

ASX ANNOUNCEMENT

4 August 2025

COMMENCEMENT OF DRILLING**Highlights**

- RC drilling has commenced at the West Arunta Project
- RC drilling is planned to test the Lonar, Chilka, Maton B, Maton C and Gibson East prospects

Tali Resources Ltd (ASX: TR2) (**Tali** or **the Company**) is pleased to advise that its initial reverse circulation (**RC**) drilling program has commenced at the West Arunta Project.



Figure 1. RC drilling at the West Arunta Project

Tali's Managing Director, Rhys Bradley, commented:

"We have put together a compelling combination of prospects for first pass drill testing. Each of these prospects contain large scale geophysical anomalies with the potential to host major mineral deposits.

"We are excited to have commenced drilling as we pursue our vision to make the next major mineral discovery in the West Arunta. We look forward to providing updates as we progress."

West Arunta Drilling Program

The drilling program is intended to provide an initial drill test of the Lonar, Chilka, Maton B, Maton C and Gibson East prospects.

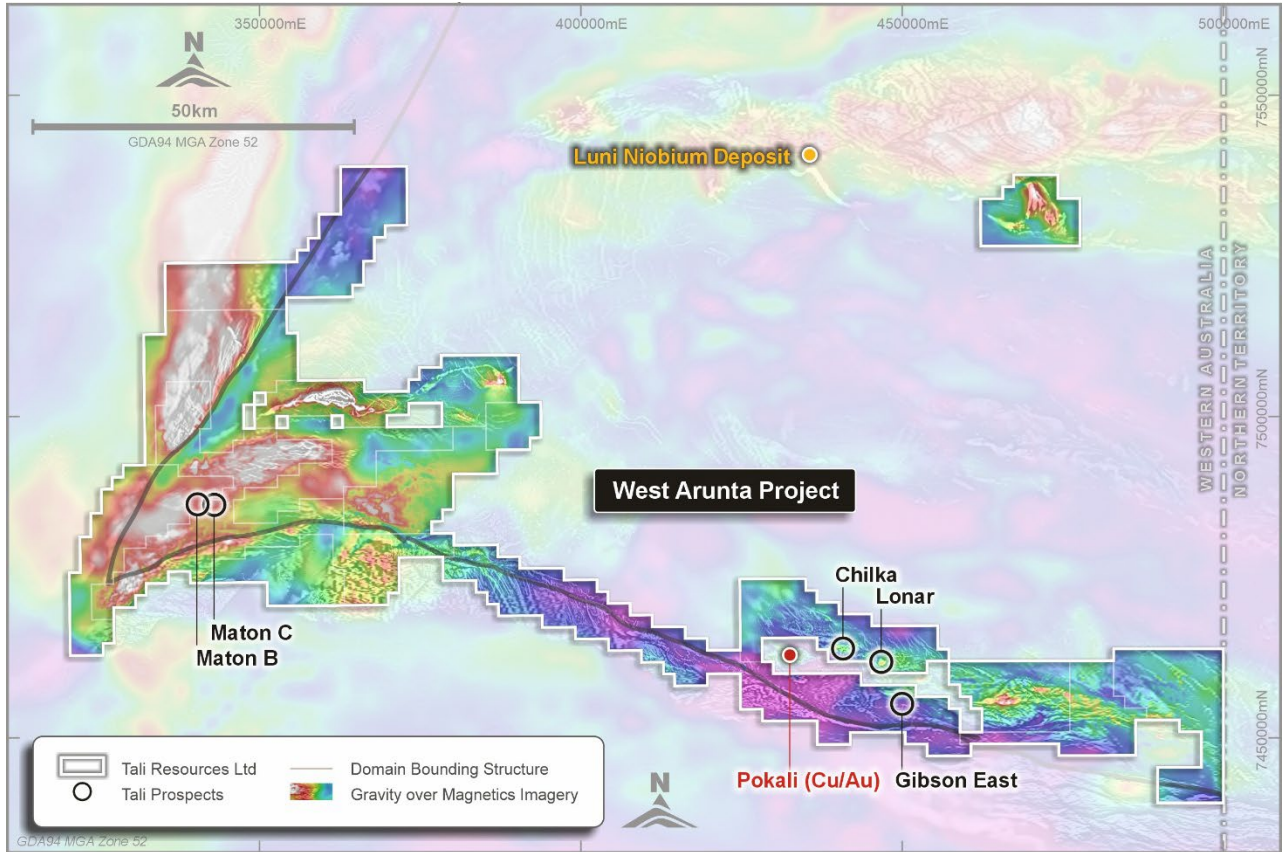


Figure 2. West Arunta Project prospects for initial drill testing

Filtered gravity over filtered magnetics

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

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About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier 1 mineral deposits in Western Australia.

Tali is actively advancing its flagship West Arunta Project where it holds a large, dominant tenure position in one of Australia's most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. The Company's exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

