



Macro Receives Firm Commitments to Raise \$2 million

Highlights

- ▶ Firm commitments from new and existing professional and sophisticated investors to raise A\$2M through the issue of approximately 285,714,285 new fully paid ordinary shares
- ▶ Issue price of \$0.007 per new share representing 16.67% premium to last closing price prior to trading halt
- ▶ Macro's Non-executive Chair, Mr Tolga Kumova, to invest \$311,020 subject to shareholder approval at the Company's Annual General Meeting in November 2025
- ▶ Funding to support targeted exploration, mining services and ongoing business development

Macro Metals Limited (ASX:M4M) (**Macro** or the **Company**) is pleased to advise that it has received firm commitments to raise A\$2 million through the issue of approximately 285,714,285 new fully paid ordinary shares ("**Shares**") at an issue price of \$0.007 (0.7 cents) per Share ("**Placement**").

The Placement was well supported by a range of new and existing professional and sophisticated investors, along with Macros' Non-Executive Chair, Tolga Kumova, who will invest \$311,020.

New funds from the Placement will be used to fund the following:

- Continuing targeted evaluation of the Company's portfolio of exploration assets including the third phase of field works at the Turner Iron Ore Project.
- Working capital for the performance of the technical services (including managing the approvals process) scope of work under the Company's contract with REGROUP at the Extension Iron Ore Project.
- Continuation of business development activities and tendering for mining services contracts within Macro Mining Services as well as in the Company's two majority-indigenous owned joint ventures, Nyapiri Macro Mining and Robe River Kuruma Macro Mining.
- General and administrative expenses.

Macro Metals Managing Director Simon Rushton said: "*I am very pleased at how quickly the book for this Placement was completed. I am particularly grateful to the existing investors, including our Chair Tolga, for their continued support of the Company and also take this opportunity to welcome the new investors who have joined our register via this Placement.*"

The proceeds from this Placement coupled with existing cash at bank and the \$1M in subscription proceeds to be received from the fourth and final tranche of Paramount's strategic placement prior to 30 September 2025, leaves the Company well funded to continue targeted exploration activities, expedite our technical services work on the Extension Iron Project and pursue the various mining services and other mining related opportunities in our pipeline."

The Placement:

The Placement will be conducted in two tranches with the first tranche of \$1,688,980 (approximately 241,282,857 Shares) issued under the Placement being issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1A and representing approximately 6.07% of current shares on issue.

The second tranche being subject to shareholder approval at the Company's Annual General Meeting to be held around 21 November 2025, is to issue approximately 44,431,428 (\$311,020) fully paid ordinary shares to Tolga Kumova, Non-Executive Chair of the Company.

The issue price of new Shares represents a 2.78% discount to the 15-day Volume Weighted Average Price (VWAP) of \$0.0072 and a 16.67% premium to the closing price of \$0.006 on 31 July 2025, being the last trading day prior to the Company's trading halt on 1 August.

There was no Lead Manager appointed to the Placement with the Company choosing to complete the Placement through its extensive network of contacts. Brokers who participated in the Placement will be paid a 5% commission for every dollar they have raised, with such commission totalling approximately A\$73,500.

This announcement has been authorised for release by the Board of Directors.

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About Macro Metals Limited

Macro is a mineral exploration, development and mining services company focussed on delivery of shareholder value through the economic development of natural resource assets. The Company directly owns a portfolio of iron ore and manganese assets which are undergoing active exploration programs, with the aim of providing future production opportunities.

Separately, through its wholly owned subsidiary, Macro Mining Services, the Company offers bespoke, safe and highly value accretive mining services across a range of commodity groups and through the entire pit to customer supply chain, including mining, crushing and screening, processing, haulage, ship loading and shipping services.

Macro is a diversified mining and mining services business.

Forward Looking Statements

This announcement may include forward-looking statements. In particular, the Company cautions that the letters of intent disclosed in this announcement are of a non-binding nature, and there can be no certainty that binding agreements will be reached. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.