

Binding Tenement Sale Agreement Executed with Horizon Minerals Limited for the Gordons Gold Project

- A binding tenement sale agreement has been executed with Horizon Minerals Limited (ASX: HRZ) for the sale of the Gordons Gold Project.
- Consideration totals A\$2.81million in cash and HRZ shares.
- Yandal remains well funded to advance exploration across both the Caladan and New England Granite target areas, with \$4.7m in cash reported at the end of June 2025.
- Further results from the 132-hole air-core programme at the Caladan target area are expected over the coming weeks.

Yandal Resources Ltd (ASX:YRL, "Yandal" or the "Company") is pleased to announce that it has executed a binding Tenement Sale Agreement ("TSA") with Horizon Minerals Limited ("Horizon") for the sale of a 100% interest in the Gordons Gold Project. Total consideration payable to Yandal by Horizon under the Agreement is **A\$2.81m** on the following terms:

- **A\$0.2m refundable cash deposit** on execution of the TSA (paid)
- **A\$1.0m cash** (cash payment) on completion, and,
- **A\$1.610m in fully paid ordinary Horizon shares** ("Consideration Shares") on completion. The Consideration Shares are not subject to any escrow restrictions. Horizon may, however, at its sole election at completion, pay the A\$1.610m in cash in lieu of the Consideration Shares.

The TSA is subject to customary closing conditions, including the parties obtaining all necessary regulatory and third party approvals, with completion of the transaction expected in the current September Quarter 2025. The sale is part of Yandal's previously announced strategy (see **ASX release 15 April 2025**) to divest its non-core assets to focus on and prioritise exploration opportunities within the Ironstone Well-Barwidgee Gold Project.

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Board and Management

Chris Oorschot	Managing Director/CEO
Greg Evans	Non-Exec Chair
Katina Law	Non-Exec Director
Greg Fitzgerald	Company Secretary

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at <https://investorhub.yandalresources.com.au/link/rkDEEP>

Commenting on the sale, Yandal Resources' Managing Director, Mr Chris Oorschot, said: "We are very pleased to have executed on the sale of one of our non-core assets. This sale will provide Yandal with additional cash to fund our very active exploration schedule for the second half of 2025 and well beyond.

The execution of this transaction comes as we await further results from the rapidly advancing Caladan target area, with results from the first 46 holes having already defined a possible 1.2km mineralised trend at Arrakis."

Authorised by the board of Yandal Resources

For further information, please contact:

Chris Oorschot

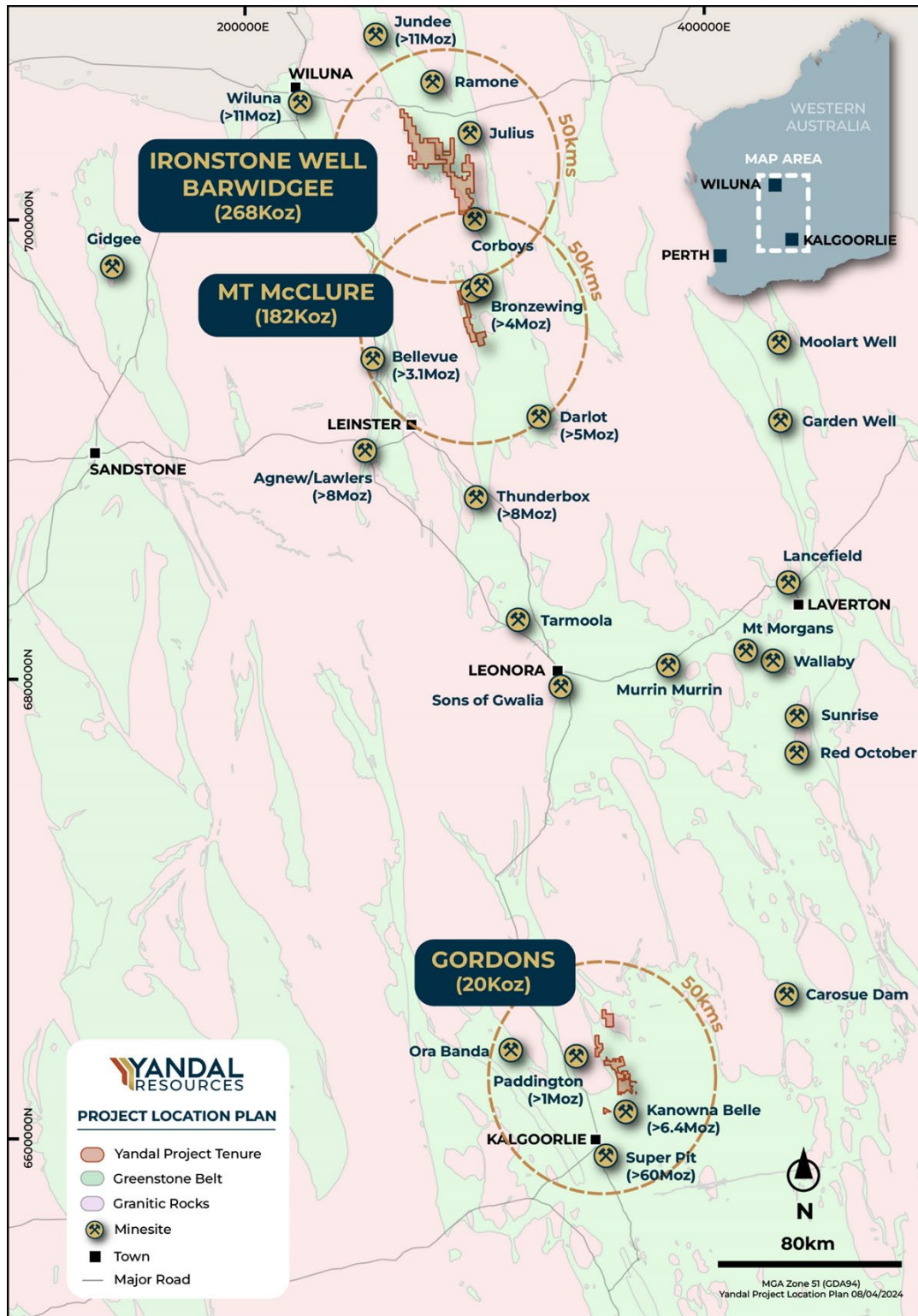
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About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.



Yandal Resources' gold project locations.