

1 August 2025

Clarification Regarding Wildcat Resources' Tabba Tabba PFS and Potential Impact on Joint Venture Tenure

Morella Corporation Limited (ASX: 1MC, "Morella" or the "Company") refers to the 29 July 2025 release of a Pre-Feasibility Study ("PFS") by Wildcat Resources Limited (ASX:WC8) regarding the Tabba Tabba Project, and the clarification issued by Sayona Mining Limited (ASX:SYA) on 1 August 2025.

Upon review of the PFS market release, Morella notes that various infrastructure corridors and Miscellaneous Licence applications are depicted or referenced as part of "Wildcat Tenure," including areas that directly overlap tenements held by the Morella–Sayona Joint Venture, such as E45/5288. These representations have been made without appropriate acknowledgement that the relevant applications are ungranted and that Wildcat holds no rights to access or develop those areas.

Morella has not been consulted by Wildcat in relation to these references in the PFS or potential project impacts and has not received any formal notice regarding proposed activities or access relating to Joint Venture ground.

Morella is currently seeking further information regarding the basis of these representations and has reserved all legal rights in respect of its Joint Venture interests. The Company will advise the market of any material developments as appropriate.

Contacts for Further Information

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This announcement has been authorised for release by the Board of Morella Corporation Limited.

About Morella Corporation Limited (ASX:1MC) is an exploration and resource development company focused on advancing a diversified portfolio of critical and specialty minerals. With strategic assets located in Tier 1 jurisdictions across Australia and the United States, Morella is actively progressing projects in lithium, rubidium, and other high-value mineral systems. The Company is committed to unlocking the potential of emerging mineral markets to support technological innovation, industrial development, and long-term supply chain resilience.