

## APPENDIX 4C

### Quarterly Activities and Cashflow Report for quarter ended 30 June 2025

Netlinkz Limited (ASX:NET) and its consolidated subsidiaries (“Netlinkz” or “the Company”) are pleased to provide the Appendix 4C for the quarter ended 30 June 2025 (4<sup>th</sup> Quarter, June quarter) along with the following operational update for its key business divisions.

#### Fourth Quarter highlights

- Receipts from customers were \$979,000 for the quarter, \$7.7million full year, key contributors being SSI and China
- Partnered with Kognitive Networks to add and enhance Securelink VSN sales and grow new revenue streams.
- Securelink Philippines Cebu Office official launch scheduled for August 2025.
- First Philippine Corporate VSN license sale, USD\$1m over three years, by Securelink sales team.
- Cost cutting continued in the quarter as further resources are moved to the Philippines.
- Staff and Corporate Admin costs reduced by 60% June Qtr. 2025 vs June Qtr. 2024.
- The company continues to work with lenders to create a single financing facility to reduce current borrowing costs and lengthen its debt maturity profile.
- The company will be making application to the ASX for relisting as soon as possible.

#### Operations

The Company’s operations are focused on scaling and delivering its VSN Plus product offering via Securelink to the Philippine Enterprise and Government market.

The agreement signed with [Kognitive Networks](#) will provide a portal based network management platform for Securelink customers to optimise, and elevate the network management experience through a single pane of glass with organisation hierarchy, access controls, alerts from security threats and usages thresholds all secured by the VSN.

The company has preferred rights to the Kognitive product in the Philippines and considers the portal based sales offering as critical to scaling the VSN adoption by large Enterprise and Government customers in the region. Kognitive also negates the need for software development resources to be expended by Netlinkz or Securelink on maintaining an inhouse customer portal, as was the case with the previous Starlink portal.

SSI has signed a five year contract with a major customer, generating circa \$10m over the life of the contract. This significant contract, along with others that are also being extended, solidifies the value of the SSI business to Netlinkz and provides a robust platform for expanding sales and revenue into the ASEAN Region via the Securelink joint venture.

The China company structure and ownership of the operating entities will be transferred to the local China Management team effective prior to June 30<sup>th</sup> year-end balance date, subject to regulatory approval. The costs of operating the China businesses will be removed from Netlinkz’s balance sheet and replaced with a license

based relationship for all China market sales of VSN. This mitigates the risk to Netlinkz of any further escalation of Geo-Political tensions in China – US relations.

The China businesses, iLinkall and AOFA, will continue to promote and sell the Netlinkz and Securelink products as wholly China owned entities, thus enabling them to offer VSN solutions without the restrictions placed on foreign owned entities, as has been the case previously.

Funding for the business during the Quarter was provided by a \$1m drawdown on a convertible note facility that was announced to the market on July 1, 2025.

Corporate overheads continue to be reduced with further reduction in staff costs and administration expected in the coming months as the majority of the headcount and administration costs are transferred to the Philippines business.

#### VSN

The company has finalised several of its VSN Plus proof of concept (POC) tests with Securelink Enterprise clients. This has resulted in the first major VSN license sale to a Philippine Corporate customer of USD\$1m over three years. The customer has a significant retail footprint throughout the Philippines and will deploy the VSN across multiple networks and remote locations, including logistic support hubs. The importance of this initial sale is that it will provide a Philippine centric use case model for the sales team to generate further sales across the Enterprise and Government customer bases.

#### Starlink

Starlink is one of the connectivity options offered to Enterprise customers by Securelink sourced from a third party reseller. The Kognitive platform will enhance the appeal of Starlink satellite connectivity to customers and simplify the adoption of VSN. The network management functionality, including bandwidth control, broadband internet data pooling and cloud management is currently in use with over 1,000 Kognitive maritime customers, providing additional use cases for the Securelink sales team.

#### Corporate

The Company is currently focused on restructuring its debt into a single facility to reduce interest costs and lengthen the debt maturity profile of the company. The current facilities are as outlined in section 7.6 below of the Appendix 4C. Where no maturity date is stated, the facility term is in the process of being extended or part of a proposed debt reconstruction which has yet to be finalised.

Staff and administrative costs at \$782,000 and \$778,000 for the quarter were below the quarterly average and will reduce further in FY2026.

Interest paid for the quarter was \$91,000. Closing cash balance \$388,000.

Payments to directors during the quarter for director fees and salaries amounted to \$Nil.

This report has been approved by the Board for release to the ASX.

**Quarterly cash flow report for entities  
subject to Listing Rule 4.7B**

**Name of Entity: Netlinkz Limited**  
**ABN: 55 141 509 426**  
**Quarter ended ("current quarter"): 30 June 2025**

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
1.	Cash flows from operating activities		
1.1	Receipts from customers	979	7,713
1.2	Payments for		
	research and development	-	(2,283)
	product manufacturing and operating costs	-	(1,297)
	advertising and marketing	-	(64)
	leased assets		
	staff costs	(782)	(4,741)
	administration and corporate costs	(778)	(4,023)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid	(91)	(785)
1.6	Income taxes paid		
1.7	Government grants and tax incentives	-	2,041
1.8	Other		
1.9	Net cash used in operating activities	(672)	(1,439)

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	a) entities	-	-
	b) businesses	-	-
	c) property, plant and equipment	-	(87)
	d) investments	-	(98)
	e) intellectual property	-	-
	f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	a) entities	-	-
	b) businesses	-	-
	c) property, plant and equipment	-	-
	d) investments	-	-
	e) intellectual property	-	-
	f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(185)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	
3.3	Proceeds from exercise of options	-	
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	
3.5	Proceeds from borrowings	730	1,300
3.6	Repayment of borrowings	-	(258)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid	-	
3.9	Other (provide details if material)	-	(1)
3.10	Net cash from / (used in) financing activities	730	1,041

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	330	884
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(672)	(1,439)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(185)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	730	1,017
4.5	Effect of movement in exchange rates on cash held	0	111
4.6	Cash and cash equivalents at end of period	388	388

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	388	330
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	388	330

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	0
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
No fees were paid to related parties during the quarter.		

#### CONSOLIDATED STATEMENT OF CASH FLOWS

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end of \$Nil.		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

The Company had the following current borrowings at 30 June 2025:

<i>Lender</i>	<i>Secured/unsecured</i>	<i>Principal outstanding \$</i>	<i>Maturity date</i>
LA & MDP Pty Ltd	Secured	3,225,149	15 August 2026
Syndicate	Secured	2,055,000	2 January 2026
Loan Notes	Unsecured	152,000	Not determined
Akuna Finance Pty Ltd	Unsecured	1,000,000	15 August 2026
Others	Unsecured	1,550,000	31 January 2026
Booker Super Services Pty Ltd	Unsecured	3,250,000	30 September 2026
Philbook Pty Ltd		2,750,000	30 September 2026
Loan notes	Unsecured	2,594,869	
<b>Total</b>		<b>16,577,018</b>	

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(673)
8.2	Cash and cash equivalents at quarter end (item 4.6)	388
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	388
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	<b>0.6</b>
	Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No, costs have been further reduced, timing of income receipts for SSI in the next quarter and revenue building in the Secure Link Joint Venture.	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company has support of its lenders until the Company gains re-admission to trading on the ASX.	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	

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Answer: Yes, as above

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

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COMPLIANCE STATEMENT has been prepared in accordance with accounting standards and policies which

1 comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

30 July 2025 Authorised by: The Board

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**About Netlinkz Limited (ASX:NET)**

Netlinkz Limited (ASX:NET) is a networking vendor with a vision to create secure personalised connections for every user. The Netlinkz Network-as-a-Service (NaaS) proposition that is user-centric, creating a per-user private network that is available, secure and performance optimised, for authorised users regardless of their location.

Netlinkz allows enterprises to embrace their new-normal by allowing IT departments to consistently enforce employee connectivity policies (compliance), simplifying operations (cost), improving security (business continuity), while directly correlating technology investment to user productivity (value).

The company offers a range of products across three broad categories:

- Secure Internet, with Netlinkz transforming Starlink technology into a business grade service providing secure high-speed internet and an invisible cloud network.
- Network Security, which future proofs clients' business with Netlinkz's high-speed, secure cloud first private work solutions.
- Secure CCTV and IoT, with Netlinkz ensuring that all clients' video feeds and data from their CCTV and IoT systems are securely transferred, integrity checked and securely stored.

To learn more, please visit: <http://www.netlinkz.com>

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