

ASX Announcement

5 August 2025

FMR Resources Reports Completion of Due Diligence to Proceed with Southern Porphyry Copper-Gold JV

Southern Hemisphere Mining Limited (“Southern Hemisphere” or “the Company”) (ASX: SUH, FWB: NK4) is pleased to announce that FMR Resources Limited (ASX: FMR) has completed its technical due diligence to proceed to earn up to a 60% interest in the 4 selected concessions that form the southern portion of the Company’s Llahuin Copper-Gold Project in Chile, including the large Southern Porphyry Copper-Gold Target.

The transaction provides the Company’s shareholders with exposure to an aggressive and well-funded exploration program with deep drilling planned for Q4 2025, targeting the large Southern Porphyry Copper-Gold prospect.

FMR has successfully completed a \$2.2m placement in connection with the transaction, with respected resource investor Mark Creasy joining the FMR register as a substantial shareholder.

Commenting on the JV, SUH Chairman Mark Stowell said:

“We are delighted to welcome FMR to the Llahuin Copper-Gold Project and look forward to joint exploration success across the Southern Porphyry zone. This strategic JV validates our long-held view of the district’s latent potential, and with drilling planned for Q4 2025. Our shareholders are well-positioned to benefit from upcoming catalysts in this emerging major copper story.”

FMR’s announcement which provides further details is attached.

Approved for release by the Chairman.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact the Company :

cosec@shmining.com.au

Telephone: +61 8 6144 0590.

Completion of Right to Earn Majority Interest in Highly Prospective Chilean Copper-Gold-Molybdenite Porphyry Project

HIGHLIGHTS

- Completion of Transaction
- Completion of Placement to Raise \$2.2M
- Mark Creasy becomes substantial shareholder on FMR register
- Cash \$4.2M following completion of Placement

FMR Resources Limited (ASX:FMR) (**FMR** or **Company**) is pleased to announce it has satisfied the conditions under the Binding Term Sheet giving it the right to earn up to a 60% interest in a highly prospective copper-gold-molybdenite project in central Chile (**Transaction**) and completed the Transaction. The Company will joint venture (**JV**) into selected tenements (the **JV Tenements** or **Concessions**) within the Llahuin Project (**Llahuin** or the **Project**) held by Southern Hemisphere Mining Ltd (**SUH**) which overlie the Southern Porphyry Target.

The Company has also completed the second tranche of its \$2.2M placement and is very pleased to welcome renowned explorer and resource investor Mark Creasy as a substantial shareholder as part of this process.

The Southern Porphyry JV gives FMR exposure to a potential Company-making discovery. Coincidental datasets captured across the Southern Porphyry target area suggest a large, untested copper porphyry system below historic exploration. With proven fertility along a ~6km corridor at Llahuin, including historic shallow copper porphyry mineralisation directly above the Southern Porphyry target, this JV delivers FMR drill-ready targets for Q4 2025.

FMR Managing Director, Mr Oliver Kiddie said: *"The completion of the Llahuin JV transaction is another important step as FMR embarks on phase I drilling of the exciting Southern Porphyry target area. At the same time, the Company officially welcomes renowned resource investor Mark Creasy as a substantial shareholder. We look forward to working with the SUH team to unlock the exploration potential of this compelling copper story."*

This announcement is approved for release by the Board of Directors.



ASX:FMR

ASX ANNOUNCEMENT | 5 AUGUST

ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. Our current Fairfield and Fintry projects are located in Canada, prospective from copper and REE. Our Llahuin Project is located in Chile, prospective for copper, gold, and molybdenite.

FMR Resources is committed to delivering value through strategic exploration and development of critical mineral assets, aiming to contribute to the global transition towards sustainable energy solutions.

For further information please contact:

Oliver Kiddie

Managing Director

admin@fmrresources.com.au

Ian Hobson

Non-Executive Director and Company Secretary

admin@fmrresources.com.au

FMR Resources Website: www.fmrresources.com.au

FMR Resources Limited ACN 107 371 497

P. +61 8 9388 8290

E. admin@fmrresources.com.au

W. www.fmrresources.com.au

Suite 8, 110 Hay Street
Subiaco, Western Australia 6008
PO Box 226, Subiaco WA 6904 Australia