Veris Announces Renewal of On-Market Share Buy-Back

- **Veris announces the renewal of an on-market share buy-back facility for up to 10% of fully paid ordinary shares**
- **Actual number of shares to be purchased and timing of purchases dependent on share price and market conditions**

Veris Limited (ASX: VRS) ("Veris" or the "Company") is pleased to announce that it intends to renew an on-market share buy-back for up to 10% of the Company's fully paid ordinary shares on issue. The Veris Board has resolved to undertake a renewal of the Buy-Back taking into account the current and recent share price trading ranges and volumes of the Company's shares coupled with the Company's strong net cash balance.

Under the on-market buy-back mechanism, Veris will have the capacity to acquire up to 10% of the Company's shares on issue (approximately 50.9 million shares) over the upcoming 12-month period. The buy-back will be operated within the "10-12 limit" permitted under the Corporations Act 2001 (Cth) and accordingly shareholder approval is not required.

This on-market buyback program provides Veris with the flexibility to purchase shares on-market where the Board considers this to be the best use of the Company's funds in light of the prevailing share price, the Company's capital funding requirements, as well as other considerations such as business and market conditions. Veris reserves the right to suspend or terminate the buy-back at any time.

The attached Appendix 3C sets out the details of the on-market buy-back program to be executed over the next 12 months.

In accordance with the ASX Listing Rules, the price paid for shares purchased by Veris under the buy-back will be no more than 5% above the volume weighted average market price for Veris shares traded over the 5 days prior to the day on which the purchase under the buy-back is made.

Morgans Financial Ltd has been appointed by Veris Ltd to act as the broker for the buy-back.

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About Veris Limited

Veris Limited (ASX:VRS), is a fully integrated digital and spatial data advisory and consulting firm. It provides end-to-end spatial data and digital solutions to tier-1 clients in key industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government. The company has a national footprint, with a diverse geographic spread of offices, servicing major metropolitan and regional centres across Australia.

The Veris end-to-end service offering unlocks the digital transformation needs of industry, spanning spatial data collection, hosting, sharing, analytics, insights and modelling for clients with large-scale data requirements, through to survey, planning, consulting and advisory services.

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Veris strives to provide a safe work environment for its staff, operating under its accredited Health, Safety, Environment and Quality (HSEQ) management system. The company is also committed to improving employment opportunities to Australia's indigenous population, via its initial Reconciliation Action Plan, Veris Reflect, and its stake in the Wumara Group, a majority indigenous-owned land and construction surveying business.

To learn more, please visit: www.veris.com.au.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited
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