



# QUARTERLY REPORT PT ANTAM TBK (unaudited)

For the Six Month Ended June 30, 2025  
ARBN - 087 423 998  
Securities Ticker: ASX: ATM, IDX: ANTM



*ANTAM always strives to create value for society and the environment by achieving sustainable performance*

## HIGHLIGHTS

ANTAM recorded significant growth with all-time high quarterly gold sales in the Company's history in 2Q25, reflecting the high level of customer and domestic market trusted in the quality of the Company's products and services. ANTAM recorded sales in 1H25 of 29,305 kg (942,178 troy oz.), with gold production in 1H25 of 438 kg (14,082 troy oz.).

ANTAM recorded the all-time high quarterly nickel ore sales performance in 2Q25, reflecting ANTAM's strengthened position in the domestic market. ANTAM recorded nickel ore sales in 1H25 of 8.20 million wet metric ton (wmt), with the nickel ore production in 1H25 reached 9.10 million wmt.

ANTAM successfully maintained the stability of ANTAM's ferronickel production in 1H25 at an optimal level of 9,067 tons of nickel in ferronickel (TNi) with sales of 5,763 TNi.

ANTAM recorded strengthened performance in the bauxite and alumina segments throughout 1H25, with bauxite production of 1.38 million wmt and bauxite sales of 1.03 million wmt. Meanwhile, Chemical Grade Alumina production reached 89,385 tons of alumina, with sales reached 91,109 tons of alumina.

ANTAM decided to distribute 100% of its attributable profit as dividends at the 2024 Annual General Meeting of Shareholders, emphasizes the Company's commitment to maintaining shareholder trusted and providing optimal value.

The groundbreaking of the project in 2Q25 between ANTAM, IBC, and CBL is initial phase to developmnet of integrated EV industry ecosystem in Indonesia.

ANTAM recieved three international awards for its excellent corporate governance, reflecting the appreciation and recognition of global institutional investors for the Company's credibility and transparency.

## FOR FURTHER INFORMATION PLEASE CONTACT:

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## CORPORATION INFORMATION AS OF JUNE 30, 2025

### Board of Commissioners

Rauf Purnama	President Commissioner and Independent Commissioner
Ridwan	Independent Commissioner
Pius Lustrilanang	Independent Commissioner
Irwandy Arif	Commissioner
Elen Setiadi	Commissioner
Rudy Sufahriadi	Commissioner
M. Rudy Salahuddin Ramto	Commissioner

### Directors

Achmad Ardianto	President Director
Hartono	Director of Operations and Production
I Dewa Wirantaya	Director of Business Development
Handi Sutanto	Director of Commercial
Arianto Sabtonugroho Rudjito	Director of Finance and Risk Management
Ratih Dewihandajani L.	Director of Human Resources

### Stock Information

- ANTAM's market capitalization as of 30 June 2025: IDR73.05 trillion.
- ANTAM's share price range on the Indonesia Stock Exchange (IDX) for the period of January to June 2025: IDR1,380-IDR3,550 per share.
- ANTAM's average share price on the IDX for 1H25: IDR2,065 per share.
- ANTAM's average share price on ASX for 1H25: AU\$0.93 per CDI.

### Top 10 Shareholders:

1. PT MINERAL INDUSTRI INDONESIA (PERSERO)
2. UBS AG LONDON-2140724000
3. BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFD BOARD-2039927326
4. JP MORGAN SECURITIES PLC
5. DJS KETENAGAKERJAAN PROGRAM JHT
6. HSBC LIMITED, HONG KONG-TREASURY SERVICE S A/C ASIAN EQUITIES DERIVATIVES
7. DJS KETENAGAKERJAAN PROGRAM JP
8. JPMCB NA RE - BLACKROCK INST TR CO N A INVESTMENT FDS FOR EMPLOYEE BENEFIT TRUST
9. BARCLAYS CAPITAL SECURITIES LIMITED SBL/PB ACCOUNT
10. JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND

## CONSOLIDATED PRODUCTION VOLUME (UNAUDITED)

Commodity	Unit	2Q24 (Apr - Jun) 2024	1H24 (Jan - Jun) 2024	2Q25 (Apr - Jun) 2025	1H25 (Jan - Jun) 2025
Ferronickel	TNi	5,380	10,169	4,569	9,067
Nickel Ore	Wmt	2,742,418	4,185,607	4,470,062	9,102,680
Gold	Kg/t oz	274/8,809	440/14,146	208/6,687	438/14,082
Silver	Kg/t oz	1,672/53,756	2,548/81,920	1,349/43,371	2,696/86,678
Bauxite	Wmt	390,212	542,929	728,360	1,382,141
Chemical Grade Alumina	Ton	37,983	62,736	45,334	89,385

### PRODUCTION AND SALES

In the first six months ended June 30, 2025 (January-June 2025, 1H25), ANTAM managed to maintain positive performance amid challenges in the domestic mining industry.

Sales performance of ferronickel and bauxite commodities in 1H25 was also influenced by adjustments to regulations related to product selling prices. However, nickel ore and gold segments maintained strong performance, reflecting the success of the Company's business portfolio diversification strategy and the operational effectiveness in maintaining sustainable growth amid industry dynamics.

The Company focuses on two main principles in conducting its operations, namely value creation and sustainability. ANTAM's commitment to achieving its 2025 performance targets is realized through the implementation of innovative marketing strategies, market diversification, cost management in all lines operation, and a focus on downstreaming. This strategy is part of the Company's efforts to create sustainable added value for its stakeholders.

As implement to Environmental, Social and Governance (ESG) principles, ANTAM committed to implementing of good mining practices and operation excellence in carry out the Company operational. Meanwhile, ANTAM

managed the Occupational Health and Safety (OHS) system to achieve zero fatality, zero occupational diseases and the incidence of occupational diseases.

### FERRONICKEL

In line with efforts to stabilize the market and adjust its sales strategy, ANTAM recorded optimal ferronickel production and sales in 1H25, with production reached 9,067 tons of nickel in ferronickel (TNi) and sales reached 5,763 TNi.

In the second quarter of 2025 (April-June 2025, 2Q25), ANTAM's ferronickel production was recorded 4,569 TNi, increase 2% from ferronickel production in the first quarter of 2025 (January-March 2025, 1Q25) of 4,498 TNi. Ferronickel sales volume in 2Q25 was recorded at 924 TNi. Ferronickel sales in 1H25 were fully absorbed by the export market, with the main export destination to South Korea, India, and China.

### NICKEL ORE

Throughout 1H25, ANTAM's nickel ore production volume reached 9.10 million wet metric tons (wmt), a significant increase 117% from the nickel ore production in the first six months ending June 30, 2024 (January-June 2024, 1H24) of 4.19 million wmt.

In 2Q25, ANTAM's nickel ore production reached 4.47 million wmt, an increase 63% from the production in the second quarter of 2024 (April-June 2024, 2Q24) of 2.74 million wmt.

In 1H25, ANTAM successfully sold nickel ore of 8.20 million wmt, significant increase 144% compared to nickel ore sales in 1H24 of 3.36 million wmt. In 2Q25, sales volume reached 4.37 million wmt, the all-time high in more than a decade since the mineral export ban. This achievement reflects a significant increase of 85% compared to 2Q24, which amounted to 2.35 million wmt.

During 1H25, the majority nickel ore commodities were allocated for the domestic lower-grade nickel industry and internal raw material requirements for the Company's ferronickel production in Kolaka.

## **GOLD**

In 2Q25, gold production from Company's mine reached 208 kg (6,687 troy oz.). ANTAM recorded gold production in 1H25 of 438 kg (14,082 troy oz.), relatively stable with gold production in 1H24 of 440 kg (14,146 troy oz.).

ANTAM achieved the all-time high quarterly gold sales in the Company history in 2Q25, with gold sales of 15,566 kg (500,459 troy oz.), increase 76% from gold sales in 2Q24 of 8,857 kg (284,759 troy oz.). Sales growth in 2Q25 drives gold sales in 1H25 to 29,305 kg (942,178 troy oz.), an increase 84% from sales in 1H24 of 15,969 kg (513,415 troy oz.).

Global gold prices remained high in 2Q25, influenced by global macroeconomic dynamics and geopolitical uncertainty, which contributed to continued high domestic market interest in gold produced by ANTAM.

In response to high demand for gold in the domestic market and increasingly fierce competition, ANTAM has consistently to strengthen its market position through sales strategies that focus on product quality, security, and easy access for customers. This

commitment has enabled ANTAM to maintain consumer trust as the brand of choice and support the positive gold sales performance in 1H25.

The increase in ANTAM's retail gold sales in 2Q25 was also driven by ANTAM Logam Mulia application, which has provided customers with a safe and convenient to conduct physical gold transactions since its launch in March 2025.

## **BAUXITE**

ANTAM recorded bauxite production volume growth in 2Q25 reaching 728,360 wmt, increase of 87% compared to 2Q24 bauxite production of 390,212 wmt. Meanwhile, ANTAM's bauxite production in 1H25 was recorded at 1.38 million wmt, a significant increase 155% from the bauxite production in 1H24 of 542,929 wmt.

ANTAM's bauxite production is used as raw material for the production of the Tayan Chemical Grade Alumina (CGA) Plant operated by PT Indonesia Chemical Alumina (PT ICA) and sales to domestic customers.

ANTAM recorded bauxite sales in 2Q25 of 481.204 wmt, and driven bauxite sales in 1H25 to 1.03 million wmt. ANTAM's bauxite sales performance in 1H25 recorded a significant increase compared to the same period in the previous year, in line with positive prospects following plans to commence commercial operations at the Mempawah Smelter Grade Alumina (SGA) plant managed by PT Borneo Alumina Indonesia.

## **CHEMICAL GRADE ALUMINA**

In line with ANTAM's strategy in optimizing the operation of the Tayan CGA Plant in 2Q25, PT ICA has produced 45,334 tons of alumina, an increase of 19% compared to 2Q24 alumina production of 37,983 tons of alumina. Alumina production in 1H25 reached 89,385 tons of alumina, increase 42% from alumina production in 1H24 of 62,736 tons of alumina.

Meanwhile, alumina sales in 2Q25 reached 47,060 tons of alumina, a 2% growth from alumina sales in 2Q24 of 46,118 tons of alumina. Sales growth in 2Q25 driven alumina sales in

1H25 reached 91,109 tons of alumina, increase 3% from alumina sales in 1H24 of 88,441 tonnes of alumina.

### CONSOLIDATED SALES VOLUMES (UNAUDITED)

Commodity	Unit	2Q24 (Apr - Jun) 2024	1H24 (Jan - Jun) 2024	2Q25 (Apr - Jun) 2025	1H25 (Jan - Jun) 2025
Ferronickel	TNi	6,863	6,863	924	5,763
Nickel Ore	Wmt	2,354,963	3,358,754	4,366,597	8,195,376
Gold	Kg/t oz	8,857/284,759	15,969/513,415	15,566/500,459	29,305/942,178
Silver	Kg/t oz	1,830/58,836	2,480/79,734	1,708/54,913	2,962/95,231
Bauxite	Wmt	-	-	481,204	1,025,954
Chemical Grade Alumina	Ton	46,118	88,441	47,060	91,109

#### SUSTAINABLE BUSINESS DEVELOPMENT THROUGH MINERAL DOWNSTREAMING AND STRATEGIC PARTNERSHIPS

In order to strengthen production capacity and improve the sustainable Company's competitiveness in the gold business, during 1H25 ANTAM continued to accelerate the project to develop precious metal manufacturing facilities in JIPE, Gresik, as part of efforts to fulfill the increasing market demand and expand gold market development.

In the nickel segment, for the EV Battery Ecosystem Development Cooperation Project in Indonesia, have been achieved the several milestone related to preliminary work, licensing, preparation of funding to support the preparation of construction on target.

On June 29, 2025, the inauguration was held for the commencement of the construction of integrated battery plants in Karawang - West Java for the Cell Battery Plant (JV 5) and in East Halmahera - North Maluku for the Buli Industrial Estate which will operate the RKEF Plant (JV 2), HPAL Plant (JV 3), Battery Material Plant (JV 4) and Battery Recycling Plant (JV6).

In collaboration with a world-class strategic partner, CBL, which is a global joint venture of CATL, Brunp and Lygend, ANTAM and IBC focus on executing the project to develop an integrated electric vehicle battery ecosystem from upstream to downstream as part of the national downstream strategy.

In order to strengthen downstream bauxite commodities, ANTAM continues to deliver on its commitment to support the integration of the national aluminum industry.

As an important step towards the commercial operation phase, ANTAM ensured the supply of bauxite to support the stability of alumina production during the commissioning process. In addition, trial shipment of alumina to the aluminum smelter in Kuala Tanjung has also been carried out as part of the integrated supply chain testing.

With ensuring the supply of bauxite to the SGAR project operated by PT Borneo Alumina Indonesia, a joint venture between ANTAM and Inalum, ANTAM reaffirms its role in supporting the development of a sustainable national aluminum industry ecosystem.

## EXPLORATION ACTIVITIES

ANTAM's exploration activities focus on gold, nickel and bauxite commodities which are intended to sustain operations and development projects. ANTAM's total preliminary unaudited exploration expenses in 1H25 amounted to Rp107.68 billion. As part of the effort to increase the portfolio of gold reserves and resources, ANTAM is currently focusing on searching for additional gold sources both in active Mining Business Permit locations and in other new prospect areas.

ANTAM through the Geomin Unit carries out integrated mineral exploration activities which include area survey activities, geological exploration, geophysical exploration, geodetic surveys, drilling, physical and chemical analysis testing, calculation of mineral reserves and resources supported by an integrated Geographic Information System (GIS). Exploration activities are carried out to ensure the adequacy of the Company's potential strategic mineral resources and reserves.

### GOLD

In 1H25, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted in mine drilling (underground) and deep drilling (surface).

### NICKEL

ANTAM's nickel exploration 1H25 is conducted in North Konawe and Pomalaa, Southeast Sulawesi. In addition, exploration activities were also conducted on the Mining Business Permits of ANTAM's subsidiary, PT Sumberdaya Arindo (PT SDA), in Buli, North Maluku.

In the North Konawe area, activities carried out include geological mapping, core sampling, core logging, grid measurement & re-measurement, installation of predrill and postdrill stakes, resistivity measurement, single tube drilling and laboratory preparation and analysis.

In the Pomalaa area, activities included geological mapping, core sampling, core logging, grid measurement & re-measurement, installation of measuring stakes, single tube drilling, as well as preparation and laboratory activities.

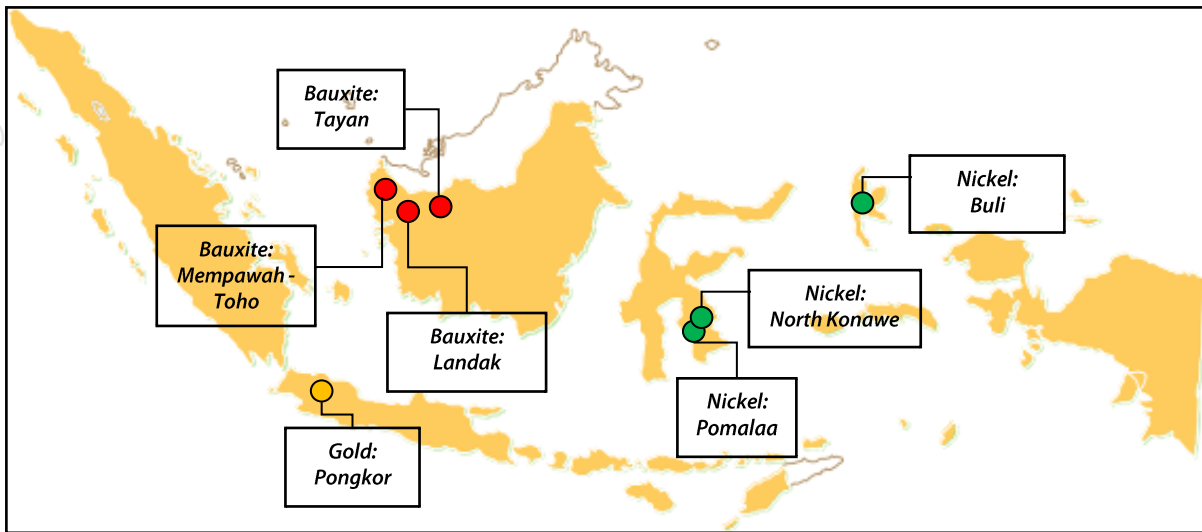
Meanwhile, exploration activities in the Buli area by PT SDA include core logging, grid & re-measurement, measurement and installation of stakes, and single tube drilling.

### BAUXITE

Bauxite exploration activities in 1H25 were conducted in Tayan, Landak and Mempawah - Toho, West Kalimantan. In the Tayan area, the exploration activity was test pit excavation, geological mapping, measurement with the installation of measuring stakes and test pit grid traverse measurements. In the Mempawah – Toho area, the activities carried out were land identification, measurement by installing pre-measured stakes and test pit grid traverse measurements

Meanwhile, in Landak area, conducted land identification, geological mapping, excavation of wells, measurement with the installation of measuring stakes and test pit grid traverse measurements.

## ANTAM'S EXPLORATION AREAS IN 1H25



*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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## EXPLORATION & EXPLOITATION AREA (UNAUDITED)

ANTAM has exploration and exploitation areas covered by various mining business licenses with the following data:

Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP OP), Contract of Work (KK), Industrial Business License (IUI), Specific Mining Business License (IUP-OPK) for Processing and Refining
<b>Owned by the Company</b>		
Kab. Sarolangun (Batang Asai), Prov. Jambi*	SK Kepala BKPM RI No. 164/I/IUP/PMDN/2020	-
Kab. Sarolangun dan Merangin (IUP-VII), Prov. Jambi*	SK Kepala BKPM RI No. 165/I/IUP/PMDN/2020	-
Kab. Sarolangun dan Merangin (IUP-VIII), Prov. Jambi*	SK Kepala BKPM RI No. 166/I/IUP/PMDN/2020	-
Cibaliung, Kab. Pandeglang, Prov. Banten**	-	SK Bupati Pandeglang No. 541.23/Kep.747- BPPT/2013
UBPP Logam Mulia, Jakarta	-	IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 261.K/30/DJB/2011
Pongkor, Kab Bogor, Prov Jawa Barat	-	SK BKPM RI No. 171/I/IUP/PMDN/2020 (98PP0138)
Arinem (Ciarinem), Papandayan, Kab. Garut, Prov Jawa Barat	-	SK BKPM No.256/I/IUP/PMDN/2019
Mempawah Hulu, Landak, Kalimantan Barat	-	SK Bupati Landak No. 544.11/330/HK-2014
Toho, Mempawah, Pontianak, Kalimantan Barat	-	SK Bupati Pontianak No. 221 Year 2009
Toho, Mempawah, Pontianak, Kalimantan Barat	-	SK Gubernur Kalimantan Barat No. 444/ Distamben/2015
Tayan, Sanggau, Kalimantan Barat	-	SK BKPM RI No. 241/1/IUP/PMDN/2021
Lasolo, Konawe Utara, Sulawesi Tenggara	-	SK Bupati Konawe Utara No. 15 Tahun 2010
Asera dan Molawe, Konawe Utara, Sulawesi Tenggara	-	SK Bupati Konawe Utara No. 158 Tahun 2010
Pomalaa, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 172/I/IUP/PMDN/2020

Notes:

\*) Suspension extension process status

\*\*\*) The validity period has expired and is not extended, on progress in permit return

Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP-OP), Contract of Work (CoW), Industrial Business Licence (IUI) and Specific Mining Business Licence (IUP-OPK) for Processing and Refinery
<b>Owned by the Company (continued)</b>		
Batu Kilat, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 175/I/IUP/PMDN/2020
Sitallo, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 173/I/IUP/PMDN/2020
Maniang, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 16/1/IUP/PMDN/2023
Tambea, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 174/I/IUP/PMDN/2020
Maba, Halmahera Timur, Maluku Utara*	-	SK BKPM RI No. 1103/1/IUP/PMDN/2022
Oksibil (Kentaurus), Kab. Pegunungan Bintang dan Boven Digoel, Prov. Papua**	SK BKPM RI No. 622/I/IUP/ PMDN/2021	-
Oksibil (Polaris), Kab. Pegunungan Bintang, Prov. Papua**	SK BKPM RI No. 234/1/IUP/ PMDN/2020	-
Oksibil (Venus), Kab. Pegunungan Bintang, Prov. Papua**	SK BKPM RI No. 233/1/IUP/ PMDN/2020	-
Oksibil (Orion), Kab. Pegunungan Bintang, Prov. Papua**	SK BKPM RI No. 357/1/IUP/ PMDN/2021	-
Blok Lilief Sawai, Kabupaten Halmahera Tengah, Provinsi Maluku Utara	SK BKPM RI No. 81200038033160073	-
Blok Marimoi, Kabupaten Halmahera Timur, Provinsi Maluku Utara	SK BKPM RI No. 81200038033160074	-
<b>Owned by the Subsidiaries</b>		
PT Citra Tobindo Sukses Perkasa Mandiangin, Sarolangun, Jambi	-	SK DPMPTSP Jambi No. 185/KEP.KA.DPM-PTSP- 6.1/IUPOP/IX/2019
PT Borneo Edo Sejahtera - Sebadu, Mandor, Kalimantan Barat	-	SK DPMPTSP No. 503/18/IUP-OP.P/DPMPTSP- C.II/2020
PT Borneo Edo International - Menjalin, Landak, Kalimantan Barat	-	SK DPMPTSP No. 503/16/IUP-OP.P/DPMPTSP- C.II/2019

Notes:

\*) Part of IUP's has been transferred to PT SDA dan PT NKA (the subsidiaries)

\*\*\*) IUP's are revoked and the Company is currently in objection/recovery process

Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP-OP), Contract of Work (CoW), Industrial Business Licence (IUI) and Specific Mining Business Licence (IUP-OPK) for Processing and Refinery
<b>Owned by the Subsidiaries (continued)</b>		
PT Dwimitra Enggang Khatulistiwa (PT DEK)- Menjalin, Landak, Kalimantan Barat*	-	Keputusan Menteri Investasi/ Kepala Badan Koordinasi Penanaman Modal No. 1130/1/IUP/PMDN/2022 tentang Persetujuan Pemberian IUP pada tahap kegiatan operasi produksi untuk komoditas mineral logam kepada PT DEK
PT Mega Citra Utama – Meliau, Sanggau, Kalimantan Barat	-	SK Gubernur Kalimantan Barat No. 503/16/IUP-OP.P/DPMPSTP-C.11/2019
PT Gag Nikel - Pulau Gag, Raja Ampat, Papua Barat	-	Kontrak Karya sesuai SK Menteri ESDM No. 430.K/30/DJB/2017
PT Sumber Daya Arindo - Maba, Halmahera Timur, Maluku Utara**	-	SK BKPM RI No. 1104/1/IUP/PMDN/2022
PT Nusa Karya Arindo – Maba, Halmahera Timur, Maluku Utara**	-	SK BKPM RI No. 1105/1/IUP/PMDN/2022
PT Cibaliung Sumberdaya - Cibaliung, Pandeglang Banten***	-	Kep. Bupati Pandeglang No. 821.13/Kep.1351-BPPT/2014
PT Gunung Kendaik - Mempawah Hulu dan Banyuke Hulu, Kalimantan Barat***	-	SK Gubernur Kalimantan Barat 573/ Distamben/2015
ICA - Tayan Hilir, Sanggau, Kalimantan Barat****		IUI issued on 28/7/2021
PT Emas Antam Indonesia - Mandiodo, Konawe Utara, Sulawesi Tenggara	-	IUP Operasi Produksi Khusus Pengolahan dan Pemurnian sesuai SK Bupati Konawe Utara No. 87 Tahun 2011
PT Emas Antam Indonesia - Mandiodo, Konawe Utara, Sulawesi Tenggara	-	IUP Operasi Produksi Khusus Pengangkutan dan Penjualan sesuai SK Bupati Konawe Utara No. 88 Tahun 2011

Notes:

\*) The permit has been upgraded to Operation Production IUP (IUP OP)

\*\*) Resulted from partial transfer of IUP Maba, East Halmahera, North Maluku, which was previously owned by Company

\*\*\*) IUP's are revoked and the Company is currently in objection/recovery process

\*\*\*\*) Previously of Specific Mining Business Licence (IUP-OPK) for Processing and Refinery based on Decision Letter of MoEMR No.668.K/30/DJB/2012 valid until 20 June 2032

## CORPORATE NEWS

### **ANTAM DISTRIBUTES 167 SACRIFICIAL ANIMALS FOR THE COMMUNITY AROUND THE OPERATING AREA**

On June 11, 2025, in conjunction with Eid al-Adha 1446 Hijri, ANTAM distributed a total of 167 sacrificial animals consisting of 72 cows, 52 goats and 43 sheep to community around the company's operational areas in various regions in Indonesia.

The distribution of qurban animals is part of ANTAM's Community Investment and Engagement program which is carried out regularly every year. This activity targets the communities around the Head Office, Precious Metal Processing and Refinery Business Unit, Gold Mining Business Unit, North Maluku Nickel Business Unit, Kolaka Nickel Mining Business Unit, North Konawe Nickel Mining Business Unit, West Kalimantan Bauxite Business Unit, and Geomin Unit.

### **ANTAM HELDS ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FINANCIAL YEAR 2024**

On June 12, 2025, ANTAM held its Annual General Meeting of Shareholders for Financial Year 2024 (AGMS) at Hotel Borobudur, Jakarta. ANTAM remains its commitment to its shareholders by distributing the net profit of Financial Year 2024 as dividends.

In the AGM, ANTAM distributed dividends of Rp3.65 trillion or 100% of net profit attributable to owners of the parent entity. This decision reflects the company's commitment to creating added value and providing optimal returns for shareholders, in line with the company's resilient performance in responding to market dynamics and global economic challenges throughout 2024.

The AGMS also approved the changes in the composition of the Company's management as proposed by MIND ID. Some of the Board of Commissioners and Directors member were honorably dismissed and replaced with new member approved by the shareholders.

In this AGMS, the shareholders approved the changes in the nomenclature of the Board of Directors, including the addition of the position of Commercial Director which previously did not exist. In addition, the AGM also appointed Mr. Achmad Ardianto, who was previously the Director of Human Resources, to continue the remaining term as President Director.

### **ANTAM - IBC REALIZE INTEGRATED EV INDUSTRY ECOSYSTEM WITH CBL**

On June 29, 2025, ANTAM together with Indonesia Battery Corporation (IBC) continued to strengthen their strategic role in the national battery industry ecosystem. In collaboration with global partner CBL, a joint venture between CATL, Brunp, and Lygend, the world's number one battery player, ANTAM and IBC are developing a series of integrated electric vehicle battery ecosystem projects spanning upstream to downstream.

The construction of this integrated battery plant was officially initiated by the President of the Republic of Indonesia, Prabowo Subianto. This inauguration marks a concrete step in Indonesia's energy transition efforts. The project is also expected to strengthen national industrial independence by utilizing strategic minerals in the global EV supply chain.

Upstream Operations in East Halmahera, ANTAM and CBL have formed a joint venture for nickel mining operations to supply the battery industry. They are also building RKEF and HPAL processing plants and the Buli Industrial Area (KIB), which will be supported by clean energy, an integrated water system, and a cloud-based control centre.

This initiative reflects Indonesia's strategic role in growing the EV ecosystem in ASEAN. It proves that Indonesia can supply raw materials and transform them into high-value products in the global battery supply chain.

Beyond supply chain efficiency, ANTAM and IBC also emphasize social and environmental benefits. The ANTAM-IBC-CBL consortium is preparing vocational programs for local communities, creating thousands of new jobs, and supporting the growth of local SMEs. All projects are carried out according to Environmental, Social & Governance (ESG) standards-from tailings management in Halmahera to clean energy use in Karawang and safety protocols at recycling facilities.

### **GCG EXCELLENT, ANTAM RECEIVES THREE INTERNATIONAL AWARDS**

On June 30, 2025, ANTAM recorded achievements in the international level. In the 15th Institutional Investor Corporate Awards 2025 held by Alpha Southeast Asia, ANTAM

successfully achieved three categories of awards at a time.

The three awards include 1st ranking for the Best Senior Management IR Support category, 2nd ranking for the Strongest Adherence to Corporate Governance category, and 1st ranking for the Most Consistent Dividend Policy category. In addition, ANTAM's Director of Finance and Risk Management, Mr. Arianto Sabtonugroho Rudjito was also received award as the Best CFO in Indonesia.

this achievement is a reflection of the Company's consistency in maintaining transparency, accountability and sustainability of performance in the midst of the dynamics of the mining industry. In addition, this award emphasizes ANTAM's position as a public company that is trusted by the market.

###