

Beonic signs 7 airport contract with North African Airport Authority

SYDNEY, AUSTRALIA, 29 July – Beonic Pty Ltd ("Beonic" or the Company), a global leader in LiDAR-based passenger flow technology, is pleased to announce that it has secured a contract with a major North African airport authority the largest contract of its kind ever awarded in the region. This milestone agreement marks Beonic's strategic entry into the North African aviation market and represents a significant expansion of its international airport portfolio.

Highlights

- Beonic has secured a contract with a North African Airport Authority to deploy its cutting-edge LiDAR passenger flow technology across seven major international airports.
- Total Contract Value (TCV) of AU\$15.2 million, with Beonic's share valued at AU\$10.6 million over the term of the contract.
- The Initial deployment is a Technical Proof of Concept commencing at the Nation's primary international gateway airport, followed by full rollout across all seven airports within 12 months.
- Contract is for an initial 2.5-year term, with an option to extend for a further 3 years.
- Phased Rollout: Starting with a technical proof-of-concept, followed by full deployment across all seven airports, the platform will be operational for a 2.5-year term with an option for extension.
- This investment in Beonic's globally recognised passenger flow management technology is being deployed ahead of a major international sporting event in 2030.

Beonic will deploy its LiDAR passenger flow management solution to monitor real-time passenger movements and optimise operations, security, and traveller experience in terminals across seven airports. The initial rollout will commence at the country's largest international airport, with full deployment across the remaining airports within the year.

Beonic confirms that does not consider the identity of the customer to be information that a reasonable person would expect to have a material effect on the price or value of the Beonic's shares; and that the announcement contains all material information relevant to assessing the impact of the contract on the price or value of the Beonic's shares, and is not misleading by omission.

Strategic Importance

This seven-airport deployment further extends Beonic's global market-leading position for passenger flow management solutions in airports, adding to key international airport hubs including London Heathrow, JFK Terminal 4, Narita, Abu Dhabi and other major aviation

centres. The entry into this market comes at a time of heightened investment in aviation and infrastructure in preparation for significant increases in international passenger volumes.

Beonic's innovative LiDAR-based passenger flow management solution provides ultra-precise people flow mapping and queue detection, enabling airport operators to optimise efficiency, reduce congestion, and deliver an improved passenger experience. Local support will be provided via a strategic partnership with a regional systems integrator, ensuring smooth execution and local expertise.

Contract Execution & Financial Impact

Beonic has signed a contract with a government agency, in partnership with a local technology provider, for the deployment of LiDAR sensors across seven airports. The contract is valued at \$15.2 million in total, with Beonic's share amounting to \$10.6 million. The scope of work includes a 12-month installation period, followed by service and platform fees for up to 5.5 years (comprising an initial 2.5-year term and an optional three-year extension).

Deployment will occur in phases, beginning with a technical proof-of-concept at a single airport, after this initial phase, full deployment across the remaining airports will proceed within 12 months with ongoing service and platform support to follow.

Beonic will recognise revenue across both the installation and service periods, with platform fees expected to contribute meaningfully to long-term Annual Recurring Revenue (ARR).

The engagement of a local technology partner ensures strong in-region support and operational efficiency. A bank guarantee equal to 3% of the total contract value has been submitted. Initial deployment activities are scheduled to commence shortly, starting with the single-airport proof-of-concept.

This contract reinforces Beonic's position at the forefront of airport technology and sets the foundation for further expansion into EMEA and other emerging markets.

Billy Tucker, CEO of Beonic, commented:

"This is a transformational contract for Beonic, not only due to its scale but also the timing ahead of a world-famous sporting event. We are proud to support our partner in delivering smarter, data-driven airport operations. With our advanced LiDAR capabilities and strong regional partnerships, we are well-positioned to expand our global leadership in passenger flow and queue management.

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This announcement was authorised for release to ASX by the Board of the Company.

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