

ASX Announcement



4 August 2025

\$2.5 million Placement and Board Changes

Traka Resources Limited (ASX: TKL) ("Traka", or the "Company") is pleased to announce it has received firm commitments to raise approximately \$2.5 million (before costs) through a placement to sophisticated and professional investors ("Placement").

Under the Placement, new shares will be issued at an offer price of \$0.0007 per share, with one (1) free attaching option issued for every four (4) new shares subscribed. The options will be exercisable at \$0.0025 and will expire four years from the date of issue. The Company intends to apply for quotation of the options, subject to meeting ASX listing requirements.

Placement Structure

The Placement will be completed in two tranches:

- **Tranche 1** – Comprising the issue of 296,348,783 shares to raise approximately \$207,444, utilising the Company's existing placement capacity under ASX Listing Rules 7.1.
- **Tranche 2** – Comprising the issue of 3,275,079,788 shares to raise approximately \$2,292,556, subject to shareholder approval at a general meeting expected to be held on or around 15 September 2025.

Use of Funds

Funds raised under the Placement will be used to:

- Advance the Company's exploration programs;
- Support general working capital requirements; and
- Provide flexibility to evaluate and pursue strategic opportunities.

General Meeting

A Notice of Meeting to approve Tranche 2 of the Placement and the issue of the free attaching options and broker options will be despatched to shareholders in due course.

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Board and Management Changes

The Company advises that Mr Harvey Kaplan and Mr Joshua Gordon have resigned as Directors, and that Mr Nicholas Katris and Mr Timothy Morrison have been appointed as Directors. Mr Stephen Lynn has also resigned from his role as Chief Executive Officer.

The Company extends its sincere thanks to Mr Kaplan, Mr Gordon, and Mr Lynn for their significant contributions to the Company and wishes them all the best in their future endeavours.

Mr Katris will take the role of Non-Executive Chair of the Company. Mr Katris has over 15 years of experience in corporate advisory and public company management, having begun his career as a Chartered Accountant. He has been actively involved in the financial management of public companies within the mineral and resources sector, holding roles on both the Board and Executive Management teams. His expertise spans the advancement and development of mineral resource assets, as well as business development. Throughout his career, Mr Katris has worked across Australia, Africa, Brazil, and Canada, gaining extensive experience in financial reporting, capital raising, and treasury management for resource companies. He is currently a Non-Executive Director of Trigg Minerals Limited.

Mr Morrison will take the role of Non-Executive Director. Mr Morrison has more than twenty years' experience in early-stage resource company capital offerings and funding activities. Tim has actively worked across the capital markets in both private venture funds management and public listed markets. He has been involved in raising significant capital for listed and unlisted companies in various sectors. He is currently Executive Chair of Trigg Minerals Limited and Non-Executive Director of Summit Minerals Limited and Askari Metals Limited.

Placement Fees

The placement was unbrokered.

AFSL holders will receive on a pro rata basis the following:

- Capital raising fees of 6% on funds raised; and
- 25,000,000 broker options on the same terms as the free attaching options.

This announcement has been authorised for release by the Board of Traka Resources Limited.

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