

Perpetual Raises \$1.6 Million to Accelerate Brazil Lithium and Caesium Exploration

HIGHLIGHTS

- Perpetual has received **firm commitments to raise \$1.6 million** through a placement to professional and sophisticated investors.
- The Placement received **strong demand, resulting in allocation scale-backs**, reflecting investor confidence in Perpetual's ongoing exploration efforts in Brazil.
- Investor interest is in response to Perpetual's recently announced maiden drill program update at Igrejinha, which confirmed:
 - **200m LCT Pegmatite intersected:** Maiden drilling at Target 1 hit continuous, mineralised LCT pegmatite over 200m strike and >50m depth - open in all directions.
 - **Spodumene and Pollucite identified:** Drilling beneath historic workings confirmed spodumene and potential high-value pollucite (via visual and pXRF), positioning Igrejinha as one of the world's few active caesium exploration projects.
 - **Drilling successfully intercepted pegmatite below high-grade rock chip samples:** Significant results previously reported from outcropping pegmatite²;
 - INGR002: **>5.3% Cs₂O** (*max. detection limit reached*)
 - Rockchip 2: **7.6% Li₂O**
 - Rockchip 4: **7.5% Li₂O**
 - **1m channel** sample assays up to **3.26% Li₂O**
 - Portable XRF (pXRF) spot readings from artisanal workings return high **Cs up to 41.5%**³.
- **Follow-up drilling at the Raptor Rare Earth Project also planned**, strategically located in Brazil's Caldeira Alkaline Complex near REE peers Meteoric Resources and Viridus Mining and Minerals.
- **Assays from the maiden Igrejinha drill program expected in August**, with a strengthened balance sheet supporting early planning for follow-up drilling at Igrejinha and Raptor, and broader exploration across the Brazilian portfolio.

Perpetual Resources Ltd ("Perpetual" or "the Company") (ASX: PEC) is pleased to announce that it has received firm commitments from sophisticated and professional investors to raise \$1,600,000 (before costs) through a placement of a total of 72,727,272 fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.022 each (**Placement**), together with one (1) free-attaching New Option for every two (2) New Shares subscribed for and issued, with an exercise price on \$0.03 and a 31 December 2027 Expiry Date (**New Options**).

¹ For additional information, please refer to ASX Announcement dated 9 July 2025

² Please refer to ASX Announcements dated 19 February and 24 April 2025

³ Cautionary Statement: pXRF values are based on spot readings taken from selective surface samples and are indicative only. They are not a substitute for quantitative laboratory assays, which are required to determine actual grade and mineral abundance. All samples have been submitted for laboratory analysis, with results pending

Executive Chairman, Julian Babarczy, commented:

"This capital raise was strongly supported by new and existing investors, reflecting growing confidence in our Brazilian exploration portfolio. With early success already achieved at Igrejinha, including high-grade spodumene and pollucite, as well as advancement at our Raptor Rare Earth Project, we are well positioned to escalate exploration across multiple high-impact project areas. These funds ensure that Perpetual can maintain momentum and unlock further value for shareholders as we progress toward our next major drilling milestones."

Placement

The Placement Shares and New Options will be issued without shareholder approval utilising the Company's existing placement capacity under ASX Listing Rule 7.1 and ASX Listing Rule 7.1A (for additional information, please refer to the Appendix 3B dated 5 August 2025).

A total of:

- 72,727,272 Placement Shares will be issued under ASX Listing Rule 7.1A; and
- 52,363,636 New Options will be issued under ASX Listing Rule 7.1 (comprising 36,363,636 free attaching New Options and 16,000,000 Broker Options)

The Placement offer price of \$0.022 per share represents a 18.5% discount to Perpetual's last closing price of \$0.027 per share on 31 July 2025, and a 10% premium to the 15-day VWAP of \$0.02.

GBA Capital Pty Ltd and Evolution Capital Pty Ltd acted as Joint Lead Managers to the Placement and will receive a fee of 6% of the capital raised.

The Company has also agreed to issue, under its existing placement capacity pursuant to ASX Listing Rule 7.1, 16,000,000 New Options to the Joint Lead Managers, which are on the same terms as the New Options issued to Placement participants.

Settlement of the Placement is anticipated to occur on or around 12th August 2025, with the Placement Shares to be issued shortly thereafter. The Company will seek quotation of the New Options subject to satisfying the quotation requirements set out in Chapter 2 of the ASX Listing Rules. The New Options will be issued under a prospectus to be lodged by the Company later this month to facilitate quotation and secondary trading of the New Options.

Use of Funds

Proceeds from the Placement will primarily be used to advance Perpetual's ongoing exploration activities in Brazil. This includes follow-up exploration at the Igrejinha Project, drilling at the Raptor Project, and initial exploration programs across the Company's broader portfolio of Lithium Valley assets in Minas Gerais.

ENDS -

This announcement has been approved for release by the Board of Perpetual.

KEY CONTACT

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COMPLIANCE STATEMENTS**No new information**

This announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward-looking statements

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.