
A C C E N T
R E S O U R C E S N . L .



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Quarterly Activities Report For The Period Ending 30 June 2025

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**Highlights for the quarter ending 30 June 2025**

- Commencement of a Pre-Feasibility Study for the Magnetite Range Project. (ASX release 21 May 2025)
- Davis Tube Recovery metallurgical testwork completed on diamond core collected across Julia and Robb deposits (Magnetite Range).
- Commenced geophysical modelling and interpretation over all tenure.

Capital Structure

Ordinary Fully Paid Shares at 30 June 2025	489,537,283
52-week range	\$0.006 - \$0.009

Directors & Management

Yuzi (Albert) Zhou	Executive Chair
Dian Zhou He	Deputy Chair
Jun Sheng Liang	Non-Executive Director
Jie You	Non-Executive Director
James Barrie	Company Secretary

Top 20 Shareholders	No.	%
RICH MARK DEVELOPMENT GROUP PTY LTD	313,245,416	63.99%
XINGANG RESOURCES (HK) LIMITED	98,026,518	20.02%
GRANDMASTER FORTUNE LIMITED	21,563,603	4.40%
BRILLIANT SERVICES PTY LTD <JL FAMILY A/C>	10,800,000	2.21%
MR BIN CUI	10,378,295	2.12%
SINO ORIENTAL INTERNATIONAL LIMITED	10,000,000	2.04%
JUN SHENG LIANG	6,580,000	1.34%
DIANZHOU HE	3,000,000	0.61%
MRS LI LI ZHAO	2,102,500	0.43%
JIE YOU	1,200,000	0.25%
WILLIMS SUPERANNUATION PTY LTD <WILLIMS SUPERANNUATION A/C>	852,500	0.17%
TOLSUTRA PTY LTD	750,000	0.15%
MR DONG LIANG	624,502	0.13%
BROWNWARD PTY LTD <BRIAN HAYWARD S/F A/C>	500,000	0.10%
MR TONY JAMES PEARS & MRS LYNDA PAMELA PEARS	463,500	0.09%
MR DAVID ARITI	431,090	0.09%
STUART DYMOCK	430,000	0.09%
TRACEY LEE GEORGE MORTON	430,000	0.09%
ROBERT ALLEN & JENNIFER ALLEN <RAJA SUPER FUND A/C>	400,000	0.08%
DESKGLEN PTY LTD <HEILBRONN'S SUPER FUND A/C>	400,000	0.08%
MISS XIA LI	320,156	0.07%
TELFERSCOT NOMINEES PTY LTD <LAWTON FAMILY A/C>	250,000	0.05%
MR KHEE KWONG LOO	250,000	0.05%
Total	482,998,080	98.66%
Total issued capital - selected security class(es)	489,537,283	100.00%

Corporate Activities

On 30 June 2025, the Company issued 16,410,000 ordinary shares following satisfaction of the vesting conditions for the equivalent number of Performance Rights previously issued.

Quarter Activities

Accent Resources NL (ASX: ACS) (**Accent** or the **Company**) has two projects in Western Australia, the Magnetite Range Project (Iron Ore) located in the Midwest region of WA and the Norseman Gold project located in the Eastern Goldfields (Figure 1). Accent is pleased to provide the following report on its activities for the quarter ending 30 June 2025.

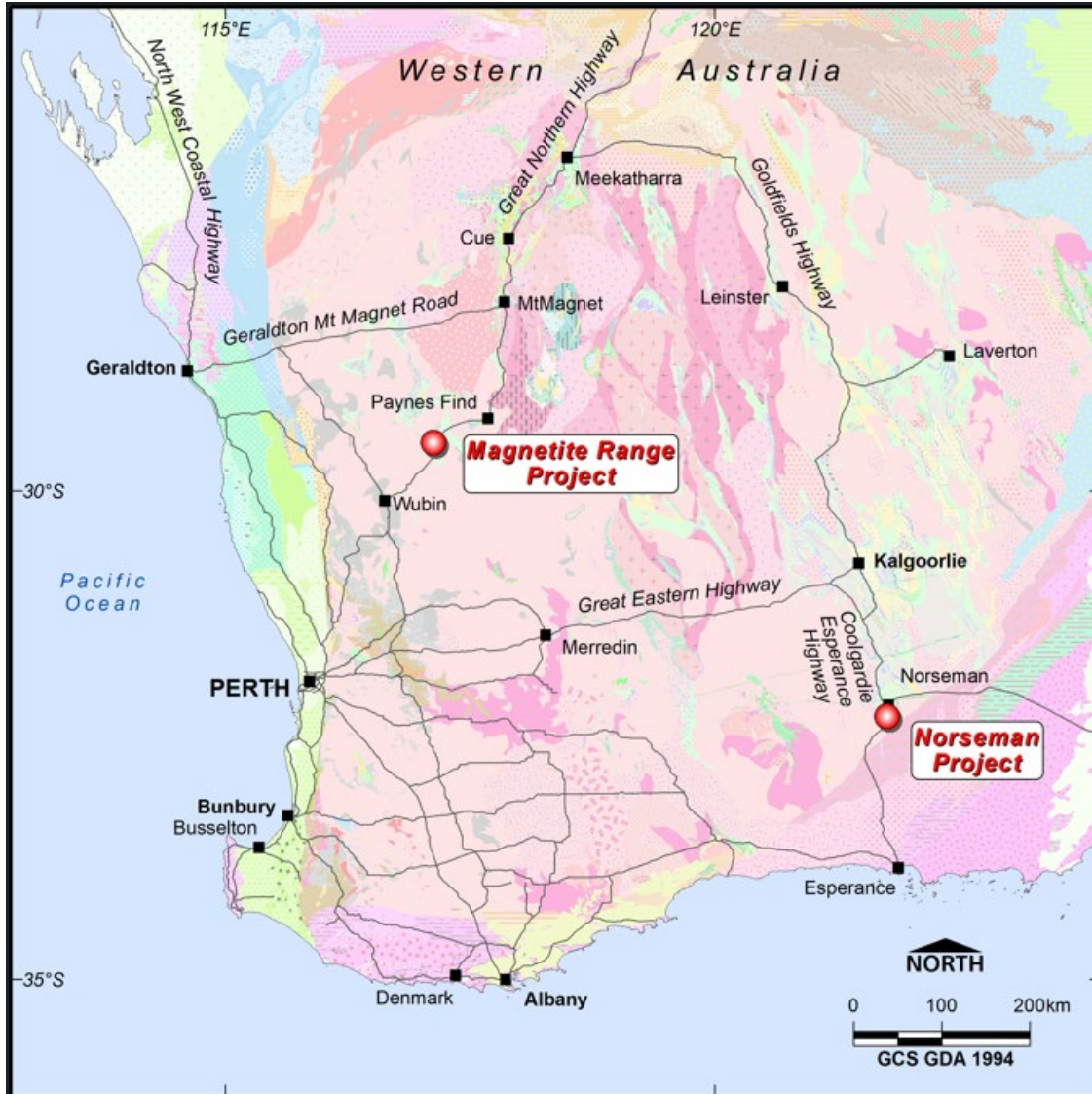


Figure 1 – Accent Resources Project Location Map

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Magnetite Range Iron Ore Project (ACS 100%)

The Company's wholly owned Magnetite Range Project is located 350 km north of Perth and 250 km east of Geraldton in the Mid-West region of Western Australia. The tenements comprising the project straddle the boundary between Perenjori and Yalgoo shires.

The project contains a magnetite mineral resource of 523.3Mt grading 31.3% Fe (JORC2012).

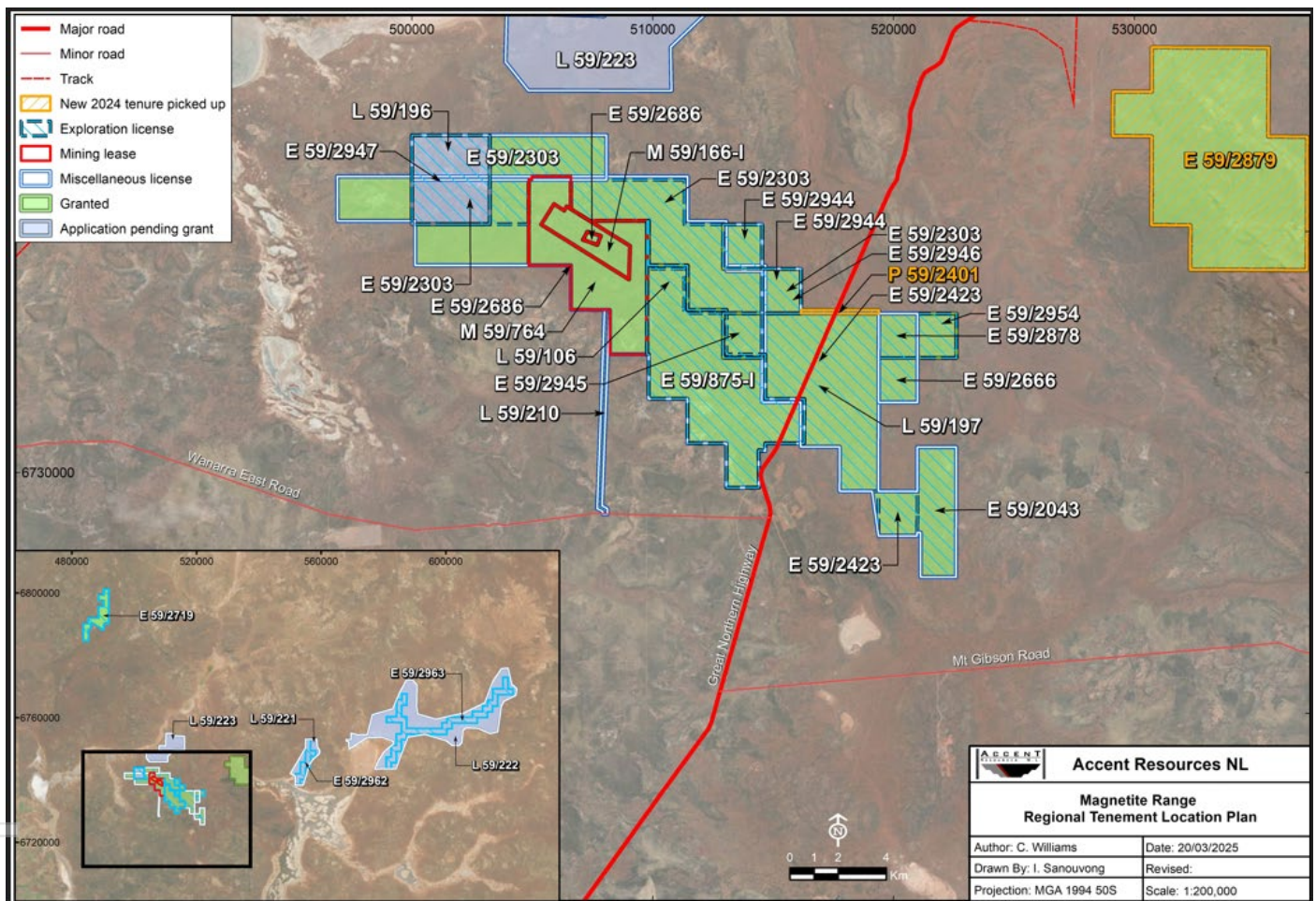


Figure 2 – Accent Resources Magnetite Range Project – Tenement Map

As per the ASX announcement released on 21 May 2025, Accent Resources NL has commenced a Pre-Feasibility Study on the Magnetite Range Project. The study will build on previous exploration and metallurgical characterisation testwork and will incorporate mine planning, hydrogeology, process design and infrastructure requirements, logistics, environmental and heritage approvals and non-process infrastructure.

Davis tube recovery metallurgical testwork has been completed on diamond core collected across the Julia and Robb deposits. Results will be reported separately during the following reporting period. Exploration tenement E59/2963 was applied for on 11th February 2025 and granted on 24th April 2025. Three miscellaneous licenses were submitted on 11th March 2025, L59/221 and L59/222 were granted on 6th May 2025, L59/223 application has been withdrawn.

Further work planned for the next reporting period includes ongoing exploration targeting and



works associated with the PFS.

The PFS will continue the focus on the critical areas of approvals with field surveys for environment and heritage planned for the July – December half year. Hydrology (search for water) works will also continue with field activities (geophysical and potential drilling) being designed. Mining studies are progressing for the Julia and Robb resource areas. Engineering works will be commenced in the next quarter with a focus on the development of the process flowsheet utilising available metallurgical testing results.

Norseman Gold Project (ACS 100%)

The Norseman Gold Project occurs within a strongly mineralized portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of the Norseman town site.

A JORC 2004 Code Mineral Resource for Iron Duke and Surprise deposits of 1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface.

A mining lease application has been submitted to consolidate one mining lease (M63/657) and 4 prospecting licenses (P63/1997; P63/2200; P63/2154 and P63/2052) together into one mining lease application. The mining lease application 'M63/682' was submitted on 1 July 2024 and is currently pending grant. Two prospecting licenses P63/2191 and P63/2281 are pending grant.

The Company continues to concentrate on the identification of investment opportunities in the resources sector and are successfully targeting tenure and projects which are aligned with corporate strategy.

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Table 1: *Accent Resources Tenement Summary for Half Year ending 30 June 2025.*

<i>Tenement ID</i>	<i>Project Location</i>	<i>Interests at beginning of Quarter</i>	<i>Date acquired</i>	<i>Interests at end of Quarter</i>
M 59/166-I	Mt Gibson	100%	5/10/89	100%
E 59/875-I	Mt Gibson	100%	22/03/06	100%
L 59/106	Mt Gibson	100%	1/08/12	100%
E 59/2043	Mt Gibson	100%	18/06/15	100%
E 59/2303	Mt Gibson	100%	31/08/18	100%
M 59/764	Mt Gibson	100%	11/08/21	100%
L 59/196	Mt Gibson	100%	15/11/21	100%
E 59/2666	Mt Gibson	100%	1/07/22	100%
E 59/2686	Mt Gibson	100%	2/09/22	100%
E 59/2423	Mt Gibson	100%	13/09/22	100%
L 59/197	Mt Gibson	100%	30/09/22	100%
L 59/210	Mt Gibson	100%	4/10/22	100%
E 59/2719	Mt Gibson	100%	24/10/22	100%
E 59/2878	Mt Gibson	100%	14/03/24	100%
E 59/2879	Mt Gibson	100%	20/03/24	100%
P 59/2401	Mt Gibson	100%	11/06/24	100%
E 59/2944	Mt Gibson	100%	17/01/25	100%
E 59/2945	Mt Gibson	100%	23/01/25	100%
E 59/2946	Mt Gibson	100%	23/01/25	100%
L 59/220	Mt Gibson	100%	11/02/25	100%
E 59/2954	Mt Gibson	100%	5/03/25	100%
E 59/2962	Mt Gibson	100%	20/03/25	100%
L 59/221	Mt Gibson	100%	6/05/25	100%
L 59/222	Mt Gibson	100%	6/05/25	100%
E 59/2963	Mt Gibson	100%	24/05/25	100%
E 59/2947	Mt Gibson	100%	Application	Application
M 63/229	Norseman	100%	19/11/1990	100%
P 63/1997	Norseman	100%	4/7/2016	100%
P 63/2052	Norseman	100%	26/10/2017	100%
P 63/2154	Norseman	100%	2/9/2019	100%
P 63/2200	Norseman	100%	29/10/2020	100%
M 63/657	Norseman	100%	15/12/2020	100%
M 63/682	Norseman	100%	Application	Application
P 63/2191	Norseman	100%	Application	Application
P 63/2281	Norseman	100%	Application	Application

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For Quarter ending 30 June 2025

WESTERN AUSTRALIA

All of the company's Mineral resources and Ore Reserves are located within Western Australia.

IRON (MAGNETITE) RESOURCES

An increase to the company's iron (magnetite) resources during the March Quarter 2024 was reported. An updated global Mineral Resource estimate (MRe) incorporating 118 reverse circulation percussion (RCP) drill holes completed in 2021 and 2022 was released on 23rd February 2024 (Table 2). Refer ASX announcement, 23 February 2024: Amended version—Magnetite Range Mineral Resource Update

Table 2: Mineral Resource for the Magnetite Range Project (15% DTR cut-off) as of 23 February 2024.

Category	Tonnes (Mt)	DTR Recovery %	Head Assays				DTR (concentrate grade)						
			Fe%	SiO ₂ %	Al ₂ O ₃ %	S %	Fe_C %	SiO ₂ _C %	Al ₂ O ₃ _C %	S_C %	P_C %	FeO_C %	LOI_C %
Measured	21.9	35.0	32.5	46.5	1.0	0.2	70.6	1.7	0.1	0.2	0.00	31.5	-3.2
Indicated	84.4	32.5	31.6	47.0	1.7	0.4	70.4	1.7	0.1	0.6	0.01	31.1	-2.9
Measured + Indicated	106.3	33.0	31.8	46.9	1.5	0.4	70.4	1.7	0.1	0.5	0.00	31.2	-3.0
Inferred	417.0	31.8	31.2	46.9	2.0	0.4	67.7	5.0	0.2	0.6	0.01	26.8	-2.6
Total	523.3	32.0	31.3	46.9	1.9	0.4	68.2	4.3	0.2	0.6	0.01	27.7	-2.7

Source: ACS 23/02/2024 ASX release, Magnetite Range Mineral Resource Update
Small discrepancies may occur due to rounding effects

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GOLD RESOURCES

A mining lease application has been submitted to consolidate one mining lease (M63/657) and 4 prospecting licenses (P63/1997; P63/2200; P63/2154 and P63/2052) together into one mining lease application. The mining lease application 'M63/682' was submitted on 1 July 2024 and is currently pending grant.

There was no change to the Company's gold resources during the June Quarter 2025 (Table 3 and Table 4)

Table 3: Norseman Mineral Resource at 0.5 g/t Au cut-off.

Deposit	JORC 2004 Mineral Resource Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	450,900	1.8	25,300	272,500	1.6	14,400	126,500	1.6	6,400	850,000	1.7	45,700
Surprise	299,200	1.4	13,300	137,600	1.3	5,900	94,300	1.2	3,600	531,100	1.3	22,800
Total	750,100	1.6	38,600	410,100	1.5	19,900	220,800	1.4	10,000	1,381,000	1.5	68,500

Table 4: Norseman Mineral Resource at 1.0 g/t Au cut-off.

Deposit	JORC 2004 Mineral Resource Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	328,300	2.1	22,200	213,700	1.8	12,500	111,100	1.7	6,000	653,200	1.9	40,700
Surprise	210,800	1.6	10,900	111,900	1.4	5,200	63,500	1.4	2,800	386,200	1.5	18,800
Total	539,100	1.9	33,100	325,600	1.7	17,700	174,600	1.6	8,800	1,039,400	1.8	59,500

Source: ACS 31/03/2025 Quarter Report

Small discrepancies may occur due to rounding effects

Financial

As at 30 June 2025, the Company held cash at bank of \$13,038k.

Exploration expenditure cash outflow for the quarter was \$675k.

Payments to related parties of the Company and their associates totaled \$169k.

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**COMPETENT PERSONS STATEMENTS**

For the Quarter year Ending 30 June 2025

Competent Persons Statement – Magnetite Range Project

The information in this report that relates to Mineral Resources at the Magnetite Range Project is based on, and fairly reflects, information compiled by Mr Matt Clark, a Competent Person, who is a former employee of CSA Global (ERM Australia Consultants Pty Ltd) and a Member of the Australasian Institute of Mining and Metallurgy. Mr. Clark has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr. Clark consents to the disclosure of information in this report in the form and context in which it appears.

Competent Persons Statement – Norseman Project

The information that relates to Mineral Resources at the Norseman Gold Project is based on a resource estimate that was prepared by Mr Stephen Hyland, who is a former employee of Ravensgate Mining Industry Consultants. Mr Hyland is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Hyland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland consents to the inclusion in this report of the matters based on his information (and the public reporting of these statements) in the form and context that the information appears.

Competent Persons Statement – Annual Mineral Reserves and Resources Statement

The Mineral Resources and Ore Reserves statement in this Half year Report is based on, and fairly represents, information and supporting documentation prepared by a competent person or persons. The Mineral Resources and Ore Reserves statement as a whole has been approved by Ms G Morton, who is a full-time employee of the Company and a Member of the Australian Institute of Geoscientists. Ms Morton consents to the inclusion of the Mineral Resources and Ore Reserves statement in the form and context in which it appears in this Quarterly Report.

For and on behalf of the Board of Accent Resources NL**Yuzi Zhou**

Executive Director

For further details contact:

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