



# ENERGY WORLD CORPORATION LTD.

Level 8, 210 George Street,  
Sydney NSW 2000, Australia.

28 July 2025

The Manager

ASX Company Announcements

ASX Limited

Total no. of page(s): 2 + 5

## ACTIVITY STATEMENT FOR QUARTER ENDED 30 JUNE 2025

The Directors are pleased to present the Quarterly Activities Statement for Energy World Corporation Limited and its consolidated entities (**EWC** or the **Company**) for the quarter ended 30 June 2025 (**the Period**). The accompanying Appendix 4C should be read in conjunction with this statement.

During the Period, there were no substantive revenue generating business activities.

We remain focused on rationalising costs and prioritising our core project in the Philippines and our project Indonesia.

In the March Quarterly Report, we advised of the appointment of a leading US investment bank to support fundraising efforts for our Philippines projects. This engagement required the parallel appointment of technical, legal, and commercial due diligence providers to assess the project and supporting documentation, including permitting. Similarly, we have commissioned a technical due diligence report for our Indonesian Project. These due diligence reports are now nearing completion, and we will provide further updates as appropriate.

The Company's Australian properties in Alice Springs and Brisbane were both sold during the quarter, realising net proceeds of US\$1.7 million after costs. While some expenditure will be required for the rehabilitation of the Alice Springs gas pipeline, this is expected to have minimal impact on future cash flow forecasts, as the rehabilitation cost is broadly offset by the savings from ceasing operations.

We have also appointed strategic advisors during the quarter to assist with the divestment of our remaining Australian assets. Marketing materials have been prepared and distributed to selected prospective buyers. Further updates will be provided in due course.

### REGISTERED OFFICE ADDRESS

Level 8, 210 George Street, Sydney NSW 2000, Australia.  
A.C.N. 009 124 994

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Expenditure during the quarter included costs associated with maintaining site security and preserving assets at development locations across Australia, the Philippines, and Indonesia. Operating and administrative expenses were also incurred across our offices in Australia, Hong Kong, Indonesia, and the Philippines, including fees for the advisors noted above.

In the enclosed Appendix 4C, shareholders will note the following significant expenditures:

4C Ref	Description	Amount (USD '000)		Comment
		Current Quarter	YTD	
2.1.c	PPE	195	14,665	Includes \$11,000 to Hanuk for LNG tank liners delivered to Pagbilao
2.2.a	Proceeds from Disposal	1,764	36,823	Sale of PSC previously announced and Australian properties as described above During the Period payments were made to Brian Allen (Salary and Directors' Fees) and Graham Elliott (Salary and Directors' Fees). Earlier in the year, in addition to Salary and Directors' Fees to the aforementioned, payments totalling \$1,667 were made to EWI/Slipform for loan repayments.
6.1	Payments to Related Parties	168	2,142	

Yours faithfully,  
For and on behalf of  
ENERGY WORLD CORPORATION LTD.

Edward McCartin  
Chief Executive Officer

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

## Name of entity

Energy World Corporation Ltd

## ABN

34 009 124 994

## Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$US'000	Year to date (12 months) \$US'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(913)	(3,185)
(c) advertising and marketing	-	-
(d) leased assets	(5)	(719)
(e) staff costs	(335)	(1,917)
(f) administration and corporate costs	(2,239)	(6,537)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	196	645
1.5 Interest and other costs of finance paid	-	(255)
1.6 Income taxes paid	(2,286)	(5,723)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(5,582)</b>	<b>(17,691)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(195)	(14,665)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Appendix 4C  
Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (12 months) \$US'000
2.2	Proceeds from disposal of:		
	(a) entities	-	35,000
	(b) businesses	-	-
	(c) property, plant and equipment	1,764	1,764
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash balances in entities sold)	-	(2,222)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>1,569</b>	<b>19,877</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	13,438
3.6	Repayment of borrowings	-	(1,412)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (transfer from reserve and deposit accounts)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>12,026</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	22,463	4,146
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(5,582)	(17,691)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,569	19,877

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Appendix 4C  
Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (12 months) \$US'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	12,026
4.5	Effect of movement in exchange rates on cash held	(220)	(128)
4.6	<b>Cash and cash equivalents at end of period</b>	<b>18,230</b>	<b>18,230</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$US'000	Previous quarter \$US'000
5.1	Bank balances	18,230	22,463
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>18,230</b>	<b>22,463</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	168
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

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Appendix 4C  
Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$US'000</b>	<b>Amount drawn at quarter end \$US'000</b>
7.1 Loan facilities	430,588	430,588
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>430,588</b>	<b>430,588</b>
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Borrower	Lender	Facility amount
	Energy World International Ltd and Slipform Engineering International (HK) Ltd	
Energy World Corporation Ltd		US\$432million
	Interest Rate	Secured / Unsecured
	Equiv 2.56%	Unsecured
		Maturity date
		31-Dec-34

<b>8. Estimated cash available for future operating activities</b>	<b>\$US'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(5,582)
8.2 Cash and cash equivalents at quarter end (item 4.6)	18,230
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	18,230
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>3.06</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

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### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....28 July 2025.....

Authorised by: .....By the board.....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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