

Kingsland Minerals: Quarterly Report June 2025

- **Scoping Study commences for production of graphite concentrate at Leliyn.**
- **Indicated Mineral Resources reported for Leliyn Graphite Project.**

Kingsland Minerals (ASX:KNG) is pleased to release its' June 2025 quarterly report. The highlights this quarter were the release of Indicated Mineral Resources for the Leliyn Graphite Project and the commencement of a scoping study on the production of graphite concentrate. Following on from the infill drilling program completed late in 2024, the Mineral Resource for Leliyn was updated and now includes Indicated and Inferred resources. This updated model forms the basis for the scoping study into the production of fine flake graphite concentrate at the Leliyn site near Pine Creek, NT.

The purpose of the Scoping Study is to determine the potential economic development of a processing facility at the Leliyn Graphite Project. The study for the complete engineering and design services is to be completed to Scoping Study standards.

The design and costing of the processing facility is being conducted by GR Engineering Services Pty Ltd of Perth. Metallurgical test-work completed by Independent Metallurgical Operations (IMO) of Perth will be utilised in the study. Open pit mine design and scheduling will be completed by Auralia Mining Consulting of Perth. WSP Australia is designing the tails storage facility and SLR Consulting Pty Ltd is managing environmental considerations.

The Scoping Study will be based on the recently announced Indicated Resources upgrade at Leliyn.¹ Table 1 contains the Mineral Resource Estimate for Leliyn and Figure 1 shows the relative location and size of the Inferred and Indicated Mineral Resources.

It is important to note that the Indicated Mineral Resources represent only a very small part of the total Mineral Resource. Pending a positive outcome of the Scoping Study, additional drilling will be completed to significantly increase the Indicated resources leading to more advanced mining and processing studies and ultimately an upscaled mine plan.

Table 1: Leliyn Graphite Project Mineral Resource Estimate – April 2025

Classification	Million Tonnes (Mt)	Grade TGC%	Mt contained Graphite
Indicated	12.3	7.9	1.0
Inferred	180.2	7.2	13.0
TOTAL	192.5	7.3	14.0

Rounding errors may occur

¹ Refer ASX announcement 'Indicated Resource to Support Scoping Study at Leliyn' released on 8 April 2025

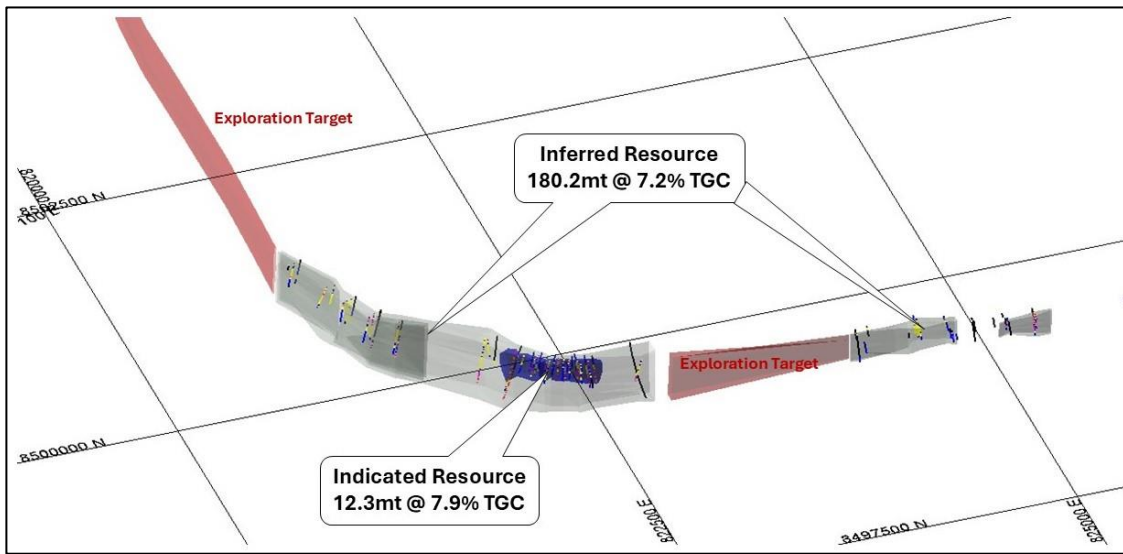


Figure 1: View looking north-east showing Indicated and Inferred Mineral Resources

Figure 2 shows the geology, Mineral Resources and Exploration Target for the Leliyn Graphite Project. The area of the Scoping Study is denoted by the red dashed box. The Scoping Study represents a very small part of the total potential of Leliyn and highlights the significant upside potential for the project.

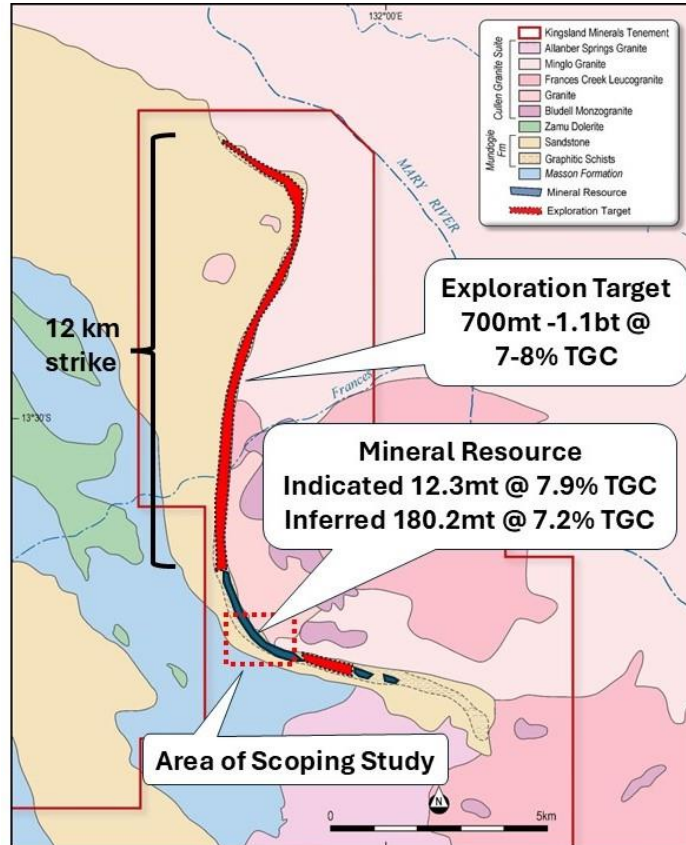


Figure 2: Geology of the Leliyn Graphite Project (showing the location of the Scoping Study)

The quantity and grade of the Exploration Target for the Leliyn Graphite Project is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Test work to produce purified, spherical graphite progressed during the quarter with final results expected early in the September 2025 quarter. The test work is being carried out by ProGraphite GmbH in Germany and includes micronising, spheronising and purification of Leliyn graphite concentrate. The test work will conclude with an assessment of the electrical properties of the purified, spherical graphite.

As previously announced, Kingsland Minerals has an off-take agreement with Quinbrook Infrastructure Partners.² The agreement provides for Quinbrook to buy graphite concentrate produced by Kingsland's Leliyn graphite project in the Northern Territory for processing into value added products including battery component manufacturing in Australia and internationally.

EXPLORATION ACTIVITIES

Northern Territory

No exploration in the Northern Territory was completed during the quarter pending the completion of the scoping study. No exploration was conducted on the Shoobridge Project or the Cleo Uranium Project during the quarter.

Other Projects

Heritage agreements have been signed with Native Title parties over the Lake Johnston Lithium Project and all tenement applications have now been granted with the exception of E63/2503. Future exploration programs are currently being planned.

² Refer to ASX announcement 'Strategic Investment by Quinbrook Infrastructure Partners' released on 31 October 2024

CORPORATE

As at 30 June 2025, the Company held approximately \$1.1 million in cash with cash movements detailed in the Company's Appendix 5B attached to this report.

As at 30 June 2025, the Company had 72,560,911 Ordinary fully paid shares on issue, 18,669,920 listed options (ASX Code: KNGO), and 26,592,580 unquoted options granted at various expiration dates.

ASX Disclosures

ASX Listing Rule 5.3.1

During the quarter, the Company spent \$221k on exploration activities focussed mainly on exploration activities at the Leliyn Graphite Project in the Northern Territory.

ASX Listing Rule 5.3.2

During the quarter there were no substantive mining production and development activities.

ASX Listing Rule 5.3.5

During the quarter, \$133k was paid as directors fees, and included in this amount is \$51k paid in relation to exploration activities and \$82k paid to directors in relation to administration activities.

Tenement Information

Tenement	Project	Status	Holder	Kingsland Ownership Rights
EL 31457	Woolgni	Granted	Kingsland Minerals Ltd	100%
EL 31409	Shoobridge	Granted	Kingsland Minerals Ltd	100%
EL 32275	Shoobridge	Granted	Kingsland Minerals Ltd	100%
EL 31960	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 32152	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 32418	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 33972	Allamber	Granted	Kingsland Minerals Ltd	100%
ML 33957	Leliyn	Application	Kingsland Minerals Ltd	100%
E63/2068	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2438	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2439	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2440	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E15/2065	Lake Johnston	Granted	Kingsland Gold Pty Ltd	100%
E63/2503	Lake Johnston	Application	Kingsland Gold Pty Ltd	100%

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. Kingsland's focus is exploring and developing the Leliyn Graphite Project in the Northern Territory. Leliyn is one of Australia's largest graphite deposits with a Mineral Resource of 192.5mt @ 7.3% Total Graphitic Carbon containing 14 mt of graphite. In addition to Leliyn, Kingsland owns the Cleo Uranium Deposit in the Northern Territory. Kingsland drilled this out in 2022 and estimated an Inferred Mineral Resource containing 5.2 million pounds of U₃O₈. The Lake Johnston Project in Western Australia has historic nickel drill intersections and is also prospective for lithium mineralisation. Kingsland has a portfolio of very prospective future energy mineral commodities.

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<https://au.linkedin.com/company/kingsland-minerals-limited-asx-kng>

CAPITAL STRUCTURE

Shares on issue: 72,560,911
 Listed Options (KNGO): 18,669,920

BOARD OF DIRECTORS

Richard Maddocks: Managing Director
 Bruno Seneque: Director & Company Secretary
 Nicholas Revell: Non-Executive Director
 Rob Johansen: Non-Executive Director

SHAREHOLDER CONTACT

Bruno Seneque
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 Tel: +61 8 9381 3820

Competent Persons Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Richard Maddocks, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Richard Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Richard Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Richard Maddocks is a full time employee of Kingsland Minerals Ltd and holds securities in the company.

Information regarding the 2024 Infill Drilling Program is extracted from the report 'Strong Infill Drilling Results from Leliyn Graphite Project' created on 16 January 2025. Information regarding the Mineral Resource Estimate for the Leliyn Graphite Deposit is extracted from the report 'Indicated Resource to Support Scoping Study at Leliyn' created on 8 April 2025. Information regarding metallurgical test-work on the Leliyn Graphite Project is extracted from the report 'Leliyn Graphite Bulk Concentrate Sample Dispatched' created on 5 March 2025 and 'Outstanding Initial Metallurgical Results Leliyn Graphite' released on 12 June 2024. Information regarding the Leliyn Exploration Target is extracted from the report 'Globally Significant Exploration Target at Leliyn' released on 21 June 2024. These reports are available to view on www.kingslandminerals.com.au or on the ASX website www.asx.com.au under ticker code KNG. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSLAND MINERALS LIMITED

ABN

53 647 904 014

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(82)	(291)
	(e) administration and corporate costs	(199)	(1,214)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	17
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	8	21
1.9	Net cash from / (used in) operating activities	(269)	(1,467)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(221)	(1,350)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	50
	(c) property, plant and equipment	-	-
	(d) investments	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	(4)	(25)
2.6 Net cash from / (used in) investing activities	(225)	(1,325)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,555
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	2,555

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,604	1,347
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(269)	(1,467)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(225)	(1,325)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	2,555
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	1,110	1,110

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,110	1,604
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,110	1,604

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	51

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(269)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(221)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(490)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,110
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,110
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.2

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:28 July 2025.....

Authorised by: "By the Board"
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.