



# Quarterly Activities Report Q2 June 2025

31 July 2025

Sydney, 31 July 2025: **Energy and Sustainability software company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') is pleased to present its Quarterly Cash Flow Report (Appendix 4C) and Quarterly Activities Report for the quarter ended 30 June 2025 (**June Quarter** or **Q2 FY25**).

## Highlights

- On 18 June 2025 the Company announced an equity raise of \$527k (before the costs of raising), with funds received during the Quarter. The Group had Cash balance of \$553k as at 30 June 2025
- SimbleSense pilot successfully completed for 6 Ascona Group sites <https://www.asconagroup.co.uk/>. Company now in discussions with Ascona regarding the potential rollout of SimbleSense over their remaining sites across England, Scotland and Wales
- 383.95 TAO purchased as part of the Company's treasury management policy, at an average price of AUD\$520.89 per TAO for a total holding of ~\$AUD200,000. TAO value as at today is A\$630 per unit, which values the Company's TAO holding at ~AUD\$240,000
- Subsequent to the end of the Quarter, Uniting (Victoria and Tasmania) Ltd, the community services organisation of the Uniting Church, entered into an annual software contract with SIS to roll out the CarbonView platform across 300+ sites in Victoria and Tasmania
- Subsequent to the end of the Quarter, Digital energy management company Intellihub, entered into a 3-year software contract to roll out the CarbonView platform across their Australian / NZ business.
- SIS undertaking a business wide review to better integrate and implement artificial intelligence into its business processes, including businesses operating on the open-source AI infrastructure subnets withing the Bittensor (TAO) network.

## Sales and Operational Highlights

### Australia

- Continued growth rate in meters under management with Intellihub. Additional 662 meters added in the quarter by Intellihub across its client base (including RAA, South Australia) for a total of over 7,417 meters under management and a quarterly growth rate of 10% (*SimbleConnect*).
- Intellihub strengthens their partnership with Simble and enters into a 3-year contract to roll out the CarbonView platform across their Australian / NZ business.
- Intellihub is an energy management company which provides smart metering devices and services to over 50 energy retailers across ANZ. It is owned 50:50 by Brookfield Asset Management (**Brookfield**) and Pacific Equity Partners (**PEP**), and is a significant enterprise with Brookfield acquiring its 50% interest from PEP in August 2022 at an enterprise value of \$3.2B.
- Uniting (Victoria and Tasmania) entered into an agreement with the Company to roll out its CarbonView platform to measure their carbon footprint, including all direct impacts (Scope 1&2 emissions) as well as the goods and services provided by suppliers (Scope 3) across over 300 sites in Victoria and Tasmania.

### Other Australian Customers and Partners Update

- Received orders from channel partners and customers such as Origin Zero, Energy & Carbon Solutions, Harvey Norman Commercial, MTA Energy, Optima Technology, Rethink Renewables and Solar Energy Enterprises amongst others.

### United Kingdom

- Independent fuel retailer, Ascona Group completed a successful trial project of the SimbleSense Platform across 6 of its England based sites. The Company is awaiting confirmation to proceed with a full rollout of the SimbleSense platform with associated energy metering devices across all remaining sites. Simble will update the market if and when written confirmation is received.

- Received orders from channel partners and customers such as Feilo Sylvania, GA Harper, Nisa Retail, Shepherd Neame and Powercor.

### Artificial Intelligence Business Integration

The Company is actively exploring the application of AI to its business processes, including evaluating the application of businesses operating within the Bittensor (TAO) ecosystem. The Company recognises AI is going to change the way in which businesses operate and wants to position itself at the front end of this exciting new era. The Company is working with its advisors and directors to better refine what AI integrations can be made to the business and will update the market in due course.

### Financial Update

#### Quarterly Cashflow

- Cash receipts from Customers of \$130k. Various customer trials were delayed and dragged on through to this quarter. We had also expected a R&D grant application to be finalised and processed before the end of the quarter, which has been delayed.
- Net Cash Used in Operating Activities was \$381k.
- On 18 June 2025 the Company announced an equity raise of c\$527k (before the costs of raising), with funds received during the Quarter. \$500,000 of the equity raise was through a placement at \$0.0025 cents per share with 200,000,000 ordinary shares issued to investors. An additional c\$27k was raised through the cancellation of the At-The-Market-Facility with Alpha Investment Partners Pty Ltd with the 10,950,000 shares held as collateral sold at \$0.0025 cents per share.
- Cash balance as at 30 June 2025 was \$553k.
- Total headcount (excluding Non-Executive Directors) at the date of this release is 15, with 6 FTEs in Australia and the UK, 8 FTEs in the tech team in Vietnam, and 1 part-time executive.
- As required under ASX listing rule 4.7C.3 payments to related parties in the quarter of \$82k are comprised of directors' fees and salary paid to executive directors of \$67k and non-executive fees of \$15k. The basis and principles of director remuneration are consistent with the remuneration report included in the Company's Annual Report which was released to the ASX on 28 March 2025.

How to sign up for the Simble Investor Hub:

1. Visit <https://simblegroup.com/auth/signup>
2. Follow the prompts to sign up for our investor hub account
3. Complete your account profile



### Join our community

Receive alerts for announcements, news and updates direct to your inbox and engage with the **Simble Solutions Limited** team using the Q&A tool.

Scan the QR code and sign up to our investor hub.



**ENDS**

*This announcement has been authorised by the Board of Simble Solutions Limited*



**SimbleSense**



**CarbonView**



**SimbleAcademy**

### About Simble

Simble Solutions Limited (ASX:SIS) is a global Energy and Sustainability provider with integrated solutions across energy efficiency, sustainability and renewable energy development, supporting the global transition to Net Zero.

Simble's operations are built around two core business pillars:

#### 1. Energy and Sustainability Software Solutions & Training

- a. Simble's flagship platforms, *SimbleSense* and *CarbonView* provide real-time energy intelligence, carbon footprint tracking, and enterprise-grade carbon reporting tools to help organisations reduce emissions and optimise energy usage.

- b. *SimbleAcademy* supports these solutions with a professional training and education platform offering industry-relevant programs in carbon accounting, energy management, and ESG. *SimbleAcademy* equips individuals and organisations with the skills required to thrive in the Net Zero era.

**2. Renewable Energy Developments**

Focused on developing large-scale, clean energy infrastructure including solar, hydrogen, and battery projects, this division supports Australia's transition to a low-carbon economy by delivering bankable, scalable renewable energy assets.

Simble operates across the Commercial & Industrial and Medium Sized Enterprise segments across Australia and the United Kingdom. We distribute our solutions directly via B2B sales, as well as through multiple channel partners. Simble has an international presence with teams in Australia, the United Kingdom and Vietnam.

To learn more please visit us at:

[simblegroup.com](https://simblegroup.com)

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## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Simble Solutions Limited

**ABN**

17 608 419 656

**Quarter ended ("current quarter")**

30 June 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	130	685
1.2 Payments for		
(a) research and development	(149)	(304)
(b) product manufacturing and operating costs	(36)	(150)
(c) marketplace and channel expansion	(8)	(8)
(d) leased assets	-	-
(e) staff costs	(194)	(517)
(f) administration and corporate costs	(109)	(270)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(15)	(25)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	37
1.8 Other (provide details if material) Retirement of prior liabilities	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(381)</b>	<b>(552)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	527	807
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(21)	(25)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>506</b>	<b>782</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	428	323
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(381)	(552)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	506	782
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>553</b>	<b>553</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	503	273
5.2	Call deposits	50	50
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>553</b>	<b>323</b>

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. <b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	305	305
7.2 Credit standby arrangements	-	-
7.3 Other (Trade Finance)	41	41
7.4 <b>Total financing facilities</b>	346	346
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	Shareholder loan facility provided by UCR Consultants Ltd: GBP50K, term expires 15 December 2025, 10% p.a. interest accrues and is paid monthly, unsecured. There are additional unsecured loans of \$200,000 expiring in August 2026 with 14% interest p.a. paid monthly. The Trade finance loan of \$41k is an insurance premium funding loan payable over 10 months ending 31 December 2025 with 9.6% interest p.a.	

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(381)
8.2 Cash and cash equivalents at quarter end (item 4.6)	553
8.3 Unused finance facilities available at quarter end (item 7.5)	
8.4 Total available funding (item 8.2 + item 8.3)	553
8.5 <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	1.46
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: The Company had a soft June 25 quarter with expected customer orders in the United Kingdom delayed until after 30 June 2025. Company performance in the September quarter is expected to improve with higher sales. We have since received further orders across both Australia and United Kingdom markets.
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: Yes, the Company is assessing capital raising and additional debt funding options to increase the level of available funding. Also refer 8.6.1 commentary. The company is expecting that these steps will be successful.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the company is forecasting an improved business performance. The company is also pursuing additional capital and debt options necessary to support the ongoing funding requirements of the business (refer 8.6.2).

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.