

Activities Report for the Quarter Ended 30 June 2025

Outstanding start at Eureka gold project with strong drilling results delivering 27% increase in Resource

Plus, significant progress towards first production and cashflow

Highlights

Eureka:

- Javelin's maiden drilling program at Eureka returned high-grade intercepts, including 26m @ 1.36g/t Au and 5m @ 4.01g/t Au
- Updated Mineral Resource Estimate stands at 2.04Mt at 1.69g/t Au for 110,687oz; Grade increased by 16% from previous MRE¹
- The updated MRE includes an Indicated Resource of 1.36Mt at 1.8gpt for 78,678oz, up from 62,000oz previously (27% increase)
- Near-term mining preparations progressing, targeting ~34,000 recoverable ounces at bottom of Eureka Pit, on granted Mining License
- Discussions well advanced with potential mining contractors and nearby processing plant operators, including Paddington just 20km away

Coogee:

- High-priority gold-copper drill targets defined at Coogee West, with under-cover trends up to 3km long identified for Q3 drilling
- Coogee exploration program advancing, targeting extensions to the existing 126,685oz gold and 4,133t copper resource

Corporate:

- Experienced resources executive Michael Edwards appointed to the Board
- Cash of \$1.26m at June 30, supporting ongoing exploration and near-term development plans

Javelin Minerals Limited (ASX: JAV) is pleased to report on its activities for the quarter ended 30 June 2025.

Eureka Gold Project, Eastern Goldfields, Western Australia

The Company advanced its Eureka Gold Project, located in the Eastern Goldfields of WA, 54km north-north-west of Kalgoorlie, from heritage clearance to near-term production planning during the quarter.

¹ Refer ASX announcement 16 July 2025 entitled "Updated MRE over Eureka Gold Project"

The Project, which sits on four granted Mining Leases and following a recent upgrade to its MRE, now hosts a JORC 2012 Resource of 110,687 ounces of gold at 1.69 g/t Au (including 78,678oz in the Indicated category), benefits from proximity to established processing facilities, enabling potential toll treatment and rapid development.

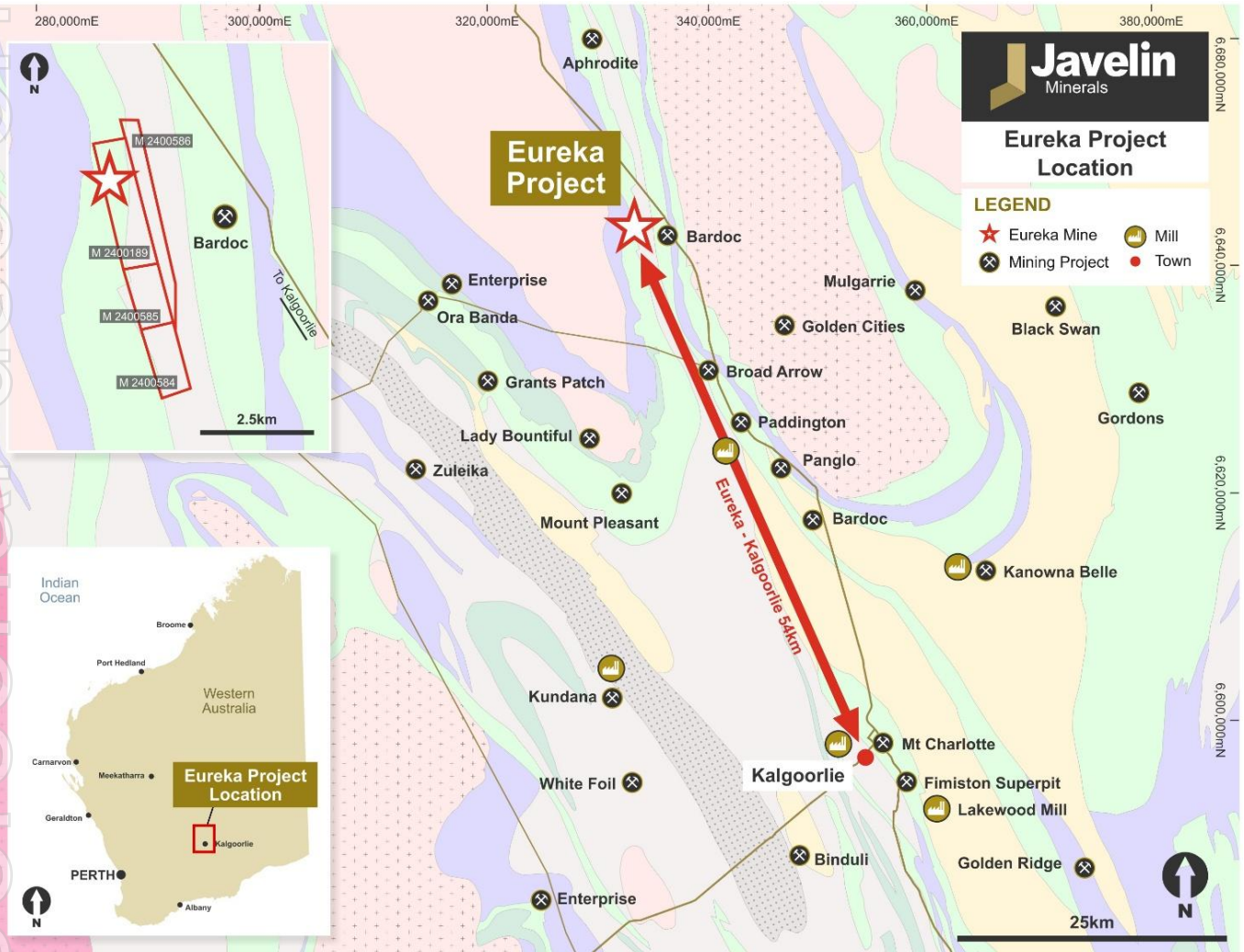


Figure 1 – Location Map showing the Eureka Project area

During the quarter Javelin completed a heritage survey, clearing the way for its maiden drilling program at the project. The Company agreed a 3,000m RC drilling program with TopDrill under a drill-for-equity arrangement, aiming to test high-grade extensions below and around the Eureka pit and 12 structural and geochemical targets along strike. The drilling program was completed at the end of April, with 22 RC holes drilled for a total of 2,779m. The drilling program targeted high-grade lodes beneath the pit, northern and northwestern extensions, and shallow laterite mineralisation, successfully intersecting the predicted shear zones and alteration structures.

The drilling generated strong assay results, including 26 metres at 1.36 g/t Au (JVRC001), 23 metres at 1.20 g/t Au (JVRC003), 5 metres at 4.01 g/t Au (JVRC006), and 2 metres at 7.37 g/t Au (JVRC010). These results confirmed shallow oxide mineralisation immediately south of the Eureka pit and high-grade shoots to the north,

demonstrating that the mineralised system extends over at least 600m, remains open along strike and at depth, with the potential to expand the resource and inform the design of follow-up drilling programs.

The results have confirmed extensive mineralisation beyond the current Resource envelope, with multiple intercepts highlighting both lateral and depth potential. These outcomes support the Company's view that Eureka hosts significant upside and provide a strong foundation for ongoing resource growth and mine planning work.

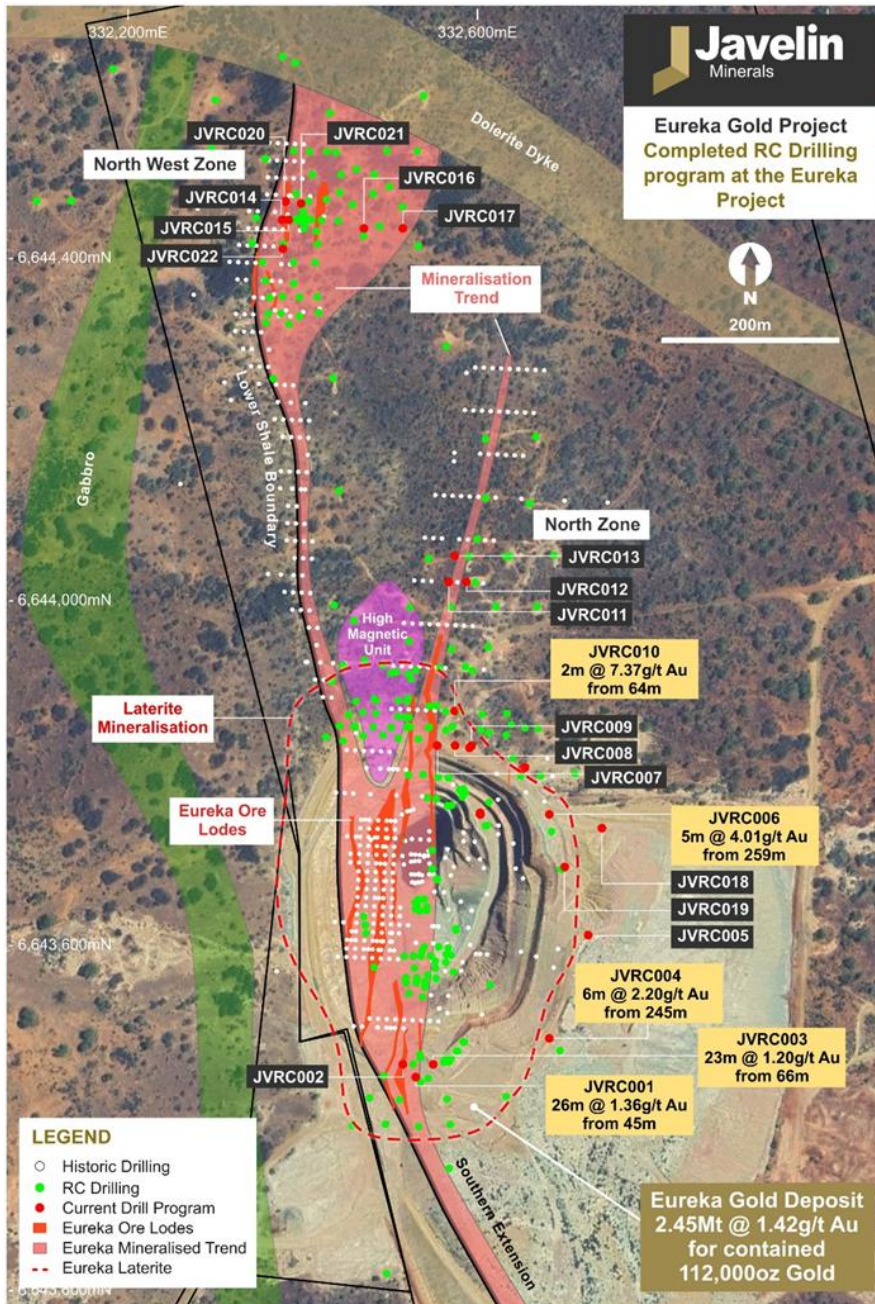


Figure 2 – Location of completed drillholes including significant intercepts from current program, with interpreted gold mineralisation trends

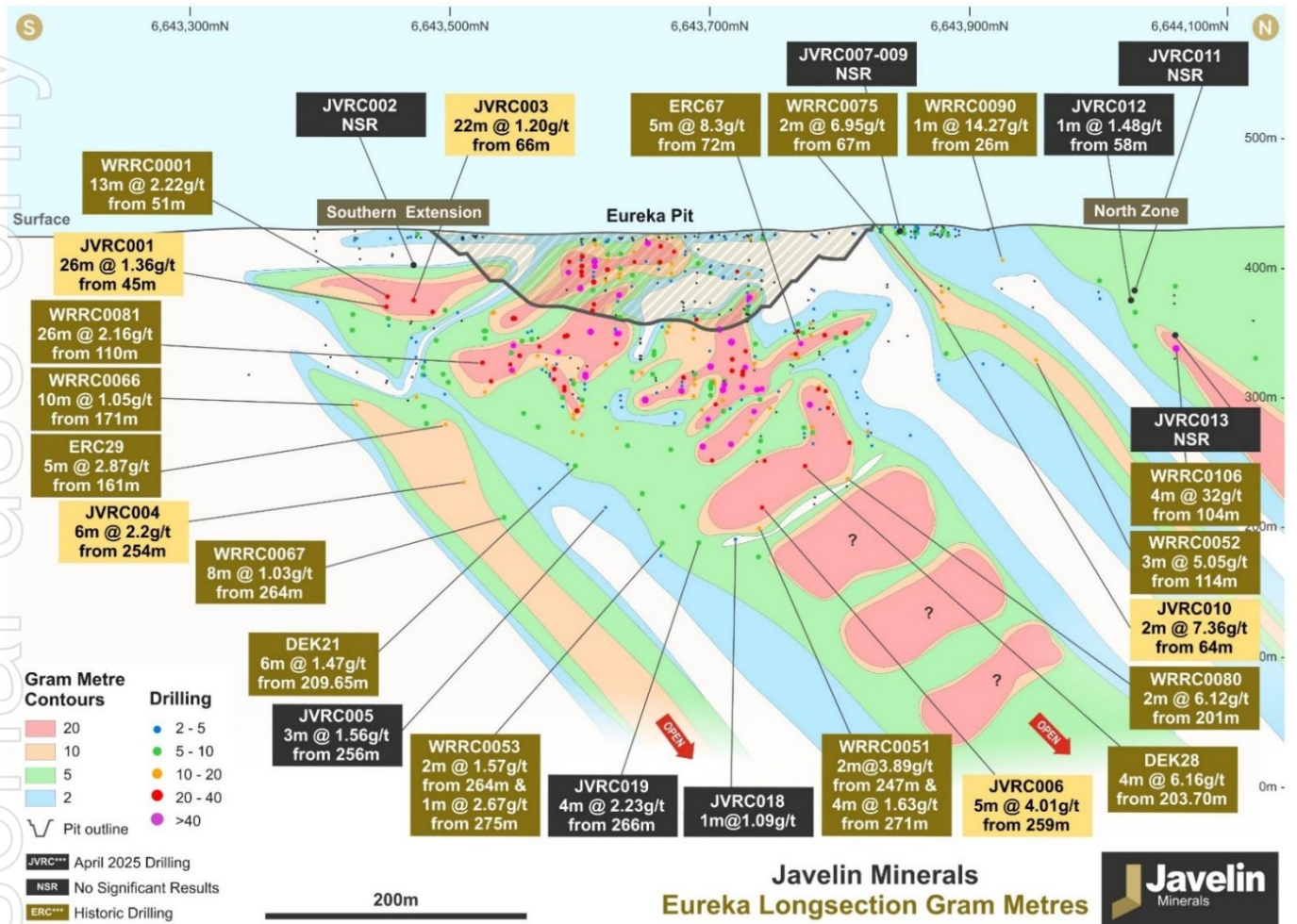


Figure 3 – Eureka Project Long section (looking west) with location of completed drillholes and historic significant intercepts

During the quarter, the Board resolved to accelerate its near-term mining plans at Eureka, with a focus on extracting approximately 34,000 recoverable ounces from the Indicated Resource at the southern end of the pit. Engineering studies, regulatory approvals, and negotiations with third-party mining and processing contractors are well advanced, positioning the company to commence mining within the next 12 months in line with standard industry timelines. This strategy aligns with Javelin’s broader plan to capitalise on the record-high Australian dollar gold price, generating early cash flow while continuing exploration to expand the resource and support the project’s long-term growth.

Updated MRE for Eureka

Recently the Company announced that following the completed RC drilling program, an independent report by independent resource consultant Mr Alf Gillman confirmed the Indicated Resource at its Eureka Gold Project in WA has increased 27 per cent to 78,678oz, with the total Mineral Resource Estimate (MRE) now standing at 2.04Mt at 1.69gpt for 110,687oz. This new drilling program also delivered a material 16% increase in grade to the previous Eureka MRE.

The strong result is important because much of this additional Resource sits in the area beneath the existing Eureka Pit, which Javelin plans to mine as part of its stated Company strategy to generate near-term cashflow.

Table 1 is a summary of the updated July 2025 Eureka mineral resource based on tonnes and grades. The indicated status contains 71% of the total ounces within the Eureka Deposit and the remaining 29% is composited within the Inferred classification. The MRE has been classified as an Indicated category with a 0.5 g/t gold cut-off. Table 2 highlights the bulk of the tonnage and contained ounces are within the primary/fresh hard rock zone. No open pit optimisation work has been carried out and hence the resource is reported on a global basis.

Table 1: Eureka Gold Deposit Mineral Resource Estimate by Indicated/Inferred Zone as of July 2025 (at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	525,637	2.59	1,359,500	1.80	78,677
Inferred	251,207	2.72	682,088	1.46	32,010
Total	776,844	2.63	2,041,588	1.69	110,687

Table 2: Eureka Gold Deposit Mineral Resource Estimate by Weathering Zone as of July 2025 (at a 0.5 g/t Au cut-off)

<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Oxide	128,805	2.20	283,370	1.73	15,774
Transition	140,730	2.40	337,753	1.64	17,812
Fresh	507,309	2.80	1,420,464	1.69	77,101
Total	776,844	2.63	2,041,588	1.69	110,687

Table 3: Eureka Gold Deposit Mineral Resource Estimate by Classification & Weathering Zone as of July 2025 (at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	weathered	110,711	2.20	243,564	1.86	14,562
	transition	114,641	2.40	275,138	1.66	14,676
	fresh	300,285	2.80	840,798	1.83	49,440
Inferred	weathered	18,094	2.20	39,806	0.95	1,212
	transition	26,090	2.40	62,616	1.56	3,136
	fresh	207,023	2.80	579,666	1.48	27,661

Next Steps

Near-Term Mining Plans

Javelin is currently advancing mining and economic studies for potential near-term mining of ~34,000 recoverable ounces from the Indicated Resource in the southern end of the Eureka Pit. The Company has commenced discussions with mining contractors and milling operators for mining the Eureka ore in 2026.

Recent RC drilling has confirmed extensive mineralisation beyond the current Resource envelope, with multiple intercepts highlighting both lateral and depth potential. These outcomes support the Company's view that Eureka hosts significant upside and provide a strong foundation for ongoing resource growth and mine planning work (Figure 2).

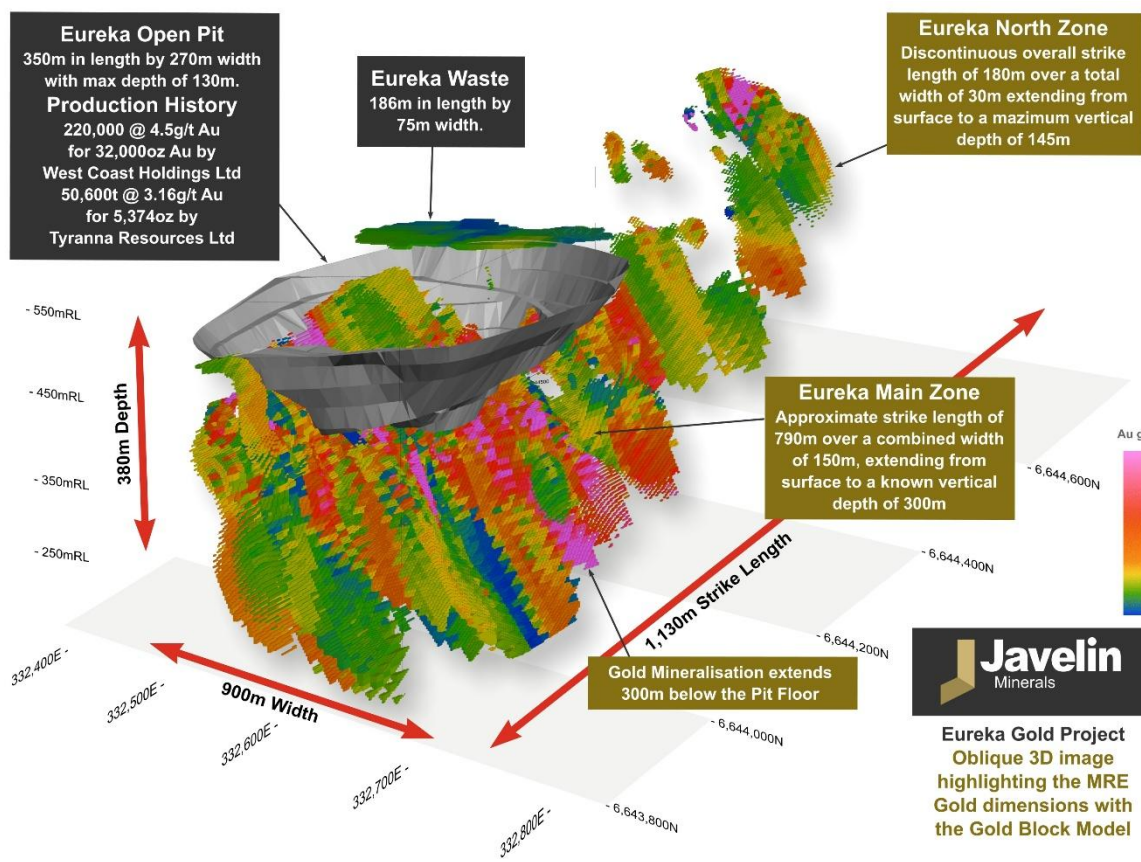


Figure 4 – Oblique 3D Image of Eureka outlining the Dimensions & Grade of Mineralised Block Models

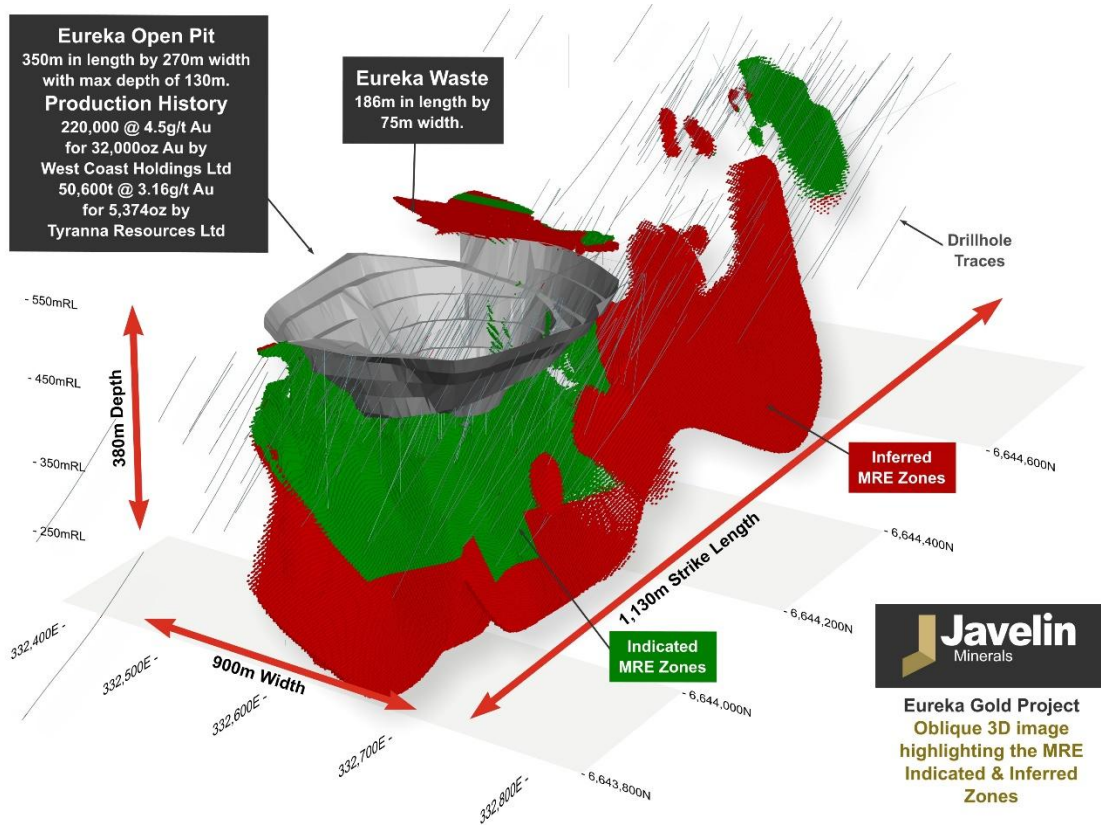


Figure 5 – Oblique 3D Image of Eureka outlining the Indicated/Inferred Zones

Eureka Open Pit Extensions Identified

Drilling to the immediate south of the Eureka Pit has confirmed the presence of a zone of thick, near-surface oxide mineralisation (Figure 2), with the oxide zones that have been previously mined at Eureka. This mineralised zone remains open along strike to the south.

In addition to this, drill hole JVRC004 was drilled to test for the potential of new mineralised zones to the south of the main Eureka mineralisation beneath the existing pit (Figure 2). JVRC004 has now confirmed this opportunity for a new zone of north plunging mineralisation. The mineralisation remains open, up and down plunge and down-dip. In particular, the opportunity exists to test this position closer to surface.

Coogee Gold Project, Eastern Goldfields, Western Australia

During the quarter, the Company announced a significant step forward at its Coogee West Project, located in WA's Eastern Goldfields, approximately 20km northeast of Kambalda and 55km south of Kalgoorlie. Through the reprocessing of extensive ground and aeromagnetic survey data, the Company identified numerous high-priority, under-cover gold-copper drill targets across the project area, which lies adjacent to the world-class St Ives Goldfield.

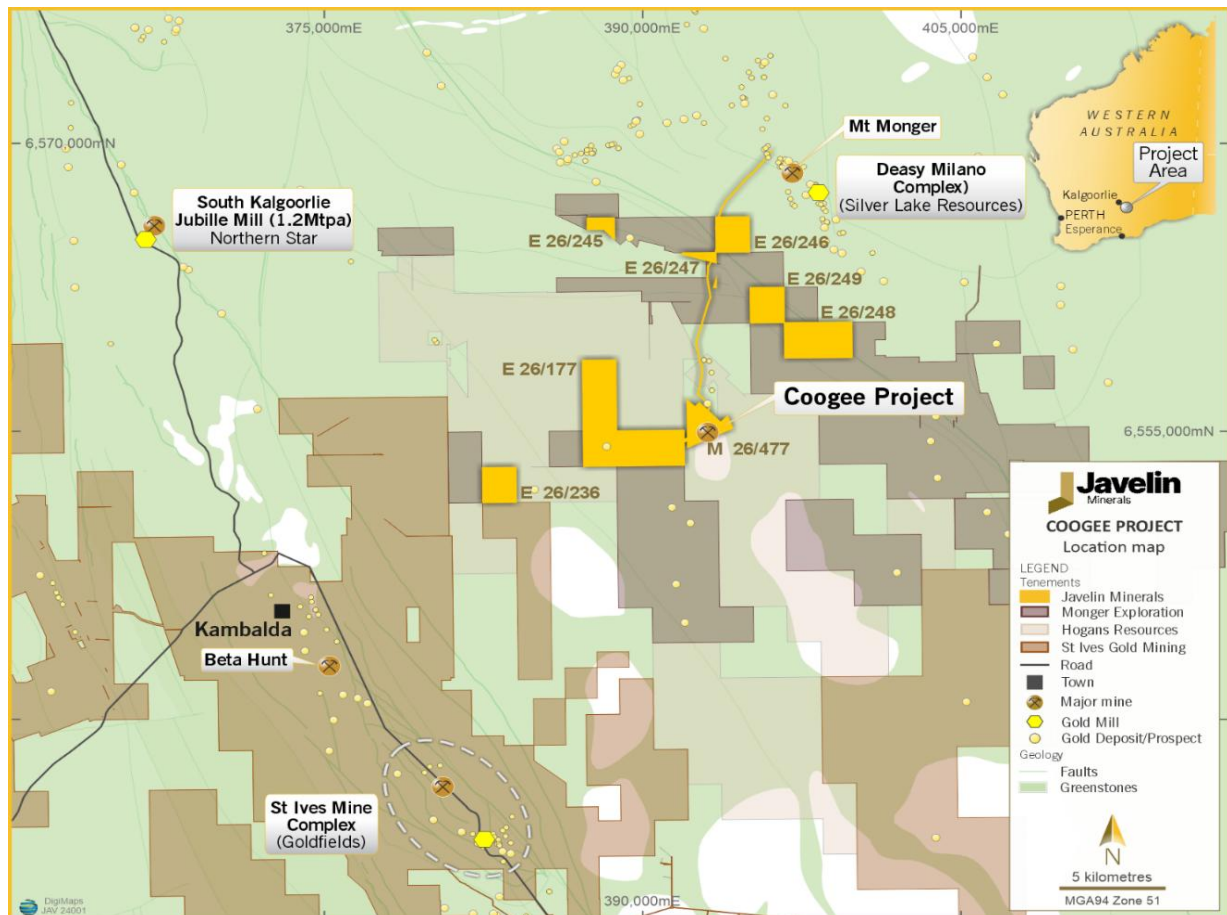


Figure 6 – Location Map showing the Coogee Project area with nearby mills and major infrastructure

The comprehensive geophysical review, conducted in partnership with Core Geophysics, integrated historical open-file datasets (gravity, magnetics, EM, IP and downhole EM) with Javelin's internal data. This work revealed several strong, discrete magnetic anomalies and untested gold trends of up to 3km in length, many of which had been overlooked in past exploration due to extensive alluvial cover and shallow historical aircore drilling limited to depths of 25-30m.

Notably, five high-priority targets were delineated within the E26/177 tenement, including:

- **CG-04:** A strong untested "bullseye" magnetic anomaly west of the Coogee Pit, commencing ~300m below surface and extending to ~1km depth.
- **CG-05:** A Lake Infill Zone with encouraging gold intersections from previous wide-spaced aircore and diamond drilling.

- **CG-06 & CG-07:** Underexplored magnetic trends with 1.8km and 3km strike lengths respectively, interpreted to represent magnetite-pyrite-bearing zones associated with higher-grade gold mineralisation.
- **CG-08:** A magnetic aureole surrounding an interpreted syenite intrusion, analogous to successful regional discoveries like Lefroy Minerals' Burns Prospect, with shallow historical drilling intersecting anomalous gold and providing a clear target for follow-up.

Table 4: Drill Targets based on ranking over E26/177

Target ID	Easting	Northing	Commodity	Tenement	Comment	Ranking
CG-04	391842	6554756	Au-Cu	E26/177	Coogee West strong magnetic anomaly	1
CG-05	391680	6554179	Au-Cu	E26/177	Coogee West/ Lake infill Au drilling	1
CG-06	389000	6554200	Au-Cu	E26/177	1.8km strike Gold Trend	2
CG-07	387866	6554581	Au-Cu	E26/177	3km strike Gold Trend	2
CG-08	388041	6556854	Au-Cu	E26/177	Magnetic Aureole around syenite intrusion	2

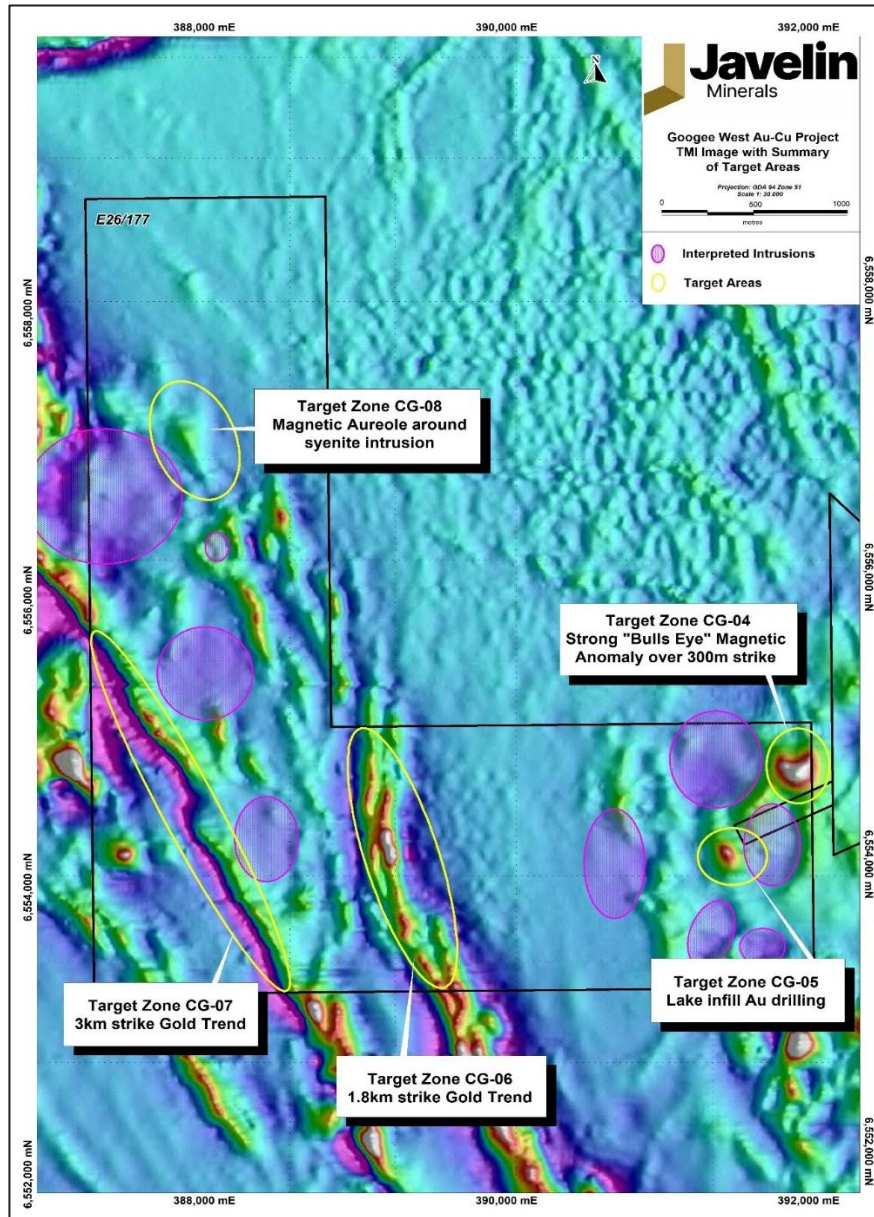


Figure 7 – M26/477 & E26/177 magnetic image with targets

These targets are within a highly fertile greenstone belt hosting numerous gold deposits, including Coogee, Salt Creek, Daisy-Milano and Lucky Bay deposits. Importantly, the Coogee West targets are located immediately adjacent to Javelin’s existing Coogee Gold Project Mineral Resource which stands at 126,685oz of gold and 4,133 tonnes of copper metal.

The newly identified targets represent significant exploration upside for the Company and align with its strategy to systematically advance the Coogee project towards further resource growth. An exploration drilling program is being finalised and is scheduled to commence during Q3 2025, prioritising these high-value targets to test for extensions of known mineralised trends and potential new discoveries at depth and along strike.

Corporate

Board Changes

On 18 June 2025, Michael Edwards was appointed as a Non-Executive Director. Mr Edwards is an experienced geologist and economist with over 25 years in senior management, exploration, and corporate advisory roles, including leadership of successful ASX mergers and company restructures within the gold sector.

Pedro Kastellorizos resigned from the Board but will continue as a technical consultant, ensuring project continuity.

Additional ASX Information

Exploration and rent expenditure by project location during the quarter (ASX Listing Rule 5.3.1)

Exploration and Evaluation during the quarter was \$400,214 being \$354,034 on field exploration in Western Australia and \$46,180 on field exploration in New South Wales.

Western Australia	\$354,034
New South Wales	\$46,180
Total	\$400,214

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payments to related parties of the entity and their associates during the quarter (ASX Listing Rule 5.3.5)

During the quarter, there were \$125,215 paid to related parties for director and consulting fees.

The mining tenement interests acquired or relinquished during the quarter and their location

In June 2025, the Company surrendered tenement E37/1490

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

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Paul Armstrong
Investor Relations Consultant
Read Corporate
paul@readcorporate.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Pedro Kastellorizos. Mr Kastellorizos is a technical consultant for Javelin Minerals Limited and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Result, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion of matters based on the information in the form and context in which it appears.

The information in this report that relates to Exploration Results, Exploration Targets and Mineral Resources at Eureka is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resources Pty Ltd. Mr Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resources Pty Ltd, who specialises in mineral resource estimation, evaluation and exploration. Neither Mr Gillman nor Odessa Resources Pty Ltd holds any interest in Javelin Minerals Limited, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this

report of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Javelin Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the Exploration Results, Exploration Targets and Mineral Resources included in the original ASX announcements continue to apply and have not materially changed, and the forms and context in which the relevant competent person's findings are presented in this report have not been materially modified from the original ASX announcements.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

Appendix A – TENEMENTS

The following tenement information is provided pursuant to Listing Rule 5.3.3:

Appendix Table 1 – Mining Tenement Interest Activities for the Quarter Ended 30 June 2025

Tenement Id	Project Name	Status	Location	Interest acquired during quarter	Interest divested during quarter	Interest held as at 31 March 2025
E26/0177	Coogee	LIVE	WA			100%
E26/0236	Coogee	LIVE	WA			100%
E26/0245	Coogee	LIVE	WA			100%
E26/0246	Coogee	LIVE	WA			100%
E26/0247	Coogee	LIVE	WA			100%
L26/0264	Coogee	LIVE	WA			100%
L26/0265	Coogee	LIVE	WA			100%
M26/0477	Coogee	LIVE	WA			100%
L24/0234	Eureka	LIVE	WA			100%
M24/0189	Eureka	LIVE	WA			100%
M24/0584	Eureka	LIVE	WA			100%
M24/0585	Eureka	LIVE	WA			100%
M24/0586	Eureka	LIVE	WA			100%
P24/5548	Eureka	LIVE	WA			100%
P24/5549	Eureka	LIVE	WA			100%

Applications Pending

Tenement ID	Project Name	Status	Location
E26/0248	Coogee	PENDING	WA
E26/0249	Coogee	PENDING	WA
E26/0257	Coogee	PENDING	WA
E26/0258	Coogee	PENDING	WA
E29/1237	Mt Ida	PENDING	WA
P24/5842	Windanya	Pending	WA

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Javelin Minerals Limited and its Controlled Entities

ABN

39 151 900 855

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(81)	(296)
(e) administration and corporate costs	(317)	(1,280)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	17	61
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	39	211
1.9 Net cash from / (used in) operating activities	(342)	(1,304)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	(1,480)
(c) property, plant and equipment	-	(6)
(d) exploration & evaluation	(400)	(1,184)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	10	80
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(390)	(2,590)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,594
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	29
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(134)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	1	1
3.10	Net cash from / (used in) financing activities	1	4,490

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,990	663
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(342)	(1,304)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(390)	(2,590)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1	4,490

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,259	1,259

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,259	1,990
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,259	1,990

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	122
6.2	Aggregate amount of payments to related parties and their associates included in item 2	3

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(342)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(400)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(742)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,259
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,259
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.70
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company may secure funding in parallel with a near term mining agreement at the Eureka Gold Project. The Company remains confident in its ability to raise capital when and as required.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company is carefully budgeting its future activities and is confident in its capacity to raise funds when required.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2025

Authorised by the Board of Javelin Minerals Limited.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.