



ASX ANNOUNCEMENT

1 August 2025

FINAL AT-THE-MARKET RAISE FOR 2025

Galan Lithium Limited (ASX:GLN) (“Galan” or “the Company”) is pleased to announce that it has utilised its At-the-Market Subscription Agreement (“ATM”) with Acuity Capital¹ to raise \$2,000,000 (inclusive of costs) through the set-off of 15,000,000 fully paid ordinary Galan shares previously issued to Acuity Capital under the ATM (“Set-off Shares”).

The Set-off Shares reduce the 15,000,000 Galan collateral shares that Acuity Capital was otherwise required to return to the Company upon termination or maturity of the ATM to zero. The Company will be unable to utilise the ATM while Acuity Capital holds zero collateral shares. The Company does not intend to utilise the facility again during 2025.

The Set-off Shares have a deemed price of \$0.133 per share, being a 1.5% discount to the last traded price of \$0.135 on 1 August 2025.

The funds raised will be put towards the further development of the Hombre Muerto West lithium brine project in Argentina and working capital, ahead of the receipt of placement funding previously announced to the market on 20 June 2025.

The Galan Board has authorised this release.

For further information contact:

COMPANY

Juan Pablo (“JP”) Vargas de la Vega
Managing Director
jp@galanlithium.com.au
+ 61 8 9214 2150

MEDIA

Matt Worner
Vector Advisors
mworner@vectoradvisors.au
+61 429 522 924

¹ See announcements on 12 April 2024, 14 May 2024, 11 June 2024, 12 July 2024, 15 July 2024, 2 August 2024, 15 August 2024, 30 August 2024, 11 October 2024, 27 December 2024, 28 February 2025 and 28 March 2025.