

Quarterly Activities Report For Period Ending 30 June 2025

Quarterly Highlights

Announcement of Phase 2 Diamond Drilling Program for Portland Creek Uranium Project, Newfoundland. Exploration modelling and target generation ongoing, based on promising maiden drill program results, supporting prospectivity for a Shear-Hosted Uranium System.

Large-scale desktop studies progressed to define targets for Infini's inaugural field campaign for the Reynolds Lake and Boulding Lake Uranium Projects, Saskatchewan.

First modern airborne surveys completed over Infini's 100% owned Boulding Lake and Reynolds Lake Uranium Projects, comprising a total of 2,400 line km TDEM and magnetic airborne surveys over highly prospective tenure in the Athabasca Region of Saskatchewan, Canada. Infini's first airborne electromagnetic survey over Reynolds Lake. Reynolds Lake Release of results in July identified multiple large-scale bedrock conductors, supporting possible near-surface Uranium mineralisation.

Appointment of internationally experienced mining executive Mr Rohan Bone as Infini Chief Executive Officer, to lead the Company's next growth phase across its highly prospective uranium projects in Canada and Western Australia and bolster team capability.

Infini Resources Ltd (ASX: **I88**, "Infini" or the "Company") is pleased to report on its activities for the quarter ended 30 June 2025 (the "Quarter"). During the Quarter, the Company advanced its project portfolio with next phase exploration planning focused on its uranium prospects in Canada, including its flagship Portland Creek Uranium Project, located in Newfoundland, and the Reynolds Lake and Boulding Lake Uranium Projects, located in Saskatchewan. The Company also announced a critical appointment to Infini's leadership team, as it pushes ahead with its next strategic growth phase.

Summary of Exploration Activities

Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Project covers an area of 149km² and is situated in the Precambrian Long-Range Complex of the Humber Tectonic – Stratigraphic zone. This zone contains metaquartzite and a suite of paragneisses, intruded by leucocratic pink granite, which is locally radioactive. Infini's Claims are situated over a large regional uranium anomaly that was identified in the 1970s by a Newfoundland government sampling program. There was previously one uranium showing on the property as listed in the Newfoundland Mineral Deposit Index inventory with a rock sample assaying at 2,180 ppm U₃O₈ (refer Prospectus dated 30 November 2023).

Since listing, the Company has defined a high-grade uranium in soil anomaly at the Falls Lake prospect measuring ~800m x 100m with a peak result of 74,997 ppm U₃O₈ (Trident Lake Zone). In addition, Infini identified a cluster of anomalous soil samples, with a peak value of 1,500 ppm U₃O₈ lying 1.5km south of the area of current drilling (ASX:I88 Announcements 1 July 2024, 10 July 2024 & 14 October 2024) (Falls Lake Prospect). This soil anomaly will be a focus of further exploration.

Preparations for Phase 2 Diamond Drilling Program at flagship Portland Creek project

During the Quarter, exploration modelling and target generation continued to be undertaken for the second phase of Infini’s diamond drilling program at the highly prospective Portland Creek Project. Encouraging Phase 1 results announced in early July 2025 (ASX:188 Announcement 4 July 2025) will inform Phase 2 targets. Phase 1 drilling consisted of a six-hole program (of up to 23 permitted holes) and focused on the high-grade uranium-in-soil results identified at the Falls Lake Prospect. The Falls Lake Prospect is part of the broader Trident Lake Zone, a 6km long corridor of anomalous uranium in soils and lake sediments and radon gas in soils coincident with a major structural corridor.

A total of 1,386 core samples from the maiden Phase 1 drilling were collected and submitted for multi-element analysis, with results confirming the presence of highly anomalous pathfinder elements and trace uranium mineralisation. In addition to assay results, televiwer and spectral gamma ray logging were completed on four holes by Terrane Geoscience Inc.

Observations from geological experts engaged in the refinement of the exploration model confirm the possibility of a shear-hosted uranium system, while also suggesting the potential for alternative style deposits.

The Company remains buoyed by the potential for a large-scale uranium discovery at Portland Creek given the highly anomalous uranium-in-soil grades complemented by the observed presence of widespread hydrothermal alteration, uranium pathfinders, radon gas, radiometrics and structural indicators suggestive of a possible large, proximal uranium system. Importantly, interpretation of structural data collected during the Phase 1 drill program indicates that the target primary structures have not yet been intersected and remain untested.

Preparations are underway to refine the exploration model and drill targeting at Portland Creek, with additional structural mapping and geochemical sampling planned ahead of the upcoming Phase 2 drilling program, set to commence in August 2025.

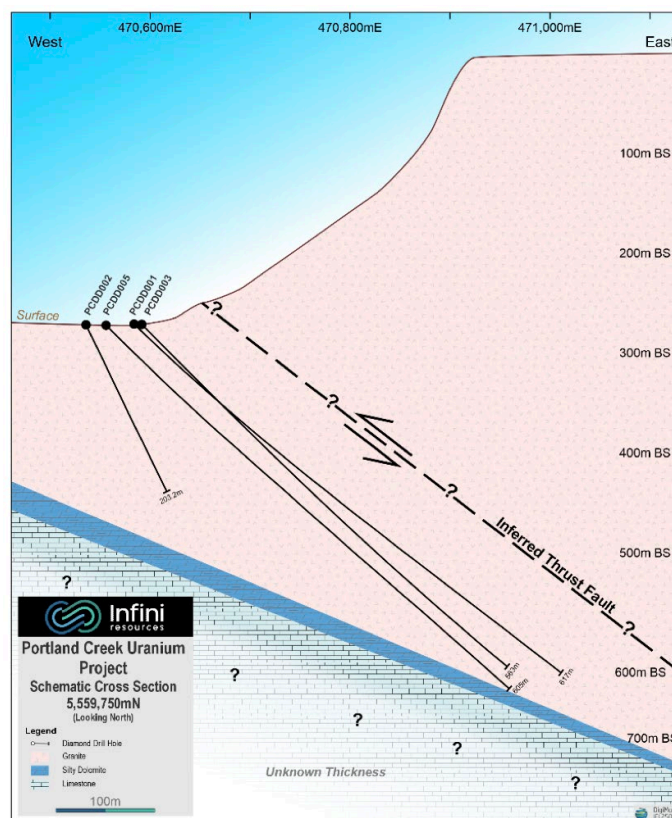


Figure 1: Cross-section of the Fall Lake Prospect illustrating subparallel orientation of drillholes relative to the orientation of the inferred thrust fault, leaving the primary structural target untested.

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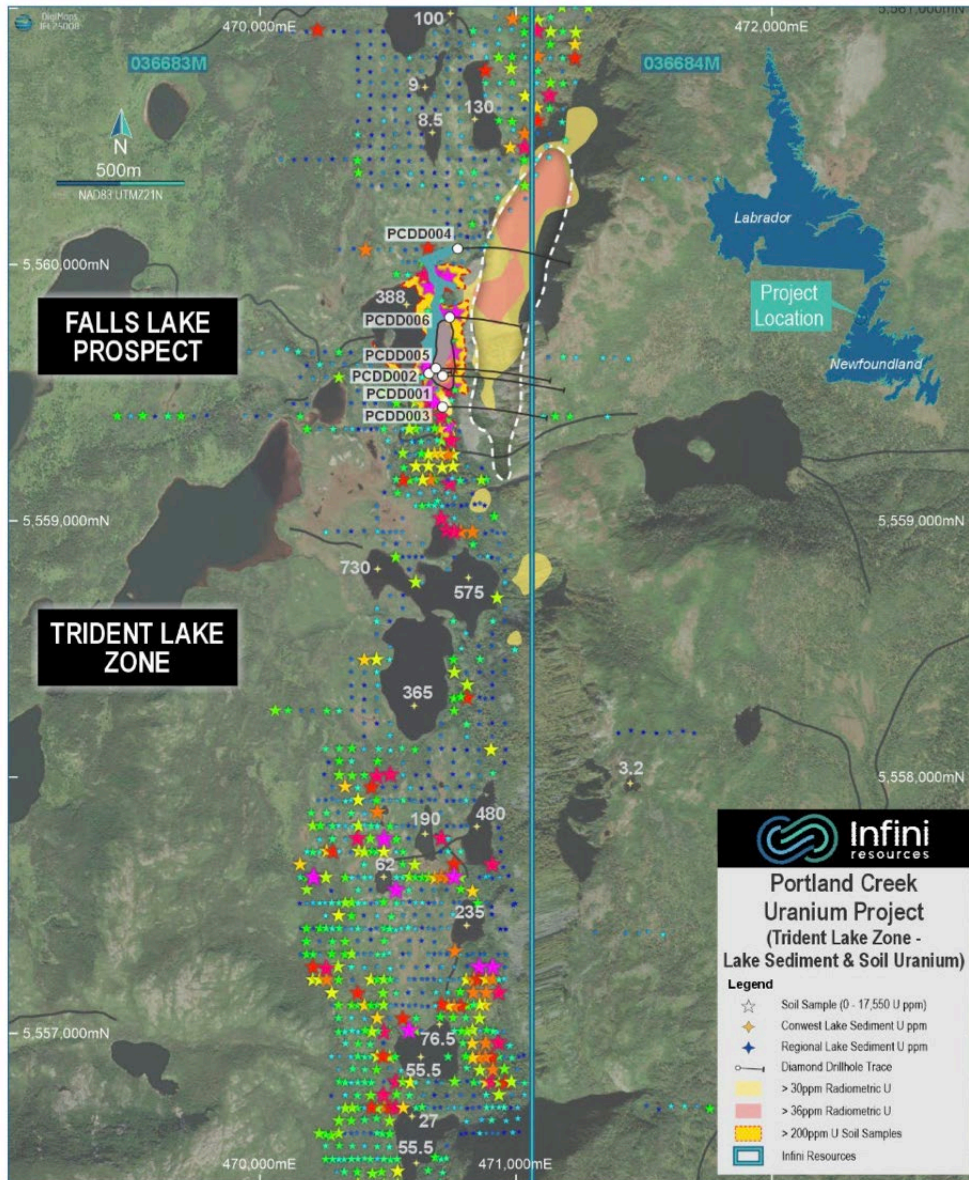


Figure 2: Overview of exploration activity conducted at Portland Creek to date, demonstrating the occurrence of soil sampling grades up to 74,997 ppm U_3O_8 , anomalous radiometric data and Phase 1 drillholes.

Reynolds and Boulding Lake Uranium Projects (100% owned, Saskatchewan Canada)

The Reynolds Lake and Boulding Lake Projects comprise a total landholding of 931km², with both projects located within 100km of the world class McArthur River and Eagle Point high grade uranium camps. The Athabasca Basin is the world's richest source of high-grade uranium. Spanning approximately 100,000km², it is host to some of the most prolific uranium deposits, including the Cigar Lake and McArthur River mines.

The Reynolds Lake Project comprises a 677km² landholding and contains reported anomalous uranium in lake sediments and radiometric anomalies in proximity to the underexplored Needle Falls shear zone. Boulding Lake is a 254km² property directly adjacent to claims containing a large number of radioactive boulders, with the potential for a primary uranium source within the project area.

Infini completed 100% acquisition of the two highly prospective properties in late Q3 FY2025.

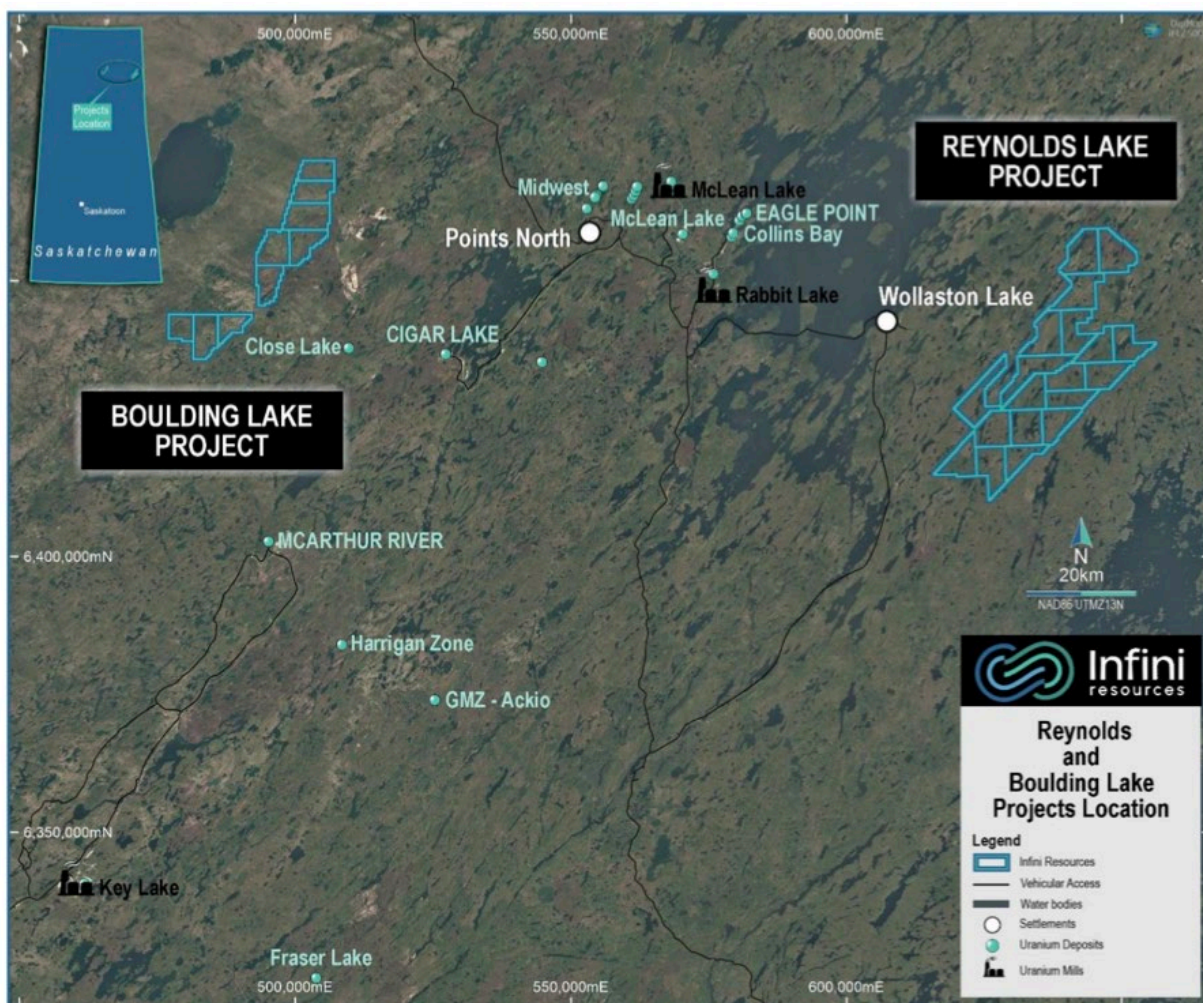


Figure 3: Location of the Reynolds Lake Uranium Project relative to the world-renowned Athabasca Basin, synonymous with high-grade uranium deposits, and in close proximity to existing operations, access and infrastructure.

Reynolds Lake Airborne EM Survey data interpretation

During the Quarter, Infini completed 1,100 line km of time-domain electromagnetic (TDEM) survey over the Reynolds Lake Uranium Project and 1,300 line km of airborne magnetic survey over the Boulding Lake project. This is the first time a property-wide airborne electromagnetic (EM) survey has been completed over the highly prospective Reynolds Lake project since the 1970's. Since then, developments in exploration technology enable greater spatial resolution and penetrating power, able to resolve conductors beneath conductive glacial overburden and allowing the Company greater insights into the prospectivity of the project.

The Company engaged geophysicists Resource Potentials to interpret the data collected from the airborne survey to precisely locate any EM anomalies that will aid in geological interpretations and advanced exploration targeting.

The Company subsequently announced that TDEM data had identified significant parallel bedrock EM conductors within the Reynolds Lake Uranium Project, most notably two **>10km long conductors** located in the southern portion of the project area. The coincidence of the main conductors, indicative of the presence of graphite with a magnetic low, signifying a prospective metapelitic rock package within the Needle Falls Shear Zone. The presence of graphite is important given its role in the reduction and precipitation process of uranium and typical for unconformity-style uranium mineralisation associated with the Athabasca Basin (ASX:I88 Announcement 24 July 2025).

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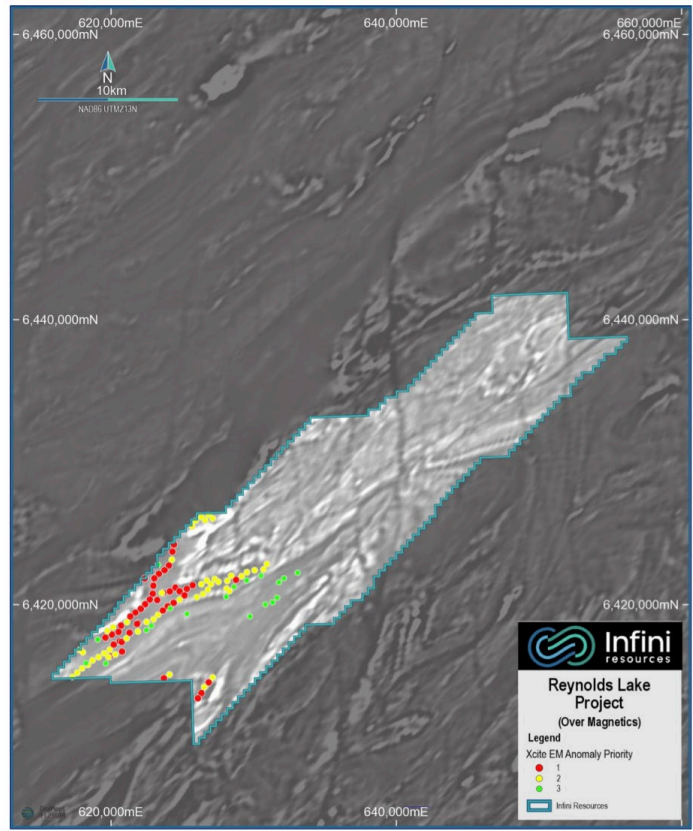


Figure 4: Reynolds Lake semi-transparent Xcite EM decay image where hot colours indicate electrical conductors, over a greyscale magnetic derivative image. Note the conductors are coincident with mag-low trends.

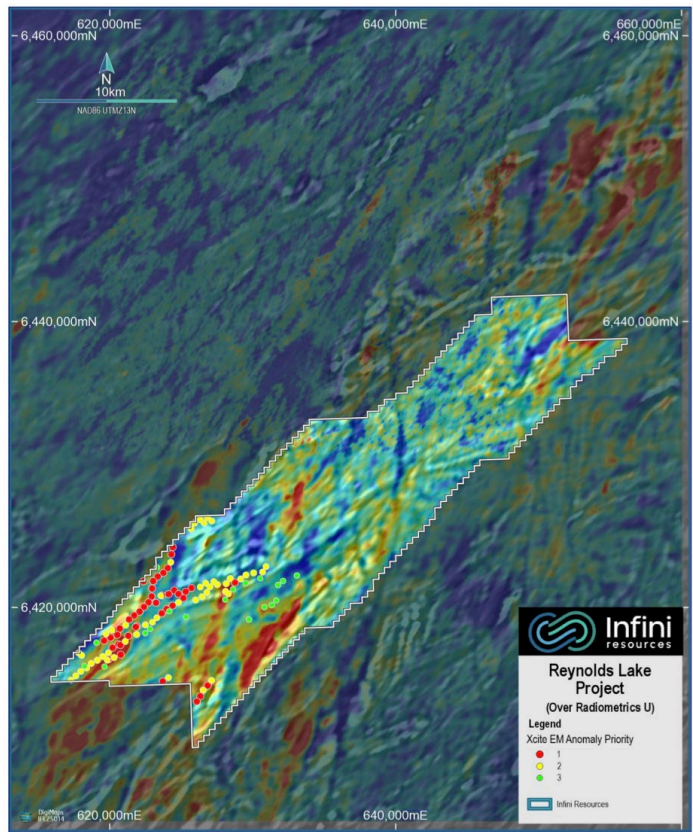


Figure 5: Reynolds Lake radiometric image overlaid with electrical conductor anomalies. Note U anomalism also coincident with conductor anomalies, indicative of potential Uranium mineralization of conductive structures.

TDEM survey data indicates that unconformity targets at Reynolds Lake are relatively shallow (possible ~20m depth to anomaly), representing an extremely attractive setting for possible near-surface Uranium mineralisation.

A detailed desktop study to collate and combine available geophysics and geochemical data to identify key targets for further exploration at Reynolds Lake and Boulding Lake is progressing.



Figure 6: Configuration of Xcite™ TDEM survey system.

Des Herbiers Uranium Deposit (100% owned, Québec Canada)

The Des Herbiers Uranium Project consists of 66 non-contiguous claims totaling 36.25 km². It is located within the Des Herbiers township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre on the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzo-feldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined JORC compliant inferred mineral resource of 162Mt @ 123ppm U₃O₈².

The Company did not complete any new work on the Des Herbiers project during the reporting period.

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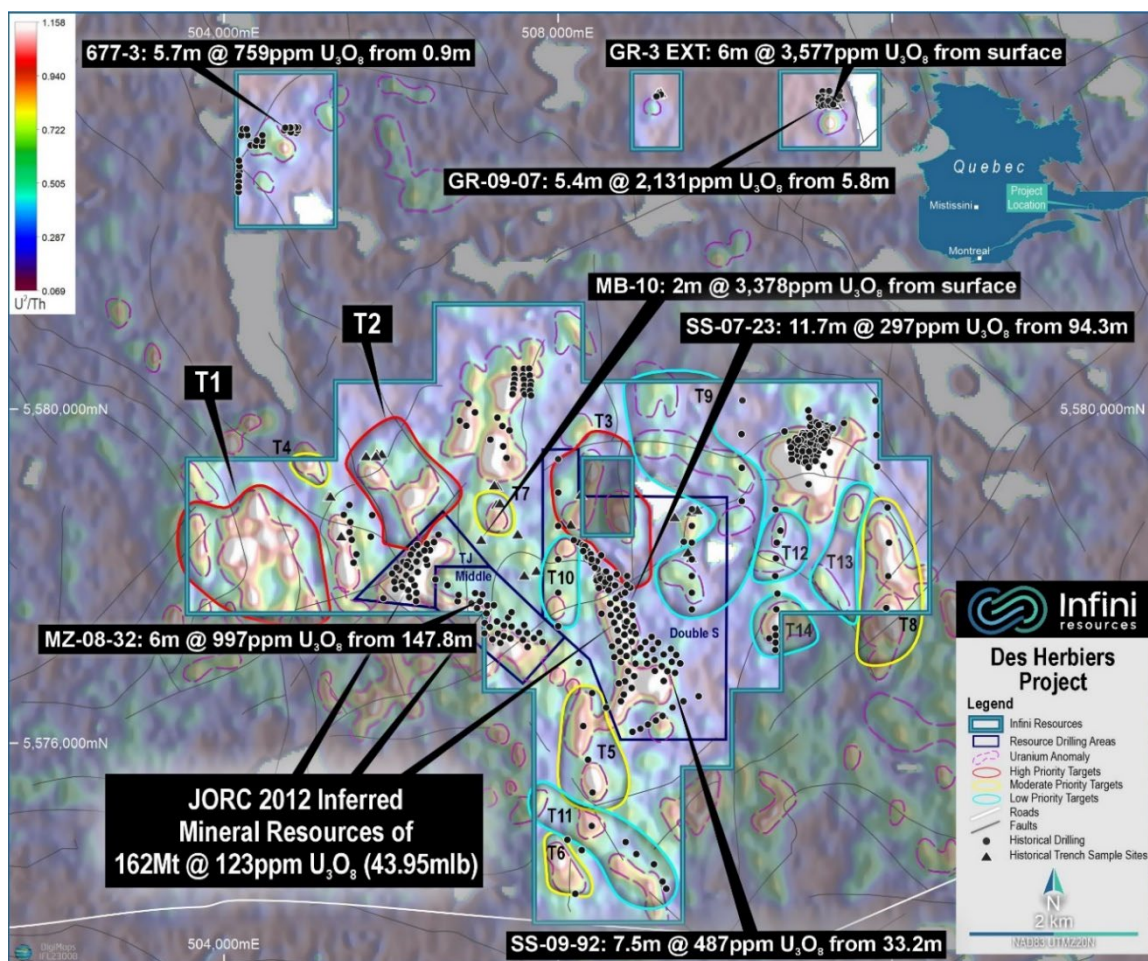


Figure 7: The Des Herbières Uranium Project in plan view depicting anomalous radiometrics (U^2/Th), historical drilling and trench channel sampling. Note the several large target areas that have never been drill tested.

Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and located within prospecting license P 53/1703, comprising 92.67 hectares. The licence is situated within the western edge of the Company’s already existing E 53/2188 tenement ~60km southwest of Wiluna. The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

The Company did not complete any new work on the Bellah Bore East deposit during the reporting period.

Yeelirrie North Uranium Project (100% owned, Western Australia)

The Yeelirrie North Project currently consists of exploration licence E53/2188 and prospecting licence P53/1703, covering an area of ~208km², located approximately 70km southwest of Wiluna, Western Australia. If successfully granted, the new exploration licence applications will see the Company’s Project size increase by an additional ~538km², to a total area of ~746km². The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton. The project is highly prospective for hosting high-grade uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1Mlb U₃O₈ at an average ore grade of 1500 ppm U₃O₈.

The Company is continuing to progress its access and Aboriginal heritage agreements in relation to the recent licence applications.

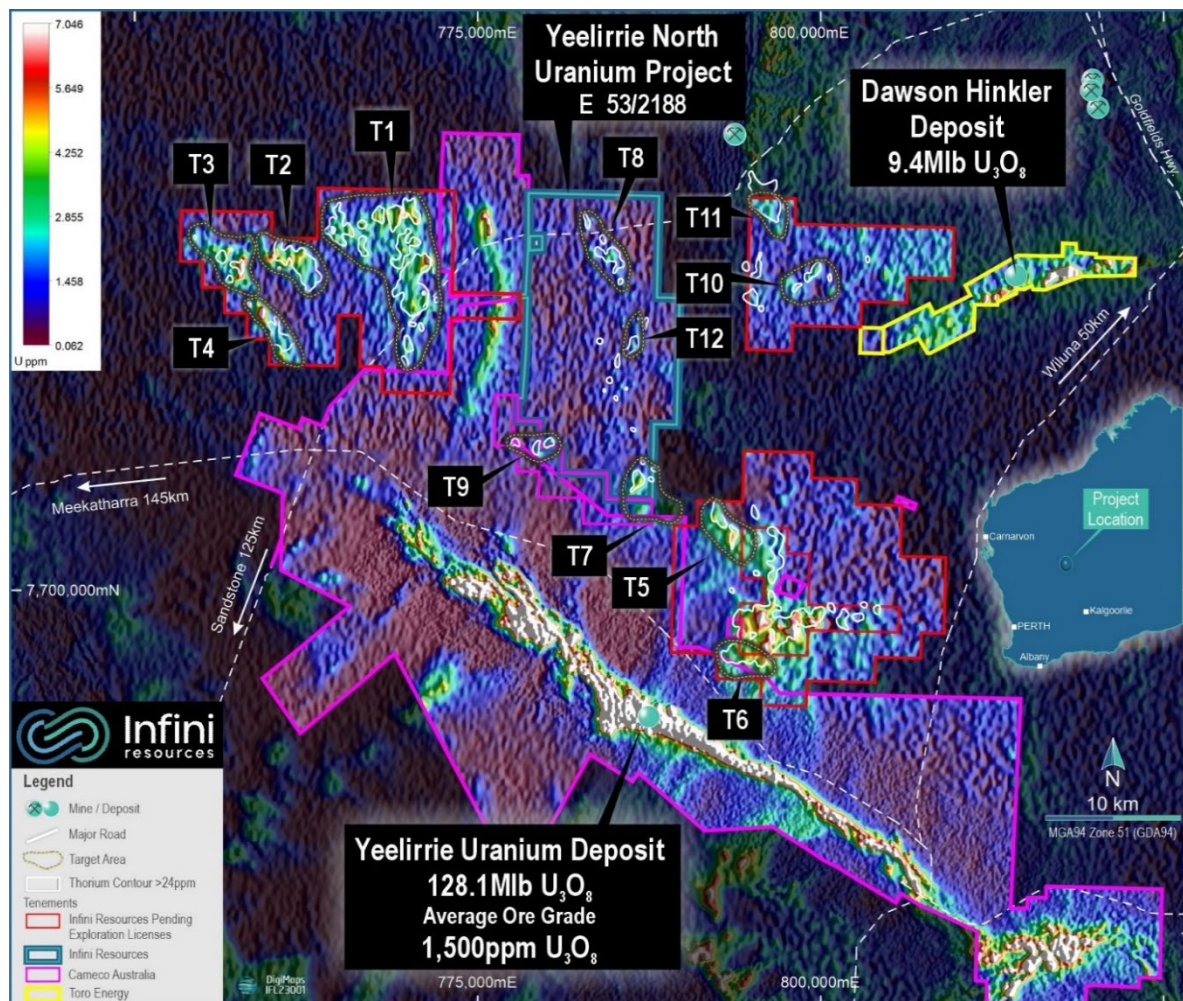


Figure 8: Location of the newly staked exploration licences (highlighted red) at the world-class Yeelirrie uranium camp showing the geological rationale with extensive and coincidental uranium-thorium anomalism identified in regional radiometrics.

Tinco Uranium-Niobium Project (75% Tinco North, 100% Tinco South, Saskatchewan Canada)

The Tinco Uranium-Niobium Project lies to the south-southwest of the Athabasca Basin. It is underlain by the Mudjatik Domain which is composed mainly of granitoid felsic gneisses of probable Archean age, which are considered basement to narrow, arcuate to closed belts of supracrustal rocks of sedimentary and volcanic origins. Two types of uranium mineralisation have been recognised in the area - occurrences in remobilised basement and occurrences in supracrustal. Previous geological mapping has identified lenses of radioactive pegmatite up to 1.5 m in width. Historical outcropping grab samples on the property grade up to 600ppm U_3O_8 and 0.5% Nb.

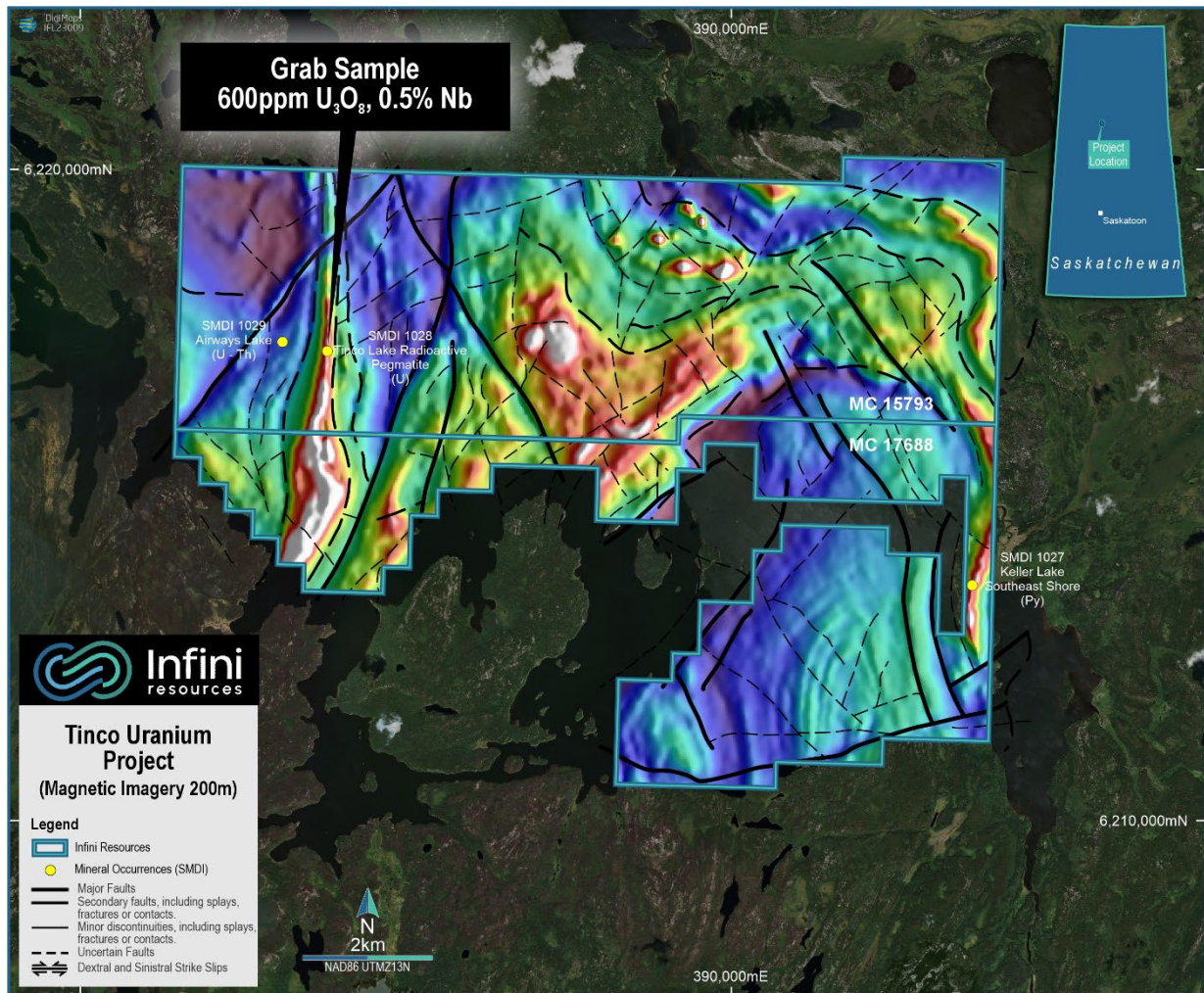


Figure 9: The magnetic imagery results of the Tinco survey. Note the location and coincidence of the mineralized grab sample with a major new interpreted shear zone corridor measuring 6km x ~1.5km.

In Q3 FY2025 a heliborne magnetic, radiometric and time-domain electromagnetic survey was completed covering both claims. The survey was flown along a west-northwest orientation with lines spaced 100m apart. The total survey comprised of 1030-line kms, flown at an average height of 36 m. Southern Geoscience Consultants processed the data to produce a set of filtered images. These images were interpreted to delineate magnetic and radiometric trends, classification of structures, lineaments, faults and folds, delineation and interpretation of stratigraphic relationships including contacts, and to produce a set of targets

The survey results indicate that high-resolution magnetic imagery has identified the presence of a major north-south trending shear zone that contains the historical mineralized grab sample of 600ppm U_3O_8 , 0.5% Nb (ASX:188 Announcement 25 February 2025). This provides the Company with a large U-Nb target for future exploration activities. In addition, there are several large ovoid magnetic features of interest in the centre of the claims which are an additional area of interest that may be followed up with surface geochemical surveys.

The Company did not complete any new work on the Tinco Uranium-Niobium Project during the reporting period.

Paterson Lake Lithium Project (100% owned, Ontario Canada)

The Paterson Lake Project is located within the highly prospective Archean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project has been documented to contain abundant rare-metal bearing pegmatites including seven named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li₂O and the best reported historical drill intercept to date of 8m @ 3.12% Li₂O. The Separation Rapids Lithium Deposit of Avalon Advanced Materials/Sibelco \$63M CAD joint venture is located within 2km of the project boundary.

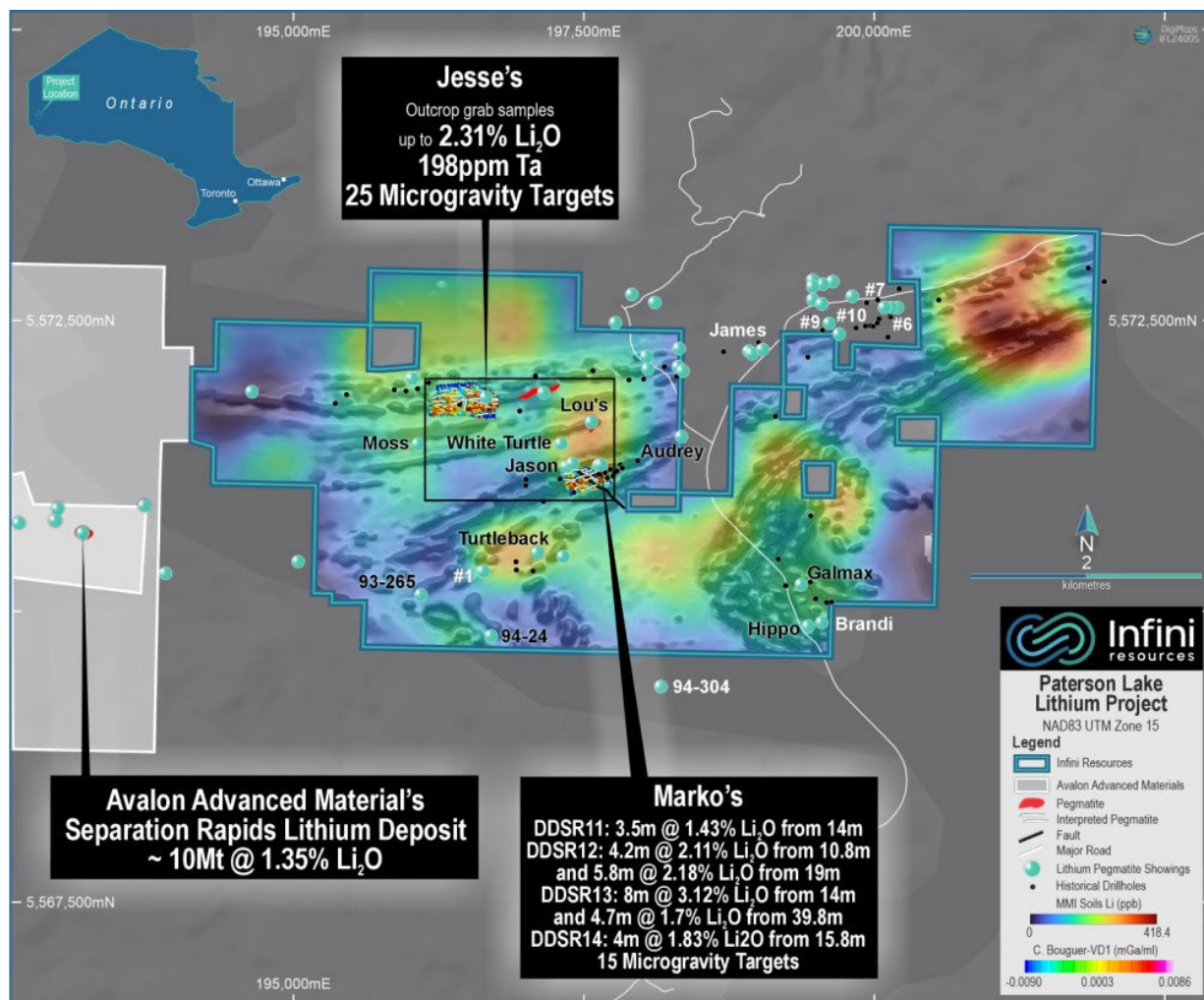


Figure 10: Location of the Paterson Lake Lithium Project depicting the microgravity survey locations overlain with 1VD drone magnetics, MMI soil sampling, mineralised outcropping pegmatites and historical drillhole mineralisation.

The Company did not complete any new work on the Paterson Lake project during the reporting period.

Valor Lithium Project (50% owned, earn-in up to 100%, Québec Canada)

The Valor Project comprises 229 Claims covering an area of approximately 125km² in southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was emplaced in the Southern Volcanic Zone of the Abitibi Greenstone Belt of the Superior Province of Québec. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins. After completing soil sampling activities, the company has now identified several large scale LCT MMI geochemical anomalies.

The Company did not complete any new work on the Valor Lithium project during the reporting period.

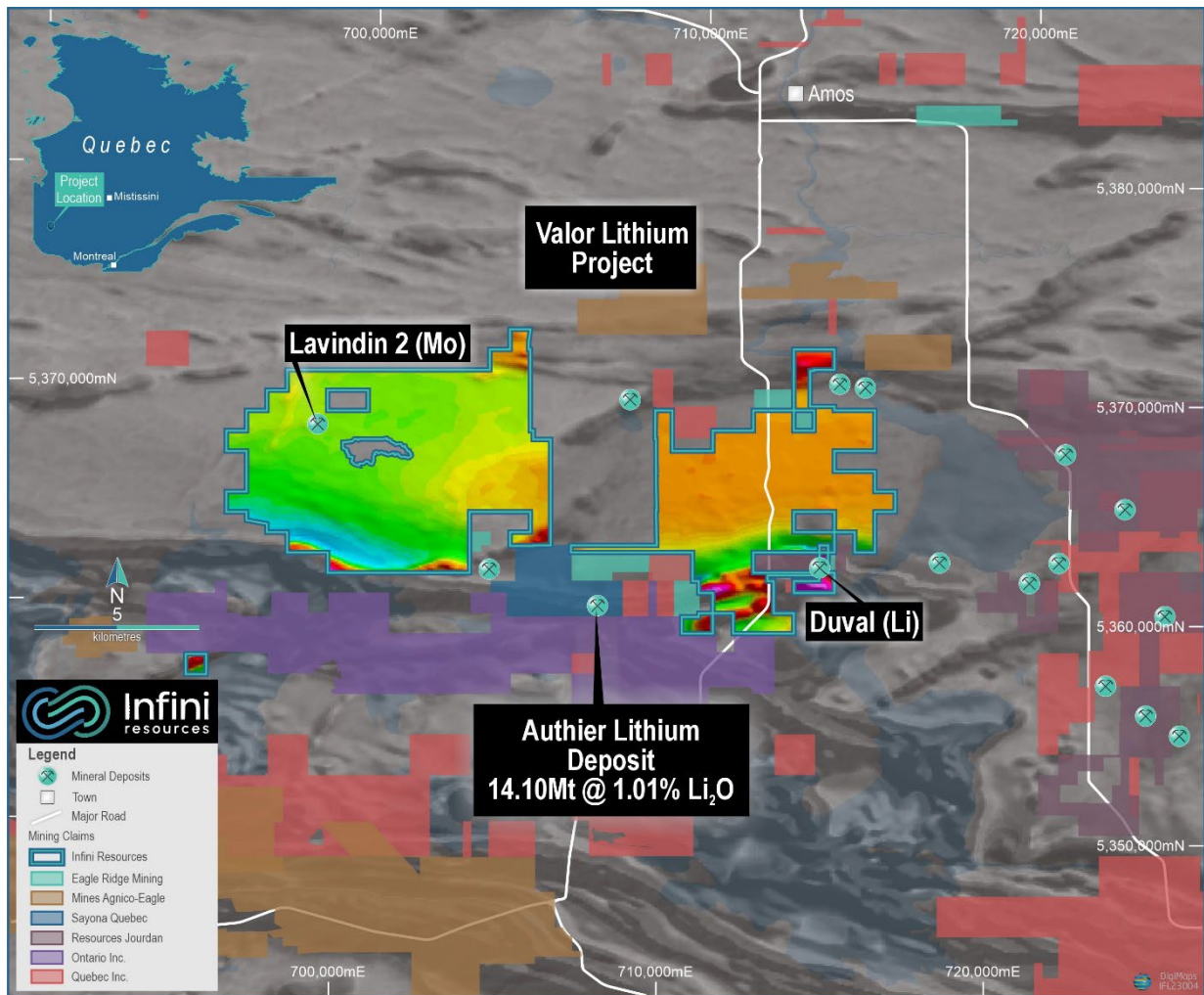


Figure 11: Location of the Valor lithium project overlain with regional magnetics and historical mineral occurrences.

Pegasus Lithium Project (100% owned, Western Australia)

The Pegasus Lithium Project consists of one granted exploration licence (E74/715) which covers an area of 40 Blocks (~121km²) located approximately 15km southeast of Ravensthorpe in the Esperance region of Western Australia. The project is considered prospective for hard-rock lithium-tantalum mineralisation based primarily on geological and structural analogues drawn from Allkem Limited's Mt Cattlin lithium deposit located approximately 10km to the east.

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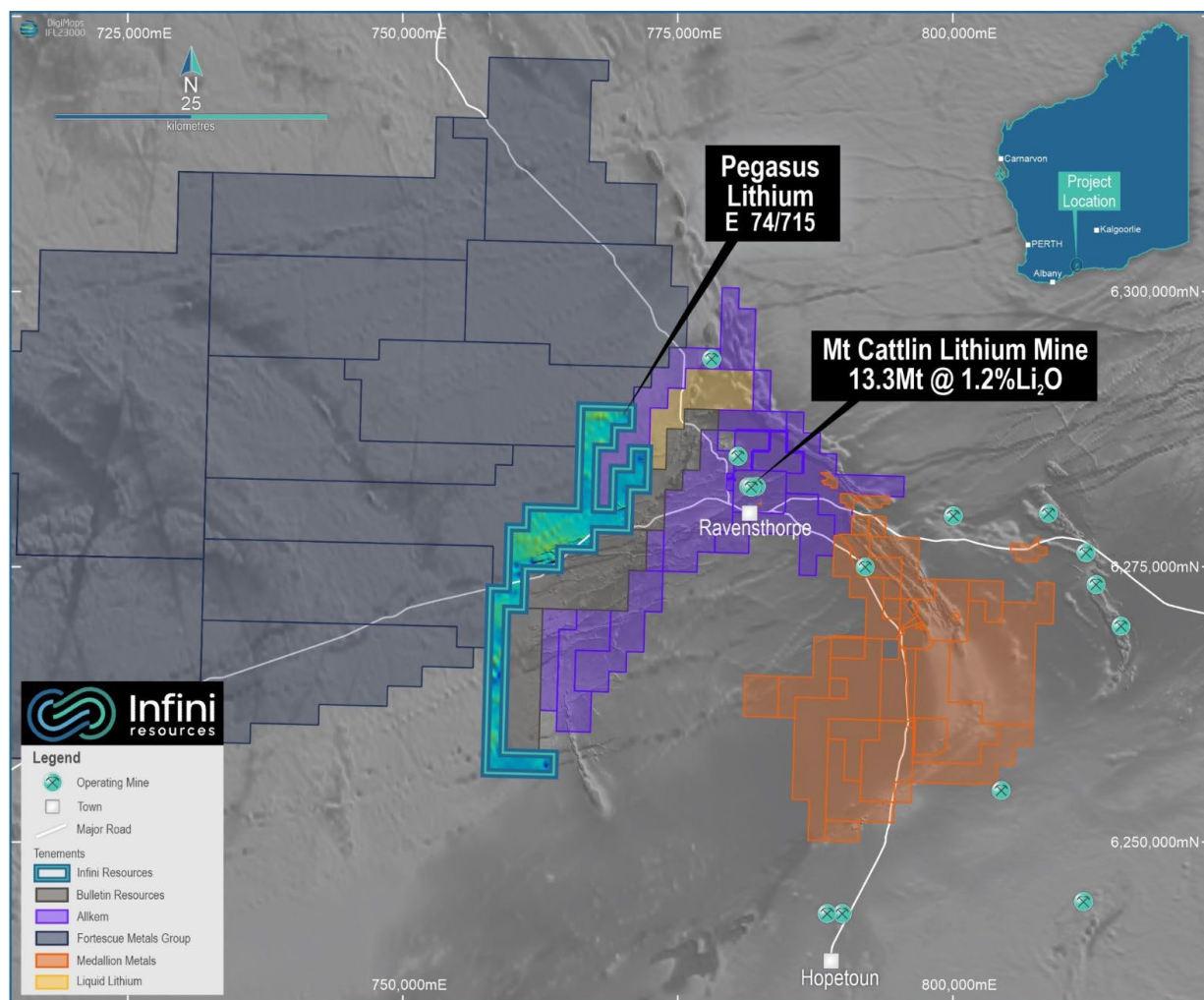


Figure 12: Location of the Pegasus lithium project overlain with regional magnetics.

Two priority lithium targets have been identified from a previously conducted 278-sample program measuring 1.4 km² and 1.8 km² with peak Li values of 129ppm and 86ppm, respectively (ASX:188 Announcement 30 January 2025).

The Company did not complete any new work on the Pegasus Lithium Project during the reporting period.

Parna Lithium Project (100% owned, Western Australia)

The Parna Lithium Project consists of two exploration licenses (E63/2183 and E63/2184), covering an area of 48 Blocks (~146km²) located within the Southern Cross Domain of the Youanmi Terrane. The Company completed a first pass Ultrafine+™ soil sampling survey across the Parna East and West tenements on 800m x 400m grids with the results showing peak values of 119 ppm Li, 14.6 ppb Au and 1600 ppm Ni.

The Company did not complete any new work on the Parna Lithium Project during the reporting period.

Schedule of Mining Tenements

The Company's tenement and claim schedule is provided in Appendix 1.

Corporate Activities

Board and Management Changes – Appointment of CEO

During the Quarter, the Company appointed Mr Rohan Bone as Chief Executive Officer. Mr Bone commenced on 1 June 2025 and is a highly experienced mining executive and qualified mining engineer with over 18 years of experience in the international mining industry, spanning Australia, Southeast Asia, Canada and Europe.

His multi-commodity background and senior roles across leading mining organisations equip him with deep technical and strategic capabilities essential to driving Infini's next phase of growth.

Mr. Bone has held executive and senior leadership roles with companies including Alcoa (Senior Manager of Operations Strategy and Study Manager), Thyssenkrupp Mining Technologies (Head of Contracts), and Tata Steel Minerals Canada (Project Manager).

Mr Bone holds a Bachelor of Mining Engineering from the WA School of Mines and a Master of Civil Engineering from the University of New South Wales and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). His strong academic foundation is complemented by nearly two decades of global, multi-commodity mining experience and proven track record in operational leadership, project development, and corporate strategy.

Finance

The Appendix 5B quarterly cashflow report for the quarter ended 30 June 2025 is submitted separately.

The Group closed the Quarter with a cash balance of \$619k. Exploration expenditure during the quarter totaled \$1,210k (unaudited) and acquisition expenditure relating to Reynolds Lake and Boulding Lake Uranium Projects totaled \$100k (less balance date payables).

During the Quarter the Company received a grant of C\$150k from the government of Newfoundland and Labrador in relation to their Junior Explorer Program (JEA) for exploration work completed on our Portland Creek project.

After Quarter end, the Company has received cash of circa \$650k relating to tenement bonds held by the Saskatchewan government and HST refunds.

Expenditure

In accordance with Listing Rule 5.3.4, Table 1 below compares the Company's actual expenditure to 30 June 2025 in comparison with the estimated expenditure outlined in the 'Use of Funds' statement included in the Prospectus.

Table 2: Use of funds comparison

	Prospectus	Current Quarter	Total
Exploration & Development (including cash consideration)	2,484,000 ¹	1,189,244	6,495,031
Lead Manager & Cost of Offer	638,000 ²	-	753,192
Corporate Administration	960,000	552,714	2,650,029
Working Capital	1,218,000	512,705	1,399,584
Government Grants	-	(167,616)	
Total	5,300,000	2,087,027	11,297,837

1 Cash Consideration \$248k, Exploration & Development \$2.236m

2 Lead Manager Fee \$318k, Cost of Offer \$320k

Exploration and Development

Exploration and development costs for the Quarter have been accelerated at the Portland Creek Project with the commencement of the inaugural drilling campaign.

Corporate Administration

Corporate and administrative costs for the quarter are inflated due to a timing difference in receiving the March quarter HST return from the Canadian government. (Received in July 25)

Working Capital

Working capital costs include the acquisition consideration and early exploration program on the Boulding and Reynolds projects as announced on 25 February 2025.

Capital Structure

The Capital Structure at the end of the Quarter is as follows:

Table 3: Capital Structure as at 30 June 2025

Securities	Number
Shares	73,554,269
Options	10,166,666
Performance Rights	1,311,189

[END]

Release authorised by the Board of Infini Resources Ltd.

Contacts

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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfields and more advanced brownfields projects. The company’s mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)

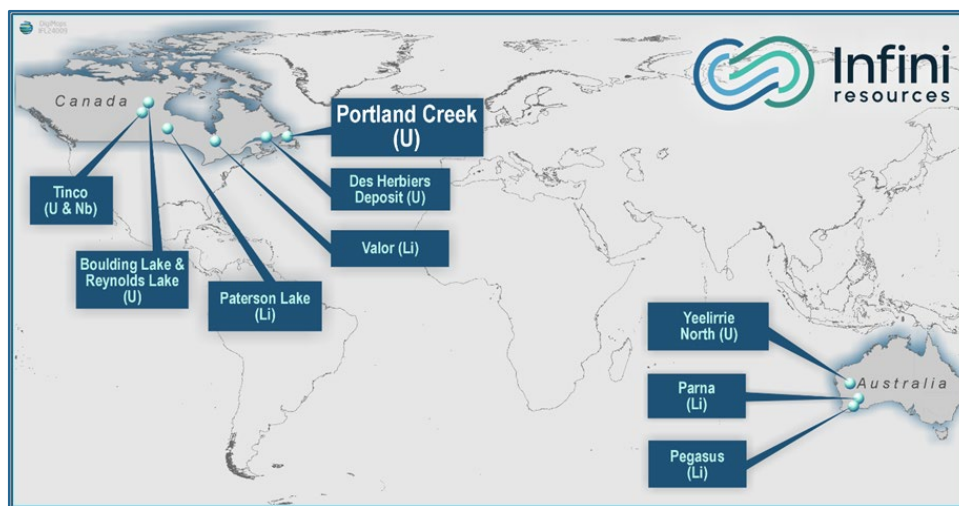


Figure 13: Infini’s global project portfolio.

Compliance Statement

This announcement contains information on the Portland Creek Project extracted from ASX market announcements dated 10 January 2024, 15 January 2024, 29 January 2024, 19 February 2024, 3 May 2024, 28 May 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024, 23 December 2024, 26 March 2025, 4 July 2025, 14 July 2025 and 28 July 2025 reported in accordance with the 2012 edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company’s Reynolds Lake and Boulding Lake Projects extracted from market announcement released to the ASX market announcements platform on 25 February 2025 and 24 July 2025 reported in accordance with the 2012 edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information on the Company’s Projects extracted from the Company’s Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, and announcements dated 6 February 2024, 19 February 2024, 26 February 2024, 8 April 2024, 22 April 2024, 3 May 2024, 3 June 2024, 13 June 2024, 15 August 2024, 29 August 2024, 16 September 2024, 14 October 2024, 30 January 2025 and 25 February 2025 reported in accordance with the 2012 edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company’s Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

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Appendix 1 – Schedule of Interests in Mining Tenements (as at 30 June 2025)

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
036683M, 036684M, 036685M 037492M, 037490M, 037496M, 037495M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
MC00016423- MC00016434, MC00018042 – MC00018048	Reynolds Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
MC00016454 – MC00016462	Boulding Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
E53/2188 P53/1703	Yeelirrie North Uranium/Bella Bore East	Wiluna, Western Australia	Granted Granted	100% 100%	100% 100%
E53/2337, E53/2338, E53/2367, E53/2368	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	100%	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935, CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962, CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111	Des Herbiere Uranium	Quebec, Canada	Granted	100%	100%
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	75%	75%

Quarterly Activities Report For Period Ending 30 June 2025



Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147, CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737, CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755, CDC2618756, CDC2618757, CDC2618758, CDC2618759, CDC2618761, CDC2618762, CDC2619978, CDC2619979, CDC2619980, CDC2619981, CDC2619982, CDC2619983, CDC2619984, CDC2619985, CDC2629665, CDC2630046, CDC2630047, CDC2630048, CDC2630049, CDC2630050, CDC2630051, CDC2630052, CDC2630053, CDC2630054, CDC2630055, CDC2630056, CDC2630057, CDC2630058, CDC2630059, CDC2630060, CDC2630061, CDC2630062, CDC2630063, CDC2630064, CDC2630065, CDC2630066, CDC2630067, CDC2630068, CDC2630069, CDC2630070, CDC2630071, CDC2630072, CDC2630073, CDC2630074, CDC2630079, CDC2630080, CDC2630081, CDC2630082, CDC2630083, CDC2630084, CDC2630085, CDC2630086, CDC2630087, CDC2630088, CDC2630089, CDC2630090, CDC2630091, CDC2630092, CDC2630093, CDC2630094, CDC2630095, CDC2630096, CDC2630097, CDC2630098, CDC2630099, CDC2630100, CDC2630101, CDC2630102, CDC2630103, CDC2630104, CDC2630105, CDC2630106, CDC2630107, CDC2630108, CDC2630109, CDC2630110, CDC2630111, CDC2630112, CDC2635164, CDC2635165, CDC2635166, CDC2635167, CDC2635168, CDC2635169, CDC2635170, CDC2635771, CDC2635772, CDC2635773, CDC2635774, CDC2635775, CDC2635776, CDC2635777, CDC2635778, CDC2635779, CDC2635780, CDC2635781, CDC2635782, CDC2635783, CDC2635784, CDC2635785, CDC2635786, CDC2635787, CDC2635788, CDC2635789, CDC2635790, CDC2635791, CDC2635792, CDC2635793, CDC2635794, CDC2635795, CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2635846, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636032, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636041, CDC2636042, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636050, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2637886, CDC2639715, CDC2642231, CDC2642232, CDC2642233	Valor Lithium	Quebec, Canada	Granted	50%	50%
E74/715	Pegasus Lithium	Ravensthorpe, Western Australia	Granted	100%	100%
E63/2183, E63/2184	Parna Lithium	Norseman, Western Australia	Granted	100%	100%

4Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

INFINI RESOURCES LTD

ABN

77 656 098 583

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	23	(14)
(b) development	-	-
(c) production	-	-
(d) staff costs	(152)	(790)
(e) administration and corporate costs	(399)	(1,238)
1.3 Dividends received (see note 3)	-	-
1.4 Interest	(1)	46
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	168	168
1.8 Other (provide details if material)	-	-
- Settlement of Litigation	-	-
1.9 Net cash from / (used in) operating activities	(361)	(1,825)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(83)	(83)
(c) property, plant and equipment	(4)	(4)
(d) exploration & evaluation	(1,210)	(5,471)
(e) investments	-	-
(f) other non-current assets	(350)	(350)

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,647)	(5,908)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,789
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(330)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(18)	(58)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Leases)	(62)	(62)
3.10	Net cash from / (used in) financing activities	(80)	6,339
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,707	2,018
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(361)	(1,829)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,647)	(5,908)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(80)	6,339

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	(1)
4.6	Cash and cash equivalents at end of period	619	619

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	619	2,707
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	619	2,707

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(70)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(361)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,210)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,571)
8.4 Cash and cash equivalents at quarter end (item 4.6)	619
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	619
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.39
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required. After the quarter end the company received circa \$650k relating to government tenements bonds and goods and services tax.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The company has been able to demonstrate a record of securing funds when required and is confident that it will continue to do so. The Company is in active discussions with brokers in relation to a capital raising in the near term. Further disclosures will be made in line with ASX continuous disclosure obligations.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025

Authorised by: The Board Infini Resources Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.