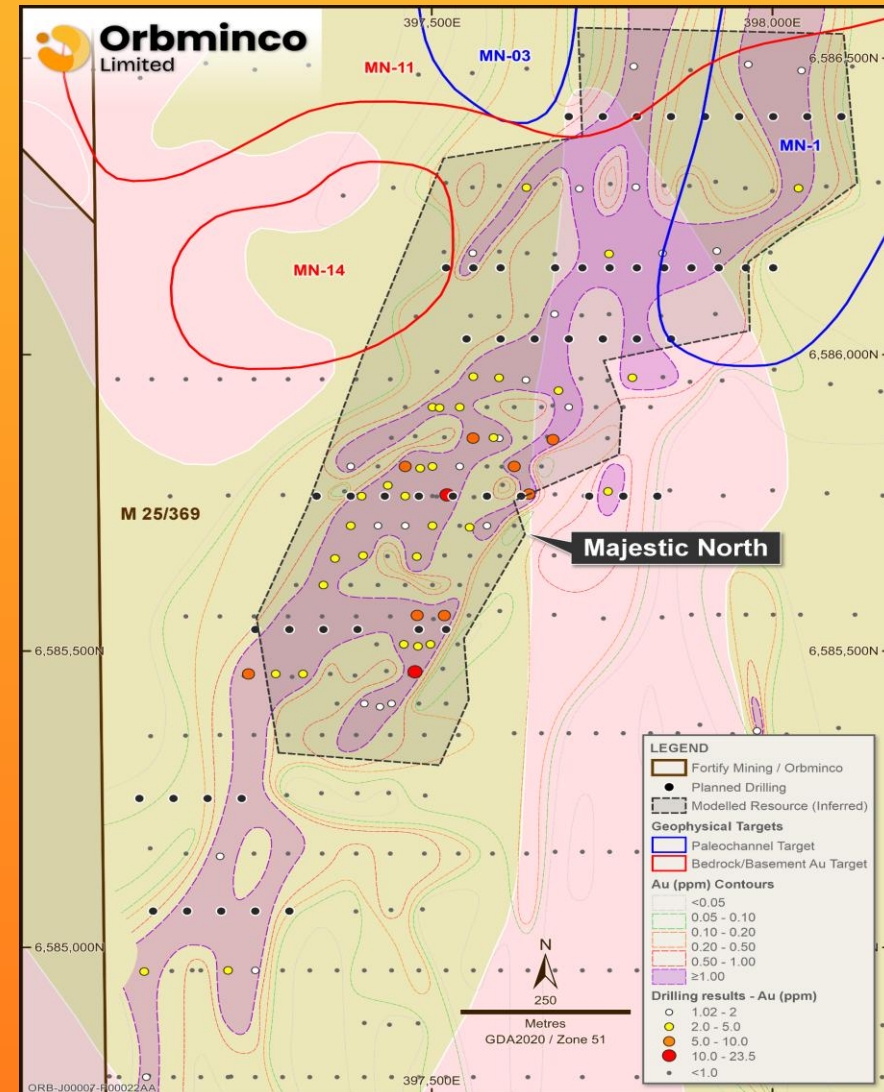
Majestic North acquisition at \$86/oz* represents exceptional value compared to industry averages



STAGE 1 MAJESTIC NORTH DRILLING

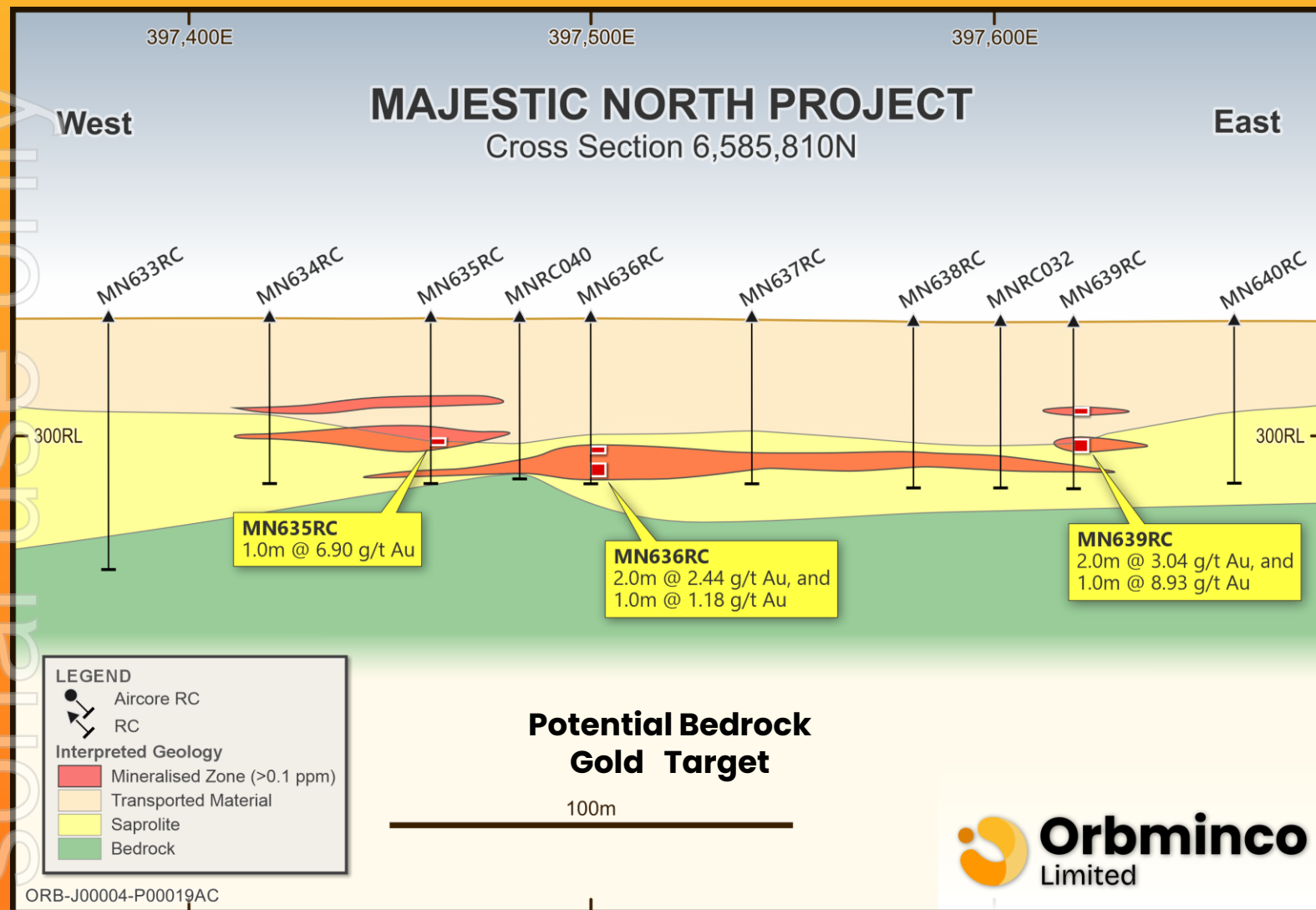
STAGE 1

- Approximately 50 aircore holes for 3000m of drilling - completed
- Designed to validate the existing Resource¹ and test for extensions to the north and south
- Drilling commenced and expected to be completed in July 2025
- Assay results expected to be received in late August 2025



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MAJESTIC NORTH DRILLING 2025



Majestic North Cross Section showing the existing supergene mineralisation and bedrock gold target

Drilling will target both the supergene mineralisation and bedrock targets in two stages

SIGNIFICANT EXPLORATION UPSIDE

95% of historical drilling limited to top 40m – Primary gold source remains virtually untested

EXPLORATION OPPORTUNITIES

- 

Resource Extensions: Potential to extend known resource envelope, particularly to the north and east
- 

Primary Targets: Limited drilling below the supergene zone provides significant scope to discover primary lode-gold mineralisation at depth
- 

Regional Potential: Multiple structural targets identified from geophysical data across the broader tenement package
- 

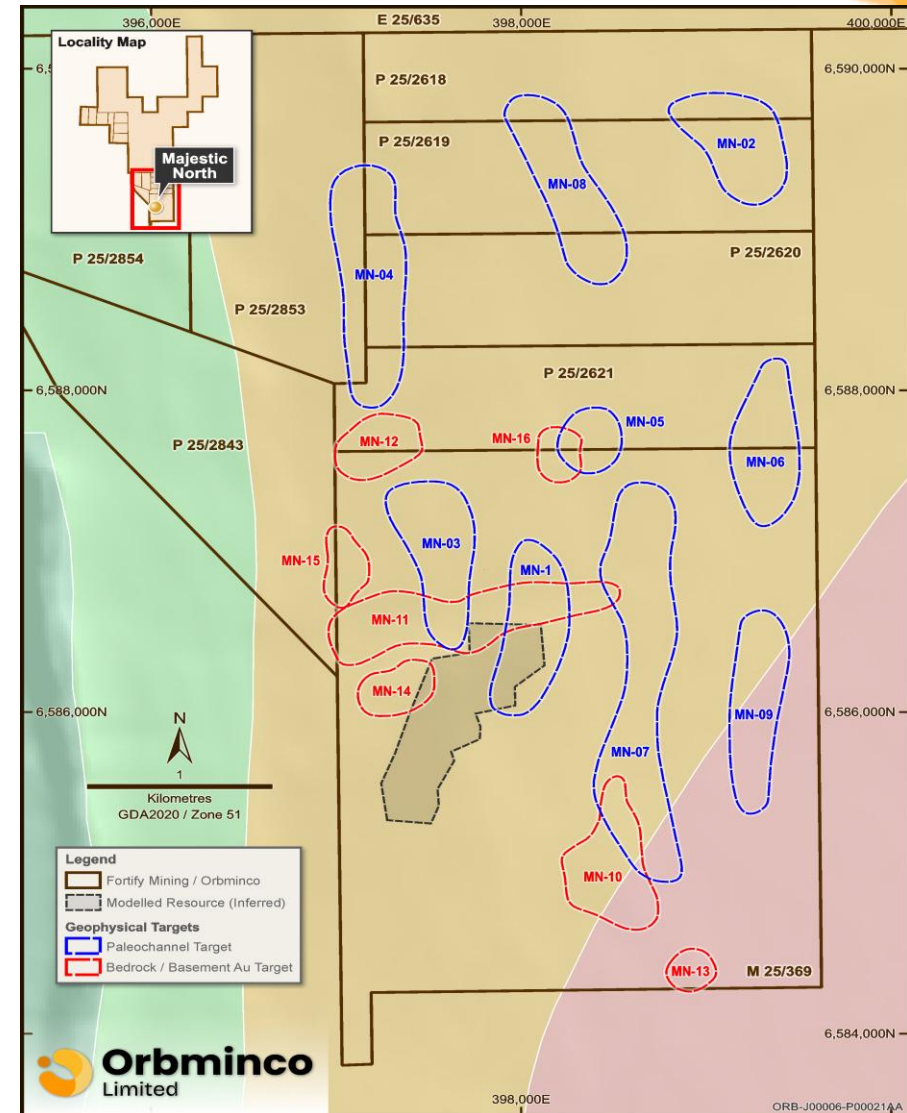
Extensive Database: Over 670 drill holes (approx. 37,000m) to leverage for target refinement and prioritization
- 

Untested Targets: Many targets concealed by shallow cover (5-30m) remain untested by drilling

STAGE 2 MAJESTIC NORTH DRILLING

STAGE 2

- Further infill Aircore drilling to upgrade resource classification
- Test for further extensions of supergene mineralisation
- RC drilling to test multiple supergene and primary mineralisation targets including source of current resource
- Numerous targets identified for immediate follow-up
- Expected to commence in September 2025



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NEXT STEPS

EXECUTION TIMELINE (Subject to completion occurring)

JULY 2025

Stage 1 Drilling Program

Resource confirmation drilling to validate existing resource

Q3 2025

Stage 2 Drilling Program

Testing strike extensions and untested drill targets

Q4 2025

Resource Update

Updated JORC resource

Q1-2 2026

Mining Studies

Pit optimization, mine design, and metallurgical testwork and approvals

Q3 2026

Production Decision

Final investment decision

KEY DEVELOPMENT MILESTONES

✓ RESOURCE CONFIRMATION

Validate existing resource through targeted infill drilling to increase confidence level

✓ RESOURCE EXPANSION

Systematic drilling to test extensions with potential to significantly increase resources

✓ MINING STUDIES

Comprehensive technical studies including pit optimization and metallurgical testwork

✓ PRODUCTION STRATEGY

Evaluate on site and toll treatment options at nearby facilities to accelerate time to production

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INVESTMENT THESIS

IMMEDIATE GOLD INVENTORY

Acquiring **an existing gold Resource¹** at exceptional value of **\$86/oz.** Shallow, accessible mineralisation ideal for open-pit mining with granted mining lease.

SIGNIFICANT EXPLORATION UPSIDE

Historical drilling barely tested the deposit potential with **limited drilling below 40m.** Multiple high-priority targets across large tenure package.

STRATEGIC POSITIONING

Prime location in **world-class Kalgoorlie gold district** with access to established infrastructure and processing facilities in a Tier-1 mining jurisdiction.

NEAR-TERM VALUE CATALYSTS

Immediate drilling program to upgrade and expand resource. Fast-track development studies for near-term production with **multiple news flow opportunities.**

EXCEPTIONAL VALUE PROPOSITION

Acquiring advanced gold project at **below typical market rates.** Significant leverage to gold price with multiple pathways to shareholder returns.