

5 August 2025

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

L1 CAPITAL CONFIRMS NO INTENTIONS REGARDING PAI SCHEME

We refer to our announcement on 11 July 2025 and the proposed restructure of Platinum Asia Investments Limited (ASX:PAI) (**Company**) to be implemented via a scheme of arrangement (**Scheme**), pursuant to which the Company's ASX listed shares will be exchanged for fully paid units in Platinum Asia Fund Complex ETF (ARSN 620 895 427) (ASX: PAXX).

The Board wishes to advise that it has been informed by L1 Capital Pty Limited (**L1 Capital**) that L1 Capital and its associates have no intentions to acquire any relevant interests in the shares of PAI prior to the Scheme meeting scheduled for 10:00am (Sydney time) on 12 August 2025.

Authorised by
Board of Platinum Asia Investments Limited

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