

28 July 2025

Resource Development Group enters voluntary administration

Mineral Resources Limited (**ASX: MIN**) (**MinRes** or **Company**) notes the announcement by Resource Development Group Limited (**ASX: RDG**) (**RDG**) that the RDG Board has appointed Jason Ireland, Rob Brauer and Linda Smith of McGrathNicol as voluntary administrators of RDG (**Administrators**). MinRes is a secured creditor of, and holds 64.31% of the issued shares in RDG.

MinRes has been reviewing its arrangements with RDG including a request from RDG for a cash advance against existing loan arrangements to meet operating expenses, which the MinRes Board recently determined not to provide. The MinRes nominees on the board of RDG were excluded from this review process and decision.

MinRes understands that the decision to enter voluntary administration was subsequently made by the RDG Board.

MinRes has offered to provide the Administrators with funding up to the date on which the Administrators hold the second meeting of RDG's creditors for the purposes of section 439A of the *Corporations Act 2001* (Cth). The terms of this funding are still being finalised between MinRes and the Administrators.

MinRes is assessing the carrying value of RDG's assets in its financial statements and expects to recognise a non-cash impairment expense in its FY25 results.

MinRes will seek to protect its position through the administration process in the best interests of shareholders.

MinRes Chair Malcolm Bunday said:

"We will work constructively with the Administrators throughout the process in the best interest of MinRes shareholders, and will advise if there are any material developments."

ENDS

This announcement dated 28 July 2025 has been authorised for release to the ASX by the Board of Mineral Resources Limited.

For further information, please contact:

Chris Chong

General Manager Investor Relations
Mineral Resources Limited
T: +61 8 9315 0213
E: chris.chong@mrl.com.au

Peter Law

Senior Media Manager
Mineral Resources Limited
T: +61 428 925 422
E: peter.law@mrl.com.au

About Mineral Resources

Mineral Resources Limited (ASX: MIN) (MinRes) is a leading diversified resources company, with extensive operations in lithium, iron ore, energy and mining services across Western Australia. For more information, visit www.mineralresources.com.au.