

## QUARTERLY ACTIVITIES REPORT

for the quarter ended 30 June 2025

Kalgoorlie Gold Mining (ASX: KAL, KalGold or the Company) is pleased to report on its activities during the second quarter of 2025 (June quarter). During the June quarter KalGold completed its initial 75% farm-in at the Pinjin Gold Project, reported the results of its 2,446 m RC drilling program that successfully confirmed primary gold mineralisation beneath Lighthouse, and completed 4,710 m of aircore drilling that defined an extensive shallow footprint of gold mineralisation and anomalism. KalGold now intends to build on the strong momentum in the June quarter by shortly commencing its largest RC drilling program to date to test below the aircore gold mineralisation.

### Highlights:

#### Pinjin Gold Project, Laverton Tectonic Zone (LTZ), 140 km ENE of Kalgoorlie

- Farm-in exercise for \$1.65M cash for 75% control of key tenements hosting Kirgella Gift and Providence JORC Code (2012) resources, and key targets including Lighthouse, T12, T15, and Wessex. KalGold continues to hold 100% of most tenements at Pinjin.
- Primary gold mineralisation at Lighthouse confirmed from RC drilling beneath initial discovery zone:
  - Evident in all drill holes, open to depth and along strike, with a northwest-southeast to north-south oriented strike direction interpreted.
  - Coincides with broader zones of sub-grade gold anomalism, veining and intense alteration.
- Second aircore drill program completed to define strike extent of Lighthouse:
  - Gold mineralisation and anomalism footprint more than doubled by aircore program.
    - Over 1,450 m strike defined (previously 600 m),
    - Thick, shallow intercepts end in mineralisation,
    - Second strong anomaly centred 800 m north of the original discovery drill section
  - Part of a 6km long zone of gold mineralisation and anomalism, open to the north and south
  - Follow-up RC program to commence soon.
- SAM geophysical survey covering more than 9.5km<sup>2</sup> completed over Lighthouse, Kirgella Gift, Providence, T12, T15 and surrounds, to provide high-resolution constraints on gold mineralisation with the aim of generating new, high-confidence drill targets. Data processing underway.
- Several new exploration tenement applications to increase strategic footprint in the LTZ.

#### Company Gold Resources

- Total JORC Code (2012) Inferred Mineral Resource: 214,300 oz of gold from 3 m at Kirgella Gift / Providence (Pinjin Project), and from surface at La Mascotte (Bulong Taurus Project).

#### Corporate

- Strong balance sheet with \$3.8 million cash (post \$1.65m farm-in exercise) and no debt as of 30 June 2025.
- Strong news flow anticipated through the September and December 2025 quarters as KalGold embarks on its largest RC drill program to date and also undertakes a diamond drill program.

### PINJIN GOLD PROJECT

The Pinjin Gold Project, around 140 km east of Kalgoorlie, is KalGold’s lead project (Figure 1). Pinjin is the location of the recent Lighthouse gold discovery and future priority targets for KalGold.

Lighthouse continued to be the main focus throughout the quarter as the Company undertakes a strategic series of drilling and geophysical programs to fully define the extent of gold mineralisation at and around Lighthouse.

#### Focus on the Lighthouse prospect

Lighthouse is a KalGold discovery in an area that was previously undrilled and contained no known gold anomalism. The prospect is blind, located beneath around 30 m of transported cover about 1 km northwest of the Kirgella Gift deposit.

Work during the quarter confirmed primary gold mineralisation open to depth and along strike, and showed that Lighthouse is located central to extensive gold anomalism extending more than 6 km.

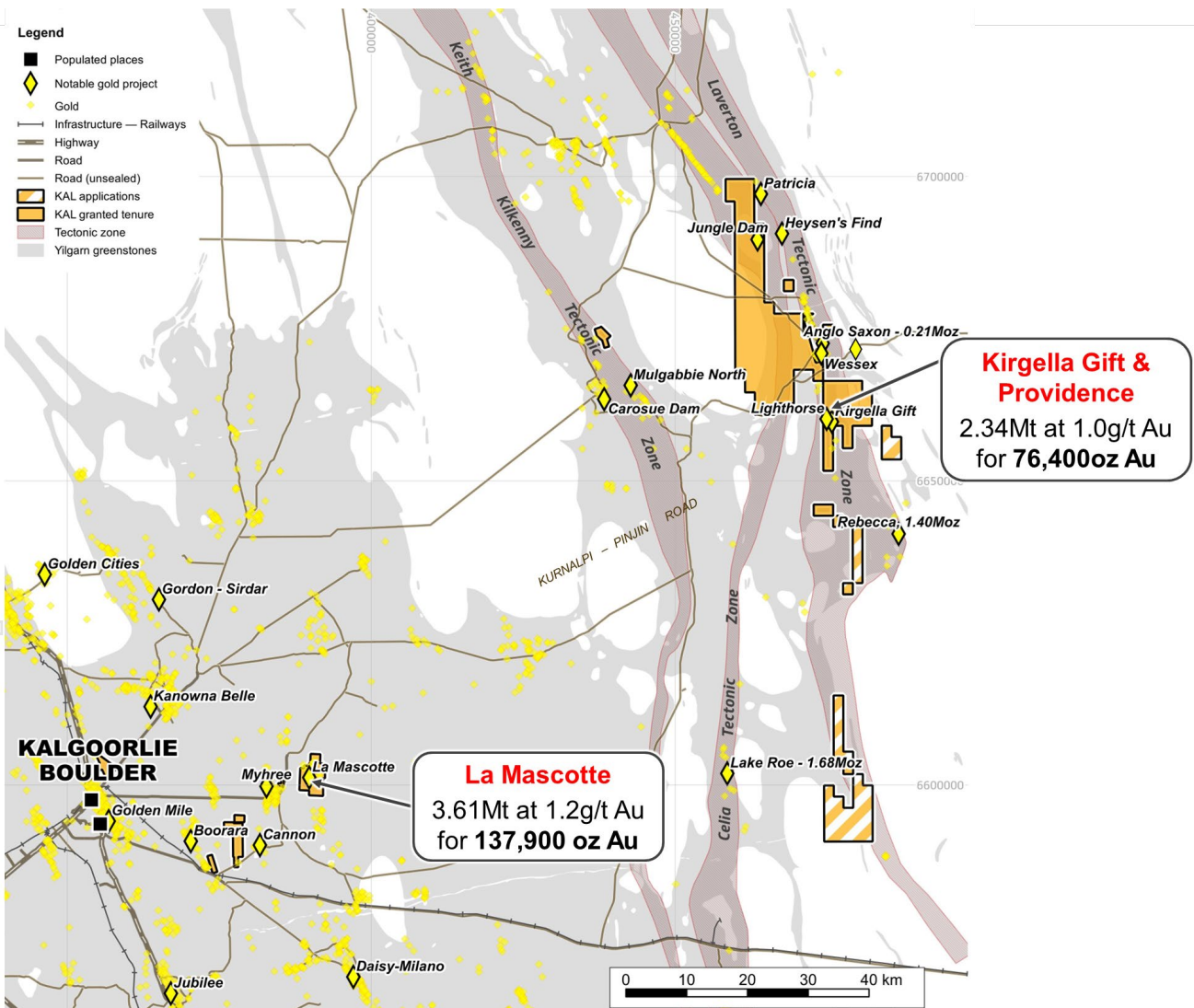


Figure 1 – Location map of the Lighthouse gold discovery at KalGold’s Pinjin Project around 140 km northeast of Kalgoorlie-Boulder. The project is situated approximately 25 km north of Ramelius Resources’ (ASX: RMS) Rebecca Gold Project. Also shown are KalGold’s JORC Code (2012) Inferred Mineral Resources, the outcropping La Mascotte deposit 35 km east of Kalgoorlie, and the Kirgella Gift and Providence deposits from only 3m depth at Pinjin. Projection: MGA 94 Zone 51.

**Lighthorse geology and mineralisation**

KalGold’s aircore and RC programs at Lighthorse show that the prospect is dominated by primary shear- and vein-hosted gold mineralisation with variable degrees of supergene overprint. Gold mineralisation is preferentially hosted within the dacitic sequence that hosts the initial Lighthorse discovery zone. Notably, thicker intercepts are preferentially located near the margins of the dacitic package, where contacts with ultramafic rocks appear to concentrate gold. Cross cutting structures, identified in KalGold’s interpreted geology, also exert significant influence on the distribution and geometry of gold mineralisation. All gold mineralisation is associated with sericite-silica(-carbonate-chlorite-pyrite) alteration (Figure 2) typical of orogenic gold deposits of the region.

At Lighthorse, KalGold has discovered a previously unrecognised primary orogenic gold system whose full extent is still being defined by ongoing exploratory drill programs.



Figure 2 – RC Drill chips from hole KGRC25014 showing the mineralised interval 147-152m (5m at 2.64g/t Au), within a broader zone of sub-grade anomalism from 147m (12m at 1.29 g/t Au). Green- to buff-coloured sericite-silica-carbonate-chlorite alteration (locally with pyrite) is directly associated with quartz vein fragments (white), depicting useful visual indicators for gold mineralisation at Lighthorse.

**Confirmation of primary gold mineralisation by RC drilling**

KalGold is following its systematic program for gold discovery at Pinjin and at Lighthorse. Upon identification of near-surface gold mineralisation in first-pass aircore drilling, the Company checks for primary orogenic gold mineralisation to depth through a confirmatory, widely-spaced RC drill program (Figure 3). At Lighthorse, results received and reported during the quarter from the first such RC drill program (Table 1) successfully confirmed primary gold mineralisation at depth (Figure 4) beneath supergene-enriched mineralisation discovered in previous aircore drilling. The RC program, completed at the end of March 2025, comprised only 16 RC drill holes for 2,446 m at Lighthorse across three drill sections on a widely spaced 100 x 80 m grid.

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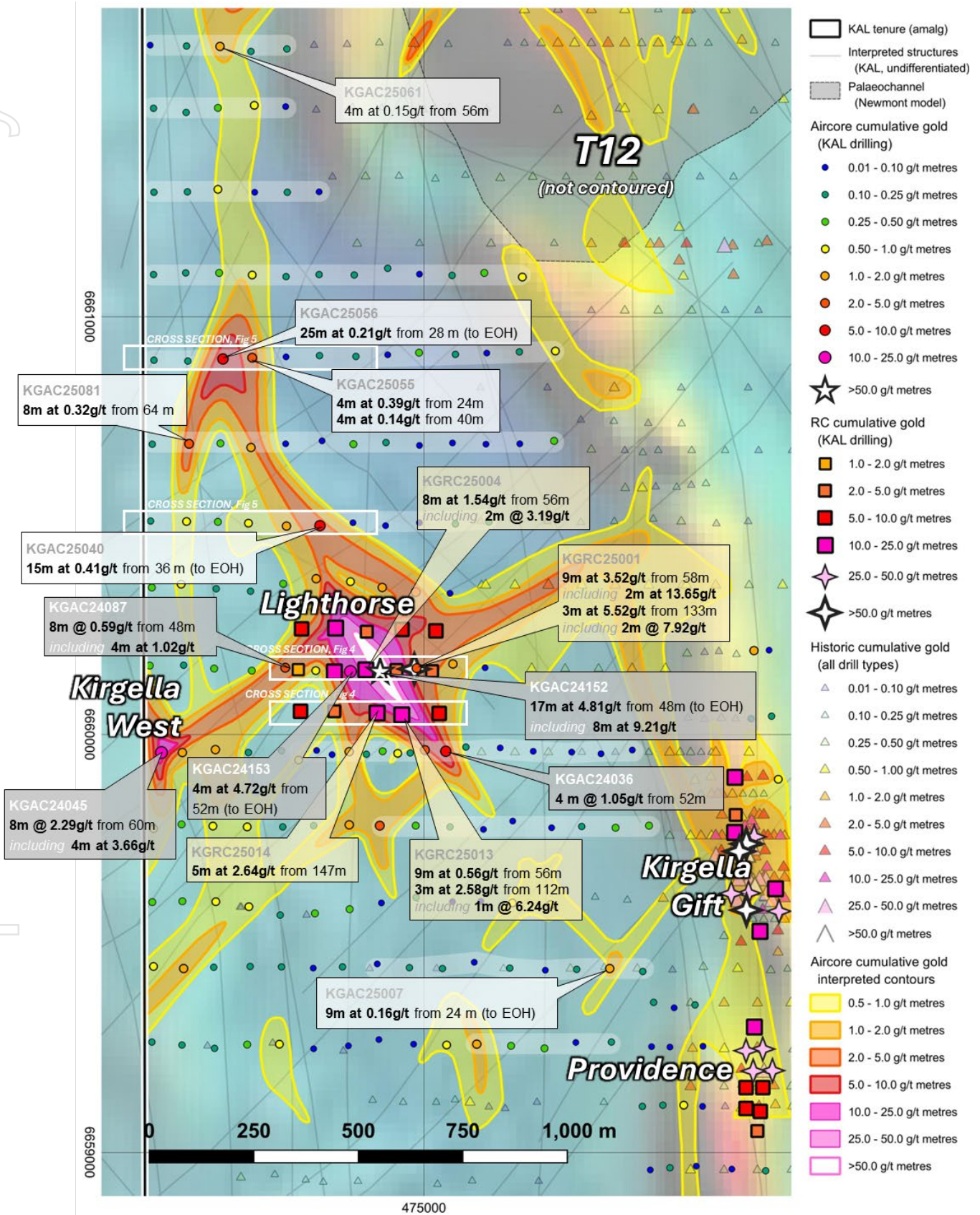


Figure 3 – Widely spaced new aircore gold intercepts (white labels) combined with previously published aircore intercepts (grey labels) and RC intercepts (yellow labels) at Lighthouse. Note the footprint size of Lighthouse gold mineralisation compared to the footprints of drilling at Kirgella Gift and Providence. The Lighthouse discovery is located 1km northwest of the Kirgella Gift deposit. Manual contouring of gold mineralisation intensity is favoured along interpreted structures and strata (grey linework) defined using geophysical imagery. Note the wide spaced drill centres at Lighthouse, designed to detect Kirgella Gift sized or larger gold deposits at minimal cost. Background: state aeromagnetic datasets. Projection: MGA 94 Zone 51.

Table 1 – Selected drill hole intercepts from KalGold’s first RC drill program at Lighthouse. Intercepts calculated at >0.5g/t gold cut-off (“Including” intercept >2.0g/t Au cut-off) with 2m maximum internal waste. Enveloping zone gold anomalism is calculated at >0.1g/t Au cut-off with 2m maximum internal waste.

Drill hole	Intercepts	Enveloping zone
KGRC25001	<b>9m at 3.52 g/t Au</b> from 58m including <b>2m @ 13.65 g/t Au</b> from 58m <b>3m at 5.52 g/t Au</b> from 133m including <b>2m @ 7.92 g/t Au</b> from 133m	32m at 1.14 g/t Au from 55m 6m at 2.88 g/t Au from 133m
KGRC25004	<b>8m at 1.54 g/t Au</b> from 56m including <b>2m @ 3.19 g/t Au</b> from 56m	16m at 0.87 g/t Au from 54m
KGRC25005	1m at <b>5.76 g/t Au</b> from 56m	3m at 2.22 g/t Au from 56m
KGRC25010	2m at 1.86 g/t Au from 51m including <b>1m @ 2.32 g/t Au</b> from 51m 2m at 3.04 g/t Au from 76m including <b>1m @ 4.99 g/t Au</b> from 76m	3m at 1.32 g/t Au from 51m 3m at 2.06 g/t Au from 76m
KGRC25013	9m at 0.56 g/t Au from 56m 3m at 2.58 g/t Au from 112m including <b>1m @ 6.24 g/t Au</b> from 112m	17m at 0.38 g/t Au from 51m 4m at 2.00 g/t Au from 111m
KGRC25014	<b>5m at 2.64g/t Au</b> from 147m	12m at 1.29 g/t Au from 147m

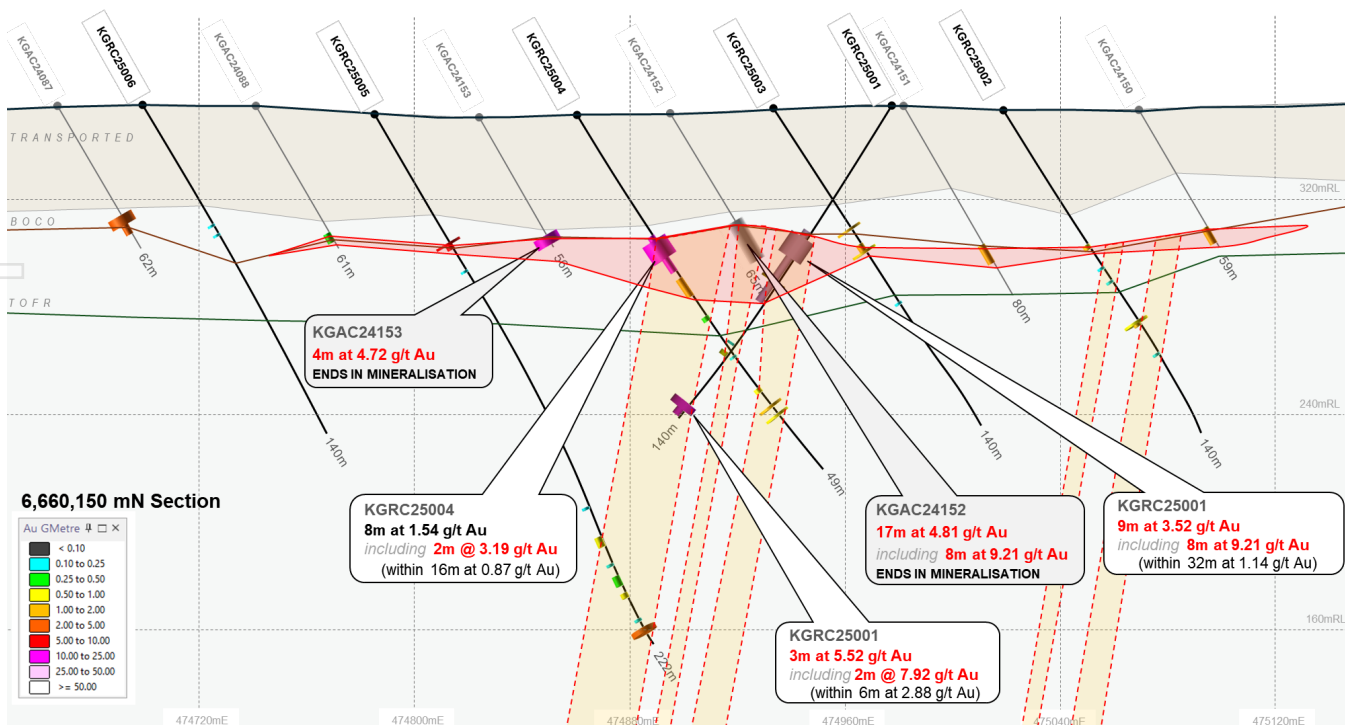


Figure 4 – See caption next page

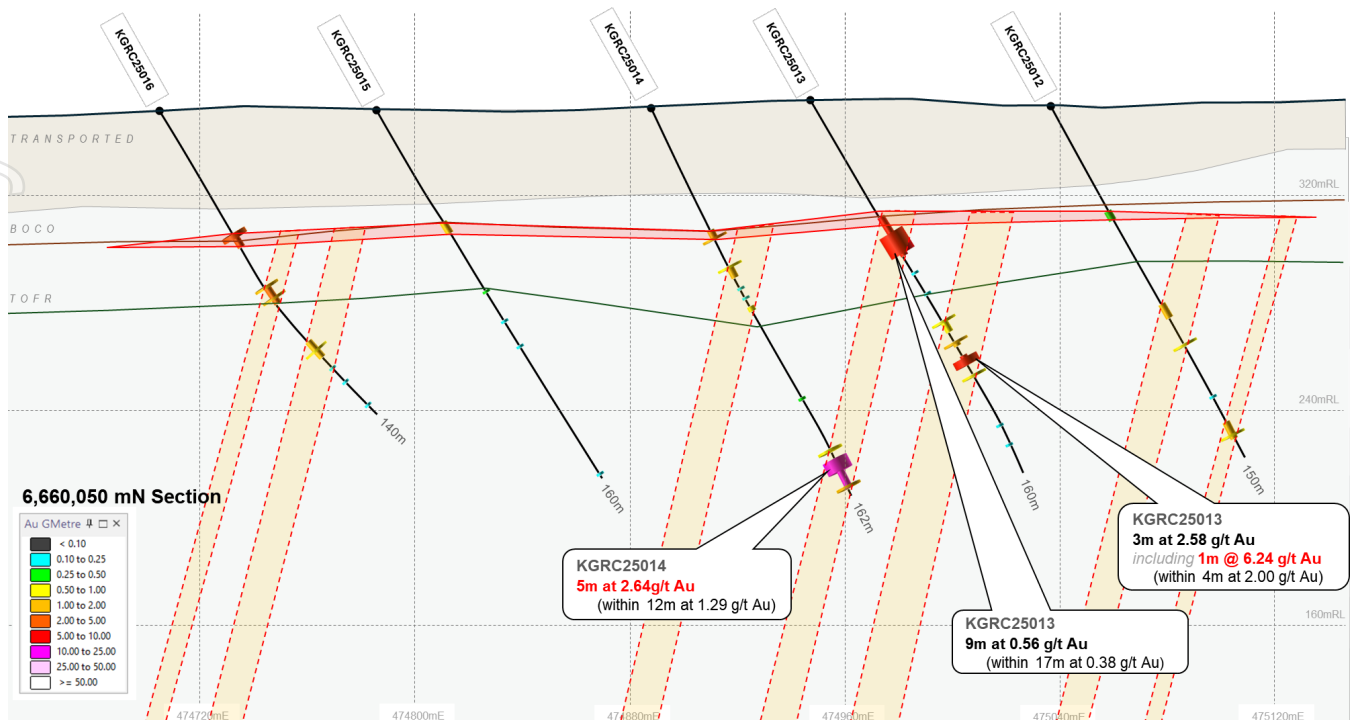


Figure 4 – First pass cross section interpretations (looking north) on the 6,660,150mN (top) and 6,660,050mN (bottom) sections at Lighthorse. Gold mineralisation appears to dip steeply westward. RC drill spacing at depth in fresh rock is at 80 m, insufficient information is available to confidently correlate gold mineralisation between holes in most cases. Where mineralised packages (pale yellow, red dashed outlines) can be correlated, a steep, west dip is implied. Note the greater abundance of thin, sub-grade intercepts between the base of transported material and the top of fresh rock (TOFR), likely representing a depletion zone (common in weathered gold deposits). If this is the case, undrilled correlatives outside the depletion zone could reasonably be expected to contain higher grades in some cases. Grade cylinders are wide for 0.5g/t cutoffs, and thinner for 0.1g/t cutoff, with colouring based on the gold content (see legend). Projection: MGA 94 Zone 51.

### Expanded Lighthorse footprint from wide-ranging aircore drilling

Initial aircore drilling at and around Lighthorse highlighted extensive mineralisation and anomalism to the limits of the program. It also showed that the strike extent was unexplored to the north, and poorly and irregularly tested to the south. During the quarter, an aircore program to test these strike extents (Figure 3) successfully defined **strong anomalism and mineralisation at Lighthorse extending continuously for approximately 1.5 km**, with lower level anomalism continuing another 500 m to the north to the limit of the program. The aircore program was widely-spaced for cost-effective coverage and comprised 99 holes for 4,710 m (average depth = 47 m) on 160-200 m spaced lines with 80 m centres.

Gold anomalism in the oxide zone defined by this aircore program is laterally extensive, is relatively consistent across drilled sections, and is not expected to reflect primary grades at depth. Thick intercepts that terminate in mineralisation at end of hole (Table 2, Figure 5) suggest potential for broader zones of higher-grade gold mineralisation at depth.

Table 2 – Broad intercepts from KalGold’s aircore drill program to assess the strike extent of gold mineralisation and anomalism at and around Lighthouse. Intercepts are comparable to those defined in earlier drilling peripheral to the high-grade headline intercepts at Lighthouse (see Figure 2). All thick zones are deeply weathered and contain quartz vein fragments that extend to end of hole. See Appendix 2 for a full listing. Intercepts calculated at >0.1 g/t gold cut-off with maximum internal waste of 4 m. EOH = End Of Hole.

KGAC25007	9 m @ 0.16 g/t Au from 24 m to EOH
KGAC25021	8 m @ 0.32 g/t Au from 40m including 4m @ 0.51 g/t Au from 40m
KGAC25040	15 m at 0.41 g/t Au from 36 m to EOH including 4m @ 0.67 g/t Au from 44m
KGAC25056	25 m @ 0.21 g/t Au from 28 m to EOH including 1m @ 0.56 g/t Au from 52m to EOH
KGAC25081	8 m @ 0.32 g/t Au from 64 m

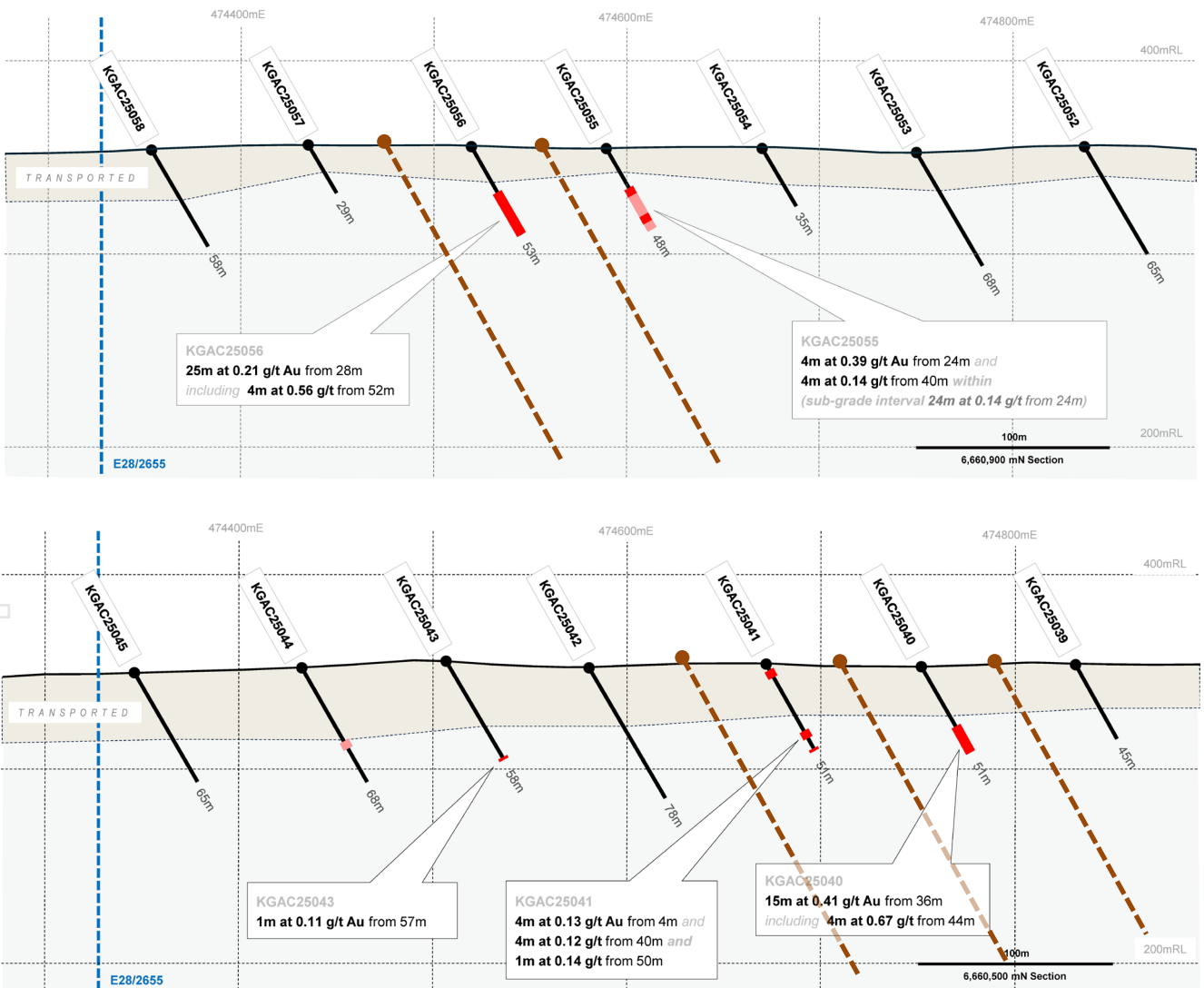


Figure 5 – Drill hole cross sections through the northern extension of Lighthouse (looking north, see Figure 2 for locations), showing shallow gold intercepts in the oxidised near-surface profile. Conceptual RC drill hole plots (dashed brown lines, to be finalised) are shown that will test for primary gold mineralisation at depth. Tenement boundary shown in blue. Projection: MGA 94 Zone 51.

### Extensive gold anomalism over 6km defined, centred on Lighthorse

KalGold has previously validated and digitised regional historic drilling datasets. These are now integrated with both recent aircore results and the Company’s earlier drilling.

The enhanced dataset shows near-continuous gold mineralisation and anomalism throughout the full 6 km length of the Lighthorse corridor defined thus far (Figure 6). It extends from T12 in the north, through Lighthorse, Kirgella Gift and Providence, to T15 in the south. Minor gaps seem to correspond to limited or absent drilling coverage. Multi-element gold pathfinder geochemistry, where available, shows distinct trends sympathetic with gold anomalism. Notably, the southeastern extent of the current aircore program returned broad zones of arsenic and antimony enrichment, proximal to that previously defined in aircore drilling at Providence South. KalGold considers these distributions to be consistent with a **previously-unrecognised gold camp hidden beneath cover** within the Company’s tenure at Pinjin.

### RC drilling follow-up of aircore results

Follow-up RC drilling at Lighthorse will be the most extensive work program to date at Pinjin and is being finalised. The program will focus on:

- Testing gold anomalies defined in the latest aircore program to the north and south of the initial Lighthorse discovery drill sections (Figure 3).
- Further infill and extensional drilling in and around the Company’s first RC drill program at Lighthorse (Figure 3).
- Testing of aircore anomalies at Kirgella West, immediately west of Lighthorse (Figure 3), previously defined in the Company’s first aircore program over the area.

In addition, targets identified in previous aircore programs at Wessex and Providence South (Figure 7) are slated to be tested.

- **Wessex** – approximately 2,000 m strike length with gold concentrations at the northern and southern ends of the trend. Dip is easterly, shows indications of both steep and moderate dips, similar to the nearby Anglo Saxon Gold Mine.
- **Providence South** – 800 m strike length of gold and very strong arsenic anomalism associated with a silica cap that precluded penetration by aircore drilling, adjacent to the Kirgella Gift and Providence JORC Code (2012) Inferred Mineral Resource.

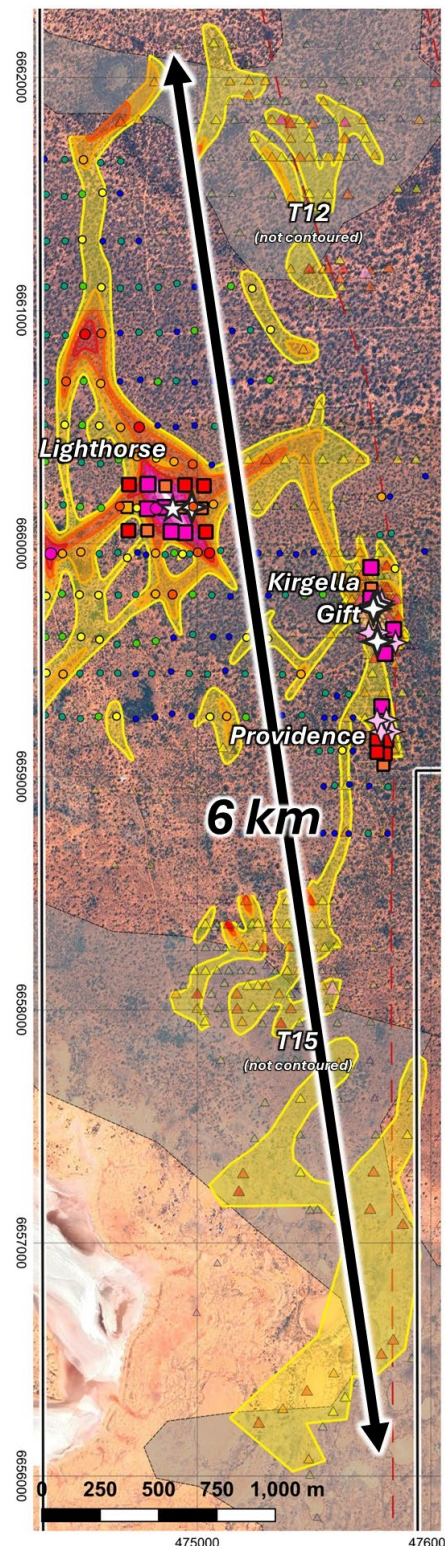


Figure 6 – The full extent of gold mineralisation and anomalism along the Lighthorse corridor, extending over 6km north-south to the limit of sampling. T12 and T15 prospects are not contoured internally. See Figure 2 for legend. Background: Google satellite imagery. Projection: MGA 94 Zone 51.

### Pipeline of targets for testing at Pinjin

Beyond the upcoming RC program, KalGold continues to build a **strong pipeline of additional gold exploration targets** throughout the entire Pinjin Gold Project (Figure 7). To date, only around **10% of conceptual targets have been drill tested**, successfully identifying new prospects at Lighthouse, Kirgella West, Providence South and Wessex. Further testing of new targets can reasonably be expected to result in new discoveries throughout the Pinjin Project area.

The exploration pipeline will continue to advance through first pass aircore drill testing, followed by RC and diamond drilling as appropriate, as KalGold works to define and prioritise targets across its tenement package. Several key target areas (Figure 7) have been identified for future first-pass aircore testing. These include:

- **Southern Gap:** A gap in drilling south of Lighthouse and north of T15 prospect requires systematic aircore drilling.
- **Northern Lighthouse Extension:** The Lighthouse Corridor remains unexplored and open to the north, with increasing gold anomalism along strike.
- **Mine Strike Targets:** Portions of the LTZ around 5–7 km north of Lighthouse contain targets that lie along strike from the Anglo Saxon gold mine and the Pinjin Goldfield.
- **Eastern Flexure Zone:** An untested regional-scale reorientation of the LTZ from north-northwest to north-south strike is centred ~3 km southeast of Kirgella Gift. Regional sinistral trans-pression makes demagnetised zones particularly interesting.
- **Rebecca Sequence:** A high-temperature, high-pressure metamorphic rock sequence within the LTZ contains numerous targets 2.5–7 km east and northeast of Kirgella Gift. The unexplored sequence is most likely a correlative of the package hosting Ramelius Resources' (ASX: RMS) 1.4 Moz Rebecca gold deposit, located 19 km along strike to the south.

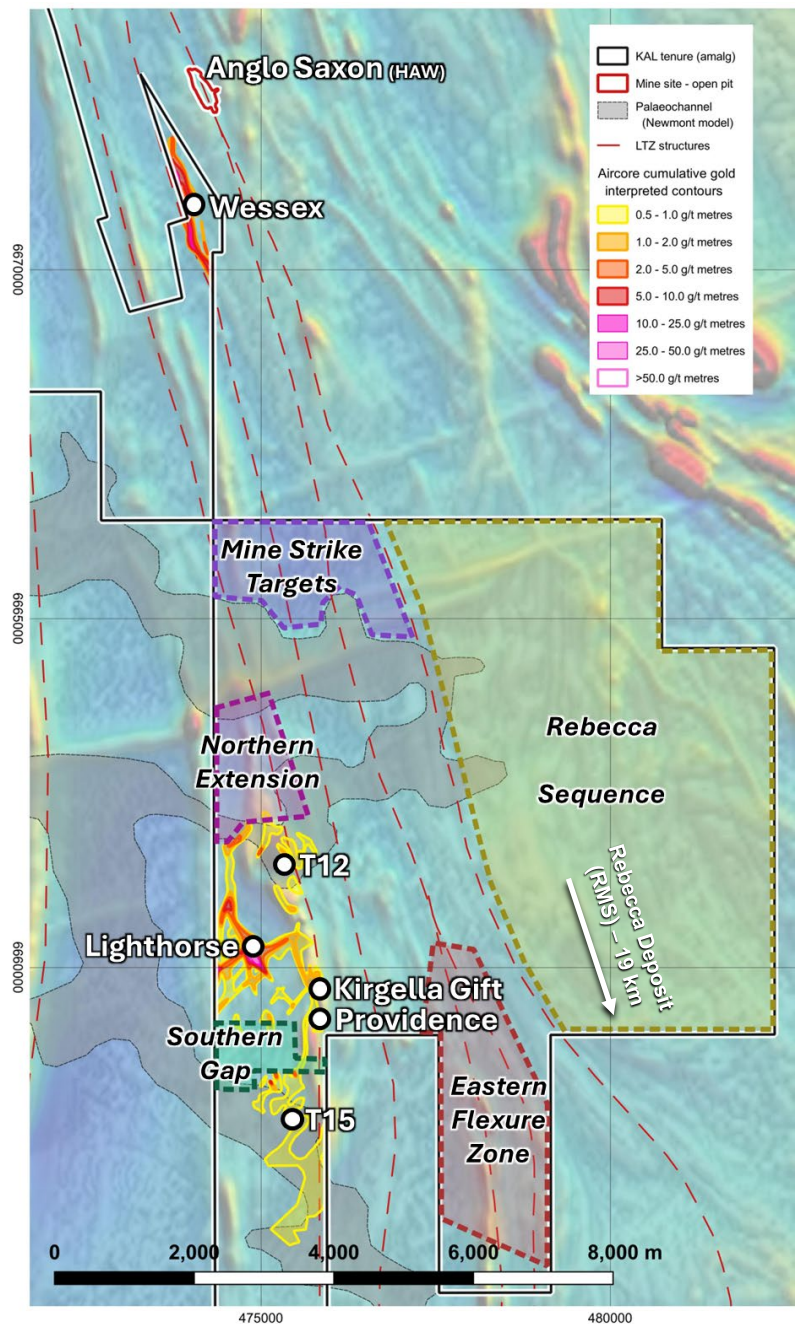


Figure 7 – Target areas for forthcoming exploration programs. See text for discussion. Background: state aeromagnetic datasets. Projection: MGA 94 Zone 51.

### SAM Geophysical Survey

A Sub-Audio Magnetic (**SAM**) geophysical survey was completed across key sites within the Pinjin Project during the quarter. SAM surveys have been used by mid-tier and major gold miners and explorers throughout the Eastern Goldfields and the greater Yilgarn Craton to deliver high-quality geophysical information that enhances target definition. KalGold is now deploying this technique to complement its systematic exploration approach throughout the Pinjin Project area.

The SAM survey covered approximately **9.5 square kilometres**, encompassing the **Lighthouse**, **T12** and **T15** prospects, and the **Kirgella Gift** and **Providence** gold deposits (Figure 8). The survey aims to delineate subsurface structures and potential mineralised zones that have eluded traditional exploration techniques due to transported cover.

In particular, the survey covered the T12 and T15 prospects (Figure 8), acquiring the first new data since Newmont and Renaissance Minerals explored these areas some 15 years ago. Both prospects are characterised by broad alteration footprints that contain gold anomalism and mineralisation beneath gold-bearing palaeochannel sediments.

### New applications to extend KalGold’s footprint within the LTZ

Five new exploration licence applications were submitted within the southern part of the LTZ since the start of 2025. These new applications support a long-term expansion of KalGold’s Pinjin footprint cementing KalGold’s strategic position in the region.

All applications fall within or adjacent to the southern part of the LTZ (Figure 9) and historic exploration is usually sparse and superficial. First- or second-order structures that are either part of the LTZ or branch off it are key targets where they coincide with greenstone sequences and other geological contacts.

The Company estimates a 12-18 month period for the new applications to work through statutory approvals, noting that this timing can be highly variable. Should all tenements be successfully granted, the total area covered by the Pinjin Gold Project will increase by 128.5 km<sup>2</sup> to 483.5 km<sup>2</sup>, further cementing KalGold’s prominent and strategic position in the region. Strike coverage of the southern LTZ, though intermittent, will increase from ~60km to ~115km.

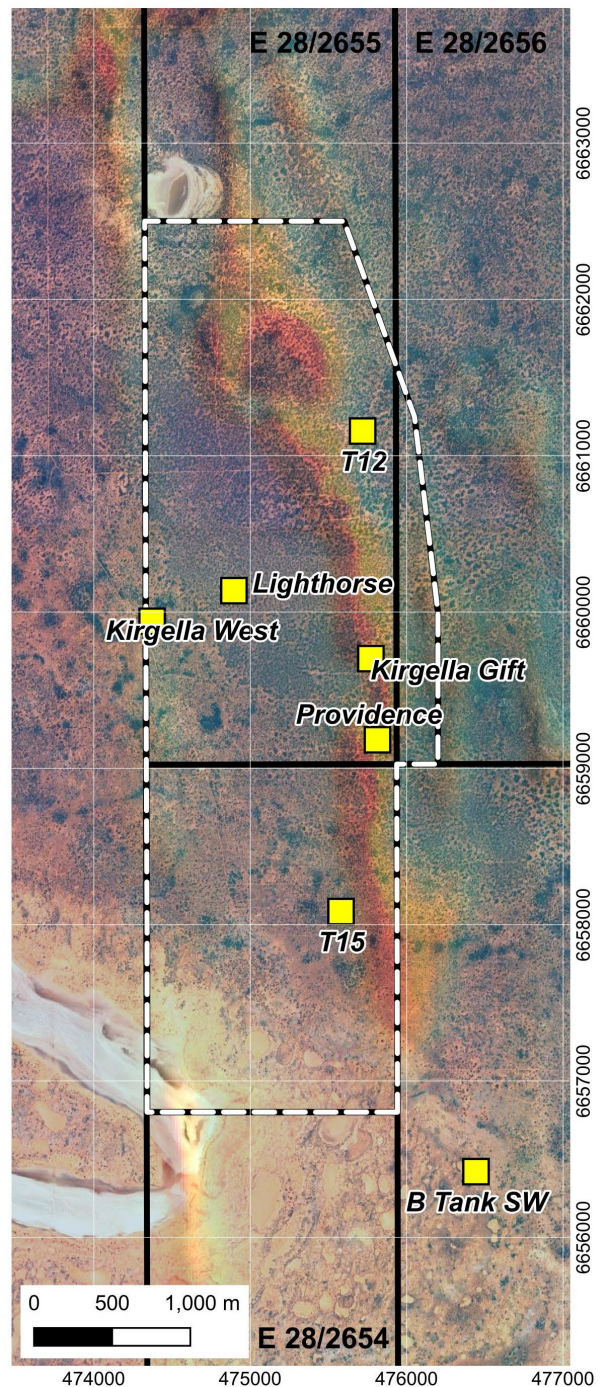


Figure 8 – Area covered by the SAM geophysical survey (dashed outline) commencing in mid- to late June 2025. Gold deposits and prospects (MINEDEX) are labelled. Imagery is satellite surface overlain by regional magnetics. Projection GDA94 MGA Zone 51.

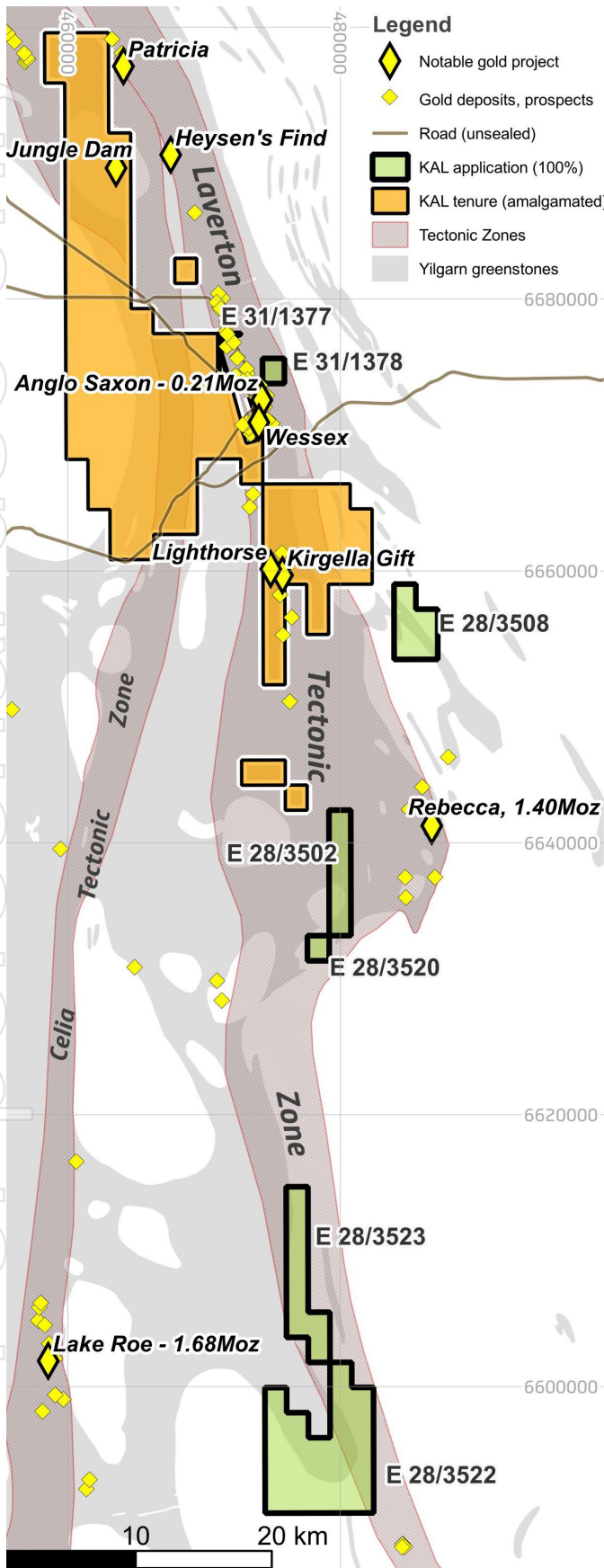


Figure 9 – KalGold existing tenure (amalgamated, orange) and applications (green) focused within and around the Laverton Tectonic Zone. Projection: MGA 94 Zone 51.

## BULONG TAURUS GOLD PROJECT

Sustained high gold prices continue to spark interest in the outcropping La Mascotte deposit only 35 km east of Kalgoorlie. La Mascotte is almost unique for gold deposits near Kalgoorlie in that it:

- outcrops at surface; and
- contains a shallow concentrated pod of gold mineralisation largely within the oxide zone.

Shallow oxide gold mineralisation implies low-cost free digging for at least a proportion of a shallow open pit mine. The Company notes that a similar shallow mining operation is underway at Black Cat's (ASX: BC8) neighbouring Kalgoorlie East Project, focused on the Myhree deposit. Discussions continue with several parties who have expressed interest in the project.

## OTHER PROJECTS

Field programs at KalGold's other projects aimed to further advance these early-stage projects through mapping and surface sampling activities. No material results were reported. Positive sentiment for gold has meant interest in some of KalGold's other projects with discussions with other parties underway regarding some of these projects.

## COMPANY TOTAL GOLD RESOURCE

KalGold's total JORC Code (2012) Inferred Mineral Resource base remains at **214,300 ounces** of gold (Table 1). Resources defined are from surface (Bulong Taurus) or within metres of surface (Pinjin) and are therefore amenable to open pit mining with further work.

**KalGold's gold resources are either outcropping or located within metres of surface.** At both Pinjin (Kirgella Gift, Providence) and Bulong Taurus (La Mascotte) (Figure 1), overall gold grades exceed 1.0 g/t Au, with both

projects containing zones of higher-grade, near-surface gold mineralisation that may be amenable to open pit mining.

*Table 3 – KalGold Total Mineral Resource statement. Bulong Taurus (La Mascotte) reported at a 0.6 g/t gold cut-off (7 March 2023), and the Pinjin (Kirgella Gift and Providence) reported at a 0.5 g/t gold cut off (25 July 2024). Totals may not sum due to rounding. The Company confirms that the material assumptions and technical parameters underpinning the JORC Code (2012) Inferred Mineral Resources Estimates continue to apply and have not materially changed.*

Classification	Project	Tonnes (Mt)	Au Grade (g/t)	Au (oz)	Discovery Cost per ounce
Inferred	Bulong Taurus	3.61	1.2	137,900	A\$4.79
	Pinjin	2.34	1.0	76,400	A\$4.18
<b>Total</b>		<b>5.95</b>	<b>1.1</b>	<b>214,300</b>	<b>\$4.57</b>

## CORPORATE

### Finance and Use of Funds

The Company's cash position was approximately \$3.8 million at 30 June 2025.

Expenditure incurred on exploration activities during the quarter amounted to approximately \$694,000. This included the most recent drill program and tenement rents and rates. An extraordinary cash payment of \$1.65M was made to exercise the Pinjin Farm-In to take a 75% interest in key tenements at Pinjin.

No expenditure was incurred on mining production or development activities.

Payments totalling approximately \$130,000 were made to related parties, as reported in the attached Appendix 5B comprising directors' fees and salary.

Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit [kalgoldmining.com.au](http://kalgoldmining.com.au) or contact:

#### **Matt Painter**

Managing Director and Chief Executive Officer

Tel +61 8 6002 2700

## About KalGold

ASX-listed resources company Kalgoorlie Gold Mining (KalGold, ASX: KAL) is a proven, low-cost gold discoverer with a large portfolio of West Australian projects and a total gold resource in excess of 214,000 oz. KalGold prides itself on defining shallow, potentially open-pittable gold resources at very low costs, currently less than A\$4.60 per ounce of gold<sup>2</sup>. Current focus includes:

- The **Pinjin Project** within the **30Moz Laverton Tectonic Zone** (host to Sunrise Dam, Granny Smith, Rebecca, Anglo Saxon, and Wallaby projects) is located only 25 km north along strike from Ramelius Resources (ASX: RMS) **Rebecca Gold Project**. A first JORC Code (2012) Inferred Mineral Resource at Kirgella Gift and Providence (2.34 Mt @ 1.0 g/t Au for 76,400 oz<sup>1</sup>) represents the first area targeted by the Company, with many more targets scheduled for testing. The company aims to define further resources as these targets are tested. Some tenure is the subject of a farm-in over two years. Between this tenure and KalGold's own tenure and applications, the Company has established a significant presence in a strategic and important gold producing region.
- The **Bulong Taurus Project**, 35 km east of Kalgoorlie-Boulder. Contains the outcropping **La Mascotte** gold deposit where KalGold has defined a JORC Code (2012) Inferred Mineral Resource of 3.61 Mt @ 1.19 g/t Au for 138,000 oz<sup>2</sup>, plus a series of satellite prospects and historic workings of the **Taurus Goldfield**. Work continues at the project



Follow KalGold on social media



<sup>1</sup> See KalGold ASX release, "First Kirgella Gift Inferred Resource of 76,400oz from 3m". 25 July 2024.

<sup>2</sup> See KalGold ASX release, "La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au". 7 March 2023.

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## CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Australian securities laws, which are based on expectations, estimates and projections as of the date of this news release.

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability and mobility of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, restrictions caused by COVID-19, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time.

Forward-looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

## COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.

## EXPLORATION RESULTS

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

- *KalGold farms-in to Kirgella gold tenement and acquires Rebecca West tenure at Pinjin, 23 May 2023*
- *Thick, shear-hosted gold mineralisation intercepted at Kirgella Gift, 8 June 2023*
- *Shallow, high-grade results extend Kirgella Gift and Providence corridor to over 1,150m of strike, 25 October 2023*
- *Providence: North plunging shallow gold mineralisation has significant potential at depth, 7 December 2023.*
- *Thick gold intercepts from initial drilling at Wessex near Anglo Saxon Gold Mine, 23 May 2024*
- *More thick, shallow gold intercepts at Pinjin extend Wessex target to 2km strike length, 9 October 2024.*
- *First-pass aircore drilling at Kirgella West: broad gold anomalism and mineralisation over 1,200 m strike, 18 December 2024.*
- *Lighthouse gold discovery, Pinjin, 7 February 2025*
- *RC drilling confirms primary gold at Lighthouse, 15 April 2025*
- *Aircore doubles Lighthouse strike, prompts RC drilling, 15 July 2025*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

## MINERAL RESOURCE ESTIMATES

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcements:

- *La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au, 7 March 2023.*
- *First Kirgella Gift Inferred Resource of 76,400 oz from 3m, 5 July 2024.*

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
KALGOORLIE GOLD MINING LIMITED	
ABN	Quarter ended ("current quarter")
80 645 666 164	30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs	(40)	(209)
(e) administration and corporate costs	(226)	(796)
1.3 Dividends received (see note 3)		
1.4 Interest received	10	11
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		1
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(257)</b>	<b>(993)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements	(1,650)	(1,650)
(c) property, plant and equipment	-	(5)
(d) exploration & evaluation	(694)	(2,114)
(e) investments		
(f) other non-current assets		
2.2 Proceeds from the disposal of:		

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
(a)	entities		
(b)	tenements		
(c)	property, plant and equipment		
(d)	investments		
(e)	other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)	(8)	(8)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(2,352)</b>	<b>(3,776)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		6,909
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	8	1,443
3.4	Transaction costs related to issues of equity securities or convertible debt securities		(408)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (capital raising fees)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>8</b>	<b>7,944</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	6,378	603
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(257)	(993)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,352)	(3,776)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	8	7,944
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,778</b>	<b>3,778</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	107	5,368
5.2 Call deposits	3,671	1,010
5.3 Bank overdrafts		
5.4 Other (provide details)		
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,778</b>	<b>6,378</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	40
6.2 Aggregate amount of payments to related parties and their associates included in item 2	90

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
<b>7.4 Total financing facilities</b>		
<b>7.5 Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(257)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(694)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	<b>(951)</b>
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,778
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	<b>3,778</b>
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>3.97</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 July 2025.....

Authorised by: .....the Board.....

(Name of body or officer authorising release)

## Kalgoorlie Gold Mining Limited Tenement Schedule (WA)

as at 30 June 2025

Project Group	Project	Tenement	Mineral rights		Status	Comments
			Minerals	% Rights		
<b>Bulong Taurus</b>	Taurus	M25/19	Gold	100%*	Live	
		M25/59	Gold	100%*	Live	
		M25/151	Gold	100%*	Live	
		M25/171	Gold	100%*	Live	
		M25/377	Gold	100%*	Pending	
		P25/2295	Gold	100%*	Live	
		P25/2296	Gold	100%*	Live	
		P25/2305	Gold	100%*	Live	
		P25/2306	Gold	100%*	Live	
		P25/2307	Gold	100%*	Live	
		P25/2408	Gold	100%*	Live	
		P25/2409	Gold	100%*	Live	
		P25/2484	Gold	100%*	Live	
	Western Group	E25/578	Gold	100%*	Live	
		P25/2559	Gold	100%*	Live	
		P25/2560	Gold	100%*	Live	
		P25/2561	Gold	100%*	Live	
Hammersmith	P25/2650	Gold	100%*	Live		
<b>Kalgoorlie</b>	<b>Ninga Mia</b>	P26/4563	All	100%	Live	
		P26/4564	All	100%	Pending	
		P26/4565	All	100%	Live	
		P26/4566	All	100%	Live	
	<b>Boorara</b>	P26/4542	All	100%	Live	
		P26/4543	All	100%	Live	
<b>Keith Kilkenny TZ</b>	<b>Lake Rebecca</b>	M31/488	Gold	100%*	Pending	
		P31/2038	Gold	100%*	Live	
		P31/2039	Gold	100%*	Live	
		P31/2040	Gold	100%*	Live	
<b>Laverton TZ</b>	<b>Pinjin</b>	E28/3134	All	100%	Live	
		E28/2654 <sup>^</sup>	All	100%	Live	
		E28/2655 <sup>^</sup>	All	100%	Live	
		E28/2656 <sup>^</sup>	All	100%	Live	
		E28/3135	All	100%	Live	
		E28/3136	All	100%	Live	
		E28/3502	All	100%	Pending	
		E28/3508	All	100%	Pending	
		E28/3520	All	100%	Pending	
		E28/3522	All	100%	Pending	
		E28/3523	All	100%	Pending	
		P31/2099 <sup>^</sup>	All	100%	Expired	Replaced by P31/2150
		P31/2100 <sup>^</sup>	All	100%	Expired	Replaced by P31/2151
		P31/2102 <sup>^</sup>	All	100%	Live	Amalgamated with E31/1127 and partly replaced by P31/2201 and P31/2202
		P31/2168	All	100%	Live	
		P31/2150 <sup>^</sup>	All	100%	Live	
		P31/2151 <sup>^</sup>	All	100%	Live	
		P31/2201-S <sup>^</sup>	All	100%	Pending	Will convert to P31/2201 upon completion of amalgamation
		P31/2202-S <sup>^</sup>	All	100%	Pending	Will convert to P31/2202 upon completion of amalgamation
		E31/1119	All	100%	Live	
E31/1127 <sup>^</sup>	All	100%	Live	Amalgamated with expired P31/2102		
E31/1347	All	100%	Live			
E31/1377	All	100%	Pending			
E31/1378	All	100%	Pending			
<b>Zelica</b>	E39/2188	All	100%	Live		
<b>Ora Banda</b>	Ora Banda	P24/5593	Gold	100%	Live	
		P24/5594	Gold	100%	Live	
		P24/5595	Gold	100%	Live	
		P24/5596	Gold	100%	Live	
<b>Perrinvale</b>	Perrinvale	E29/1006	Gold	100%*	Live	

- ^ - KalGold has entered into a farm-in agreement on these tenements at Pinjin. The farm-in comprises a two-year option period requiring a minimum \$1.4M spend on drilling, including assays and directly related costs, for an equivalent of 11,500m of RC drilling. Successful completion of the option procures a 75% interest of 7 tenements at Pinjin South and Kirgella from vendors for \$1.65M in cash and scrip. KalGold to control project (vendors free carried) through Bankable Feasibility Study and Decision to Mine. Vendors may then co-contribute, sell (KalGold has first right of refusal), or convert to 2% net smelter royalty. See ASX release 23 May 2023 for a detailed description of the agreement and its conditions.
- \* - KalGold has 100% gold rights for all primary gold mineralisation, saprock (oxide) gold mineralisation, and all alluvial gold mineralisation below 6m depth on the Bulong Taurus project, Keith Kilkenny project, and Perrinvale project only. On these projects, an alluvial Gold Rights agreement with a defined group of local prospectors applies only to alluvial gold mineralisation within 6m of surface. This agreement does not apply to outcropping primary gold or near surface saprock (oxide) gold mineralisation, such as that intercepted at the La Mascotte prospect on the Bulong Taurus project. At La Mascotte, KalGold retains all gold rights from surface to depth apart from thin alluvial placers that mantle very limited parts of the surface and where discovery of nuggets was documented. This agreement does not apply to other gold projects within the KalGold portfolio where KalGold also retains alluvial rights from surface in addition to the saprock (oxide) and primary gold mineralisation to depth.

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