

Disclaimers



Disclaimer and Forward-Looking Statements

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Rounding is applied in this presentation for the percentage comparisons and for all Ore Reserves and Mineral Resources figures. Mineral Resources are inclusive of Ore Reserves; and numbers are 100% NST attributable.

Authorised to release to the ASX by Stuart Tonkin, Managing Director & CEO.

ASX Listing Rule 5.19 and 5.23 Statement

This announcement contains current estimates of Northern Star Group and KCGM Operations' Ore Reserves and Mineral Resources. The information in this announcement that relates to the current Ore Reserves and Mineral Resources, and exploration results, has been extracted from Northern Star's ASX release entitled "Resources, Reserves and Exploration Update" dated 15 May 2025 available at www.nsrltd.com and www.asx.com ("Announcement").

Northern Star confirms that it is not aware of any new information or data that materially affects the information included in the Announcement other than changes due to normal mining depletion during the four month period to 3 August 2025, and, in relation to the estimates of Northern Star Group and KCGM Operations' Ore Reserves and Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Announcement continue to apply and have not materially changed. Northern Star confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Announcement.

The information in this announcement that relates to KCGM production targets to FY29 was first reported in the ASX release by Northern Star entitled "KCGM Mill Expansion – FID Presentation" dated 22 June 2023 available at www.nsrltd.com and www.asx.com. Northern Star confirms that all the material assumptions underpinning those production targets continue to apply and have not materially changed.

Assumptions made in relation to the Ore Reserves and Mineral Resources underpinning the production targets in that announcement are (in summary):

- Current operational capital and operating cost structures,
- Current mining and metallurgical performance,
- The gold price, exchange rate, dilution allowance and mining recovery rates are as set out in each prior public report referred to in ASX Listing Rule 5.19 disclosures, and
- 5-year gold production profiles are based on 100% current JORC compliant Ore Reserves.

These figures represent JORC 2012 Mineral Resources and Ore Reserves for the combined assets owned by Northern Star.

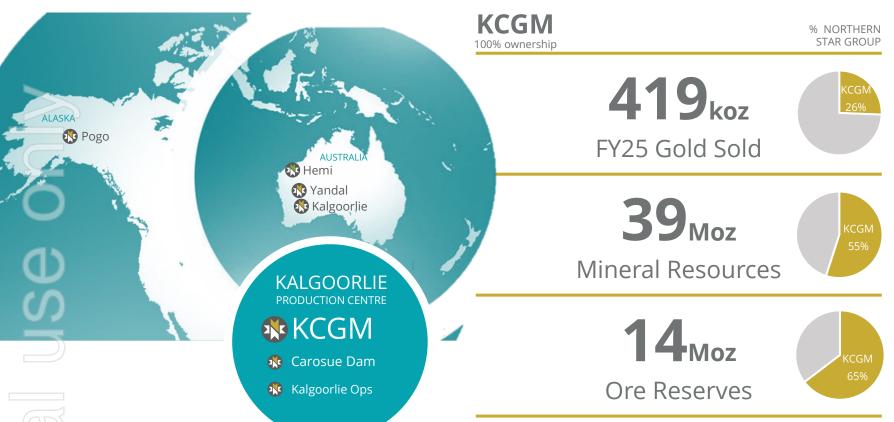
	MI	ASURED		INI	DICATED			INF	ERRED		TOTAL	RESOUR	CES
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonn	S	Grade	Ounces	Tonnes	Grade	Ounce
IST ATTRIBUTABLE INCLUSIVE OF RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000')	(gpt)	(000's)	(000's)	(gpt)	(000's
IORTHERN STAR TOTAL	196,357	1.0	6,312	631,303		38,242	418,			26,130	1,245,866		

ORE RESERVES as at 31 March	2025										
	Р	ROVED		PROBABLE				TOTAL RESERVE			
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces		Tonnes	Grade	Ounces	
NST ATTRIBUTABLE RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)		(000's)	(gpt)	(000's)	
NORTHERN STAR TOTAL	174,000	0.8	4,466	290,305	1.9	17,865		464,306	1.5	22,332	



Our key global gold asset





KCGM asset overview



ORE SOURCES

OPEN PIT

UNDERGROUND

STOCKPILES

imiston South

Oroya Brownhill

Golden Pike North

Mt Charlotte

Fimiston UG

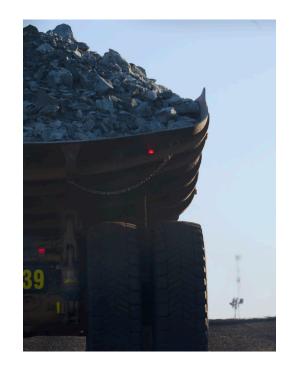
144Mt @ 0.6g/t

PROCESS PLANT		Capacity	Location
	EXISTING	12Mtpa	Fimiston Plant Gidji Plant
	EXPANSION (UNDER CONSTRUCTION)	23Mtpa FY27 25Mtpa FY28 27Mtpa FY29+	Fimiston Plant

KCGM: FY26 production and cost guidance



Production	Costs
Gold Sold: 550-600koz	 Inflationary pressures of ~5%
 Planned major mill shuts: 1Q and 3Q 	 Higher gold price related royalties
Fimiston Processing Plant: 12Mtpa	 Sustaining capital of A\$380-420/oz
 Milled grades: 1Q = 1.2-1.4g/t; grades to lift for remainder of FY26 Underground ore tonnes: 3Mtpa 	 Higher development advance and associated underground ventilation, power and pumping infrastructure investment
	Processing plant capitalHaul truck fleet mid-life rebuilds





KCGM: FY26 growth capital guidance



Mill Expansion Project

Build of 27Mtpa Fimiston Processing Plant

A\$530-550M (unchanged)



KCGM Mill Operational Readiness

Preparedness to operate at expanded capacity

A\$315-370M includes:

- Tailings dam facilities
 - FY26: A\$180-220M;
 - FY27: A\$180-220M
- Thermal power plant and transmission infrastructure
 - FY26: A\$85M;
 - FY27: A\$70M
- Accommodation camp permanent onsite facility
 - FY26: A\$30-35M
- Commissioning and initial stores consumables
 - FY26: A\$20-30M

KCGM Operational Development

Enables future high-grade ore feed

A\$500-550M includes:

- Open pit material movement
- Underground development

Underground studies (focused on lowering operating costs) include:

- Paste Plant supports the ramp up of material movement, and
- Materials Handling System enables an efficient, cost effective, scalable haulage system

KCGM: Tailings Storage Facilities



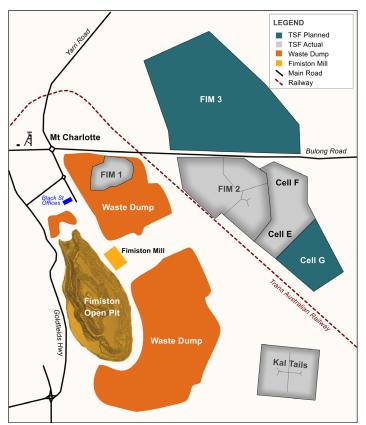
 Growth capital expenditure for the expansion of Fimiston II Tailings Storage Facility (addition of Cell G) and new Fimiston III Tailings Storage Facility:

FY26: A\$180-220M

FY27: A\$180-220M

 Expenditure brought forward by 3-5 years due to the increased throughput rate of the expanded mill

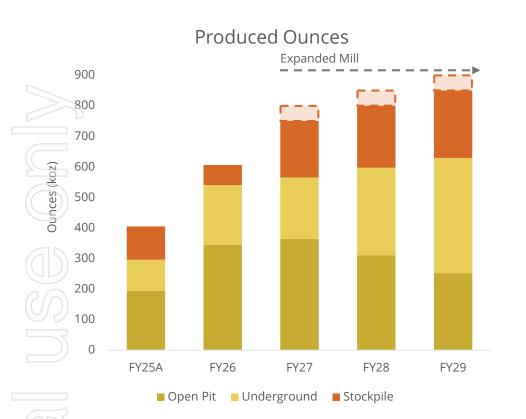
Expenditure ranges provided as commencement remains subject to final approval





Fimiston Plant ramp up to steady state





Post Mill Expansion commissioning:

FY27e: 750-800koz

FY28e: 800-850koz

FY29e: 850-900koz

 First 10 years from steady state: 900kozpa (unchanged)

Mill Feed Sources:

- Production from high-grade Golden Pike North (FY26-FY28)
- Preferentially treating high grade open pit mined ore
- Draw down on historic stockpiled ore, bringing forward value

KCGM Mill Expansion: Build schedule and cost breakdown



		1	}			
Task	FY24	FY25	FY26	FY27	FY28	FY29
Engineering and Design						
Onsite Construction						
Commissioning						
Ramp-up					\rightarrow	
Throughput	13Mtpa	13Mtpa	13Mtpa	23Mtpa	25Mtpa	27Mtpa

		Capital Cost E	Breakdown (%)	
A\$1.5B Inclusive of 10% inflation & contingency	FY24 \$348M 23%	FY25 \$552M 36%	FY26 ~\$530-550M ~35%	FY27 ~\$100M ~6%

On track for cut-over early FY27

KCGM Mill Expansion: 12-month progress



July 2024

July 2025



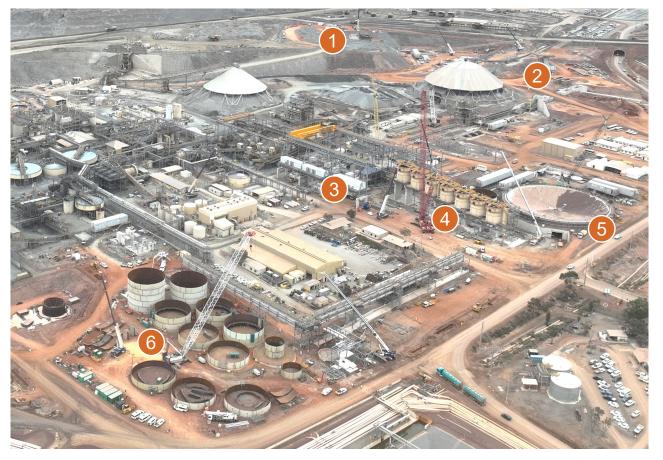




KCGM Mill Expansion: Progress towards completion

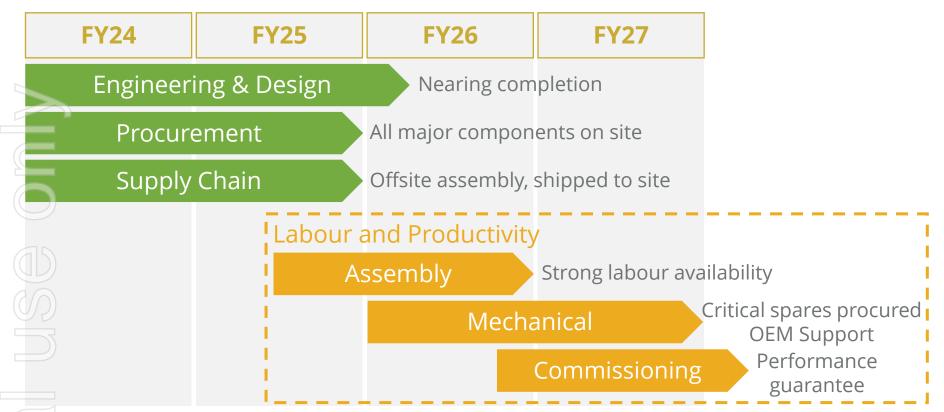


- 1 Primary crusher
- 2 Coarse ore stockpile
- 3 SAG and Ball mills
- 4 Flotation cells
- 5 Thickener
- 6 Leach tanks



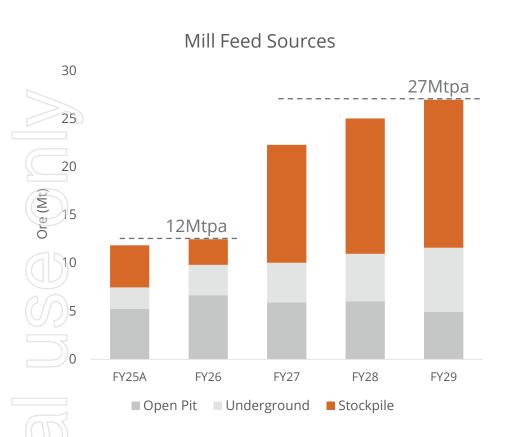
KCGM Mill Expansion: Risk management profile





KCGM stockpiles underpin Mill Expansion





KCGM Stockpile Balance (Mt)



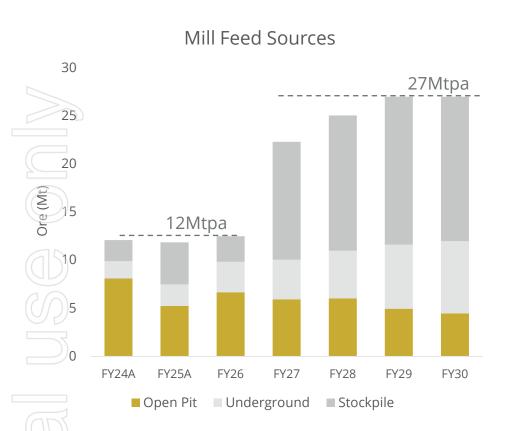
Significant value in stockpiles

Inventory cost ~A\$295/oz*



Open pit contribution to mill feed





- Open Pit Reserve grade of 1.5g/t
- 12Mtpa: Open pit feed increases given increased productivity at Golden Pike North
- 27Mtpa: Open pit feed lowers temporarily as trucks allocated to waste stripping
- Life of Mine strip ratio to 9:1 (Reserves only) and 6:1 including Resources



KCGM production areas



Key mining areas:

- Oroya Brownhill (East Wall)
- Golden Pike North
- Fimiston South (Great Boulder and Ivanhoe)
- Increasing profile from underground mines



Additional resources (people and equipment hire) to access future ore areas will remain in the open pit throughout FY26 as catch-up of required material movement occurs.

KCGM Production Areas	FY26	FY27	FY28	FY29
Open Pit				
Oroya Brownhill				
Fimiston South Stage 1				
Golden Pike North				
Fimiston South Stage 2				
Underground				
Mt Charlotte				
Fimiston Underground				
Stockpiles				
Reserve Stockpiles				

East Wall Remediation (cutback) completed



Safely executed over 55 months of mining

Mining of Failure Zone presented multiple challenges

Mining productivity people and equipment

4 years to remediate*



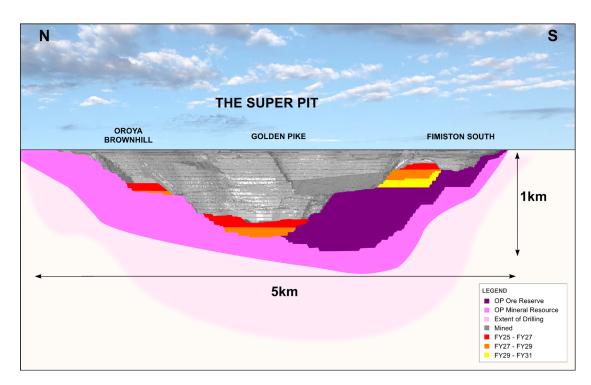




Unlocking future open pit working areas



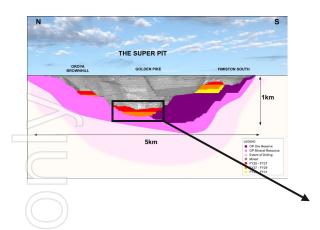
- Fimiston Open Pit 173Mt of Ore Reserves @ 1.5g/t for 8.3Moz
- Increasing open pit ore volumes to feed mill expansion
 - FY23a: 5.0Mtpa
 - FY24a: 8.1Mtpa
 - FY25a: 7.7Mtpa
 - FY26e: 7.5-8.5Mtpa
- Large benches provide flexibility
 and higher productivities



Total target material movement (waste + ore) of 80-90Mtpa from FY26-FY29

Golden Pike North mining sequence



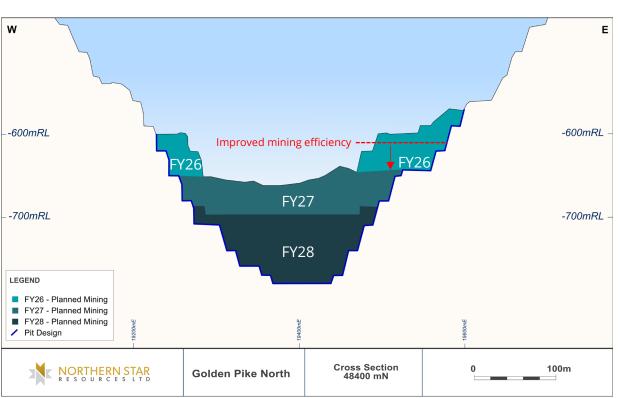


Golden Pike North

• Strip Ratio - 1.6 : 1

(Waste: Ore)

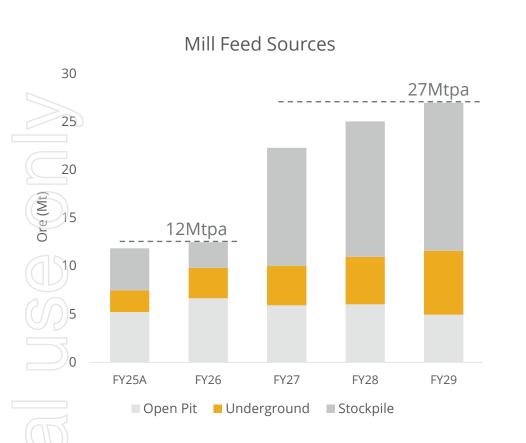
 Productivity to increase as return to one mining horizon from 2H FY26

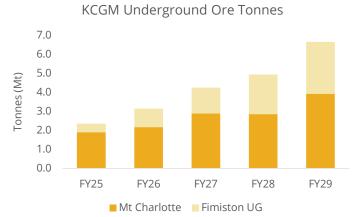




Underground high-grade ore is priority mill feed



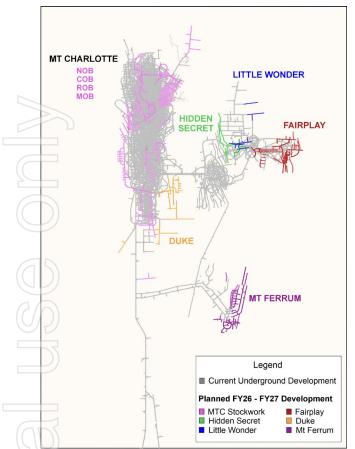




KCGM Production Areas	FY25	FY26	FY27	FY28	FY29
Underground					
Mt Charlotte - COB, ROB & MOB					
Mt Charlotte - Fairplay & Little Wonder					
Mt Charlotte – NOB					
Mt Charlotte - Mt Ferrum					
FIM - United Consols					
FIM - Union Jack					
FIM - Croesus					
FIM - GP Stockworks					

Mt Charlotte: Growing multiple underground mining fronts



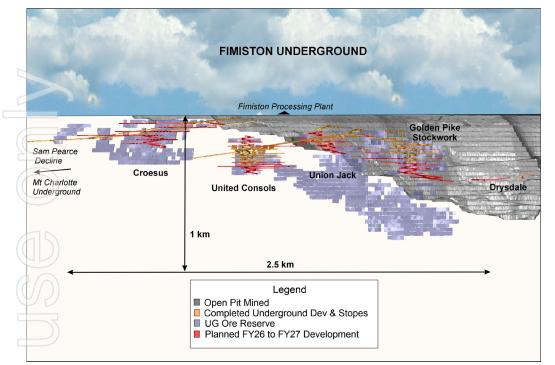


Multiple independent growth areas

- Ore hauled via Sam Pearce and Croesus Declines
- Mine infrastructure (ventilation, dewatering, power) with upgrades ongoing
- Mining areas: NOB, COB, ROB, MOB, Duke, Little Wonder, Fairplay, Hidden Secret
- Mt Charlotte Underground Ore Reserve of over 1.3Moz
- Mt Ferrum (independent mining area, subject to approval):
 - Power, ventilation installed
 - Resource conversion drilling underway; open along strike and down dip
 - Ramp-up underway

Fimiston UG: Growing multiple underground mining fronts





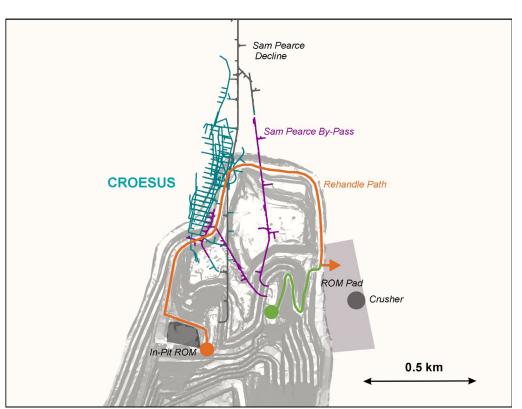
- Mineral Resource: 119Mt at 2.6g/t for 10.1Moz
- Ore Reserve: 25Mt at 2.3g/t for 1.9Moz
- Several ongoing Resource drilling platforms
- Multiple underground mines within 1
 Operation
 - United Consols
 - Union Jack
 - Golden Pike Stockworks
 - Croesus
- Each mine has its own services and ventilation system
- 7 portals developed since Aug 2024 multiple access for ore haulage

Croesus underground development simplifies ore haulage



- Underground portals developed Oct 2024
- Sam Pearce & Croesus connected June 2025 to simplify ore haulage
 - Sam Pearce bypass enables independent access to Croesus and support initial 4 levels
 - Mt Charlotte haul road now direct to mill
 - Multiple levels under development
- 85m from surface, 50m from existing decline
- Open at depth

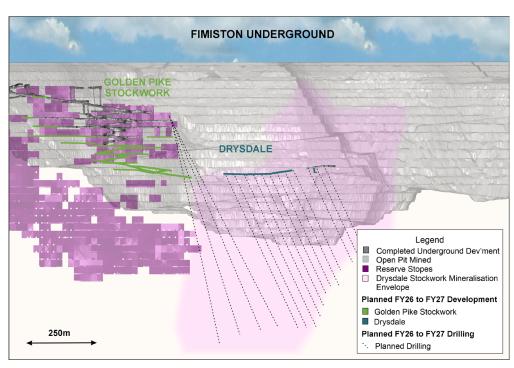
Paste mining study to manage voids and increase extraction rate



Drysdale Drill Platform



- Underground portal developed May 2025
- Establishes:
- Early access to drill platforms for Drysdale & Junction Resources & fast track mining studies
- Link to Golden Pike Stockwork decline
- Independent ventilation network enables future expansion
- Significant exploration upside potential open at depth
- Provides multiple access points for data collection to assist with future mining studies (including access to old workings)
- Minimal disruption to Open Pit Operations

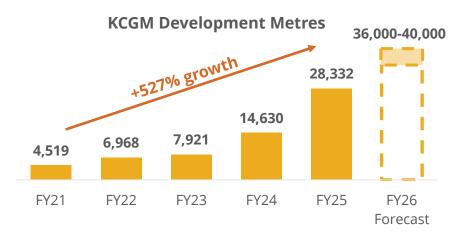




Northern Star Mining Services: A Strategic Advantage



- Our internal underground mining services provider focused on execution
- Commenced at KCGM in November 2020, with immediate productivity improvements
- Consistent growth in development metres
- Efficient access utilising existing open pit footprint



Fimiston x2 - Jul 2024



Croesus x2 - Oct 2024



Union Jack x2 - Dec 2024



Drysdale x1 – Apr 2025



Coming Up Soon:



Fleet Workshop

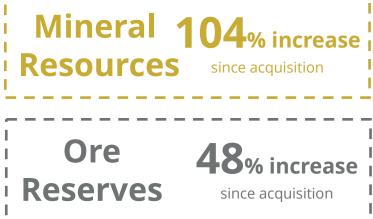




A dominant and growing asset







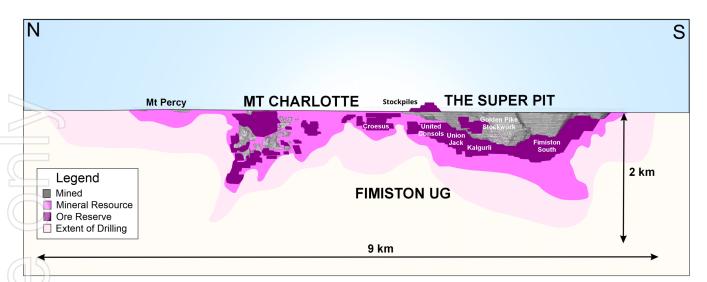
Discovery Success

\$12/oz

average cost since acquisition

Positioned for UG Ore Reserve growth





OPEN PIT

8.3Moz
Ore Reserve
20.8Moz

Mineral Resource

STOCKPILES

2.9Moz Ore Reserves

UNDERGROUND

Mineral Resource

6.5_{Moz} >> 15.1_{Moz}

Ore Reserve

FY21

0.9_{Moz} >> 3.2_{Moz}

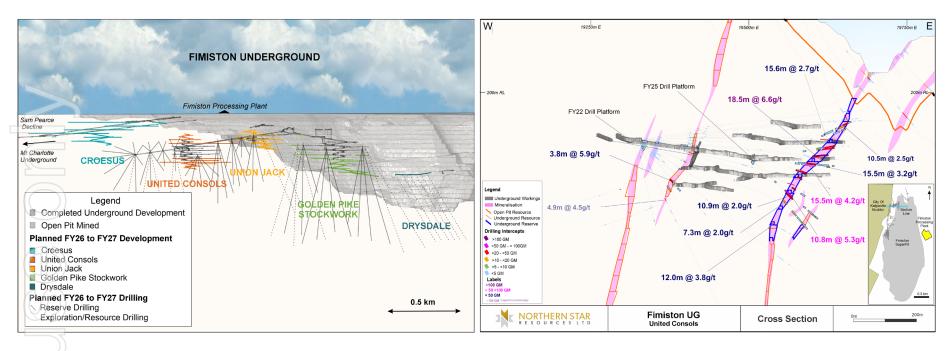
FY21 +4,300 holes FY25 +1,100km of Drilling

Conversion focus

FY25

Preparation for underground ramp up





Multiple underground drill platforms

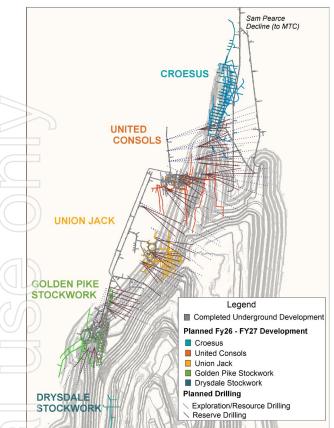
Nine UG diamond drills currently operating

Drilling targets many lodes concurrently



FY26 exploration focus areas





- Strong focus on de-risking the short to medium term mining areas
- Underground drill platforms well positioned to pursue near term growth opportunities
- Ongoing development of new drill platforms to set up future drilling program
- Increased resourcing to advance discovery and resource conversion
- FY26 plan (49% Discovery; 51% Resource conversion)

OF

\$48_M

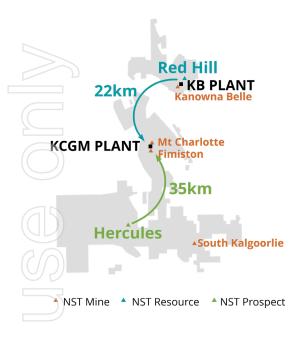
EXPLORATION SPEND AT KCGM \$225_M

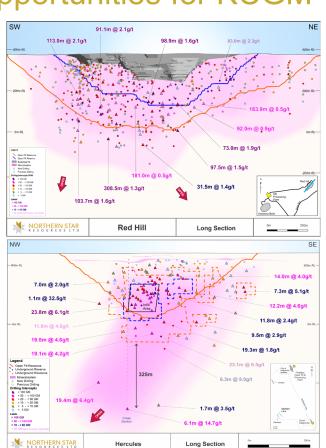
FY26 GROUP EXPLORATION GUIDANCE

Strategic regional opportunities for KCGM



Large Regional Opportunities





Red Hill

- Large, consistent grade, low mining risk
- Flexible processing route (free milling ore)
- Historically mined
- Mining studies underway

Hercules, discovered 2023

- Maiden Ore Reserve: 0.25Moz
- Maiden Mineral Resource: 0.9Moz
- High-grade results at depth
- Drilled to +700m, remains open
- Open pit and underground potential
- Infill drilling ongoing



In Summary



- Continue to unlock full potential of KCGM
- Open pit and underground mines with significant installed infrastructure
- Multiple independent ore sources, lowers delivery risk
- Continued outstanding long-term geological potential
- Mill Expansion construction on track, no interruption to operational cash flow

FY26 Group guidance



FY25 GUIDANCE	UNITS	KALGOORLIE	YANDAL	POGO	TOTAL
Gold Sold	koz	930-1,000	500-550	270-300	1,700-1,850
AISC	A\$/oz	2,200-2,500	2,600-2,900	US\$1,500-1,650 ⁽¹⁾	2,300-2,700
Growth Capital Expenditure:	A\$M				
Operational Growth Capital	A\$M	710-745	300-310	US\$70-80	1,140-1,200 ⁽²⁾
plus KCGM Mill Expansion Project	A\$M	530-550			530-550
plus KCGM Mill Operational Readiness ⁽³⁾	A\$M	315-370			315-370
plus Hemi Development Project	A\$M				140-150
Exploration	A\$M	-	-	-	~225

⁽¹⁾ Pogo AISC and Capital Expenditure converted at a currency using AUD:USD = 0.64.

⁽²⁾ Total includes ~A\$20M of corporate growth capital expenditure.

kCGM Mill Operational Readiness includes capital expenditure in relation to new tailings dam facilities, new thermal power station, maintenance equipment, tooling and initial stores stock and new accommodation camp. All items are associated with operating at its expanded throughput capacity of 27Mtpa from FY27.

Northern Star:





Our Purpose

To generate superior returns for our shareholders

while providing positive benefits for our stakeholders through

operational effectiveness, exploration and active portfolio management

www.nsrltd.com

Appendix A



Mineral Resources Summary - KCGM Operations - 2020 to 2025 (inclusive)

MINERAL RESOURCES as at					IDICATES			NEEDDET			L DECO:::	ore.
		//EASURED			IDICATED			NFERRED			L RESOUR	
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE INCLUSIVE OF RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(2'000)	(gpt)	(000's)
KCGM Surface			-	160,000	1.9	9,700	42.000	1.6	2.200	202.000	1.7	11.90
Underground	- 0	- 0	- 0	21.000	2.0	1.300	32,200	2.7	2,200	53,200	2.1	4.09
Stockpiles	130.000	0.7	3.100	21,000	2.0	1,500	52,200	2.7	2,730	130.000	0.7	3,10
Gold in Circuit	130,000	0.7	3,100	-	-	-	-	-	-	130,000	0.7	3,11
Total KCGM	130.000	0.7	3.100	181,000	1.9	11,000	74,200	2.1	4,950	385,200	1.5	19,05
*KCGM Reserves. Resources and Guidance				202,000	1.0	11,000	, 4,200		4,550	505,200	210	20,00
MINERAL RESOURCES as at												
MINERAL RESOURCES as at												
		MEASURED	_		IDICATED	_		NFERRED	_		L RESOUR	
NST ATTRIBUTABLE INCLUSIVE OF RESERVE	Tonnes (000's)	Grade	Ounces (000's)	Tonnes (000's)	Grade	Ounces (000's)	Tonnes (000's)	Grade	Ounces (000's)	Tonnes (000's)	Grade	Ounces (000's)
KCGM	(000 s)	(gpt)	(000 s)	(000 s)	(gpt)	(0003)	(000 s)	(gpt)	(000 s)	(000 s)	(gpt)	(UUU S)
Surface				206.004	1.8	12.110	103.458	1.4	4.715	309.462	1.7	16.82
Underground	-	-	-	40,757	1.8	2,603	51,316	2.4	3,878	92.073	2.2	6,48
Stockpiles	125.166	0.7	2.964	40,737		2,003	31,316	2.4	3,070	125.166	0.7	2,96
Gold in Circuit	123,100	-	29	-		-	-		-	123,100	-	2,50
Total KCGM	125.166	0.7	2,993	246,762	1.9	14,713	154,774	1.7	8,593	526.701	1.6	26,29
MINERAL RESOURCES as at									-,			
WINEILAL RESOURCES as at		/EASURED			IDICATED			NFERRED		TOTA	L RESOUR	CES
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE INCLUSIVE OF RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
KCGM	()	(01-)	()	()	(01-)	()	()	(OF-)	()	()	(OF-)	()
Surface	-		-	219.505	1.8	12.385	99.288	1.3	4.309	318.792	1.6	16,69
Underground	-	-	-	49,440	2.2	3,497	54,758	2.4	4,277	104,198	2.3	7,77
Stockpiles	122,976	0.7	2,864	-	-	-	-	-	-	122,976	0.7	2,86
Gold in Circuit	-	-	25	-	-	-	-	-	-	-	-	2
Total KCGM	122,976	0.7	2,889	268,945	1.8	15,882	154,046	1.7	8,586	545,967	1.6	27,35
MINERAL RESOURCES as at	31 March	2023										
		/EASURED		11	IDICATED		-	NFERRED		TOTA	L RESOUR	CES
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE INCLUSIVE OF RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
KCGM												
Surface	-	-	-	228,661	1.7	12,859	91,838	1.4	4,046	320,499	1.6	16,90
Underground	-	-	-	54,860	2	3,535	69,485	2.3	5,144	124,345	2.2	8,67
Stockpiles	119,808	0.7	2,730	-	-	-	-	-	-	119,808	0.7	2,73
Gold in Circuit	-	-	21	-	-	-	-	-	-	-	-	2
Total KCGM	119,808	0.7	2,752	283,521	1.8	16,394	161,323	1.8	9,190	564,652	1.6	28,33
MINERAL RESOURCES as at	: 31 March	2024										
		//EASURED		II.	IDICATED		- 1	NFERRED		TOTA	L RESOUR	CES
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE INCLUSIVE OF RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000°s)
ксем												
Surface	0	0	0	263,295	1.5	12,619	174,475	1.1	6,239	437,770	1.3	18,85
Underground	0	0	0	73,354	2.0	4,735	66,900	2.3	4,890	140,254	2.1	9,62
Stockpiles	136,855	0.7	3,127	0	0	0	0	0	0	136,855 0	0.7	3,12
Gold in Circuit	0	0	28	0	0	0					0	2

1.4 11,129

Ore Reserves Summary - KCGM Operations - 2020 to 2025 (inclusive)

ORE RESER	VES as at 3	30 June 202								
			PROVED			PROBABLE			TAL RESERV	
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE	RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
KCGM										
	Surface	-	-		100,000	1.8	6,100	100,000	1.8	6,10
	Underground	290	2.4	23	7,200	2.1	490	7,500	2.1	51
Stockpiles		130,000	0.7	3,100	-	-	-	130000	0.7	310
Gold in Circuit		-	-	-	-	-	-	-	-	
Total KCGM		130,000	0.7	3,100	110,000	1.8	6,600	240,000	1.3	9,70
*KCGM Reserves,				ust 2020						
ORE RESERY	VES as at 3	31 March 2	021							
			PROVED		ı	PROBABLE		TO.	TAL RESERV	/E
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE	RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
KCGM										
	Surface	-	-	-	131,932	1.8	7,697	131,932	1.8	7,69
	Underground	106	2.1	7	13,561	2.1	912	13,667	2.1	919
Stockpiles		125,166	0.7	2,964	-	-	-	125166	0.7	296
Gold in Circuit		-	-	29	-	-	-		-	29
Total KCGM		125,272	0.7	3,000	145,493	1.8	8,609	270,765	1.3	11,609
ORE RESERV	VFS as at 3	1 March 2	022							
OILE ILESEIL	V LO do de o	T WIGHT E	PROVED			PROBABLE		TO	TAL RESERV	/E
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE	DECEDVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
KCGM	NESERVE	(000 5)	(gpt)	(0003)	(000 5)	(Rhr)	(000 5)	(000 s)	(Rhr)	(000 5)
KCGM	Surface				140.035	1.7	7.863	140.035	1.7	7.86
	Underground	-		-	17,839	2.0	1,174	17,839	2.0	1,17
Stockpiles	onderground	122.976	0.7	2.864	17,039	2.0	1,174	122976	0.7	286
Gold in Circuit		122,576	0.7	2,004	-		-	122576	0.7	2004
Total KCGM		122,976	0.7	2,889	157,874	1.8	9,037	280,850	1.3	11,92
ORE RESER	/FC C			2,003	137,674	1.0	3,037	200,030	1.3	11,520
OKE KESEK	VES as at 3	SI March 2								
			PROVED			PROBABLE			TAL RESERV	_
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE	RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
KCGM										
	Surface	-	-	-	145,883	1.7	8,169	145,883	1.7	8,169
	Underground		-	-	20,650	2.0	1,296	20,650	2.0	1,29
Stockpiles		119,808	0.7	2,730	107	1.4	5	119915	0.7	273
Gold in Circuit		-	-	21	-	-	-	-	-	2
Total KCGM		119,808	0.7	2,752	166,640	1.8	9,469	286,448	1.3	12,22
ORE RESERY	VES as at 3	31 March 2	024							
			PROVED			PROBABLE		TO:	TAL RESERV	/E
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE	RESERVE	(000's)	(gpt)	(2'000)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
M21 WLLKIRO LYBEE										
KCGM				0	159,230	1.6	7.955	159.230	1.6	7.95
	Surface	0	0	U						
KCGM	Surface Underground	0	0	0	33,273	2.0	2,151	33,273	2.0	
KCGM										2,15
KCGM		0	0	0	33,273	2.0	2,151	33,273	2.0	2,151 3132 28.426

Appendix A



Mineral Resources Summary - KCGM Operations - 2020 to 2025 (inclusive)

Ore Reserves Summary - KCGM Operations - 2020 to 2025 (inclusive)

MINERAL RESOURCES as at 3	31 March	2025										
	N	MEASURED		ı	NDICATED			INFERRED		TOTA	L RESOUR	CES
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
NST ATTRIBUTABLE INCLUSIVE OF RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)
KCGM												
Surface	0	0	0	326,773	1.4	15,151	163,233	1.1	5,670	490,006	1.3	20,821
Underground	0	0	0	71,517	2.0	4,699	130,784	2.5	10,409	202,301	2.3	15,108
Stockpiles	143,975	0.6	2,915	0	0	0	0	0	0	143,975	0.6	2,915
Gold in Circuit	0	0	23	0	0	0	0	0	0	0	0	23
Total KCGM	143,975	0.6	2,938	398,290	1.6	19,850	294,017	1.7	16,079	836,282	1.4	38,867

		PROVED			PROBABLE		TO'	TOTAL RESERVE					
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces				
NST ATTRIBUTABLE RESERVE	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)				
KCGM													
Surface	0	0	0	173,426	1.5	8,341	173,426	1.5	8,341				
Underground	0	0	0	46,572	2.1	3,162	46,572	2.1	3,162				
Stockpiles	143,975	0.6	2,914	0	0.0	0	143975	0.6	2914				
Gold in Circuit	0	0	23.206	0	0	0	0	0	23.206				
Total KCGM	143,975	0.6	2,937	219,998	1.6	11,503	363,973	1.2	14,441				

Fimiston Mineral Resources and Ore Reserves Summary as at 31 March 2025

MINERAL RESOURCES as															ORE RESERVES as at 31 March 2025										
FIMISTON	MEASURED			MEASURED INDICATED			- 1	NFERRED)	TOTAL RESOURCES			FIMISTON		Proved			Probable		Total Reserves					
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces			
	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)		(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)			
Surface	-	-	-	323,799	1.4	15,055	127,145	1.1	4,559	450,944	1.4	19,614		(000 5)	(8)	(000 5)	, ,	1861	1.870		2.2	. ,			
Underground	-	-	-	22,488	2.6	1,861	96,712	2.7	8,278	119,200	2.6	10,139	Underground		-		25,491	2.3		25,491	2.5	1,870			
Total Fimiston	-	-	-	346,287	1.5	16,916	223,857	1.8	12,837	570,144	1.6	29,753	Total Fimiston	-	-	-	25,491	2.3	1,870	25,491	2.3	1,870			

Mt Charlotte Mineral Resources and Ore Reserves Summary as at 31 March 2025

MINERAL RESOURCES as	MINERAL RESOURCES as at 31 March 2025 OR:														ORE RESERVES as at 31 March 2025									
Mt CHARLOTTE	MEASURED			INDICATED			INFERRED			TOTAL RESOURCES			Mt CHARLOTTE	Proved				Probable			Total Reserves			
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces		
	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)		(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)		
Underground	-	-	-	49,029	1.8	2,838	34,072	1.9	2,131	83,101	1.9	4,969	Underground		-	-	21,081	1.9	1,293	21,081	1.9	1,293		
Total Mt Charlotte	-	-	-	49,029	1.8	2,838	34,072	1.9	2,131	83,101	1.9	4,969	Total Mt Charlotte	-	-	-	21,081	1.9	1,293	21,081	1.9	1,293		

Hercules Mineral Resources and Ore Reserves Summary as at 31 March 2025

MINERAL RESOURCES as at 31 March 2025														ORE RESERVES as at 31 March 2025														
HERCULES	MEASURED		MEASURED		MEASURED		MEASURED		MEASURED		IDICATE	D	II	NFERRED)	TOTA	L RESOU	RCES	HERCULES		Proved			Probable		Tot	al Reser	ves
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces						
	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)																
Surface		-	-	4,623	1.2	182	3,256	1.2	125	7,879	1.2	307		(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)	(000's)	(gpt)	(000's)						
Underground	-	-	-	2,826	3.4	309	2,674	3.5	300	5,500	3.4	609	Underground	-	-	-	2,437	3.1	246	2,437	3.1	246						
Total Hercules			-	7,449	2.1	491	5,930	2.2	425	13,379	2.1	916	Total Hercules	-		-	2,437	3.1	246	2,437	3.1	246						

For more information regarding the Mineral Resources and Ore Reserves estimate for the KCGM operations (including competent persons statements):

- as at 30 June 2020, refer to the Company's ASX announcement titled 'Resources and Reserves, Production and Cost Guidance Update (including KCGM)' dated 18 August 2020;
- as at 30 March 2021, refer to the Company's ASX announcement titled 'Resources, Reserves and Exploration Update' dated 3 May 2021;
- --- as at 30 March 2022, refer to the Company's ASX announcement titled 'Resources, Reserves and Exploration Update' dated 3 May 2022;
- as at 30 March 2023, refer to the Company's ASX announcement titled 'Resources, Reserves and Exploration Update' dated 4 May 2023;
- as at 31 March 2024, refer to the Company's ASX announcement titled 'Resources, Reserves and Exploration Update' dated 2 May 2024; and as at 31 March 2025, refer to the Company's ASX announcement titled 'Resources, Reserves and Exploration Update' dated 15 May 2025,